

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No.GGL/PSX/2017/29

October 04, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	2017 Rupees	2016 Rupees
Sales - net	13,210,117,240	11,784,846,929
Cost of sales	<u>(8,914,439,147)</u>	<u>(8,162,052,986)</u>
Gross profit	4,295,678,093	3,622,793,943
General and administrative expenses	<u>(548,076,981)</u>	<u>(445,608,214)</u>
Selling and distribution expenses	<u>(771,308,978)</u>	<u>(710,235,530)</u>
Other operating expenses	<u>(208,947,190)</u>	<u>(185,298,224)</u>
Other income	<u>83,073,289</u>	<u>53,925,920</u>
	<u>(1,445,259,860)</u>	<u>(1,287,216,048)</u>
Operating profit	2,850,418,233	2,335,577,895
Finance cost	<u>(9,528,536)</u>	<u>(37,437,226)</u>
Share of profit of associate	<u>92,641,510</u>	<u>111,716,928</u>
Profit before taxation	2,933,531,207	2,409,857,597
Taxation	<u>(631,250,020)</u>	<u>(436,463,915)</u>
Profit after taxation	<u>2,302,281,187</u>	<u>1,973,393,682</u>
		<i>(Restated)</i>
Earning per share- basic and diluted	<u><u>5.84</u></u>	<u><u>5.00</u></u>

The Annual General Meeting (AGM) of the Company will be held on October 27, 2017 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on October 20, 2017 will be treated in time for attending the Annual General Meeting.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,




Hafiz Muhammad Imran Sabir
Company Secretary