

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
Actions taken by Audit, Inspection, Default and Arbitrage (ADA)						
1	193	Abbas Securities (Pvt) Ltd.	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17 Mar-20	ACTIVE
2	497	AB Securities Limited	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17 Mar-20	TRADING TERMINALS SUSPENDED
3	12	Police Securities Limited	Suspension of the Certificate	-	14 Feb-20	APPLIED FOR SURRENDER
4	46	Fortune Securities Limited	Brokerage House was WARNED	-	12 Feb-20	ACTIVE
5	98	Fairtrade Capital Seco. (Pvt) Ltd.	Brokerage House was WARNED	-	12 Feb-20	ACTIVE
6	15	Eye Securities (Pvt) Ltd.	Brokerage House was WARNED	-	11 Feb-20	ACTIVE
7	42	Iron Capital Management (Pvt) Ltd.	Brokerage House was WARNED	-	11 Feb-20	ACTIVE
8	45	Bhavon Securities (Private) Ltd.	Brokerage House was WARNED	-	11 Feb-20	ACTIVE
9	109	Azee Securities Private Limited	SWITCHING OFF OF TRADING TERMINALS	-	09 Feb-20	ACTIVE
10	50	AmF Habibs Ltd.	Brokerage House was ADVISED	-	7 Feb-20	ACTIVE
11	88	Farward Visual Securities (Private) Ltd.	Brokerage House was WARNED	-	7 Feb-20	ACTIVE
12	155	B & B Securities (Private) Ltd.	Brokerage House was WARNED	-	7 Feb-20	ACTIVE
13	186	Rah Securities (Pvt) Ltd.	Brokerage House was WARNED	-	7 Feb-20	ACTIVE
14	234	Value Stock and Commodities (Pvt) Ltd.	Brokerage House was WARNED	-	7 Feb-20	ACTIVE
15	72	TS Securities (Private) Ltd.	Brokerage House was WARNED	-	7 Feb-20	ACTIVE
16	173	Spectrum Sec. Ltd.	Brokerage House was ADVISED	-	6 Jan-20	ACTIVE
17	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	13 Jan-20	ACTIVE
18	309	Alfa Securities (Private) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 30,000/-	13 Jan-20	ACTIVE
19	481	Riaz Ahmed Securities (Pvt) Ltd.	Brokerage House was WARNED	-	20 Jan-20	ACTIVE
20	139	Asian Securities Limited	Brokerage House was ADVISED	-	27 Jan-20	ACTIVE
21	117	Global Capital Securities (Pvt) Ltd.	Brokerage House was WARNED	-	30 Jan-20	ACTIVE
22	124	EGG Hermes Pakistan Limited	Brokerage House was WARNED	-	30 Jan-20	ACTIVE
23	444	Khert Securities Limited	SWITCHING OFF OF TRADING TERMINALS	-	18 Nov-19	TRADING TERMINALS SUSPENDED
24	297	MSD Capital Equities (Pvt) Limited	SWITCHING OFF OF TRADING TERMINALS	-	18 Nov-19	TRADING TERMINALS SUSPENDED
25	25	Vector Securities (Pvt) Ltd.	Brokerage House was WARNED	-	22 Oct-19	ACTIVE
26	48	Next Capital Limited	Brokerage House was WARNED	-	22 Oct-19	ACTIVE
27	51	N.O.A. Securities (Private) Ltd.	Brokerage House was WARNED	-	22 Oct-19	ACTIVE
28	48	Abbas Securities (Private) Ltd.	Brokerage House was ADVISED	-	25 Oct-19	ACTIVE
29	68	Zafar Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	25 Oct-19	ACTIVE
30	77	Baht Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	25 Oct-19	ACTIVE
31	94	DOM Capital Securities (Pvt) Ltd.	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
32	117	Fikree's Private Limited	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
33	121	Salim Sozer Securities (Pvt) Ltd.	Brokerage House was WARNED	-	28 Oct-19	ACTIVE
34	148	Arrest Securities (Private) Ltd.	Brokerage House was WARNED	-	22 Oct-19	ACTIVE
35	150	Aakari Securities Ltd.	Brokerage House was ADVISED	-	18 Oct-19	ACTIVE
36	162	Abul Ali Habib Securities (Pvt) Ltd.	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
37	166	Hortus Securities Limited	Brokerage House was WARNED	-	28 Oct-19	ACTIVE
38	173	Spectrum Sec Ltd.	Brokerage House was WARNED	-	21 Oct-19	ACTIVE
39	221	Millennium Brokerage (Pvt) Limited	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
40	224	K.I. Global Capital (Pvt) Ltd.	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
41	251	MND Investment (Pvt) Ltd.	Brokerage House was WARNED	-	25 Oct-19	ACTIVE
42	265	Infinite Securities Ltd.	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
43	275	Alfa Securities Ltd.	Brokerage House was WARNED	-	24 Oct-19	ACTIVE
44	309	HMC Stocks (Pvt) Ltd.	Brokerage House was WARNED	-	25 Oct-19	ACTIVE
45	311	Abbas & Company (Pvt) Ltd.	Brokerage House was WARNED	-	28 Oct-19	ACTIVE
46	328	LIS Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	28 Oct-19	ACTIVE
47	330	Muhammad Ameer Raaz Securities (Pvt) Ltd.	Brokerage House was WARNED	-	28 Oct-19	ACTIVE
48	346	Shogman Securities (Pvt) Ltd.	Brokerage House was WARNED	-	22 Oct-19	ACTIVE
49	347	Amir Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	25 Oct-19	ACTIVE
50	350	Vortex Securities (Pvt) Ltd.	Brokerage House was WARNED	-	21 Oct-19	ACTIVE
51	189	PERVEZ AHMED CAPITAL (PRIVATE) LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	7 Oct-19	TRADING TERMINALS SUSPENDED
52	47	WE Financial Services Limited	Switching off of trading terminals	-	11 Sep-19	ACTIVE
53	490	Baba Equities (Pvt) Limited	Switching off of trading terminals	-	16 Sep-19	TRADING TERMINALS SUSPENDED
54	485	Hanza Farhad Securities (Pvt) Limited	Switching off of trading terminals	-	15 Sep-19	ACTIVE
55	247	JAG Securities (Private) Limited	Switching off of trading terminals	-	16 Jun-19	APPLIED FOR SURRENDER
56	148	Paragon Securities Limited	Switching off of trading terminals	-	16 Jun-19	APPLIED FOR SURRENDER
57	58	Dawood Equities Limited	Switching off of trading terminals	-	26 Jun-19	ACTIVE
58	108	Akhe Securities Private Limited	Switching off of trading terminals	-	26 Jun-19	ACTIVE
59	97	First Capital Securities (Pvt) Ltd.	Switching off of trading terminals	-	16 May-19	APPLIED FOR SURRENDER
60	148	Oriental Securities (Private) Limited	The Brokerage House was ADVISED	-	27 May-19	ACTIVE
61	187	SAG Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30 Apr-19	ACTIVE
62	152	Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30 Apr-19	ACTIVE
63	56	Neel Capital (Private) Limited	The Brokerage House was ADVISED	-	30 Apr-19	ACTIVE
64	199	Inlight Securities (Private) Limited	The Brokerage House was ADVISED	-	30 Apr-19	ACTIVE
65	212	Milennium Securities Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
66	221	Millennium Brokerage (Private) Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
67	228	Al-Haq Securities (Private) Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
68	227	Rahat Securities Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
69	284	Yasir Mahmood Securities (Private) Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
70	311	Abbas & Company (Private) Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
71	423	Alfa Securities (Private) Limited	The Brokerage House was ADVISED	-	8 May-19	ACTIVE
72	438	Fair Edge Securities (Private) Limited	The Brokerage House was ADVISED	-	3 May-19	ACTIVE
73	478	Paisha Securities (Private) Limited	The Brokerage House was ADVISED	-	3 May-19	ACTIVE
74	482	New Peak Securities (Private) Limited	The Brokerage House was ADVISED	-	3 May-19	ACTIVE
75	523	Falco Capital (Private) Limited	The Brokerage House was ADVISED	-	3 May-19	ACTIVE
76	61	Abbas Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	30 Apr-19	ACTIVE
77	88	Farward Visual Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	30 Apr-19	ACTIVE
78	16	DOM Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	24 Apr-19	ACTIVE
79	107	Seven Star Securities (Private) Limited	The Brokerage House was WARNED	-	18 Apr-19	ACTIVE
80	481	Riaz Ahmed Securities (Private) Limited	The Brokerage House was WARNED	-	18 Apr-19	ACTIVE
81	209	AB Equities (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	16 Apr-19	ACTIVE
82	490	Baba Equities (Pvt) Limited	The Brokerage House was WARNED	-	15 Apr-19	TRADING TERMINALS SUSPENDED
83	139	Abbas Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	8 Apr-19	ACTIVE
84	158	Arrest Securities (Private) Limited	The Brokerage House was WARNED	-	8 Apr-19	ACTIVE
85	523	Falco Capital Private Limited	The Brokerage House was WARNED	-	5 Apr-19	ACTIVE
86	55	Shajir Capital Pakistan Private Limited	The Brokerage House was WARNED	-	5 Apr-19	ACTIVE
87	122	Paragon Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 691,500/-	3 Apr-19	ACTIVE
88	266	Shuffr Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	2 Apr-19	ACTIVE
89	120	Alfa Securities (Private) Limited	The Brokerage House was WARNED	-	2 Apr-19	ACTIVE
90	149	Paragon Securities (Private) Limited	The Brokerage House was WARNED	-	2 Apr-19	ACTIVE
91	150	Aakari Securities Limited	The Brokerage House was WARNED	-	2 Apr-19	ACTIVE
92	466	Unex Securities (Private) Limited	The Brokerage House was WARNED	-	2 Apr-19	APPLIED FOR SURRENDER
93	221	Milennium Securities (Private) Limited	The Brokerage House was WARNED	-	2 Apr-19	ACTIVE
94	42	ICON Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	Rs. 40,000/-	27 Mar-19	ACTIVE
95	10	Sakarwala Capital Sec (Pvt) Ltd.	The Brokerage House was WARNED	-	27 Mar-19	ACTIVE
96	100	Investment Pa. (Pvt) Ltd.	The Brokerage House was ADVISED	-	20 Mar-19	ACTIVE
97	176	Muhammad Salim Kasanani Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	18 Mar-19	ACTIVE
98	302	Growth Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	18 Mar-19	ACTIVE
99	91	Alfa Securities (Private) Limited	The Brokerage House was WARNED	-	18 Mar-19	ACTIVE
100	284	Alfa Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 533,500/-	1 May-19	ACTIVE
101	229	Fairways Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 995,000/-	1 May-19	ACTIVE
102	267	Bismillah Securities (Pvt) Limited	The Brokerage House was WARNED	-	1 May-19	ACTIVE
103	170	Iron Capital Management (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1 May-19	ACTIVE
104	46	Fortune Securities Limited	The Brokerage House was ADVISED	-	26 Feb-19	ACTIVE
105	297	MSD Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26 Feb-19	TRADING TERMINALS SUSPENDED
106	78	Alfa Osman Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	20 Feb-19	ACTIVE
107	143	Safo Capital (Private) Ltd.	The Brokerage House was WARNED	-	20 Feb-19	ACTIVE
108	517	Shuffr Capital Securities (Pvt) Ltd.	Switching off of trading terminals	-	18 Feb-19	SURRENDERED / RELINQUISHED
109	229	K.I. Global Capital (Private) Limited	The Brokerage House was WARNED	-	22 Jan-19	ACTIVE
110	275	Rahat Securities Limited	The Brokerage House was Warned	-	22 Jan-19	ACTIVE
111	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned	-	22 Jan-19	ACTIVE
112	327	A.B.W. Securities (Private) Limited	The Brokerage House was Warned	-	22 Jan-19	ACTIVE
113	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16 Jan-19	ACTIVE
114	309	HMC Stocks (Private) Limited	Suspension of Trading Terminals	-	16 Jan-19	ACTIVE
115	388	Alfa Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 430,000/-	14 Dec-18	ACTIVE
116	239	Awab Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	14 Dec-18	APPLIED FOR SURRENDER
117	261	M.F. Stocks (Private) Limited	The Brokerage House was Warned	-	14 Dec-18	ACTIVE
118	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	14 Dec-18	ACTIVE
119	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned	-	14 Dec-18	ACTIVE
120	497	JRK Securities Limited	The Brokerage House was Warned	-	14 Dec-18	TRADING TERMINALS SUSPENDED
121	256	Paragon Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	13 Dec-18	ACTIVE
122	297	MED Capital Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 80,000/-	13 Dec-18	TRADING TERMINALS SUSPENDED
123	36	Time Securities (Private) Limited	The Brokerage House was Warned	-	12 Dec-18	ACTIVE
124	141	Share Center (Private) Limited	The Brokerage House was Warned	-	10 Dec-18	ACTIVE
125	211	Share Center (Private) Limited	The Brokerage House was Warned	-	10 Dec-18	SURRENDERED / RELINQUISHED
126	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10 Dec-18	ACTIVE
127	260	Unex Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	10 Dec-18	ACTIVE
128	28	Alfa Osman Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-18	ACTIVE
129	35	Surawala Securities (Private) Limited.	The Brokerage House was Warned	-	6 Dec-18	ACTIVE
130	42	WE Financial Services Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 140,000/-	22 Nov-18	ACTIVE
131	124	Alfa Osman Securities (Private) Limited	The Brokerage House was Warned	-	22 Nov-18	ACTIVE
132	191	Market 789 (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	22 Nov-18	ACTIVE
133	412	Singer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 115,848/-	19 Nov-18	ACTIVE
134	295	Unex Securities (Private) Limited	Switching off of trading terminals	-	16 Nov-18	TRADING TERMINALS SUSPENDED
135	296	MGM Securities (Private) Limited	The Brokerage House was Warned	-	15 Nov-18	ACTIVE
136	48	Next Capital Limited	The Brokerage House was Warned	-	14 Nov-18	ACTIVE
137	181	First Capital Equities Limited	The Brokerage House was Warned	-	9 Nov-18	ACTIVE
138	286	Docstani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	7 Nov-18	ACTIVE
139	232	AmF Habibs Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	5 Nov-18	ACTIVE
140	7	The Brokerage House was Warned	-	1 Nov-18	ACTIVE	
141	145	Adam Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	1 Nov-18	ACTIVE
142	186	Muhammad Tariq Mof. Sec. (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1 Nov-18	ACTIVE
143	194	Paragon Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	1 Nov-18	ACTIVE
144	24	ASDA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	25 Oct-18	ACTIVE
145	77	Baht Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	25 Oct-18	ACTIVE
146	122	Alfa Osman Securities (Private) Limited	Switching off of trading terminals	-	13 Oct-18	ACTIVE
147	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned	-	10 Oct-18	ACTIVE
148	166	Topline Securities Limited	The Brokerage House was Warned	-	10 Oct-18	ACTIVE
149	37	FIRST CAPITAL EQUITIES LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	9 Oct-18	APPLIED FOR SURRENDER
150	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	25 Sep-18	ACTIVE
151	183	R.T. Securities (Private) Limited	The Brokerage House was Warned	-	25 Sep-18	ACTIVE
152	6	Summit Securities (Private) Limited	The Brokerage House was Warned	-	18 Sep-18	ACTIVE
153	188	Azee Capital Sec. (Private) Limited	Switching off of trading terminals	-	18 Sep-18	ACTIVE
154	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18 Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For the Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If Any)	Date of Enforcement Action	Current Status
153	293	INA Securities (Private) Limited	Switching off of trading terminals	-	18 Sep-18	ACTIVE
156	297	MSD Capital Equities (Private) Limited	Switching off of trading terminals	-	18 Sep-18	TRADING TERMINALS SUSPENDED
157	444	Ngart Securities (Private) Limited	Switching off of trading terminals	-	18 Sep-18	TRADING TERMINALS SUSPENDED
158	473	CAIMCO (Private) Limited	Switching off of trading terminals	-	18 Sep-18	ACTIVE
159	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14 Sep-18	ACTIVE
160	420	Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Size	-	14 Sep-18	ACTIVE
161	343	Al-Habib Securities (Private) Limited	The Brokerage House was Warned	-	10 Sep-18	FORFEITTED
162	116	Patel Securities (Private) Limited	The Brokerage House was Warned	-	10 Sep-18	ACTIVE
163	212	Horizon Securities Limited	The Brokerage House was Warned	-	3 Sep-18	ACTIVE
164	899	HNBC Securities (Private) Limited	The Brokerage House was Warned	-	3 Sep-18	ACTIVE
165	498	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3 Sep-18	ACTIVE
166	231	Saima Qaiser Securities (Private) Limited	Switching off of trading terminals	-	16 Aug-18	ACTIVE
167	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	13 Aug-18	ACTIVE
168	365	Strongmen Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13 Aug-18	ACTIVE
169	54	Bawa Securities (Private) Limited	The Brokerage House was Warned	-	8 Aug-18	ACTIVE
170	234	Value Stock and Commodities (Private) Limited	The Brokerage House was Warned	-	31 Jul-18	ACTIVE
171	228	Al-Habib Securities (Private) Limited	The Brokerage House was Warned	-	27 Jul-18	ACTIVE
172	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	27 Jul-18	ACTIVE
173	265	Infinite Securities Limited	The Brokerage House was Warned	-	27 Jul-18	ACTIVE
174	290	KSK Securities (Private) Limited	The Brokerage House was Warned	-	27 Jul-18	ACTIVE
175	6	Sherman Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
176	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
177	128	Artisan Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
178	410	Zahid Latif Khan Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
179	442	General Investment & Sec.	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
180	478	Palma Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
181	485	Haniza Fahad Securities (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
182	491	First Street Capital (Private) Limited	The Brokerage House was Warned	-	20 Jul-18	ACTIVE
183	44	HMC Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	15 Jul-18	ACTIVE
184	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	15 Jul-18	ACTIVE
185	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients Account was Imposed	Rs. 300,000/-	22 Jun-18	ACTIVE
186	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned	-	22 Jun-18	ACTIVE
187	19	AND Securities Limited	The Brokerage House was Warned	-	20 Jun-18	ACTIVE
188	10	Al-Habib Securities Limited	The Brokerage House was Warned	-	20 Jun-18	ACTIVE
189	50	Air Habib Limited	The Brokerage House was Warned	-	20 Jun-18	ACTIVE
190	129	Taurus Securities Limited	The Brokerage House was Warned	-	20 Jun-18	ACTIVE
191	181	Ashraf Securities Limited	The Brokerage House was Warned	-	20 Jun-18	ACTIVE
192	284	ASA Stocks (Private) Limited	Switching off of trading terminals	-	20 Jun-18	ACTIVE
193	508	RP Securities (Private) Limited	Switching off of trading terminals	-	20 Jun-18	TRADING TERMINALS SUSPENDED
194	348	MAKSP Securities (Private) Limited	Switching off of trading terminals	-	19 Jun-18	FORFEITTED
195	63	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	14 Jun-18	ACTIVE
196	116	Patel Securities (Private) Limited	The Brokerage House was Warned	-	12 Jun-18	ACTIVE
197	132	Al-Habib Securities (Private) Limited	The Brokerage House was Warned	-	7 Jun-18	ACTIVE
198	492	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7 Jun-18	ACTIVE
199	491	First Street Capital (Private) Limited	The Brokerage House was Warned	-	7 Jun-18	ACTIVE
200	88	Capital Securities (Private) Limited	The Brokerage House was Warned	-	31 May-18	ACTIVE
201	254	Shajrah Securities (Private) Limited	The Brokerage House was Warned	-	31 May-18	ACTIVE
202	275	Raha Securities Limited	The Brokerage House was Warned	-	31 May-18	ACTIVE
203	22	BMA Capital Management Limited	The Brokerage House was Warned	-	24 May-18	ACTIVE
204	48	Next Capital Limited	The Brokerage House was Warned	-	24 May-18	ACTIVE
205	88	Fawad Yusuf Securities (Private) Limited	The Brokerage House was Warned	-	24 May-18	ACTIVE
206	91	Informatics Securities Limited	The Brokerage House was Warned	-	24 May-18	ACTIVE
207	178	IRK Securities Limited	The Brokerage House was Warned	-	14 May-18	ACTIVE
208	124	EPG Hermes Pakistan Limited	The Brokerage House was Warned	-	11 May-18	ACTIVE
209	266	Shaffi Securities (Private) Limited	Switching off of trading terminals	-	16 Mar-18	ACTIVE
210	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients Account was Imposed	Rs. 1,000,000/-	9 Mar-18	TRADING TERMINALS SUSPENDED
211	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients Account was Imposed	Rs. 1,000,000/-	1 Mar-18	ACTIVE
212	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23 Feb-18	TRADING TERMINALS SUSPENDED
213	63	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	23 Feb-18	ACTIVE
214	57	First Capital Equities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	20 Feb-18	APPLIED FOR SURRENDER
215	188	Apex Capital Sec. (Private) Limited	The Brokerage House was Warned	-	16 Feb-18	ACTIVE
216	311	Ashraf & Company (Private) Limited	The Brokerage House was Warned	-	30 Jan-18	ACTIVE
217	72	TS Securities (Private) Limited	The Brokerage House was Warned	-	29 Dec-17	ACTIVE
218	444	Ngart Securities (Private) Limited	Restriction on Trading in Clients Account	-	29 Dec-17	TRADING TERMINALS SUSPENDED
219	36	Chafar Capital Private Limited	The Brokerage House was Warned	-	18 Dec-17	ACTIVE
220	281	Shaikh Shah Securities (Private) Limited	Suspension of Trading Terminals	-	12 Dec-17	TRADING TERMINALS SUSPENDED
221	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12 Dec-17	ACTIVE
222	155	B & B Securities (Private) Limited	The Brokerage House was Warned	-	11 Dec-17	ACTIVE
223	349	AS Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11 Dec-17	TRADING TERMINALS SUSPENDED
224	55	Shajar Capital (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
225	63	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
226	96	MUSKAWAT FINANCIAL (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
227	221	Millennium Brokerage (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
228	254	Shajrah Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
229	368	Saffi Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
230	282	Salman Majid Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
231	318	Azad Mustafa Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
232	327	Gul Oshani Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
233	331	Mona Alina Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	ACTIVE
234	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7 Dec-17	TRADING TERMINALS SUSPENDED
235	508	RP Securities (Private) Limited	The Brokerage House was Warned	-	7 Dec-17	TRADING TERMINALS SUSPENDED
236	7	Ammanah Investments Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
237	11	ACM Global (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
238	25	Vastor Securities (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
239	49	Multiline Securities (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
240	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
241	131	DMC Capital Securities (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
242	144	Satish Securities (Private) Limited	The Brokerage House was Warned	-	5 Dec-17	ACTIVE
243	45	Bhayani Securities (Private) Limited	The Brokerage House was Warned	-	30 Nov-17	ACTIVE
244	90	Daron Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30 Nov-17	ACTIVE
245	101	V.S. Securities (Private) Limited	The Brokerage House was Warned	-	30 Nov-17	ACTIVE
246	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	29 Nov-17	ACTIVE
247	188	Apex Capital Sec. (Private) Limited	The Brokerage House was Warned	-	29 Nov-17	ACTIVE
248	177	Saffi Capital Limited	Suspension of Trading Terminals	-	17 Nov-17	APPLIED FOR SURRENDER
249	497	IRK Securities Limited	The Brokerage House was Warned	-	16 Nov-17	TRADING TERMINALS SUSPENDED
250	142	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14 Nov-17	ACTIVE
251	37	HSK Securities (Private) Limited	The Brokerage House was Warned	-	13 Nov-17	ACTIVE
252	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10 Nov-17	ACTIVE
253	129	Taurus Securities Limited	The Brokerage House was Warned	-	10 Nov-17	ACTIVE
254	52	NUSA Securities (Private) Limited	The Brokerage House was Warned	-	9 Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For the Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If Any)	Date of Enforcement Action	Current Status
253	163	Abu Ali Habib Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
256	183	B.T. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
257	263	Infinite Securities Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
258	288	Javed Akbar Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
259	432	Princer Equities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
260	177	Dix Capital Limited.	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients' Account and Trading in House Account was Imposed.	Rs. 1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
261	283	Shakia Shaif Securities (Private) Limited	Switching-off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
262	290	K.H.S. Securities (Private) Limited	Switching-off of trading terminals	-	30-Oct-17	ACTIVE
263	108	Core Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed.	Rs. 450,000/-	25-Oct-17	ACTIVE
264	158	Royal Securities (Private) Limited.	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
265	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 35,000/-	19-Oct-17	FORFEITED
266	329	S.D.Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed.	Rs. 30,000/-	5-Oct-17	ACTIVE
267	300	AM Choudhary Securities (Private) Limited	Switching-off of trading terminals	-	20-Sep-17	ACTIVE
268	513	QMS Securities (Private) Limited.	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
269	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
270	6	Shehman Securities (Private) Limited.	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
271	61	Abbas Securities (Private) Limited.	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
272	140	M. M. Securities (Private) Limited.	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
273	38	A.J.M.Securities (Private) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
274	51	R. P. Byamp & Co. (Private) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
275	89	Investment Managers Sec. (Private) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
276	199	Insight Securities (Private) Limited.	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
277	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
278	328	128 Securities (Private) Limited	Switching-off of trading terminals	-	8-Aug-17	ACTIVE
279	357	Trust Securities & Brokerage Limited.	The Brokerage House was Warned and Financial Penalty was Imposed.	Rs. 20,000/-	31-Jul-17	ACTIVE
280	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients' Account was Continued	Rs. 460,000/-	21-Jul-17	FORFEITED
281	116	Patel Securities (Private) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
282	194	Mohd 786 (Private) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
283	296	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 250,000/-	10-Jul-17	ACTIVE
284	6	Shehman Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
285	24	ASDA Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
286	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
287	56	Neat Capital (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
288	61	Abbas Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
289	79	Ufan Masha Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
290	120	Armo Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
291	120	Affan Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
292	144	Dalro Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
293	153	I.S.R Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
294	237	IAK Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
295	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
296	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed.	Rs. 30,000/-	20-Jun-17	ACTIVE
297	108	Azee Securities (Private) Limited.	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
298	112	Standard Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	20-Jun-17	ACTIVE
299	120	Armo Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
300	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
301	513	QMS Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
302	16	Abbas Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
303	126	NINI Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
304	163	Friends Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
305	168	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
306	350	Virens Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
307	481	Riaz Ahmed Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
308	523	Fair Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
309	443	General Investment Svc	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	9-Jun-17	ACTIVE
310	89	Investment Managers Sec. (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	8-Jun-17	ACTIVE
311	147	A. J. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
312	38	A.J.M.Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
313	140	M. M. Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
314	199	Insight Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
315	51	R. P. Byamp & Co. (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	5-Jun-17	ACTIVE
316	58	Oswood Equities Limited.	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
317	187	SAC Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
318	339	Khwaz Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	2-Jun-17	ACTIVE
319	420	Progressive Invst. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	2-Jun-17	ACTIVE
320	102	Growth Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	11-May-17	ACTIVE
321	490	Baba Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed.	Rs. 50,000/-	11-May-17	TRADING TERMINALS SUSPENDED
322	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned and Penalized and Restriction on Opening of New Clients' Account was Imposed.	Rs. 500,000/-	30-May-17	ACTIVE
323	14	Microbant Investments (Private) Limited.	The Brokerage House was Warned	-	29-May-17	ACTIVE
324	31	Ashfaq Ashraf Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	SURRENDERED / RELINQUISHED
325	99	H. H. K. Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
326	60	R. A. Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
327	86	Fair Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
328	93	Virens Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
329	105	AMC Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
330	111	S.M Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
331	123	MAS Capital Sec. (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
332	164	Interactive Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
333	198	Motwalia Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
334	203	Brains Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 80,000/-	29-May-17	ACTIVE
335	220	T.M Capital (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
336	223	AMAN Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
337	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	SURRENDERED / RELINQUISHED
338	299	Armed Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
339	319	Sheer Capital Equities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
340	324	Imron Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
341	333	BMS Capital (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
342	441	S.A Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
343	455	Prime Capital Management (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
344	500	Chappa Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
345	501	Shearn Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
346	510	PR Capital Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
347	517	Soum Acari Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
348	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	SURRENDERED / RELINQUISHED
349	286	Oussain's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	26-May-17	ACTIVE
350	275	Rahat Securities Limited.	The Brokerage House was Warned	-	23-May-17	ACTIVE
351	90	Daroon Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	15-May-17	ACTIVE
352	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 75,000/-	15-May-17	ACTIVE
353	90	Daroon Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	26-Apr-17	ACTIVE
354	297	MOR Capital Equities (Private) Limited.	Suspension of Trading Terminals	-	26-Apr-17	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs.)	Date of Enforcement Action	Current Status
353	107	Green Star Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	20 Apr-17	ACTIVE
356	134	Q. Aini Khanani Securities (Private) Limited	The Brokerage House was Warned	-	20 Apr-17	ACTIVE
357	175	First National Equities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 370,000/-	13 Apr-17	ACTIVE
358	223	Adnan & Waheed Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13 Apr-17	ACTIVE
359	493	First Street Capital (Private) Limited	The Brokerage House was Warned	-	13 Apr-17	ACTIVE
360	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 75,000/-	12 Apr-17	ACTIVE
361	348	ANSDP Securities (Private) Limited	Suspension of Trading Terminals	-	5 Apr-17	FORGOTTEN
362	85	Concordia Securities (Private) Limited	The Brokerage House was Warned	-	13 Mar-17	NOTICE FOR SURRENDER
363	12	Reliance Securities Limited	Suspension of Trading Terminals	-	8 Mar-17	APPLIED FOR SURRENDER
364	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8 Mar-17	TRADING TERMINALS SUSPENDED
365	310	JSR Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8 Mar-17	TRADING TERMINALS SUSPENDED
366	145	Adam Securities Limited	The Brokerage House was Warned	-	3 Mar-17	ACTIVE
367	199	Insight Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	3 Mar-17	ACTIVE
368	91	Intermed Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	28 Feb-17	ACTIVE
369	117	FKree's Private Limited	The Brokerage House was Warned	-	28 Feb-17	ACTIVE
370	96	Time Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	24 Feb-17	ACTIVE
371	63	As Habib Capital Markets (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	22 Feb-17	ACTIVE
372	120	Alfaiah Securities (Private) Limited	The Brokerage House was Warned	-	22 Feb-17	ACTIVE
373	150	Askari Securities Limited	The Exchange wide Id. Enforcement Order upheld the original decision i.e. penalty of Rs. 10,000/- was imposed	Rs. 10,000/-	20 Feb-17	ACTIVE
374	212	Horizon Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	20 Feb-17	ACTIVE
375	10	Sakarwala Capital Sec. (Private) Limited	The Brokerage House was Warned	-	17 Feb-17	ACTIVE
376	12	Paragon Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	17 Feb-17	APPLIED FOR SURRENDER
377	128	BIPS Securities Limited	The Brokerage House was Warned	-	6 Feb-17	ACTIVE
378	84	M. Musfir Khanani Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	31 Jan-17	ACTIVE
379	102	Growth Securities (Private) Limited	The Brokerage House was Warned	-	31 Jan-17	ACTIVE
380	68	Zafar Securities (Private) Limited	Restriction On Buy/Side Transactions	-	30 Jan-17	ACTIVE
381	84	M. Musfir Khanani Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 10,000/-	19 Jan-17	ACTIVE
382	62	WE Financial Services Limited	The Brokerage House was Warned	-	18 Jan-17	ACTIVE
383	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9 Jan-17	ACTIVE
384	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2 Jan-17	TRADING TERMINALS SUSPENDED
385	320	AIM Oxydhya Securities (Private) Limited	Suspension of Trading Terminals	-	2 Jan-17	ACTIVE
386	441	S.A Securities (Private) Limited	Suspension of Trading Terminals	-	2 Jan-17	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
Actions taken by Market Surveillance Department (MSD) :						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
1	155	B & B Securities (Private) Limited	Advised	-	25-Feb-20	ACTIVE
2	232	Airf Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
3	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
4	350	Guinea Sec	Warned	-	15-Nov-19	ACTIVE
5	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
6	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
7	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
10	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	232	Airf Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
14	098	Fairtrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
15	098	Fairtrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
16	100	Alfalah Securities (Private) Limited	Stern Warning	-	29-Jul-19	ACTIVE
17	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
18	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
19	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
20	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
21	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
22	228	Al-Haq Sec	Stern Warning	-	25-Jul-19	ACTIVE
23	314	Equity Master Sec	Stern Warning	-	25-Jul-19	ACTIVE
24	228	Al-Haq Sec	Confiscation of Profits	2,500	11-Jul-19	ACTIVE
25	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
26	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
27	151	Market 786 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
28	018	Imamji Iqbal Securities (Private) Limited	Advice	-	11-Jul-19	ACTIVE
29	012	Reliance Securities Limited	Advised	-	10-Jul-19	APPLIED FOR SURRENDER
30	049	Multiline Securities (Pvt) Ltd	Advised	-	10-Jul-19	ACTIVE
31	042	Icon Capital Management (Private) Limited	Advised	-	10-Jul-19	ACTIVE
32	142	Foundation Securities (Pvt) Limited	Advised	-	10-Jul-19	ACTIVE
33	024	ADDA Securities (Private) Limited	Advised	-	10-Jul-19	ACTIVE
34	142	Foundation Securities (Pvt) Limited	Advised	-	10-Jul-19	ACTIVE
35	248	Muhammad Ali Shah Bukhan Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
36	196	RAAF Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
37	212	Khanan Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
38	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
39	016	DIM Securities (Pvt) Limited	Stern Warning	-	7-Mar-19	ACTIVE
40	098	Fairtrade Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
41	144	Garbaj Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
42	163	Friendly Securities (Pvt) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
43	028	Imamji Iqbal Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
44	050	Airf Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
45	058	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
46	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
47	003	Atif Adam Securities (Private) Limited	Advised	-	19-Feb-19	ACTIVE
48	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
49	142	Foundation Securities (Pvt) Limited	Advised	-	13-Feb-19	ACTIVE
50	022	IMA Capital Management Limited	Advised	-	13-Feb-19	ACTIVE
51	057	Firs Capital Equities Limited	Advised	-	13-Feb-19	APPLIED FOR SURRENDER
52	204	Backus & Partners (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
53	024	ADDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
54	049	Multiline Securities (Pvt) Ltd	Stern Warning	-	1-Feb-19	ACTIVE
55	018	Imamji Iqbal Securities (Pvt) Limited	Stern Warning	-	1-Feb-19	ACTIVE
56	098	Fairtrade Capital Securities (Private) Limited	Confiscation of Profits along with Stern Warning	13,435	1-Feb-19	ACTIVE
57	347	Amer Securities (Pvt) Ltd	Stern Warning	-	1-Feb-19	ACTIVE
58	052	N.U.A. Securities (Private) Limited	Penalty imposed along with confiscation of profits	10,004	24-Jan-19	ACTIVE
59	046	Fortune Securities Limited	Penalty imposed along with confiscation of profits	98,200	24-Jan-19	ACTIVE
60	193	Alkhal Securities (Pvt) Limited	Stern Warning	-	24-Jan-19	ACTIVE
61	023	Khanan Securities (Private) Limited	Penalty imposed	36,300	24-Jan-19	ACTIVE
62	002	Imamji Iqbal Securities (Private) Limited	Penalty imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
63	044	GS Fines Securities Limited	Advised	-	23-Jan-19	ACTIVE
64	124	ERG Hermes Pvt Ltd	Advised	-	23-Jan-19	ACTIVE
65	006	Sherman Securities (Pvt) Ltd	Advised	-	23-Jan-19	ACTIVE
66	072	BMA Capital Management Limited	Advised	-	23-Jan-19	ACTIVE
67	090	Garbaj Securities (Private) Limited	Advised	-	10-Jan-19	ACTIVE
68	149	JS Global Capital Limited	Advised	-	10-Jan-19	ACTIVE
69	052	N.U.A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
70	091	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
71	102	Growth Securities (Pvt) Limited	Advised	-	3-Jan-19	ACTIVE
72	116	Trade Securities (Private) Limited	Advised	-	1-Jan-19	ACTIVE
73	116	Trade Securities (Private) Limited	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
74	159	Rafi Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18	ACTIVE
75	256	Imamji Iqbal Securities (Private) Limited	Confiscation of Profits	11,529	21-Dec-18	ACTIVE
76	050	Airf Habib Limited	Strictly Advised	-	13-Dec-18	ACTIVE
77	084	Muhammad Masud Muhammad Ahmed Khanan Securities (Pvt) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
78	102	Growth Securities (Pvt) Limited	Advised	-	27-Nov-18	ACTIVE
79	145	Adam Securities (Pvt) Ltd	Stern Warning	-	2-Nov-18	ACTIVE
80	130	Alfalah Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
81	224	JS Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
82	187	SAZ Capital Securities (Pvt) Ltd	Stern Warning	-	2-Nov-18	ACTIVE
83	052	N.U.A. Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
84	273	Maha Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
85	091	Intermarket Securities Limited	Penalty imposed	12,500	1-Nov-18	ACTIVE
86	128	BIPS Securities Limited	Penalty imposed	1,050	1-Nov-18	ACTIVE
87	084	Muhammad Masud Muhammad Ahmed Khanan Securities (Pvt) Ltd	Advised	-	24-Oct-18	ACTIVE
88	102	Growth Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
89	179	Continental Capital Management (Pvt) Ltd	Stern Warning	-	9-Oct-18	ACTIVE
90	212	Fortune Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
91	006	Sherman Securities (Pvt) Ltd	Stern Warning	-	9-Oct-18	ACTIVE
92	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
93	018	Imamji Iqbal Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
94	077	Bast Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
95	108	Azee Securities (Pvt) Ltd	Stern Warning	-	5-Oct-18	ACTIVE
96	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
97	145	Adam Securities (Pvt) Ltd	Strictly Advised	-	25-Sep-18	ACTIVE
98	194	MBA Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
99	228	Al-Haq Securities (Private) Limited	Advised	-	25-Sep-18	ACTIVE
100	091	Intermarket Securities Limited	Advised	-	25-Sep-18	ACTIVE
101	297	MBC Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
102	267	Bismillah Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
103	022	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
104	045	Bhayan Securities (Private) Limited	Penalty imposed along with confiscation of profits	12,923	7-Sep-18	ACTIVE
105	098	Optimus Capital Management (Pvt) Ltd	Stern Warning	-	7-Sep-18	ACTIVE
106	290	K.A.S. Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
107	008	Optimus Capital Management (Pvt) Ltd	Stern Warning	-	7-Sep-18	ACTIVE
108	046	Fortune Securities Limited	Penalty imposed	1,302	30-Aug-18	ACTIVE
109	098	Fairtrade Capital Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
110	001	Atif Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
111	102	Growth Securities (Pvt) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
112	046	Fortune Securities Limited	Penalty imposed	80,000	30-Aug-18	ACTIVE
113	265	Infiniti Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
114	346	Shogman Securities (Pvt) Ltd	Penalty imposed	10,000	6-Jun-18	ACTIVE
115	418	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
116	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
117	346	Shogman Securities (Pvt) Ltd	Stern Warning	-	6-Jun-18	ACTIVE
118	149	JS Global Capital Limited	Confiscation of Profits	460,000	6-Jun-18	ACTIVE
119	048	Next Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
120	019	ARD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
121	048	Next Capital Limited	Penalty imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
122	048	Next Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
123	085	Concordia Securities (Pvt) Ltd	Penalty imposed	408,000	18-May-18	NOTICE FOR SURRENDER
124	085	Concordia Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	NOTICE FOR SURRENDER
125	145	Adam Securities (Pvt) Ltd	Advised	-	18-May-18	ACTIVE
126	082	Mayan Securities (Private) Limited	Advised	-	18-May-18	ACTIVE
127	177	Dia Capital (Private) Limited	Stern Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For the Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs.)	Date of Enforcement Action	Current Status
128	021	Alfa Adhi Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	32,160	7-May-18	ACTIVE
129	018	Limaj Iqbal Securities (Pvt) Limited	Advised	-	7-May-18	ACTIVE
130	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
131	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
132	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
133	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
134	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
135	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
136	346	Strongman Securities (Pvt.) Ltd.	Advised	-	4-May-18	ACTIVE
137	085	Concordia Securities (Pvt.) Ltd.	Advised	-	13-Apr-18	NOTICE FOR SURRENDER
138	442	Foundation Securities (Pvt) Limited	Advised	-	9-Apr-18	ACTIVE
139	006	Sheman Securities (Pvt.) Ltd.	Advised	-	9-Apr-18	ACTIVE
140	228	Al-Haq Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
141	340	Peer Brokerage (Pvt) Ltd.	Advised	-	6-Apr-18	ACTIVE
142	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
143	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
144	340	Peer Brokerage (Pvt) Ltd.	Advised	-	6-Apr-18	ACTIVE
145	480	Hamza Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4-Apr-18	ACTIVE
146	089	Investment Managers Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
147	162	Abu Ali Habib Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
148	166	Topline Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
149	162	Abu Ali Habib Securities (Private) Limited	Advised	-	15-Feb-18	ACTIVE
150	256	Progressive Securities (Private) Limited	Stern Warning	-	30-Feb-18	ACTIVE
151	232	Self Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
152	442	General Investment & Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
153	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
154	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
155	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
156	024	ASDA Securities (Private) Limited	Stern Warning	-	7-Feb-18	ACTIVE
157	017	Summit Capital (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
158	056	Iqbal Usman Kodwal Securities (Pvt.) Ltd.	Penalty imposed	7,125	1-Feb-18	ACTIVE
159	131	GM Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
160	040	Shayan Securities (Private) Limited	Penalty imposed	2,750	1-Feb-18	ACTIVE
161	131	GM Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
162	044	ISI Fina Securities Limited	Stern Warning	-	1-Feb-18	ACTIVE
163	490	Baba Equities (Private) Limited	Penalty imposed	226,660	13-Dec-17	TRADING TERMINALS SUSPENDED
164	490	Baba Equities (Private) Limited	Warned	-	13-Dec-17	TRADING TERMINALS SUSPENDED
165	234	K & I Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
166	410	Muhammad Masrur Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	15,597	30-Nov-17	ACTIVE
167	482	New Peak Securities (Private) Limited	Penalty imposed	22,990	30-Nov-17	ACTIVE
168	482	New Peak Securities (Private) Limited	Penalty imposed	70,690	30-Nov-17	ACTIVE
169	150	Peer Securities (Private) Limited	Penalty imposed	4,900	30-Nov-17	ACTIVE
170	169	Peer Securities Limited	Penalty imposed	340,940	17-Nov-17	ACTIVE
171	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
172	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
173	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
174	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
175	084	Muhammad Masrur Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	30,496	9-Nov-17	ACTIVE
176	169	Peer Securities Limited	Advised	-	1-Nov-17	ACTIVE
177	012	Zafar Moin Capital Securities (Private) Limited	Penalty imposed	26,740	18-Oct-17	ACTIVE
178	018	Limaj Iqbal Securities (Pvt) Limited	Penalty imposed	10,000	18-Oct-17	ACTIVE
179	030	Cedar Capital (Private) Limited	Penalty imposed	14,500	18-Oct-17	ACTIVE
180	200	K.H.S. Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
181	084	Muhammad Masrur Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
182	036	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
183	006	Sheman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
184	006	Sheman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
185	046	Futura Securities Limited	Advised	-	28-Aug-17	ACTIVE
186	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
187	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
188	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
189	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
190	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
191	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
192	030	Cedar Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
193	019	AND Securities Limited	Warned	-	21-Jul-17	ACTIVE
194	334	Value Stock and Commodities (Private) Limited	Penalty imposed	483,699	17-Jul-17	ACTIVE
195	016	D.J.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
196	169	Peer Securities Limited	Warned	-	14-Jul-17	ACTIVE
197	001	Adar Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
198	028	Chani Osman Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
199	054	Bawa Securities (Private) Limited	Penalty imposed	55,683	21-Jun-17	ACTIVE
200	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
201	159	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
202	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
203	158	Apex Securities (Private) Limited	Advised	-	16-Jun-17	ACTIVE
204	228	Al-Haq Securities (Private) Limited	Warned	-	16-Jun-17	ACTIVE
205	048	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
206	048	Next Capital Limited	Penalty imposed	70,175	9-Jun-17	ACTIVE
207	048	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
208	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
209	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	92,527	9-Jun-17	ACTIVE
210	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	14,041	9-Jun-17	ACTIVE
211	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
212	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
213	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
214	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
215	149	J Global Capital Limited	Advised	-	10-May-17	ACTIVE
216	017	Sumit Capital (Private) Limited	Stern Warning	-	4-May-17	ACTIVE
217	184	Prime Securities (Private) Limited	Penalty imposed	71,861	21-Apr-17	ACTIVE
218	047	Zulfiqar Capital Securities (Private) Limited	Penalty imposed	59,675	7-Apr-17	ACTIVE
219	159	Baif Securities (Private) Limited	Penalty imposed	54,400	7-Apr-17	ACTIVE
220	159	Baif Securities (Private) Limited	Penalty imposed	50,000	7-Apr-17	ACTIVE
221	174	Spectrum Securities (Private) Limited	Warned	-	24-Mar-17	ACTIVE
222	124	Taurus Securities Limited	Advised	-	10-Mar-17	ACTIVE
223	120	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
224	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
225	084	Muhammad Masrur Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	144,795	23-Feb-17	ACTIVE
226	021	Alfa Adhi Securities (Private) Limited	Penalty imposed	1,230,452	23-Feb-17	ACTIVE
227	100	Eller Securities Pakistan (Private) Limited	Advised	-	22-Feb-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From January 01, 2017 Till April 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If Any)	Date of Enforcement Actions	Current Status
228	046	Fairtime Securities Limited	Advised	-	3-Feb-17	ACTIVE
229	438	Fair Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
230	056	Naal Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
231	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	APPLIED FOR SURRENDER
232	183	NT Securities (Private) Limited	Advised	-	11-Mar-17	ACTIVE
233	010	Sakarwala Capital Securities (Private) Limited	Advised	-	11-Mar-17	ACTIVE
234	297	MSD Capital Equities (Private) Limited	Advised	-	11-Mar-17	TRADING TERMINALS SUSPENDED
235	181	First Equity Modaraba	Advised	-	11-Mar-17	ACTIVE
236	203	Brains Securities (Private) Limited	Advised	-	11-Mar-17	ACTIVE
237	010	Sakarwala Capital Securities (Private) Limited	Advised	-	11-Mar-17	ACTIVE
238	019	ADQ Securities Limited	Advised	-	11-Mar-17	ACTIVE
239	224	Milennium Brokerage (EMC-Pvt) Limited	Advised	-	25-Mar-17	ACTIVE
240	482	New Peak Securities (Private) Limited	Advised	-	25-Mar-17	ACTIVE
241	490	Bahar Securities (Private) Limited	Advised	-	25-Mar-17	TRADING TERMINALS SUSPENDED
242	166	Topline Securities (Private) Limited	Advised	-	25-Mar-17	ACTIVE
243	485	Hamza Farhad Securities (Private) Limited	Advised	-	25-Mar-17	ACTIVE
244	086	Conceptia Securities (Private) Limited	Advised	-	24-Mar-17	NOTICE FOR SURRENDER
245	116	Patel Securities (Private) Limited	Penalty imposed	50,000	19-Mar-17	ACTIVE
246	118	Sunrise Capital (Private) Limited	Penalty imposed	200,000	17-Mar-17	TRADING TERMINALS SUSPENDED
247	017	Summit Capital (Private) Limited	Advised	-	3-Mar-17	ACTIVE
248	017	Summit Capital (Private) Limited	Advised	-	3-Mar-17	ACTIVE