

INSTRUCTIONS FOR REGISTRATION AND BIDDING

REGISTRATION PERIOD OPENS FROM 1st OCTOBER 2020 TO 6th OCTOBER 2020 BETWEEN 9:00 AM TO 5:00 PM AND BETWEEN 9:00 AM TO 3:00 PM ON 7th OCTOBER 2020

BIDDING PERIOD OPENS FROM 6th OCTOBER 2020 TO 7th OCTOBER 2020 BETWEEN 9:00 AM TO 5:00 PM

INITIAL PUBLIC OFFER OF ORDINARY SHARES OF AGHA STEEL INDUSTRIES LIMITED ("ASIL" OR THE "COMPANY") THROUGH BOOK BUILDING PROCESS AT A FLOOR PRICE OF PKR 30.00/- PER SHARE

This Issue consists of 120,000,000 Ordinary Shares (20.83% of the total post-IPO paid up capital of ASIL) of face value of PKR 10/- each.

The bidders shall be allowed to place bids for seventy five percent (75%) of the Issue size and the Strike Price shall be the price at which the Issue is subscribed. The remaining twenty five percent (25%) i.e. 30,000,000 shall be offered to the retail investors.

Instructions for Registration and Bidding

- Only registered investors will be eligible to participate in the bidding process.
- Investors are required to fill in the Registration Form and submit the complete Registration Form along with Margin Money at the Bid Collection Centres during the Registration Period.
- For deposit of Margin Money only Pay Orders, Demand Drafts or a bank receipt evidencing Online Transfers in the designated bank account shall be accepted during the Bidding Period. **Each eligible investor shall only submit a single pay order, demand draft or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.**
- Once the investor is registered in the System, the investor will receive Username and Password via an automatically generated e-mail through the System software.
- Investors can directly place their bids online during the Bidding Period by using the Username and Password provided to them via e-mail or submit the Bidding Form at the bid collection centres in person.
- On entry of bid in the System, the investors will receive an e-mail confirmation of their bid via the System software.
- Investors can upward revise their bids online. Please visit www.bkb.psx.com.pk to access online portal. Online access will be available for upward bid revisions during the Bidding Period from 9:00 am to 5:00 pm. **An investor shall not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing Indicative Strike price with a maximum price band of upto 40% of the floor price. THE BIDDER SHALL NOT MAKE DOWNWARD REVISION BOTH IN TERMS OF BID PRICE AND BID VOLUME; PROVIDED THAT INCASE OF UPWARD REVISION OF THE BID PRICE, THE NUMBER OF SHARES BID FOR I.E. BID VOLUME MAY BE ADJUSTED ENSURING THAT THE BID AMOUNT OR BID MONEY REMAINS THE SAME. NO WITHDRAWAL OF BID SHALL BE ALLOWED.**

Please Note:

- Fill in all the particulars of the form accurately in **BLOCK LETTERS**.
- For deposit of margin money, only Pay Orders, Demand Draft will be accepted or online transfer facility (pay order or demand draft may be deposited at any branch of Habib Bank Limited and evidence to be submitted to the Book Runner) into the respective Book Building account of the Issuer, **A/C No. 0042-79920372-03**, titled **"AGHA STEEL IND LTD BOOK BUILDING"**, maintained at Habib Bank Limited, HBL Plaza Branch, Karachi.
- Kindly provide a copy of CNIC or Passport (in case of Individual Investors) or NTN Certificate / Certificate of Incorporation (in case of Institutional Investor) along with the Registration Form.
- Applicants are requested to provide accurate contact details. Please provide accurate landline number(s), mobile number(s), fax number(s), UIN(s), NTN number and e-mail address(es).
- Bidders are requested to provide two copies of the bidding instrument at the time of bid submission.**
- The National Taxation Number ("NTN") of Agha Steel Industries Limited is **7383402-0**. This NTN shall be required by applicants for making their respective pay orders.
- The Bidder is required to duly fill Additional Payment Form for depositing additional funds for enhancement of deposit amount.
- All payments are to be made in favor of **"AGHA STEEL IND LTD BOOK BUILDING"** at any of the following bidding centers:

Karachi		
Contact Officer:	Ammad Tahir	Fatima Diwan
Direct No.:	021-32433542	021-32465891
Mobile No.:	0321 805 6892	0321 284 0652
PABX No.:	021 111 245 111	021-34302171-177
Fax No.:	021 3242 9653	021-34302186
Email:	ammad.tahir@arifhabibltd.com	fatima.diwan@arifhabibltd.com
Postal Address:	Arif Habib Center, 23 MT Khan Road, Karachi	Arif Habib Center, 23 MT Khan Road, Karachi
Lahore		Quetta
Contact Officer:	Muhammad Ali Raza	Syed Ali Abbas (Branch Operations Manager)
Direct No.:	042-36313700-11; 0333 2016338	081- 2822543 & 081- 22822869 Ext. 236
Email:	m.aliraza@arifhabibltd.com	ali.abbas3@hbl.com
Postal Address:	Arif Habib Office Office No. G-5 & G-6, Ground Floor, LSE Plaza, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore	Habib Bank Limited (Quetta Complex Branch Code-1649); Quetta Complex Branch, Quetta Complex; 402-A Gulistan Road, Quetta Cantt.
Islamabad		Peshawar
Contact Officer:	Mr. Assad Manzur (Branch Operations Manager)	Mr. Muhammad Husnain (Branch Operations Manager)
Direct:	051-2829656 & 051-2273819	091-2210579 & 091-2550012
Email:	Assad.butt@hbl.com	muhammad.husnain1@hbl.com

Postal Address:	Habib Bank Limited (CDA Civic Centre Branch Code-0602); CDA Civic Centre Branch ; Tariq Chambers, Block-2, Melodi Market, Markaz E-6, Islamabad	Habib Bank Limited (Peshawar City Branch Code-0223); Peshawar City Branch, Chowk Abrasham Garan 153, Peshawar
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	Azad Kashmir	Gilgit/Baltistan
Contact Officer:	Mr. Tanveer Ahmed (Branch Operations Manager)	Mr. Shah Alam (Branch Operations Manager)
Direct:	05822-920475 & 05822-920475	05811-450377 & 05811-450405
Email:	tanveer.ahmed@hbl.com	shah.alam@hbl.com
Postal Address:	Habib Bank Limited (Main Branch Muzaffarabad Code-0422); Main Branch Muzaffarabad; Khasra # 1275/488, Gillani Chowk, Muzaffarabad Tehsil & Distt Muzaffarabad, Azad Kashmir	Habib Bank Limited (Gilgit Branch Code-0107); Gilgit Branch; Shahrah-e-Quaid-e-Azam NLI Market Gilgit Baltistan

9. **CASH SHOULD NOT BE SUBMITTED WITH REGISTRATION FORM AT THE BID COLLECTION CENTER.**
10. **THE BID SHOULD BE SUBMITTED ON THE PRESCRIBED BIDDING FORM ALONG WITH THE REGISTRATION FORM IN PERSON OR THROUGH FAX AT THE NUMBERS MENTIONED IN NOTE 8 ABOVE. REGISTERED INVESTORS CAN ALSO PLACE THEIR BIDS DIRECTLY VIA THE ONLINE PORTAL BY VISITING WWW.BKB.PSX.COM.PK.**
11. Bids can be placed at "Limit Price" or "Step Bid".

a) Payment for Limit Price:

If investors are placing their bids as a Limit Bid, then they shall deposit the Margin Money based on the number of shares they are bidding for at their stated bid price.

For instance, if an investor is applying for 1 Million shares at a price of PKR 30.00/- per share, then the total Application Money would amount to PKR 30 Million. In such a case, (i) Individual Investor shall deposit PKR 30 Million in the Book Building account as the bid amount which is 100% of PKR 30 Million; and (ii) Institutional Investor shall deposit at least PKR 7.5 Million in the Book Building account as the Margin Money which is 25% of PKR 30 Million.

b) Payment for Step Bid:

If an investor is placing a Step Bid which is a series of Limit Bids at increasing prices, then he/she/it shall deposit the Margin Money / bid money based on the total number of shares he/she/it is bidding for at his/her/its stated bid prices.

Under this bidding strategy, Bidders place a number of Limit Bids at different increasing price levels. A Bidder may, for instance, make a bid for 0.8 Million shares at PKR 30 per share, 0.7 Million shares at PKR 32 per share and 0.6 Million shares at PKR 34 per share. Therefore, in essence the Bidder has placed one Step Bid comprising of three Limit Bids at increasing prices. The Bid amount will be PKR 65 Million. In such a case, (i) Individual Investors shall deposit PKR 65 Million in the Book Building Account as Margin Money which is 100% of PKR 65 Million and (ii) Institutional Investors shall deposit at least PKR 16.25 Million in the Book Building Account as Margin Money which is 25% of PKR 65 Million.

12. The applicant, if Individual Investor, shall submit amount of 100% of the application money as Bid / Margin Money whereas Institutional Investors shall submit not less than 25% of the application money.
13. Book Runner shall not accept or register any new Bidders after **3:00pm during the last day of Bidding Period.**
14. The Bidder can view the color of the book, i.e. bid price and number of shares against each bid price online anytime during the Bidding Period at the following websites: www.psx.com.pk
15. Successful Bidders shall be intimated, within **one (1) working day** of the closing of the Bidding Period, the Strike Price and the number of shares allotted to each of them.
16. Upon intimation by the Book Runner of final allocation, successful institutional bidders shall deposit their balance margin money within **three (3) days** of such intimation, if required, as consideration against allotment of shares.
17. Where a successful Bidder defaults in payment of shares allotted to him, the Margin Money deposited by such Bidder shall be forfeited to the Book Runner.
18. Final allotment of shares out of the Book Building portion shall be made after receipt of full subscription money from the successful bidders; however, shares to such bidders shall be issued securities only after the end of the public subscription, in the form of book-entry to be credited in their respective accounts. All the bidders shall, therefore, provide number of their accounts.



19. The bidders who have made bids below the Strike Price shall not qualify for allotment of securities and the Book Runner shall intimate their respective banks for unblocking their Bid Money within **one (1) working day** of the close of the bidding period and the refunds, where required, to such bidders shall be made within **three (3) working days** from the close of the bidding period.
20. The bid money of bidders who have undertaken to subscribe the unsubscribed retail portion shall remain deposited or blocked till allotment of unsubscribed retail portion, if any, to them on pro-rata basis.