



**PAKISTAN STOCK EXCHANGE LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN: 111-00-11-22

**PSX/N-378**

**NOTICE**

**April 2, 2019**

**FOR ALL SECURITIES BROKERS OF THE EXCHANGE**

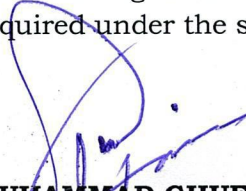
**Financial Resources Requirement**

Please refer to our earlier Notice No. PSX/N-104 dated January 30, 2019 on the subject.

Attention of all Securities Brokers is once again invited to the Financial Resources Requirement provided under Regulation No.6 of the *Securities Brokers (Licensing and Operations) Regulations, 2016*. Whereby the Securities Brokers are required to comply with the prescribed Financial Resources Requirement in respect of the minimum paid up capital and net-worth of Rs. 35 million by June 30, 2019.

Under Regulation No.6(2) it is provided that in case a Securities Broker fails to meet the minimum paid-up capital and/or net-worth requirements as specified above, the securities exchange shall immediately restrict the trading facility of such Securities Broker and its licence shall be suspended by the Commission without prejudice to any other disciplinary action under the Act and the Futures Act and the aforesaid regulations.

In view of above, the Securities Brokers which do not meet the above minimum paid up capital and net-worth requirement of Rs. 35 million are advised to ensure compliance of the said Regulations to enhance both the minimum paid up capital and net-worth as required under the said Regulation latest by **June 30, 2019**.

  
**MUHAMMAD GHUFRAN**  
*Deputy General Manager*  
*Trading & TREC Affairs*

**Copy to:**

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- The Chief Executive Officer, Pakistan Stock Exchange Limited
- The Acting Chief Regulatory Officer – PSX
- All Departmental Heads – PSX
- Notice Board & Website – PSX