

PSX/N-1236

Dated: October 18, 2021

STANDARD RANGE / SCALE OF BROKERAGE COMMISSION AND TARIFF SCHEDULE

Attention of all investors is invited to Clause 4.28 of PSX Regulations, which prescribes that the securities brokers shall charge brokerage commission upon execution of their clients' trades as per the standard range / scale specified in Annexure-III to Chapter 4 of PSX Regulations.

Moreover, Clause 4.24 of PSX Regulations requires securities broker to provide, among others, the tariff schedule to their customers, at the time of opening of trading account, annexed with the Customer Relationship Form / Sahulat KYC Application / Account Opening Form. The tariff schedule must be signed by both, the securities broker and the customer. In case of any change in tariff rates, the following requirements must be taken into consideration:

Sr. #	TYPE OF TARIFF	REQUIREMENTS IN CASE OF CHANGE
1	Commission rate and any other charges	Any change shall take effect only after it is agreed and duly signed by the customers and the securities broker.
2	Applicable levies, such as trade fees of SECP, PSX, and other SROs	The securities brokers shall communicate any change to customers within seven (07) working days from the effective date of such change.
3	Taxes and duties of federal and provincial government	

It is the obligation of the securities broker to provide the above information and the customer must obtain the same while opening trading account with a securities broker.

In case of any discrepancy or dispute, the customer should immediately take up the matter with the concerned securities broker. In case of failure to attain amicable resolution, the customer has a right to file a complaint to the Regulatory Affairs Division of PSX at the designated email address: investor.complaints@psx.com.pk.



AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Director/HoD, PRDD, (SMD), SECP
2. The Chief Executive Officer, PSX
3. The Chief Executive Officer, CDC
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, PMEX
6. The Chief Executive Officer, IFMP
7. All Heads of Departments, PSX
8. The Regional Heads-ISB & LHR, PSX
9. All Securities Brokers
10. PSX Website