

PAKISTAN STOCK EXCHANGE LIMITED PRESS RELEASE

PSX ACTIVATES MARKET HALT ACTION

Karachi, March 12, 2020: PSX has triggered a market halt at 02:13 pm which will last for 45 minutes. The market halt is triggered as a standard protocol for risk management purposes.

"Market halt" procedure has been introduced by PSX as a front line regulator in line with international best practices and approved by SECP in PSX regulations in December of 2019. The action triggers when the KSE-30 index moves 4 % either way and remains there for 5 consecutive minutes.

The objective of introducing market halt is to safeguard investors and market participants during volatile markets. During this halt, trading in all securities remains temporarily suspended in order to ensure a cooling off period and run a mark to market activity as a risk management measure.

PSX remains at the forefront of the Capital market to provide a fair, transparent, and efficient marketplace for the benefit of investors, issuers and all stakeholders.