



**Pakistan Petroleum Limited**

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Our reference: SAA/CS/PSX-0221

Your reference:

Date: 7<sup>th</sup> May 2019

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attention: Ms. Asmaa Saleem Malik  
Deputy General Manager

Dear Sirs,

**Re: *Discovery of Hydrocarbons from Exploratory Well Unarpur-1 ST-1 - Drilled in Kotri North Exploration License***

We are pleased to disclose the discovery of hydrocarbons from exploration well Unarpur-1 ST-1 in the Kotri North block situated in district Jamshoro, Sindh, by the joint venture partners of the Exploration License of the block, United Energy Pakistan Limited, operator holding a 50% working interest; Pakistan Petroleum Limited, holding a 40% working interest; and Asia Resources Oil Limited, holding a 10% working interest.

Unarpur-1 ST-1 was spud on 2<sup>nd</sup> November 2018 and drilled to a total depth of 12,920 feet to test the hydrocarbon potential of the Lower Basal Sand of the Lower Goru Formation. Based on wireline logs and drilling results, a Completion Integrity Test was done in the promising zone, which confirmed hydrocarbons in the Lower Basal Sand. After completion of the well, a zone from 12,578 feet to 12,644 feet was perforated in the Lower Basal Sand that flowed approximately 18.5 million cubic feet per day of gas and approximately 54 barrels per day of water with a flowing well head pressure of 1916 psig at 44/64" choke.

This discovery will add more hydrocarbon reserves and it will help in increasing energy supply and reducing the energy crisis in the country.

Yours truly,

**Shahana Ahmed Ali**  
Company Secretary

Copy by Facsimile and Courier to:  
The Director / Head of the Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

(saa/cs/ppl/psx/070519)