

Secretary's Department

SD/PSX/Material-Info/UBL NY/2019
29 January 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Dear Sir,

Subject: Material Information –Voluntary Liquidation of UBL New York Branch

Further to the disclosure made on 22 November 2018 regarding the voluntary liquidation by United Bank Limited (“**UBL**” or the “**Bank**”) of its New York Branch (the “**NY Branch**”), we write to inform you that UBL has surrendered the NY Branch’s license to the New York State Department of Financial Services (the “**NYDFS**”) on 28 January 2019, in accordance with Section 605.11(c) of the New York Banking Law and the procedures prescribed by the NYDFS to facilitate an orderly liquidation of the NY Branch. UBL’s NY Branch is thus closed as of 28 January 2019.

UBL deeply appreciates the assistance provided by the State Bank of Pakistan, the NYDFS, and the Federal Reserve Bank of New York during the voluntary liquidation process and during the time that the NY Branch was in business.

Yours faithfully,


Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Copy to:

The Director
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63-Jinnah Avenue, Blue Area
Islamabad



ANNEXURE "A" of the letter No. SD/PSX/Material-Info/UBL NY/2019 dated 29 January 2019

**DISCLOSURE FORM IN TERMS OF SECTIONS 15D (1) OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969 AND
SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	United Bank Limited
Date of Report:	29 January 2019
Exact Name of the Company as specified in Memorandum	United Bank Limited
Registered Address of the Company	13 th Floor, UBL Building, Blue Area, Islamabad.
Contact Information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960 – 021-32400419

Please mark the appropriate box below.

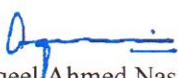
Disclosure of price sensitive information by listed company.

Public disclosure of price sensitive information, which directly concerns the listed securities.

The disclosure regarding Voluntary Liquidation of UBL New York Branch is appended below:

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Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Dated: 29 January, 2019

