



**Institute of Financial Markets of Pakistan**

*A company set up under section 42 of the Companies Act, 2017*

# **CLEARING & SETTLEMENT OPERATIONS CERTIFICATION**



## Introduction

The IFMP Clearing and Settlement Operations Certification Exam covers the overview of capital markets, financial intermediaries, brokerage operations, brokerage operations, clearing process and risk management relevant to clearing and settlement.

## Objective of the Examination

This Certification Exam is specifically designed to meet the minimum qualification needs of the capital market participants at brokerage houses, investment advisors, banks and asset management companies with investment analysis and modeling function and to ensure that they are competent to provide buying & selling recommendations to stock market investors.

## Target Audience

This exam is by and large mandated for Clearing and Settlement Staff working at Brokers, Investment Advisors, Banks and Asset Management Companies.

## Examination Specification

**Element 1:** Overview of Capital Markets (20 Qs)

**Element 2:** Financial Intermediaries (20 Qs)

**Element 3:** Brokerage Operations (20 Qs)

**Element 4:** Clearing Process (20 Qs)

**Element 5:** Risk Management (20 Qs)

**Total Qs: 100**

## Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs).

All questions will carry equal marks.

There will be no negative marking.