

# **Imran Afzal**

**Date of Birth:** November 05, 1955

**Profession:** Chartered Accountancy

**Nationality:** Pakistani

**CURRENT POSITION:** DEPUTY MANAGING PARTNER, GRANT THORNTON ANJUM RAHMAN (GTAR)  
(FORMERLY ANJUM ASIM SHAHID RAHMAN, CHARTERED ACCOUNTANTS (AASR))

## **Education**

- Fellow of the Institute of Chartered Accountants of Pakistan, 1983
- Member Institute of Certified Financial Consultants
- Bachelor of Commerce from Hailey College of Commerce, University of the Punjab, Pakistan, 1978

## **Brief Profile**

Mr. Afzal specializes in the fields of taxation, corporate and accounting consultancy. Mr. Afzal is a fellow member of the Institute of Chartered Accountants of Pakistan. He started his career as a trainee student with A.F. Ferguson & Co, Chartered Accountants, a member firm of Price Water House Coopers, and qualified as Chartered Accountant in 1986. He started his own practice under the name and style of Imran & Co, Chartered Accountants, building a spectrum of clientele reflecting small and medium enterprises (SME) representing different sectors of industry. Mr. Afzal joined GTAR as a partner in October 99 with a profound recognition as a tax consultant both in the industry and the profession.

## **Professional Experience**

### **Grant Thornton Anjum Rahman**

**April 1999 to date**

GTAR is a leading accounting and management-consulting firm of Pakistan being the member firm of Grant Thornton International. He joined the firm in 1999 and over the years gained substantial experience in taxation of major companies principally related to large multinational corporations. Currently, as the head of the Lahore Office, he is functionally overseeing the affairs of all three departments: audit and assurance, taxation and corporate/management consultancy. He has considerable experience on a large segment of the quoted and multinational company clientele working in Pakistan.

He had been actively employed during his professional career in representing his clients and their issues, especially on the tax advisory, before different tax authorities, public and government forums. A brief description of which is as follows:

- He has served ICAP as president for the year 2007-2008. He has also served on various committees of the Institute of Chartered Accountants of Pakistan during the period 2001-2009 including:
  - Chairman Professional Standards and Technical Advisory Committee
  - Chairman Investigation Committee
  - Chairman Accounting and Auditing Standards Committee
  - Chairman Technical Advisory Committee

- He was an elected member of ICAP with the responsibility of overall supervision of affairs of the Institute and its members in particular and representing the Institute before different forums on various macro-economic issues/policies put forward to it by Government for evaluation prior to their adoption.
- He was member of the Taxation and Economic Reforms Committee of ICAP actively involved in suggesting measures to Federal Board of Revenue (FBR) for improvement of the taxation system.
- He is a life member of the Lahore Tax Bar Association (LBTA).
- He was a member of the Alternate Dispute Resolution Committee of the Federal Board of Revenue (FBR)
- As President of Lahore Tax Bar Association (1999-2000), a body comprising of over 700 members including lawyers, chartered accountants and income tax practitioners. He settled problems faced by the members of the association and their SME sector clients with the officials of the Central Board of Revenue
- He is also a member of the advisory committee to Regional Commissioner of Income Tax, Eastern Zone, Lahore.
- Representation of cases relating to direct taxes before the Income and Wealth Tax Authorities.
- Representation of cases before the Income Tax Appellate Tribunal involving interpretation of tax laws.
- Representation of cases before Custom Excise & Sales Tax Appellate Tribunal
- He was a Member of Arbitration Panel/Committee of the Lahore Stock Exchange and currently is a Member of Arbitration Panel/Committee of the Pakistan Stock Exchange.
- As convener of Finance and Taxation Committee of Lahore Chamber of Commerce and Industry (LCCI), held meetings/discussions with various associations/members of the Chamber, prepared recommendations on the behalf of the Chamber before the Federal Budget and sorted out controversial and complex issues faced by SME sector before the Central Board of Revenue.
- Financial consultancy, including preparation of projected financial statements, feasibility on behalf of client for submission to the financial institution/banks.
- Actively involved in audit of public & private companies.

### **International Experience**

Mr. Afzal has provided corporate tax planning and consultancy to a large number of national and multinational enterprises engaged in textile and infra-structure construction industry. Mr. Afzal also has to his account specialized tax advisory services provided to non-resident enterprises and their expatriate staff engaged in executing mega infra-structure projects in Pakistan.

### **National Management Role**

As one of the partner of the firm, Mr. Imran plays an active role in giving strategic direction to the firm and giving assistance to the office of the National managing Partner in areas of policy formulation and implementation.

**Imran & Co., Chartered Accountants,**

**1986-1999**

Practiced as sole proprietor of Imran & Co. Chartered Accountants with expertise in servicing a large number of clients from SME sector.