National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-25/12
November 28, 2025

Securities Eligibility for Murabaha Share Financing (MSF)

Dear Clearing Members,

This is with reference to the eligibility review of securities for MSF, in accordance with the clause 7E.2.1.1 of the NCCPL Regulations, 2015, whereby, securities selected by Pakistan Stock Exchange (PSX) for PSX-KMI All Share Islamic Index of Pakistan shall be declared as MSF Eligible Securities.

In this respect, PSX wide it's Notice No. PSX/N-1269 Dated November 24, 2025 notified the re-composition of PSX-KMI All Share Islamic Index of Pakistan. Accordingly, following securities will be included and excluded from the list of MSF.

Securities Included in MSF with effective from December 03, 2025:

S. No.	Symbol	Name
1	AIRLINK	Air Link Communication Limited
2	AKDHL	AKD Hospitality Limited
3	ACPL	Attock Cement Pakistan Limited
4	BHAT	Bhanero Textile Mills Limited
5	CSAP	Crescent Steel & Allied Products Limited
6	DMC	D.M. Corporation Limited.
7	DNCC	Dandot Cement Company Limited
8	DIIL	Diamond Industries Limited
9	ELSM	Ellcot Spinning Mills Limited
10	EPQL	Engro Powergen Qadirpur Limited
11	FFC	Fauji Fertilizer Company Limited
12	GCWL	Ghani Chemworld Limited
13	HABSM	Habib Sugar Mills Limited
14	ISIL	Ismail Industries Limited
15	JKSM	J.K. Spinning Mills Limited
16	KOHC	Kohat Cement Company Limited
17	KTML	Kohinoor Textile Mills Limited
18	LOADS	Loads Limited
19	MWMP	Mandviwala Mauser Plastic Industries
20	MFL	Matco Foods Limited

21	MEHT	Mehmood Textile Mills Limited
22	NATM	Nadeem Textile Mills Limited
23	NRL	National Refinery Limited
24	GEMNETS	Nets International Communication Limited
25	PTL	Panther Tyres Ltd.
26	REWM	Reliance Weaving Mills Limited
27	SAIF	Saif Textile Mills Limited
28	SAPT	Sapphire Textile Mills Limited
29	SIEM	Siemens (Pakistan) Engineering
30	TATM	Tata Textile Mills Limited
31	GEMPACRA	The Pakistan Credit Rating Agency Ltd
32	TBL	Treet Battery Limited.
33	UDLI	UDL International Limited
34	WAVES	Waves Corporation Limited
35	ZAL	Zarea Limited

Securities Excluded from MSF with effective from January 28, 2026:

S. No.	Symbol	Name
1	AGSML	Abdullah Shah Ghazi Sugar Mills Limited
2	BGL	Baluchistan Glass Limited
3	BWCL	Bestway Cement Limited
4	CLVL	Cordoba Logistics & Ventures Limited
5	CTM	Colony Textile Mills Limited
6	DFSM	Dewan Farooque Spinning Mills Limited
7	DLL	Dawood Lawrencepur Limited
8	INKL	International Knitwear Limited
9	MIRKS	Mirpurkhas Sugar Mills Limited
10	SASML	Sindh Abadgars Sugar Mills Limited
11	SFL	Sapphire Fibres Limited
12	UNITY	Unity Foods Limited

Note: *During this period, no fresh purchase of outgoing MSF eligible securities shall be allowed.*

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click here.

Regards,

_____sd_____
Muhammad Asif
General Manager / HOD - Operations
Project Management & New Initiatives

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association