



Institute of Financial Markets of Pakistan

A company set up under section 42 of the Companies Act, 2017

COMPLIANCE OFFICER CERTIFICATION



Introduction

The Compliance Officer Certification Examination covers the Regulations governing the businesses of brokerage firms issued by Securities and Exchange Commission of Pakistan, and Stock Exchanges as SROs.

Objective of the Examination

The certification examination is intended to enable the individuals designated to undertake or manage the regulatory compliance requirements for their respective firms have the necessary knowledge and skill levels to carry out their responsibilities of their job in a responsible manner.

The certification is to lay down the minimum standards of knowledge and skills that are required to perform the identified functions those are essential to the job/position of the Compliance Officer.

Target Audience

This examination will be mandated for the individuals undertaking regulatory Compliance functions at a brokerage firm or supervising the people engaged in compliance activities.

Examination Specification

Element 1: Fundamentals of Compliance (10 Qs)

Element 2: Compliance Roles and Responsibilities (10 Qs)

Element 3: Establishing and Monitoring Compliance (10 Qs)

Element 4: Risk Management and Compliance

Element 5: Costs and Benefits of Compliance

Element 6: Guidelines for Compliance (40 Qs)

Element 7: Internal Controls

Element 8: The Internal Audit Role / Guidelines for Compliance

Element 9: Professionalism

Element 10: Corporate Governance Perspectives

Total (Qs): 100

Element 4, 5 (10 Qs), Element 7, 8 (10 Qs), Element 9, 10 (10 Qs)

Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs).

All questions will carry equal marks.

There will be no negative marking.