



**PAKISTAN STOCK EXCHANGE LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN: 111-001-122 Fax: 32437560

PSX/N - 6811

NOTICE

November 25, 2016

**FOR ALL TRE CERTIFICATE HOLDERS**

**Trading by Directors and Substantial Shareholders of Securities Brokers**

This is with reference to the sub-clause (7) of clause 16 of the Securities Brokers (Licensing and Operations) Regulations, 2016, which is reproduced hereunder:

**QUOTE:**

***“16. Duties and obligations of a securities broker.-***

*(7) Shareholders and other directors of a securities broker shall be allowed to trade through another securities broker of the same securities exchange subject to the condition that the substantial shareholders and the directors fulfill the following requirements-*

*(a) a one-time prior written approval is obtained from the securities broker of which such person is a director or substantial shareholder and the said approval shall also be submitted to the securities exchange; and*

*(b) where any such director or substantial shareholder buys or sells securities through another securities broker of the same securities exchange, he/she shall notify in writing on the same day the following information to the company secretary of the securities broker of which he/she is a director or a substantial shareholder-*

*(i) name of the securities broker through which the transaction is carried out;*

*(ii) reason(s) for trading through another securities broker;*

*(iii) following details of the transaction:-*

*(A) the date of transaction;*

*(B) the price at which the transaction is executed;*

*(C) type of security traded;*

*(D) number of securities/contracts/units traded;*

*(E) form of security i.e., physical or book-entry form in the central depository system;*

*(F) nature of transaction i.e., on-exchange or off-exchange transaction;*

*(iv) such director or the substantial shareholder shall also deliver a written record, along with a copy of the contract note issued by another securities broker, of the details mentioned under sub-clause (iii) to the company secretary within two days of effecting the transaction; and*

*(v) the company secretary shall immediately forward the above information to the securities exchange.”*

## UNQUOTE:

Accordingly, the TRE Certificate Holders are required to submit the information as required under the aforesaid sub-clauses (a) and (b) pertaining to the relevant persons with the **Market Surveillance Department** of Regulatory Affairs Division of PSX through any of the following modes:

1. Send an email at [mcsd@psx.com.pk](mailto:mcsd@psx.com.pk); or
2. Submit hardcopy in a sealed envelope.

**NOTE:** The TRE Certificate Holders are advised to note the following:

1. **For sub-clause (a):** The requisite information should be furnished on the letterhead duly signed by the authorized signatories; and
2. **For sub-clause (b):** The requisite information should be furnished as per the format attached herewith as **Annexure A** along with a copy of relevant contract note.
3. **Substantial Shareholder:** *shall have the following meaning as prescribed in the Securities Act, 2015:*

*"2. Definitions. In this Act, unless there is anything repugnant in the subject or context,*

*(lxii) "substantial shareholder", in relation to a company, means a person who has an interest in shares of a company*

- (a) the nominal value of which is equal to or more than ten per cent of the issued share capital of the company; or*
- (b) which enables the person to exercise or control the exercise of ten per cent or more of the voting power at a general meeting of the company;"*

All TRE Certificate Holders should note the above and ensure timely compliance therewith.



**SHAFQAT ALI**

Chief Regulatory Officer

**Distribution:** TREC Holders of PSX based at Karachi through Karachi Office  
TREC Holders of PSX based at Lahore through Lahore Office  
TREC Holders of PSX based at Islamabad through Islamabad Office

**Cc:**

1. The Executive Director (PRDD), SMD, SECP
2. The Managing Director, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, PMEX
6. All Heads of Department, PSX
7. PSX Notice Board & Website



**“ANNEXURE A”**

**ON THE LETTERHEAD OF THE BROKERAGE HOUSE**

**INFORMATION REQUIRED TO BE SUBMITTED WITH PSX UNDER SUB-CLAUSE  
(b)(v) OF CLAUSE 16(7) OF THE SECURITIES BROKERS (LICENSING AND  
OPERATIONS) REGULATIONS, 2016**

<b>S.#</b>	<b>Particulars</b>	<b>Information</b>
<b>1</b>	Name of the person	
<b>2</b>	Category of the person (Director or Substantial Shareholder)	
<b>3</b>	UIN of the Director or Substantial Shareholder	
<b>4</b>	Name of the securities broker through which the transaction is carried out	
<b>5</b>	Reason(s) for trading through another securities broker	
<b>6</b>	<b>Following details of the transaction:</b>	
	(A) Date of transaction;	
	(B) Price at which the transaction is executed;	
	(C) Type of security traded (securities/ contracts/units)	
	(D) Name of the securities/contracts/units traded;	
	(E) Number of securities/contracts/units traded;	
	(F) Form of security i.e., physical or book-entry form in the central depository system;	
	(G) Nature of transaction i.e., On-Exchange or Off-Exchange Transaction;	

**COMPANY SECRETARY**

