



# SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The Manager,  
Companies & Securities Compliance-RAD – PSX  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Date: October 02, 2019

**Subject: Non-Compliance of PSX Regulation No. 5.11.1.(b) & (l) by Sajjad Textile Mills Limited**

Dear Sir,

Reference to your Notice # PSX/N-1186 dated September 26, 2019 regarding the captioned subject, in this connection we wish to inform you that:

Please note that implementation on business plan was dependent on availability of liquidity from sale proceed of assets. Assets of the Company are still not sold due to non-availability of reasonable buyer. Management is trying to find reasonable buyer and after the sale of the assets and paying off partial liabilities, we will start implementation on approved alternate business plan. Further Sponsors/Major shareholders have decided to delist the Sajjad Textile Mills Limited from Pakistan Stock Exchange Limited through buy-back of shares from minority shareholders. The Board of Directors of the Company will consider the proposal of Sponsors/Major shareholders regarding the delisting of Sajjad Textile Mill Limited from Pakistan Stock Exchange Limited through buy-back of shares from minority shareholders in their meeting to be held on October 04, 2019.

In view of above, you are requested to please extend the compliance period for 6 Months. A favorable response in this regards will highly be appreciated.

Thanks and regards.

For Sajjad Textile Mills Limited

Chief Executive

C.C. to:           The Director – Securities Market Division  
  
                          The Director – Company Law Division  
  
                          The General Manager Operations – PSX