



GAMMON PAKISTAN LIMITED

ENGINEERS AND CONTRACTORS

GAMMON HOUSE 400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

SEC-009/20/G.137
2020

October 29,

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
30TH SEPTEMBER, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Thursday, the 29th October 2020 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following:

(i) **CASH DIVIDEND**

A interim Cash Dividend for the 1st Quarter Ended 30th September, 2020 @ Rs. NIL per share i.e. Rs. NIL per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share for every NIL share held i.e. NIL%. The bonus shares will be entitled /not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue NIL%. Right Shares at per /at premium of Rs. NIL per shares in proportion of NIL share for every NIL share.

(iv) Any other entitlement / corporate action: NIL

(v) Any other price-sensitive information: NIL

THE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	July - Sept, 2020-21 Rupees	July - Sept, 2019-20 Rupees
Contract Income	50,892,144	32,158,540
Contracts Expenditure	48,275,335	31,931,467
Net contract (loss)/profit	2,616,809	227,073
Operating expenses		
General and administrative expenses	6,043,234	4,611,341
Other income	4,705,014	5,572,123
	(1,338,220)	960,782
Operating Profit	1,278,589	1,187,855
Finance cost	3,969	2,471
(Loss) /profit before taxation	1,274,620	1,185,384
Taxation	(1,092,093)	(1,494,235)
(Loss)/profit after tax	182,527	(308,851)
Total Comprehensive Income	-	-
Total Comprehensive (Loss) / Income	182,527	(308,851)
Earning per share - basic and diluted (Rupees)	0.01	(0.01)

The share transfer books of the Company will be closed from 22-10-2020 to 29-10-2020 both days inclusive. Transfer received at our Share Registration office, i.e. Vision Consulting Limited, Financial & Management Consultants, 3-C, LDA Plats, Lawrence Road, Lahore at the close of business on 21-10-2020 will be treated in time for the purpose of entitlement.

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange.

Thanking you,

Yours Faithfully,



AMIN UR RASHEED
Company Secretary