



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi.

Phones: 111-001-122 Fax: 32460923

URL: <http://www.psx.com.pk> Email: infor@psx.com.pk

PSX/N-2103

April 02, 2018

NOTICE FOR ALL TREC HOLDERS / BROKERS

NEGOTIATED DEAL MARKET TRANSACTIONS

Further to our Notice No.PSX/N-1921 dated March 26, 2018 on the subject.

It is hereby informed to all concerned that as advised by the Securities Exchange Commission of Pakistan, the following exceptions will be granted in relation to intra participant transfer of securities in NDM with effect from **April 9, 2018** and the intra participant NDM transaction will be allowed if;

1. One party to the NDM transaction is a local financial institution using IDS facility of National Clearing Company of Pakistan Limited (NCCPL).
2. One party to the NDM transaction is a foreign individual or foreign institutional/corporate investor.
3. Block deals constituting significant change in the pattern of shareholding, subject to prior clearance from PSX.

The above exceptions shall however be permitted only subject to broker itself not being original buyer or seller for an intra-participant NDM transaction i.e. all transactions in NDM between broker's proprietary account and client of such broker where broker is original buyer or seller to the transaction, shall remain disallowed even if requirements of above exceptions are being met. Moreover, all other measures/restrictions as already applicable in the NDM market shall remain in force.

All TRE Certificate Holders/Brokers and concerned are requested to note the above.

Muhammad Ghufan

Deputy General Manager - Operations

Copy to:

1. The Director (PRDD), SECP, **Fax 051-9218595, E-mail: smd.notices@secp.gov.pk**
2. The Chief Executive Officer Pakistan Stock Exchange Limited
3. The Chief Executive Officer, Central Depository Company of Pakistan Limited
4. The Chief Executive Officer, National Clearing Company of Pakistan Limited
5. All PSX Departments
6. All TRE Certificate Holder of PSX
7. PSX Notice Board & Website