KARACHI STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122, Fax (021) 32462640

KSE/N-82
NOTICE
January 6, 2016

ALL TRE CERTIFICATE HOLDERS

Mandatory Requirement for Submission of Annual “Clients’ Assets Segregation Statement” to the Karachi Stock Exchange Limited

Attention of all TRE Certificate Holders is drawn to our earlier Notice No. KSE/N-3936 dated August 07, 2015 wherein it was advised to ensure compliance with newly inserted Clause(s) 4.19.6 (a) and (b) in KSE Regulations which are reproduced here under:

(a) “The Broker shall submit to the Exchange “Clients’ Assets Segregation Statement” as per format prescribed by the Exchange within fifteen (15) days of the end of the latest fortnight”

(b) “The Broker within fifteen (15) days of the close of its financial year shall submit an annual “Clients’ Assets Segregation Statement”, duly verified by its Statutory Auditor.”

In pursuance of the above, all TREC holders / Brokers of Karachi Stock Exchange Limited whose financial year end is December 31, 2015 are required to submit their annual “Client’s Asset Segregation Statement” duly verified by their statutory auditor in the prescribed format enclosed as “Annexure A and B” within 15 days of close of their financial year i.e. Friday, January 15, 2016.

All TRE Certificate Holders are advised to ensure timely submission of the aforementioned statement.

M. ABBAS MIRZA
GM & Chief Compliance Officer

Copy to:
01. The Executive Director (SSED), SMD, SECP
02. The Director / HOD (SSED) SMD, SECP
03. The Managing Director, KSE
04. The Chief Regulatory Officer, KSE
05. The Chief Regulatory Officer, LSE
06. The Chief Regulatory Officer, ISE
07. All Departmental Heads, KSE
08. KSE Notice Board
09. KSE Website
CERTIFICATE OF VERIFICATION OF ANNUAL "CLIENTS’ ASSETS SEGREGATION STATEMENT" OF [NAME OF BROKERAGE HOUSE] AS ON ____________

It is to certify that the attached “Clients’ Assets Segregation Statement” has been duly verified by us for accuracy and completeness of figures presented therein.

The said statement was required to be verified under Clause 4.19.6 (b) of KSE Regulations.

[Stamp of Audit Firm]

________________________
[Name and Signature of Engagement Partner of Audit Firm]

Place: ____________________
Dated: ____________________

Enclosed:
• Clients’ Assets Segregation Statement
ON THE LETTERHEAD OF THE BROKERAGE HOUSE

"Clients' Assets Segregation Statement"

As on ________

Format of Information required to be filled with actual figures on every fortnightly basis as of the position at the last fortnight

<table>
<thead>
<tr>
<th>Securities Segregation</th>
<th>As per Back Office Record</th>
<th>Own Account</th>
<th>Client Account</th>
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| Cash Segregation       | Trade Payable (Clients)  | Cash at Bank (Client Account) | *Reconciling Entries: | 1. | 2. | 3. |
|                        | Total                    | Total                     | Total               |    |    |    |

* Please add more entries, if needed

UNDEARTAKING BY THE BROKERAGE HOUSE:

We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Karachi Stock Exchange Limited (KSE), all the relevant information and/or supporting document(s) that the KSE may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the KSE shall initiate disciplinary action(s) in accordance with relevant provisions of KSE Regulations.

COMPLIANCE OFFICER

CEO / COMPANY SECRETARY