



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Sec/08/2019

Karachi
7 January 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sirs,

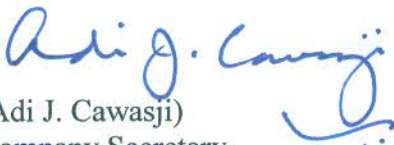
RE: LEASED LAND OF PACKAGES LIMITED COMPRISING 231 KANALS AND 19 MARLAS

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we are enclosing herewith a Form, disclosing that our leased land comprising 231 Kanals and 19 Marlas came up for hearing before the Honorable Supreme Court of Pakistan on Saturday, 5 January 2019. We are in the process of obtaining the Order of the Honorable Supreme Court of Pakistan in the matter and shall apprise you accordingly of the exact relevant details as soon as we receive the Order.

Should you have any further queries, kindly let us know.

Yours Sincerely,

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

Encl: As above.

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



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DISCLOSURE FORM **IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Packages Limited
Date of Report	7 January 2019
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of inside information by listed company:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we disclose that our leased land comprising 231 Kanals and 19 Marlas came up for hearing before the Honorable Supreme Court of Pakistan on Saturday, 5 January 2019. The Company agreed to pay Rs.500 million (Rupees Five Hundred Million only) as the provisional Rent of the land for the last three years. There is an indication that the lease of the land will not be extended in view of the new policy under formulation by the Government of the Punjab and that the land will be auctioned, subject to first option of the Company. We are in the process of obtaining the Order of the Honorable Supreme Court of Pakistan in the matter and will inform you the exact relevant details as soon as we receive the Order.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

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