



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-330

NOTICE

March 4, 2021

RECTIFICATION OF DEFAULT OF PSX REGULATION NO. 5.11.1.(c)&(d) and
NON-COMPLIANCE OF PSX REGULATION NO. 5.11.1.(i) BY
M/S. CHAKWAL SPINNING MILLS LIMITED

Further to our Notice No. PSX/N-1329 dated November 30, 2020 whereby non-compliance of clauses 5.11.1.(c)&(d) of PSX Regulations i.e. failure to hold Annual General Meeting and submit Annual Audited Accounts for the year ended June 30, 2020 within the stipulated time by M/s. Chakwal Spinning Mills Limited ("CWSM") was notified for information of all concerned.

In this context, it is hereby informed that M/s. Chakwal Spinning Mills Limited has rectified the default of aforementioned clauses; however, as a consequence of default of clause 5.11.1. (i) of PSX Regulations i.e Adverse opinion of the auditor in the audit report for the year ended June 30, 2020, the Company shall remain quoted in the Defaulters' Segment and subsequent action shall be attracted as per the requirements of said Regulation.

All concerned are requested to note the above.

HAFIZ MAQSOOD MUNSHI | Manager - RAD

Copy to:

The Director / HOD (PRDD) – SECP
The Director (CSD) - SECP
The Additional Director (CMD-SMD) – SECP
The Acting Chief Executive Officer – PSX
The Acting Chief Regulatory Officer - PSX
All Departmental Heads – PSX
Company Concerned Registration Office
Registrar of Company

Company Concerned
The Central Depository Company of Pakistan Limited
The National Clearing Company of Pakistan Limited
PSX Notice Board and Website
State Bank of Pakistan
Pakistan Banks' Association
Institute of Chartered Accountants of Pakistan (ICAP)
Auditor of the Company Concerned