



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

CHECKLIST FOR RENEWAL OF LICENCE AS A SECURITIES BROKER

General and Business Information

Regulation*	Brief History of the applicant		
1.1	(i) Name of the applicant		
	(ii) Date and Place of incorporation		
		Attached Yes/No	Remarks (if any)
9(1)	Form of Application for Renewal of Licence as a Securities Broker		
	An undertaking on a stamp paper stating that the securities broker is compliant with of all regulatory requirements including compliance with fit & proper criteria as specified in the Securities Brokers (Licensing and Operations) Regulations, 2016.		
Schedule I [see regulations 5(1) and 9(1)]	Original Challan Form as a proof for deposit of fee.		

*Securities Brokers (Licensing and Operations) Regulations, 2016



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(On Stamp Paper of Rs. 100/-)

UNDERTAKING TO BE PROVIDED BY SECURITIES BROKER ALONGWITH THE FORM C IN TERMS OF REGULATION 9(1)

We, _____ (Company Name) _____ a Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange (PSX) having our registered office at _____ (Company's address) _____, herein after called the "Company" do hereby declare on oath and solemn affirm that:-

1. The Company is compliant with the eligibility criteria for licensing of a securities broker provided in regulation 4 of the Regulations;
2. The applicant is fully compliant with PSX regulatory framework;
3. The Company, is fully compliant with the requirements of the Securities Broker (Licensing and Operation) Regulations, 2016 ("the Regulations"), Securities Act, 2015, Futures Market Act, 2016, the Companies Act, 2017, Rules, Regulations and Direction issued there under;
4. The Company is compliant with the financial resource requirements provided in regulation 6 of the Regulations;
5. The Company, its Directors, Sponsors and Senior Management are compliant with the Fit and Proper Criteria as specified in Annexure B of the Regulations including clean CIB report;
6. There is no complaint /inquiry / investigation pending against the company or its directors or sponsors in Federal Investigation Agency (FIA), National Accountability Bureau (NAB) or any other investigating agency or any regulatory authority; *(in case of any pending complaint / inquiry / investigation, please provide the details)*
7. There is no investor complaint pending with the company; *(in case of any pending investor complaints, please provide the details)*
8. There is no investor complaint / inquiry against the company pending with PSX;
9. There is no pending litigation against the company; *(in case of any pending litigation, please provide the details)*
10. The applicant is not involved in any deposit raising activity or any other activity not permissible under the regulatory framework by whatever name so called.

Date: _____

Deponents

Chief Executive Officer on behalf of Sponsors, Directors and Company

Company Secretary

Name: _____

Signature: _____

Official Stamp: _____

CNIC No: _____

The Deponent is identified by me

Solemnly affirmed before me on this _____ day of _____ at _____ by the Deponent above named who is identified to me by _____, Advocate, who is known to me personally.

Signature: _____

Oath Commissioner for taking Affidavit



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SCHEDULE I

[see regulation 5(1) and 9(1)]

SCHEDULE OF FEES*

Description of fee	Amount of fee in PKR
Fee to be paid at the time of applying for licence as a securities broker	
a) For renewal of licence as a securities broker	Rs.50,000
b) For grant of licence to act as a securities broker	Rs.100,000

* The above fees shall be deposited into the designated bank account of the Commission, along-with applicable collection charges.



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Form - C

(On the letterhead of Company)
[see regulation 9(1)]

APPLICATION FOR RENEWAL OF LICENCE AS A SECURITIES BROKER

To
The Securities and Exchange Commission of Pakistan,
Islamabad.

Dear Sir,

1. We (Name of the securities broker)..... hereby apply for renewal of the licence of securities broker under section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016.
2. The existing licence is due to expire on December 31,
3. Original receipt of the bank for the fee of Rs.....being the renewal fee is enclosed.
4. An undertaking stating that the securities broker is compliant with of all regulatory requirements including compliance with fit & proper criteria as specified in the Securities Brokers (Licensing and Operations) Regulations, 2016 is enclosed.
5. It is requested that the licence be renewed for a period of one year.

Yours faithfully,
Signature of the Chief Executive



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INFORMATION AND DOCUMENTS TO BE PROVIDED ALONG-WITH APPLICATION FOR RENEWAL OF LICENCE AS A SECURITIES BROKER

1. Form C under Regulation No. 9(1) of the Securities Brokers (Licensing and Operations) Regulation, 2016.
2. An undertaking on non-judicial stamp paper stating that the securities broker is compliant with of all regulatory requirements including compliance with Fit & Proper Criteria as specified in the Securities Brokers (Licensing and Operations) Regulations, 2016. **(Specimen Attached)**
3. Original Challan Form as a proof for deposit of fee.