



**PAKISTAN STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road,

Karachi-74000

Phone: 111-001-122

PSX/N-5337

Dated: September 14, 2017

**NOTICE FOR ALL MARKET PARTICIPANTS**

**IMPLEMENTATION OF BROKER BACK OFFICE SYSTEM STANDARDIZATION**

This is in continuation to PSX notice No. PSX/N-4153 of July 05, 2017, wherein, a provisional list of Broker Back Office vendors was published on PSX website and a deadline of September 15, 2017 was communicated to all TREC Holders of PSX regarding the following line items in regards to subject matter:

1. To confirm (*in writing*) to the Exchange that they are taking Back Office System services from one of the eligible vendors listed on PSX website, and,
2. To submit to the Exchange a certificate from an auditor for appropriateness of their respective Back Office System. This certificate should have a statement of assurance that "necessary controls and safeguards", in terms of information security, have been put into place.

Furthermore, subsequent to issuance of the abovementioned notice; the Exchange has received queries from software vendors in respect of required standard formats. The vendors have also expressed their practical difficulties in meeting the deadline of September 15, 2017, and have requested Exchange to provide more time for development of the additional/amended report formats.

In view of the requests made by the back office vendors, I am directed to communicate that the date for submission of requested information / compliance in respect of aforementioned notice has been extended; the new date shall be announced shortly.

All TREC Holders are advised to kindly comply with the reporting requirements as prescribed in the updated version present on the PSX website under "Product and Services" > "Broker Back Office System" and entitled as "Basic Guidelines and Reporting Standards for Broker Back Office System".

  
**SANI-E-MEHMOOD KHAN**

General Manager

PAKISTAN STOCK EXCHANGE

SEP/14/2017

**Copy to:**

Securities Market Division of SECP

Acting MD and Acting CRO of PSX

HODs of PSX

CEO, Central Depository Company of Pakistan Ltd

CEO, National Clearing Company of Pakistan Limited

Regional Heads, PSX

PSX website