

February 21, 2025

Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Initial Public Offering of Zarea Limited

Dear Mr. Ahmad Abbas,

Please refer to your letter reference no. PSX/GEN-1771 dated December 03, 2024 regarding the captioned subject.

General Public Subscription was held on February 17, 2025 and February 18, 2025 (both days inclusive). The final subscription figures received from Bankers to the Issue, CDC E-IPO and PSX E-IPO as complied by THK Associates (Pvt.) Limited ("THK") are provided below.

| Description | Number of Applications | Number of Shares | Amount (PKR) |
|----------------------------------|------------------------|-------------------|--------------------|
| Application of 500 shares | 899 | 449,500 | 7,192,000 |
| Application of 1000 shares | 792 | 792,000 | 12,672,000 |
| Application of 1500 shares | 164 | 246,000 | 3,936,000 |
| Application of 2000 shares | 956 | 1,912,000 | 30,592,000 |
| Application of above 2000 shares | 896 | 18,364,194 | 303,009,201 |
| Total | 3707 | 21,763,694 | 357,401,201 |

We would like to inform you that applications for a total of **21,763,694** ordinary shares against the issue size of **15,625,000** ordinary shares were received. Letter from THK having reference no. THK/SR/ZAL/CST/Co/25-02-003 dated 21st February 2025 along with bank wise numbers are enclosed for ready reference.

Application for all ordinary shares will be allocated subject to scrutiny and following the due process.

Regards,

For & on behalf of
Topline Securities Limited



Mohammad Nadeem
Head - Corporate Finance & Advisory

For & on behalf of
Growth Securities (Pvt) Limited



Muhammad Shahid
Chief Executive Officer
Growth Securities (Pvt.) Limited



Mr. Mohammad Nadeem

Head – Corporate Finance & Advisory

Topline Securities Limited,

8th Floor, Horizon Tower

Plot 2/6, Clifton Block-3

Karachi.

| | | | | | | |
|------|--------------------------------|-----|-----|----|-------|-----|
| Ref | THK-SR | ZAL | CST | Co | 25-02 | 003 |
| Date | 21 th February 2025 | | | | | |

Subject: **SUBSCRIPTION FIGURES OF INITIAL PUBLIC OFFERING (IPO) – ZAREA LIMITED**

Dear Sir,

With reference to the captioned subject, we would like to inform you that we have received Subscription Figures from all bankers to the issue as per details given below:

| Category | No. of Application | No. of Shares | Amount (Rs.) |
|-------------------------------|--------------------|-------------------|--------------------|
| Application for 500 shares | 899 | 449,500 | 7192,000 |
| Application for 1000 shares | 792 | 792,000 | 12,672,000 |
| Application for 1500 shares | 164 | 246,000 | 3,936,000 |
| Application for 2000 shares | 956 | 1,912,000 | 30,592,000 |
| Application above 2000 shares | 896 | 18,364,194 | 303,009,201 |
| Total:- | 3,707 | 21,763,694 | 357,401,201 |

We are enclosing herewith Bank Wise Subscription Figures (reported by the Bankers and compiled by us) duly stamped and signed by us for your reference and records.

Yours truly,



Asghar Abbas

Chief Marketing & Business Development Officer

c.c. Mr. Mohammad Usman Ameer

Chief Financial Officer

Zarea Limited

KARACHI

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D.H.A Phase VII, Karachi-75500 Pakistan.

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LAHORE

Office No.309. 3rd Floor, North Tower LSE
Building, 19-Sharah-e-Aiwan e Iqbal Lahore.

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UAN: +92 111 000 322

sfc@thk.com.pk | www.thk.com.pk

BANK WISE SUMMARY STATEMENT OF APPLICATIONS RECEIVED
 INITIAL PUBLIC OFFERING OF ZAREA LIMITED
 SUBSCRIPTION DATE : 17 FEBRUARY 2025 TO 18 FEBRUARY 2025

| BANK CODE # | NAME OF BANK | FOR 500 SHARES | | FOR 1000 SHARES | | FOR 1500 SHARES | | FOR 2000 SHARES | | ABOVE 2000 SHARES | | TOTAL | | Exces Amount | Total Bank Amount | | |
|-------------|----------------------------|----------------|---------------|-----------------|-------------|-----------------|---------------|-----------------|---------------|-------------------|-------------|---------------|---------------|----------------|-------------------|-------------|----------------|
| | | NO. OF APP. | NO. OF SHARES | AMOUNT | NO. OF APP. | NO. OF SHARES | AMOUNT | NO. OF APP. | NO. OF SHARES | AMOUNT | NO. OF APP. | NO. OF SHARES | AMOUNT | | | NO. OF APP. | NO. OF SHARES |
| 1 | Faysal Bank Limited | - | - | - | - | - | - | - | - | - | - | 4 | 2,011,000 | 33,181,500.00 | 33,181,500.00 | | |
| 2 | United Bank Limited | 2 | 1,000 | 16,000.00 | 3 | 3,000 | 48,000.00 | 1 | 1,500 | 24,000.00 | 4 | 8,000 | 128,000.00 | 198,000.00 | 414,000.00 | | |
| 3 | Meezan Bank Limited | 23 | 11,500 | 184,000.00 | 30 | 30,000 | 480,000.00 | - | - | - | 37 | 74,000 | 1,184,000.00 | 9,537,000.00 | 11,385,000.00 | | |
| 4 | MCB Bank Limited | 3 | 1,500 | 24,000.00 | 6 | 6,000 | 96,000.00 | - | - | - | 7 | 14,000 | 224,000.00 | 165,000.00 | 509,000.00 | | |
| 5 | Dubai Islamic Bank Limited | 2 | 1,000 | 16,000.00 | 1 | 1,000 | 16,000.00 | - | - | - | 1 | 2,000 | 32,000.00 | - | 64,000.00 | | |
| 6 | JS Bank Limited | 10 | 5,000 | 80,000.00 | - | - | - | - | - | - | 5 | 10,000 | 160,000.00 | 110,893,992.00 | 111,133,992.00 | | |
| 7 | PSX - EPO | 155 | 77,500 | 1,240,000.00 | 117 | 117,000 | 1,872,000.00 | 15 | 22,500 | 360,000.00 | 140 | 280,000 | 4,480,000.00 | 15,138,750.00 | 23,090,750.00 | | |
| 8 | CDC E-IPO | 704 | 352,000 | 5,632,000.00 | 635 | 635,000 | 10,160,000.00 | 148 | 222,000 | 3,552,000.00 | 762 | 1,524,000 | 24,384,000.00 | 133,894,959.00 | 177,622,959.00 | | |
| | TOTAL | 899 | 449,500 | 7,592,000.00 | 792 | 792,000 | 12,672,000.00 | 164 | 246,000 | 3,936,000.00 | 956 | 1,912,000 | 30,592,000.00 | 303,009,201.00 | 357,401,201.00 | 508.00 | 357,401,709.00 |



Authorized Signatory