



Pakistan Petroleum Limited

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Website: www.ppl.com.pk

Our reference: SAA/CS/PSE-0162

Your reference:

Date: 9th March 2018

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Mr. Muhammad Ghufraan
Deputy General Manager

Dear Sirs,

Re: *Discovery of Hydrocarbons from Exploratory Well "Adhi South X-1", Adhi Mining Lease*

As required by Rule 5.19.13 (c) of the Pakistan Stock Exchange Rules we write to notify you that the Company, which has a 39% working interest in the Adhi Mining Lease and operates it, has discovered hydrocarbons from the exploratory well "Adhi South X-1" which is located in district Rawalpindi, Punjab. The "Adhi South X-1" well was drilled to test the hydrocarbon potential of Khewra sand stone formation.

During testing the well flowed 2.62 MMscfd of gas and 1550 bbl/d of oil at 32/64" choke.

Yours truly,

Shahana Ahmed Ali
Company Secretary

Copy by Facsimile and Courier:
Director / Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

(saa/cs/ppl/psx/090318)