

NOTICE

PSX/N-235 Dated: March 15, 2024

SUSPENSION OF TRADING IN THE SHARES OF M/S. CRESCENT JUTE PRODUCTS LIMITED

This is further to PSX Notice No.PSX/N-49 dated January 15, 2024 on the subject matter.

In this regard, it is hereby informed that since M/s. Crescent Jute Products Limited has not so far removed the cause of suspension of trading in its shares relating to non-compliance of Clause 5.11.1.(b)(l) of the PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business and Order has been issued by SECP for initiating Winding-up of the Company, it has been decided that trading in the shares of the Company shall remain suspended until such time the cause(s) of suspension has been rectified or for another period of 60 days effective from <u>March 16, 2024</u>.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.11 of the PSX Regulations.

The above may be noted for record purposes.



HAFIZ MAQSOOD MUNSHI

Unit Head, Listed Companies Compliance-RAD

Cc:

- 1. The Director (LCD-SD)- SECP
- 2. The Chief Executive Officer-PSX
- 3. The Chief Regulatory Officer-PSX
- 4. All Departmental Heads-PSX
- 5. The Central Depository Company of Pakistan Limited
- 6. The National Clearing Company of Pakistan Limited
- 7. Company concerned
- 8. Corptec Associates (Private) Limited (Registrar)
- 9. PSX Website & Notice Board