



**Institute of Financial Markets of Pakistan**

A company set up under section 42 of the Companies Act, 2017

# **ANTI-MONEY LAUNDERING (AML) / COUNTERING FINANCING OF TERRORISM (CFT) CERTIFICATION**



## Introduction

IFMP Anti-Money Laundering (AML)/Countering Financing of Terrorism (CFT) Certification Exam covers the basic concepts of ML-FT and their techniques, measures of countering ML-FT and the regulatory framework. This course is aimed towards all financial market participants.

## Objective of the Examination

The Anti-Money Laundering (AML)/Countering Financing of Terrorism (CFT) Certification is designed to meet the need of participants in the Financial Market of Pakistan including Banks, NBFCs, AMC, Intermediaries and Insurance Companies, public sector organizations and NGO's/NPO's.

## Target Audience

This Certification Programme is recommended for all the participants in the Financial Market of Pakistan.

## Examination Specification

**Element 1:** Introduction to Anti-Money Laundering (AML) – Countering the Financing of Terrorism (CFT) (10 Qs)

**Element 2:** Techniques of Laundering Money and Financing Terrorism (20 Qs)

**Element 3:** Know Your Customer (KYC) / Customer Due Diligence (CDD) Measures (15 Qs)

**Element 4:** Risk Assessment / Mitigation / Monitoring and Compliance (15 Qs)

**Element 5:** Regulatory Framework (20 Qs)

**Element 6:** FATF Recommendations (20 Qs)

**Total (Qs): 100**

## Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs). All questions will carry equal marks. There will be no negative marking.