

PSX 3020

March 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Appointment/Resignation of Directors/Chairman**

This is to inform you that Mr. Hussain Dawood and Mr. Abdul Samad Dawood have ceased to be Directors w.e.f March 27, 2018 and Mr. M. Habibullah Khan and Mr. Aly Khan have been appointed as Directors in their place w.e.f March 27, 2018. Mr. M. Habibullah Khan has also been appointed as the Chairman of the Board in place of Mr. Hussain Dawood w.e.f March 27, 2018.

We would like to further inform you that Ms. Aleeya Khan has been appointed as Director w.e.f March 27, 2018 in place of Mr. Shahzada Dawood who ceased to be a Director w.e.f February 22, 2018 and Mr. Muhammad Ejaz Sanjrani has been appointed as Director w.e.f March 27, 2018 in place of Mr. Sadiq Sanjrani who ceased to be a Director w.e.f March 13, 2018.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Shaharyar Nashat
Company Secretary

cc: The Director,
Enforcement Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building, Jinnah Avenue
Islamabad.