

# ALSHAHEER FOODS

December 4, 2018

Asmaa Saleem Malik  
Deputy General Manager  
Listing Department  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi



**RE: Quarterly Progress Report**

Dear Madam,

This is with reference to the subject matter and letter reference No. PSX/C-1152-5409 dated November 29, 2018.

2. In this regard, it is hereby informed that AlShaheer Corporation Limited ("Company") had posted its Quarterly Progress Report on September 14, 2018 through PUCARS, whereby it was conveyed that the Company will launch its Project in the month of November, 2018. However, due to certain unexpected occurrences, the Project could not be launched in November.

3. Having stated the above, submission of Quarterly Progress Report for October was not warranted. Currently our management is at Lahore to evaluate the delay and to have a conclusive timeline for the Project launch. The management is expected to return within a couple of days, after which we shall be posting the subject Report.

4. We hope the above would clarify the matter, should you require any further information, do let us know.

Yours truly

A handwritten signature in blue ink, appearing to read "Syed Sajjad".

Syed Sajjad  
Company Secretary and General Counsel

**Copy to:**

Mr. Amir Khan Afridi  
Director (Capital Issues), Public Offering and Regulation Department  
Securities Market Division, Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad



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