



PAKISTAN STOCK EXCHANGE LIMITED
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 021-111-001122

PSX/N-3051

May 09, 2016

NOTICE FOR ALL TRE CERTIFICATE HOLDERS

Confirmation of Clients' Orders by TRE Certificate Holders / Brokers and Mandatory Tariff Structure

Attention of all TRE Certificate Holders is invited to Clause(s) 4.20 and 4.26 of PSX Regulations which state that:

"Clause 4.20 CONFIRMATION OF CLIENTS' ORDERS BY TRE CERTIFICATE HOLDERS / BROKERS:

Whenever an order of any client has been executed by a Broker, confirmation of such execution shall be transmitted to the said client by the Broker within 24 hours of the execution of such transaction through any previously agreed mode of communication as specified in the SAOF. The confirmation order shall precisely include the following specific information:

- (a) Date on which order is executed;
- (b) Name and number of securities;
- (c) Nature of transaction (SPOT, Ready, Future, Leveraged Market, Debt Market and also whether bought or sold);
- (d) Price;
- (e) Commission rate and any other charges;
- (f) Applicable regulatory levies i.e. trade or transaction fee of the Exchange, CDC, NCCPL and SECP etc;
- (g) Applicable statutory levies i.e. taxes and duties of federal and provincial government;
- (h) Whether the order is executed for the Broker's own account or from the market.
{Rule 4(4) of Securities & Exchange Rules, 1971}.

Fines:

Once it is established that the Broker is in violation of the above order confirmation requirements, the Chief Regulatory Officer shall impose a fine amounting to not less than Rs.10,000/- per default but not exceeding Rs.25,000/- per default.

Clause 4.26: MANDATORY TARIFF STRUCTURE:

- 4.26.1. Every Broker shall provide to its clients a tariff schedule annexed to SAOF which should contain the information as prescribed under Clause 4.20 (e), (f) and (g) above.
- 4.26.2. The tariff schedule as mentioned above shall be signed by the clients and the Broker.
- 4.26.3. In case of any change in the tariff mentioned under sub-clauses (f) or (g) of Clause 4.20, the Broker shall communicate the change to its clients within seven working days from the effective date of such change. However, any change in the tariff mentioned under sub-clause (e) shall take effect after the same is agreed and duly signed by the clients and the Broker."

All TRE Certificate Holders are required to note the above for immediate compliance purposes. The format of confirmation note is enclosed for your ready reference. **Please note that the Exchange may check the compliance with above mentioned clauses through off-site monitoring at any point in time and appropriate enforcement action under relevant PSX Regulations shall be taken against the TRE Certificate Holder if found non-compliant.**



M. ABBAS MIRZA
GM & CHIEF COMPLIANCE OFFICER

Copy to:

- The Director / HOD, (SSED-SMD), SECP
- The Managing Director – PSX
- The Chief Regulatory Officer – PSX
- All Head of Departments – PSX
- The Regional Head (RAD – ISB & LHR) – PSX
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- The Chief Executive Officer, Central Depository Company of Pakistan Limited
- PSX Website, Notice Board and Offices (ISB & LHR)

Broker LOGO

Contract # 3030303

Trade Date DD/MM/YYYY

To: ABC Investor
Address
Contact Number

Purchase

Scrip	Quantity	Rate	Commission	C.V.T	SECP Laga	PSX Laga	WHT (If applicable)	Sindh Sales Tax (SST)	Advance Tax (If Applicable)	NCCPL Charges	CDC Charges	Amount
XXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
XXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
Total												XXXX

Sale

Scrip	Quantity	Rate	Commission	SECP Laga	PSX Laga	WHT (If applicable)	Sindh Sales Tax (SST)	NCCPL Charges	Advance Tax (If Applicable)	CDC Charges	Amount
XXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
XXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
Total											XXXX

Summary	
Purchase Amount	XXXXX
Sale Amount	XXXXX
Net Amount	XXXXX

Disclaimer