

## **PAKISTAN STOCK EXCHANGE LIMITED**

Reproduced hereunder letter No.PSX/Gen-337 dated March 3, 2021 sent to Pace (Pakistan) Limited (PACE) under Section 97 of the Securities Act, 2015 and Clause 5.6.3. of PSX Regulations, seeking clarification regarding substantial increase in price / volume of its shares during last three months, for information of all market participates.



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakislan. UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ \_\_Gen-337\_\_\_\_\_

March 3, 2021

The Company Secretary
Pace (Pakistan) Limited
2nd Floor, Pace Shopping Mall , Fortress Stadium
Lahore Cantt.,Lahore

Subject: Unusual movement in price or volume of M/s. Pace (Pakistan) Limited (PACE)

Dear Sir,

Your attention is invited to Section 97 of the Securities Act, 2015 and Clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- a) Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- b) A statement of the fact that it is not aware of any such matter or development.

It may be noted that while reviewing the trading data of the Company, it has been observed that the price of PACE has experienced substantial increase during last three months.

Please note that in case of any material / price-sensitive information that is likely to affect the market price / volume, you are required to share the same to the Exchange for its onward dissemination to all market participant as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above and in the absence of any material announcement of the Company, you are advised to furnish the reason and / or any material information in Company's knowledge which may have resulted in substantial increase in price in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

The above may be noted for strict compliance.

Yours sincerely,

/ Kin

Hafiz Maqsood Munshi Manager Companies & Securities Compliance – RAD

Copy to: The Executive Director (MSD) - SECP The Acting Chief Regulatory Officer - PSX PSX Website