


KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax (021) 32462640

KSE/N-3936
NOTICE
August 07, 2015
FOR ALL TRE CERTIFICATE HOLDERS
Mandatory Requirement for Fortnightly Submission of "Clients' Assets Segregation Statement" to the Karachi Stock Exchange Limited (KSE)

Attention of all TRE Certificate Holders is invited to the newly inserted Clauses 4.19.6 (a) and (b) in KSE Regulations, which have been reproduced hereunder for your information.

"4.19. SEGREGATION OF CLIENTS' ASSETS BY THE BROKERS:

4.19.6.(a) The Broker shall submit to the Exchange "Clients' Assets Segregation Statement" as per format prescribed by the Exchange within fifteen (15) days of the end of the latest fortnight.

4.19.6.(b) The Broker within fifteen (15) days of the close of its financial year shall submit an annual "Clients' Assets Segregation Statement", duly verified by its Statutory Auditor."

Accordingly, all TRE Certificate Holders are hereby informed that KSE has specified a format of "Clients' Assets Segregation Statement" (the "Statement") after obtaining concurrence of Securities and Exchange Commission of Pakistan on the same.

In view thereof, all TRE Certificate Holders are strictly advised to ensure compliance with the above regulatory requirements and provide the above Statements to KSE, on the format attached herewith as **Annexure-A**, as per the following schedule:

Statement as of	Due Date for Submission
July 31, 2015	August 22, 2015
August 15, 2015	August 31, 2015
August 31, 2015	September 15, 2015

Thereafter the above schedule, the TRE Certificate Holders are required to continue to submit the Statements on every fortnightly basis within fifteen days of the end of the last fortnight. In case of public holiday(s) falling on the due date for submission, the TRE Certificate Holders may submit the Statement on next working day of the holiday(s).

SHAFQAT ALI
Chief Regulatory Officer
Copy to:

01. The Executive Director (PRDD), SMD, SECP
02. The Executive Director (SSED), SMD, SECP
03. The Managing Director, KSE
04. The Managing Director, ISE
05. The Managing Director, ISE
06. The Chief Executive Officer, CDC
07. The Chief Executive Officer, NCCPL
08. The Chief Executive Officer, PMEX
09. All Heads of Departments, KSE
10. All TRE Certificate Holder of KSE
11. Notice Board & Website of KSE

Annexure-A

ON THE LETTERHEAD OF THE BROKERAGE HOUSE

"Clients' Assets Segregation Statement"

As on _____

Format of information required to be filled with actual figures on every fortnightly basis as of the position at the last fortnight

Securities Segregation					
As per Back Office Record	Own Account	Client Account	As per CDC Record	Own Account	Client Account
Securities Held			Securities Available		
			Securities Pledged with KSE/NCCPL		
			Securities Pledged with Banks		
			Pre-Settlement Delivery		
			*Reconciling Entries: 1. 2. 3.		
Total			Total		
Cash Segregation					
Trade Payable (Clients)			Cash at Bank (Client Account)		
			*Reconciling Entries: 1. 2. 3.		
Total			Total		

* Please add more entries, if needed

UNDERTAKING BY THE BROKERAGE HOUSE:

We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Karachi Stock Exchange Limited (KSE), all the relevant information and/or supporting document(s) that the KSE may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the KSE shall initiate disciplinary action(s) in accordance with relevant provisions of KSE Regulations.

COMPLIANCE OFFICER

CEO / COMPANY SECRETARY