

PSX Announces Recipients of the Top 25 Companies Awards 2022

Karachi, October 10, 2023: In an exciting development for the capital markets and the economy as a whole, Pakistan Stock Exchange announces the much awaited awardees list of the Top 25 Companies Awards recipients for the year 2022. These are the most prestigious and coveted awards in the corporate sector and were initiated by the Exchange in the year 1978. The selected companies have excelled on the basis of their financial performance, governance & operational achievements as well as Sustainability and ESG related initiatives. They truly are leaders in all respects in Pakistan's corporate sector.

The PSX Top 25 Companies Awards recognizes companies achieving certain key pre-requisites for this prestigious award which include having a minimum dividend distribution of 30% and shares of the company having been traded at least 75% of the total trading days in a year, among other pre-requisites. Subject to achieving these pre-requisites, the companies are further weighed based on certain quantitative and qualitative criteria. In terms of quantitative criteria, PSX selects listed companies which have performed exceptionally in the context of profitability ratios, dividend related ratios, and turnover of shares, among other specifics. In terms of qualitative criteria, PSX selects high-performing listed companies based on Corporate Social Responsibility (CSR), reporting on SDGs, ESG related initiatives, and Diversity & Inclusivity, among other considerations.

Announcing the PSX Top 25 Companies names for 2022, the MD & CEO PSX, Mr. Farrukh H. Khan, stated, "On behalf of Pakistan Stock Exchange, I extend my warmest congratulations to the recipients of the PSX Top 25 Companies Awards 2022. In the current challenging economic circumstances, the announcement of the PSX Top 25 Companies Awards is very welcome news. These awards showcase the best of Pakistan's corporate, business and industrial companies. I am confident that this will send a strong message to investors locally as well as globally that Pakistan's economy does indeed consist of companies which not only outshine others locally but are comparable to the best companies internationally as well. I would also like to add that these companies deserve even more credit this year, as does the corporate sector overall, since they have performed exceptionally well in a difficult and challenging economic environment."

As in previous years, PSX plans to host an event to celebrate and commemorate these companies.

The companies that made it to the Top 25 Companies Awards list in 2022, in order of their ranking, are:

- 1 Fauji Fertilizer Company Limited
- 2 Engro Corporation Limited
- 3 Systems Limited
- 4 Engro Fertilizers Limited
- 5 Engro Powergen Qadirpur Limited
- 6 Engro Polymer & Chemicals Limited
- 7 Security Papers Limited
- 8 Habib Bank Limited
- 9 Pakistan Oilfields Limited
- 10 Bank Alfalah Limited
- 11 Habib Metropolitan Bank Limited
- 12 Millat Tractors Limited
- 13 Mari Petroleum Company Limited
- 14 Cherat Cement Company Limited
- 15 United Bank Limited

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- 16 Archroma Pakistan Limited
- 17 International Industries Limited
- 18 MCB Bank Limited
- 19 Lotte Chemical Pakistan Limited
- 20 Indus Motor Company Limited
- 21 Jubilee Life Insurance Company Limited
- 22 Pakistan Cables Limited
- 23 The Hub Power Company Limited
- 24 Cherat Packaging Limited
- 25 Pakistan State Oil Company Limited