



### Deputy Chairman of Senate Visits PSX in the Aftermath of Foiled Attack on PSX

**Karachi, June 30, 2020:** Senator Salim Mandviwalla, Deputy Chairman of the Senate of Pakistan, visited Pakistan Stock Exchange (PSX) today after the foiled terrorist attack on the Exchange yesterday morning. He was accompanied by his staff and was received at the Exchange by the Chairman, Pakistan Stock Exchange, Mr. Sulaiman S. Mehdi and MD, PSX, Mr. Farrukh H. Khan.

The Senator was briefed upon the entire event and how the Stock Exchange guards, the Police and Rangers curbed and curtailed the attack before the terrorists could do any damage to the Exchange itself. The Senator reviewed the security measures at the Exchange and was satisfied that sufficient precautionary measures were in place at the Exchange. He appreciated the security guards, Mr. Khudayar and Mr. Iftikhar Hussain and the police Sub inspector Shahid Ali who gave up their lives and the action of the Police Rapid Response Forces specifically constable Khalil and Rafiq whose timely action was crucial in foiling the attack. While discussing, Mr. Mandviwalla suggested to set up a fund to financially support the families of the deceased guards on an on-going basis for the longer term. This will not only provide assistance to their families but also boost the confidence of all Security team members that their families are looked after in case of any untoward incidents.

Condemning the attack on the Exchange, the Senator said, "While acts of terrorism are universally condemnable, this particular act of terrorism that adversely impacts the stability of a major economic & financial installation of Pakistan such as the Pakistan Stock Exchange is all the more reprehensible". He further stated, "Attacks such as these are absolutely condemnable because they seek to destabilize Pakistan Stock Exchange which represents the economy and the Federation of Pakistan".

Speaking with the distinguished guest, the PSX Chairman, Mr. Sulaiman Mehdi, highlighting the timely action of the security forces said, "The security personnel did a commendable job in curbing the attack and eliminating the terrorists within the shortest possible time". He further stated, "It is because of their remarkable efforts that no major incident of loss of life or property occurred at the Exchange. Despite being fully armed, the evil designs of the aggressors were terminated with minimal loss of life and property".

MD PSX, Mr. Farrukh Khan, speaking at the occasion, said, "We deeply appreciate the work of the security personnel, some of who were martyred, while all security protocols were effectively implemented. The BCP processes in place were not disrupted at all and the effective management strategies already functional resulted in no disruption in the trading activities at the Exchange even for a minute, despite the mayhem unfolding outside in the PSX compound". He further apprised Mr. Mandviwalla that PSX is initiating a fund to support the families of the deceased.

The Senator, Mr. Mandviwalla, pledged full support to Pakistan Stock Exchange in these difficult times and said that Parliament would be happy to extend all support to PSX and was proud to see Pakistan Stock Exchange after the legislation was passed by the Parliament.

The distinguished guest was also briefed on the overall situation vis a vis the Capital Market and how the situation is being managed effectively with no disruption occurring at the Exchange amidst the Coronavirus pandemic. The Senator was briefed on the business continuity and robust operation processes in place at the Exchange which allows for the Exchange to fully function with minimal and only essential staff being present at the Exchange.