

PAKISTAN STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI
PHONE: (021) 111-001-122

PSX/N-746

NOTICE

Dated: June 18, 2021

RE-COMPOSITION OF KSE-MEEZAN 30 INDEX (KMI-30)

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re- composition of KSE-Meezan 30 Index for the review period from July 01, 2020 to December 31, 2020.

The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of KSE-Meezan 30 Index, which can be downloaded from the website of the Exchange: www.psx.com.pk. As a result, 6 companies would be affected due to re composition process as given hereunder: -

Sr no.	Incoming Companies	Outgoing Companies	Exclusion Reason
1	Hub Power Company Limited	Abbott Laboratories Pak Ltd.	Rank#37*
2	Systems Limited	Kohat Cement Co. Ltd.	Rank#39*
3	Gandhara Industries Limited	ICI Pakistan Limited.	Rank#43*
4	Avanceon Limited	K-Electric Limited.	Rank#44*
5	Pakistan International Bulk Terminal Limited	Packages Ltd.	Rank#45*
6	National Refinery Limited	Glaxo SmithKline Pakistan Ltd.	Rank#47*

* Does not fall in list of top 30 Shariah Compliant stocks

** Shariah Non-Compliant

The recomposed index will be implemented w.e.f. Monday, 28 June, 2021, list of companies included in the recomposed Index and the list of sharia screen companies are also attached.

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Mohammad Hussain

Senior Manager

Product Management & Research

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Notice Board

**LIST OF COMPANIES INCLUDED IN THE KMI-30 INDEX ON THE BASIS OF RECOMPOSITION
AS ON DECEMBER 30, 2020, EFFECTIVE FROM MONDAY, 28th JUNE, 2021**

Sr.no	Symbol	Name of Companies
1	LUCK	Lucky Cement Limited
2	ENGRO	Engro Corporation Limited
3	HUBC	Hub Power Company Limited
4	OGDC	Oil & Gas Development Company Limited
5	PPL	Pakistan Petroleum Limited
6	POL	Pakistan Oilfields Limited
7	PSO	Pakistan State Oil Company Limited
8	MARI	Mari Petroleum Company Limited
9	MEBL	Meezan Bank Limited
10	SYS	Systems Limited
11	EFERT	Engro Fertilizers Limited
12	MTL	Millat Tractors Limited
13	SEARL	The Searle Company Limited
14	DGKC	D.G. Khan Cement Co. Limited
15	MLCF	Maple Leaf Cement Factory
16	CHCC	Cherat Cement Company Limited
17	FCCL	Fauji Cement Company Limited
18	EPCL	Engro Polymer & Chemicals Limited
19	UNITY	Unity Foods Limited
20	NRL	National Refinery Limited
21	INIL	International Industries Limited
22	NML	Nishat Mills Limited
23	ISL	International Steels Limited
24	SNGP	Sui Northern Gas Pipelines Limited
25	ATRL	Attock Refinery Limited
26	PIBTL	Pakistan International Bulk Terminal Limited
27	PAEL	Pak Elektron Limited
28	HCAR	Honda Atlas Cars (Pakistan) Limited
29	AVN	Avanceon Limited
30	GHNI	Ghandhara Industries Limited

FINAL RECOMPOSITION LIST-KMI 30 ISLAMIC INDEX FOR THE PERIOD ENDED DECEMBER 2020

No.	Ticker	Company Name	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd	Compliant ¹
2	ABOT	Abbott Lab (Pakistan) Ltd	Compliant
3	ACPL	Attock Cement Pakistan Ltd *	Compliant
4	AGIL	Agriauto Industries Ltd *	Compliant
5	AGP	AGP Limited	Compliant
6	AGSML	Abdullah Shah Ghazi Sugar Mills	Compliant ¹
7	APL	Attock Petroleum Ltd *	Compliant
8	ASC	Al Shaheer Corporation Ltd *	Compliant
9	ASTM	Asim Textile Mills Ltd *	Compliant
10	ATBA	Atlas Battery Ltd *	Compliant
11	PREMA	At-Tahur Limited *	Compliant
12	ATLH	Atlas Honda Ltd *	Compliant ¹
13	ATRL	Attock Refinery Ltd *	Compliant
14	BATA	Bata (Pakistan) Ltd	Compliant
15	BGL	Balochistan Glass Ltd *	Compliant
16	BIFO	Biafo Industries Ltd *	Compliant
17	BWCL	Bestway Cement Ltd *	Compliant
18	CEPB	Century Paper & Board Mills *	Compliant
19	CHCC	Cherat Cement Co. Ltd *	Compliant
20	CLOV	Clover Pakistan Ltd *	Compliant
21	CPPL	Cherat Packaging Ltd *	Compliant
22	DCL	Dewan Cement Ltd *	Compliant
23	DCR	Dolmen City REIT *	Compliant
24	DGKC	D.G. Khan Cement Co. Ltd *	Compliant
25	DOL	Descon Oxychem Ltd *	Compliant
26	DSIL	DS Industries Ltd *	Compliant
27	DYNO	Dynea Pakistan Ltd *	Compliant
28	EFERT	Engro Fertilizers Ltd	Compliant
29	FCEPL	Frieslandcampina Engro Pakistan Limited	Compliant
30	ENGRO	Engro Corporation Ltd	Compliant
31	EPCL	Engro Polymer & Chemicals	Compliant
32	EPQL	Engro Powergen Qadirpur Ltd ***	No Opinion
33	EXIDE	Exide Pakistan Ltd *	Compliant ¹
34	FATIMA	Fatima Fertilizer Co. Ltd	Compliant
35	FCCL	Fauji Cement Co. Ltd *	Compliant
36	FECTC	Fecto Cement Ltd	Compliant
37	FEROZ	Ferozsons Laboratories Ltd *	Compliant
38	FLYNG	Flying Cement Co. Ltd *	Compliant
39	FML	Feroze1888 Mills Ltd *	Compliant
40	GAIL	Ghani Automobile Industries Ltd *	Compliant
41	GGL	Ghani Global Holdings Limited *	Compliant
42	GHGL	Ghani Glass Ltd *	Compliant
43	GHNI	Ghandhara Industries Ltd *	Compliant
44	GHNL	Ghandhara Nissan Ltd *	Compliant
45	GLAXO	GlaxoSmithKline Pakistan	Compliant
46	GSKCH	Glaxo SmithKline Consumer Healthcare	Compliant

47	GVGL	Ghani Value Glass Ltd *	Compliant
48	GWLC	Gharibwal Cement Ltd *	Compliant
49	HABSM	Habib Sugar Mills Ltd	Compliant ¹
50	HCAR	Honda Atlas Cars (Pakistan) Ltd *	Compliant ¹
51	HINOON	Highnoon Laboratories Ltd	Compliant
52	HSM	Husein Sugar Mills Ltd	Compliant ¹
53	HTL	Hi-Tech Lubricants Ltd *	Compliant
54	IBLHL	IBL HealthCare Ltd *	Compliant
55	ICI	ICI Pakistan Ltd *	Compliant
56	ICL	Ittehad Chemicals Ltd *	Compliant
57	INIL	International Industries Ltd *	Compliant
58	ISL	International Steels Ltd *	Compliant
59	ITTEFAQ	Ittefaq Iron Industries *	Compliant
60	KOHC	Kohat Cement Co. Ltd *	Compliant
61	KOIL	Kohinoor Industries Ltd *	Compliant
62	KTML	Kohinoor Textile Mills Ltd *	Compliant
63	LUCK	Lucky Cement Ltd *	Compliant
64	MLCF	Maple Leaf Cement Factory *	Compliant
65	MTL	Millat Tractors Ltd *	Compliant
66	MUGHAL	Mughal Iron & Steel Industries *	Compliant
67	NATF	National Foods Ltd *	Compliant
68	NETSOL	NetSol Technologies Ltd *	Compliant
69	NML	Nishat Mills Ltd *	Compliant
70	NRL	National Refinery Ltd *	Compliant
71	PAEL	Pak Elektron Ltd	Compliant
72	PAKOXY	Pakistan Oxygen Limited	Compliant
73	PIBTL	Pakistan International Bulk Terminal Ltd *	Compliant
74	PICT	Pakistan International Container Terminal	Compliant
75	PKGS	Packages Limited	Compliant
76	PNSC	Pakistan National Shipping Corporation *	Compliant
77	POL	Pakistan Oilfields Ltd *	Compliant
78	POWER	Power Cement Ltd *	Compliant
79	PPL	Pakistan Petroleum Limited *	Compliant
80	PSMC	Pak Suzuki Motor Co. Ltd	Compliant
81	PSO	Pakistan State Oil Co. Ltd *	Compliant
82	QUICE	Quice Food Industries Ltd *	Compliant
83	REDCO	Redco Textiles Ltd *	Compliant
84	RPL	Roshan Packages Ltd *	Compliant
85	SAZEW	Sazgar Engineering Works *	Compliant
86	SEARL	The Searle Company Ltd *	Compliant
87	TOMCL	The Organic Meat Company Ltd *	Compliant
88	SEPL	Security Papers Ltd *	Compliant
89	SHEL	Shell (Pakistan) Ltd	Compliant
90	SHSML	Shahmurad Sugar Mills Ltd	Compliant ¹
91	SKRS	Sakrand Sugar Mills Ltd	Compliant ¹
92	SMCPL	Safe Mix Concrete Ltd *	Compliant
93	SPEL	Synthetic Products Ltd *	Compliant
94	SPL	Sitara Peroxide Ltd *	Compliant
95	SPWL	Saif Power Ltd ***	No Opinion
96	STCL	Shabbir Tiles & Ceramics Ltd *	Compliant

97	TGL	Tariq Glass Industries Ltd *	Compliant
98	THALL	Thal Limited *	Compliant
99	THCCL	Thatta Cement Company *	Compliant
100	TRIPF	Tri-Pack Films Ltd	Compliant
101	IMAGE	Tri-Star Polyester Ltd *	Compliant
102	UBDL	United Brands Limited *	Compliant
103	UNITY	Unity Foods Ltd *	Compliant
104	WAVES	WAVES Singer Pakistan Ltd	Compliant
105	ADAMS	Adam Sugar Mills Ltd	Compliant ¹
106	ADMM	Artistic Denim Mills Ltd *	Compliant
107	AEL	Arshad Energy Ltd *	Compliant
108	ASHT	Ashfaq Textile Mills Ltd *	Compliant
109	BERG	Berger Paints Pakistan Ltd *	Compliant
110	BNWM	Bannu Woollen Mills Ltd *	Compliant
111	BUXL	Buxly Paints Ltd *	Compliant
112	CHAS	Chashma Sugar Mills Ltd	Compliant ¹
113	FRCL	Frontier Ceramics Ltd *	Compliant
114	FRSM	Faran Sugar Mills Ltd	Compliant ¹
115	HRPL	Habib Rice Products Ltd. *	Compliant
116	ILP	Interloop Limited *	Compliant
117	JATM	J. A. Textile Mills Ltd. *	Compliant
118	JSML	Jauharabad Sugar Mills Ltd.	Compliant ¹
119	JVDC	Javedan Corporation Ltd *	Compliant
120	KSBP	K.S.B.Pumps Company Ltd	Compliant
121	MACFL	MACPAC Films Ltd *	Compliant
122	MRNS	Mehran Sugar Mills Ltd	Compliant ¹
123	PCAL	Pakistan Cables Ltd *	Compliant
124	POML	Punjab Oil Mills Ltd. *	Compliant
125	PSYL	Pakistan Synthetics Ltd. *	Compliant
126	RUBY	Ruby Textile Mills Ltd *	Compliant
127	RUPL	Rupali Polyester Ltd. *	Compliant
128	SAPL	Sanofi-aventis Pakistan Ltd	Compliant
129	SHFA	Shifa International Hospitals *	Compliant
130	SITC	Sitara Chemical Industries Ltd *	Compliant
131	UDPL	United Distributors (Pakistan) Ltd *	Compliant
132	ZIL	ZIL Limited	Compliant
133	BIPL	BankIslami Pakistan Ltd **	Compliant
134	MEBL	Meezan Bank Ltd **	Compliant
135	AGTL	Al-Ghazi Tractors Ltd	Compliant
136	ARPL	Archroma Pakistan Ltd	Compliant
137	AVN	Avanceon Limited #	Compliant
138	CWSM	Chakwal Spinning Mills Ltd	Non-Compliant ³
139	FECM	First Elite Capital Modaraba **	Compliant
140	GATM	Gul Ahmed Textile Mills Ltd *	Non-Compliant
141	HASCOL	Hascol Petroleum Ltd *	Non-Compliant ³
142	KAPCO	Kot Addu Power Company *	Non-Compliant
143	KEL	K-Electric Ltd *	Compliant
144	KOHP	Kohinoor Power Company ***	No Opinion
145	PMI	First Prudential Modaraba **	Non-Compliant
146	SERF	Service Fabrics Ltd *	Non-Compliant

147	SNGP	Sui Northern Gas Pipelines Ltd *	Compliant ³
148	SRVI	Service Industries Ltd	Non-Compliant
149	SSGC	Sui Southern Gas Co. Ltd	Compliant ³
150	WTL	WorldCall Telecom Ltd *	Compliant ³
151	BPL	Burshane LPG (Pakistan) Ltd	Compliant ³
152	BRR	B.R.R. Guardian Modaraba **	Compliant
153	FHAM	First Habib Modaraba **	Compliant
154	FUDLM	First UDL Modaraba **	Compliant
155	ORIXM	Orix Modaraba **	Compliant
156	PAKMI	First Pak Modaraba **	Non-Compliant
157	SINDM	Sindh Modaraba **	Compliant
158	SSML	Saritow Spinning Mills Ltd.	Non-Compliant
159	ZTL	Zephyr Textiles Ltd. *	Non-Compliant
160	MSCL	Metropolitan Steel Corporation *	Compliant
161	AGL	Agritech Limited	Non-Compliant
162	AHCL	Arif Habib Corporation Ltd *	Non-Compliant
163	ANL	Azgard Nine Ltd *	Non-Compliant
164	ASL	Aisha Steel Ltd	Compliant
165	ASTL	Amreli Steels Ltd *	Non-Compliant
166	BAPL	Bawany Air Product Ltd *	Non-Compliant
167	BCL	Bolan Castings Ltd *	Non-Compliant
168	BILF	Bilal Fibres Ltd *	Non-Compliant
169	BYCO	Byco Petroleum Pakistan Ltd *	Non-Compliant
170	CRTM	Crescent Textile Mills Ltd *	Non-Compliant
171	CSAP	Crescent Steel & Allied Products *	Non-Compliant
172	CTM	Colony Textile Mills Ltd *	Non-Compliant
173	DFML	Dewan Farooque Motors Ltd *	Non-Compliant
174	DFSM	Dewan Farooq Spinning Mills Ltd *	Non-Compliant
175	DSL	Dost Steel Ltd *	Non-Compliant
176	DWSM	Dewan Sugar Mills Ltd	Non-Compliant ¹
177	ECOP	EcoPack Ltd *	Non-Compliant
178	FFBL	Fauji Fertilizer Bin Qasim Ltd	Non-Compliant
179	FFC	Fauji Fertilizer Company Ltd	Non-Compliant
180	FFL	Fauji Foods Ltd	Non-Compliant
181	GGGL	Ghani Global Glass Ltd *	Non-Compliant
182	GTJR	General Tyre & Rubber Co. *	Non-Compliant
183	HINO	Hinopak Motors Ltd *	Non-Compliant ¹
184	HIRAT	Hira Textile Mills Ltd *	Non-Compliant
185	HUBC	Hub Power Company Ltd * ##	Compliant
186	INDU	Indus Motor Company Ltd *	Non-Compliant
187	KOSM	Kohinoor Spinning Mills Ltd *	Non-Compliant
188	LOADS	Loads Limited *	Non-Compliant
189	LOTCEM	Lotte Chemical Pakistan Ltd	Non-Compliant
190	LPL	Lalpir Power Ltd	Non-Compliant
191	MARI	Mari Petroleum Co. Ltd *	Compliant
192	MERIT	Merit Packaging Ltd *	Non-Compliant
193	MFL	Matco Foods Ltd *	Non-Compliant
194	MTIL	Mian Textile Industries Ltd *	Non-Compliant
195	NCL	Nishat (Chunian) Ltd *	Non-Compliant
196	NCPL	Nishat Chunian Power Ltd *	Non-Compliant

197	NPL	Nishat Power Limited	Non-Compliant
198	NRSL	Nimir Resins Ltd *	Non-Compliant
199	OGDC	Oil & Gas Development Co. Ltd ****	Compliant
200	PACE	Pace (Pakistan) Ltd *	Non-Compliant
201	PIOC	Pioneer Cement Ltd *	Non-Compliant
202	PKGP	Pakgen Power Ltd	Non-Compliant
203	PRL	Pakistan Refinery Ltd *	Non-Compliant
204	PTC	Pakistan Telecommunication (PTCL)	Non-Compliant
205	RAVT	Ravi textile Mills Ltd. *	Non-Compliant
206	SAIF	Saif Textile Mills Ltd *	Non-Compliant
207	STPL	Siddiqsons Tin Plate Ltd *	Non-Compliant
208	SYS	Systems Limited #	Compliant
209	TELE	Telecard Limited *	Non-Compliant
210	TPL	TPL Corporation *	Non-Compliant
211	TPLT	TPL Trakker Ltd. *	Non-Compliant
212	TREET	Treet Corporation Ltd *	Non-Compliant
213	TRG	TRG Pakistan Ltd *	Non-Compliant
214	TSPL	Tri-Star Power Ltd. *	Non-Compliant
215	WYETH	Wyeth Pakistan Ltd	Non-Compliant ²
216	YOUW	Yousaf Weaving Mills Ltd *	Non-Compliant
217	ALTN	Altern Energy Ltd *	Non-Compliant
218	FZCM	Fazal Cloth Mills Ltd *	Non-Compliant
219	GADT	Gadoon Textile Mills Ltd *	Non-Compliant
220	GFIL	Ghazi Fabrics International Ltd *	Non-Compliant
221	IDYM	Indus Dyeing & Mfg Co. Ltd. *	Non-Compliant
222	KML	Kohinoor Mills Ltd. *	Non-Compliant
223	MFFL	Mitchell's Fruit Farms Ltd	Non-Compliant ¹
224	NESTLE	Nestle Pakistan Ltd	Non-Compliant
225	NICL	Nimir Industrial Chemicals Ltd *	Non-Compliant
226	PAKD	Pak DataCom Ltd. *	Non-Compliant
227	REWM	Reliance Weaving Mills *	Non-Compliant
228	SAPT	Sapphire Textile Mills *	Non-Compliant
229	SHDT	Shadab Textile Mills Ltd. *	Non-Compliant
230	SHEZ	Shezan International Ltd. *	Non-Compliant
231	SIEM	Siemens (Pakistan) Engineering	Non-Compliant ¹
232	SMTM	Samin Textiles Ltd. *	Non-Compliant
233	SSOM	S.S. Oil Mills Ltd *	Non-Compliant
234	TPLP	TPL Properties Ltd *	Non-Compliant
235	PIAA	Pakistan International Airlines Corporation Limited (PIACL)	Non-Compliant
236	MDTL	Media Times Ltd	NC by Nature
237	HUMNL	Hum Network Ltd	NC by Nature
238	BOK	Bank of Khyber	NC by Nature
239	FABL	Faysal Bank Ltd.	NC by Nature
240	HGFA	HBL Growth Fund - (A)	NC by Nature
241	HIFA	HBL Investment Fund (A)	NC by Nature
242	IML	Imperial Limited	NC by Nature

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.

NC= Non – Compliant

N/A = Not
Applicable

* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2020/2021.

** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

*** Status of 'No Opinion' is ascertained due to non-disclosure of the required information as per last available financial statement i.e. breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index.

**** Total Assets of OGDC are adjusted with non-cash items arising due to the adoption of IFRS 16 'Leases' in respect of sale agreements with HUPL and UCH-II

As AVN and SYS are from IT sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio.

While calculating HUBC's Income ratio, China Power Hub Generation Company (CPHGC) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues up to the extent of HUBC's investment

¹ Based on September-2020 accounts

² Based on November-2020 accounts

³ As per last available annual / half-yearly accounts