



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-366

NOTICE

March 19, 2020

Reproduced hereunder letter No. SMD/SE/2(20)/2020 dated March 19, 2020 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Securities Market Division**, regarding **Base Minimum Capital**, for information of all concerned.



Securities and Exchange Commission of Pakistan
Securities Market Division

No. SMD/SE/2(20)/2020

March 19, 2020


Mr. Abbas Mirza
Acting Chief Regulatory Officer
Pakistan Stock Exchange Limited
Karachi.

Subject: Base Minimum Capital

This is with reference to representations received from market participants regarding difficulties in complying with the Base Minimum Capital (BMC) requirements due to impact of the declining market on valuation of Margin Eligible Securities (MES).

In view thereof, in exercise of the powers conferred under regulation 1.4 of the PSX Regulations, the requirement to meet shortfall in the value of collateral deposited against BMC under Schedule I of regulation 19 of PSX Regulations is hereby relaxed to the extent of MES for 60 days from the date of this letter.

Regards,


Shauzab Ali
Commissioner (SM)

Cc: Chief Executive Officer, Pakistan Stock Exchange Limited