

**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S.No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
1	AAA Capital Management Limited	Notice of Restrictions & Censure	15 Oct 18	Non-Compliance of CDC Regulations
2	Aave Securities (Private) Limited	Suspended	22 Oct 18	Consent to the suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated October 22, 2018
3	Aave Securities (Private) Limited	Removal of Suspension	22 Oct 18	Due to removal of suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated October 22, 2018
4	Banckless Pakistan Limited	Terminated	08 Oct 18	Voluntary Termination
5	Marwad PMS (Private) Limited	Notice of Restrictions & Censure	04 Oct 18	Non-Compliance of CDC Regulations
6	M Hagar Securities & Investment Corporation (Private) Limited	Terminated	08 Oct 18	Voluntary Termination
7	Pervaz Ahmad Capital (Pvt.) Limited	Restricted	7 Oct 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-1484 dated October 07, 2018
8	AAA Securities (Private) Limited	Censure Letter	7 Oct 18	Non-Compliance of CDC Regulations
9	Equity Master Securities (Pvt.) Limited	Censure Letter	1 Oct 18	Non-Compliance of CDC Regulations
10	Hemra Farhad Securities (Pvt.) Limited	Removal of Restrictions	21 Sep 18	Consent to removal of trading terminals of Participant by PSX vide notice no. PSXN-1485 dated September 21, 2018
11	South Asian Securities (Private) Limited	Terminated	26 Sep 18	Voluntary Termination
12	Shawal Equities Ltd.	Notice of Restrictions & Censure	20 Sep 18	Non-Compliance of CDC Regulations
13	Hemra Farhad Securities (Pvt.) Limited	Restricted	16 Sep 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-1482 dated September 16, 2018
14	ASGA Securities (Pvt.) Limited - NFI	Restricted	17 Sep 18	Consent to imposing the restriction by NCCF, as an MF Account holder vide notice no. NCCF/CDO/17/1718 dated September 17, 2018
15	Progressive Securities (Pvt.) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
16	Rakus Securities Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
17	Abdul Razaq Securities (Pvt.) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
18	AMM Investment (Pvt.) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
19	Imghat Securities (Pvt.) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
20	Latana Morgan Securities (Private) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
21	Dattus Securities (Pvt.) Ltd.	Notice of Restrictions & Censure	17 Sep 18	Non-Compliance of CDC Regulations
22	Gul Dahan Securities (Pvt.) Limited	Censure Letter	17 Sep 18	Non-Compliance of CDC Regulations
23	Wu Financial Services Limited	Removal of Suspension	16 Sep 18	Consent to the switch suspension of service of Participant by SECZ vide Order dated September 16, 2018 as Securities Broker
24	Alfion Capital Securities Pvt. Limited - NFI	Restricted	16 Sep 18	Consent to imposing the restriction by NCCF, as an MF Account holder vide notice no. NCCF/CDO/17/1718 dated September 17, 2018
25	Amer Securities (Private) Limited - NFI	Restricted	16 Sep 18	Consent to imposing the restriction by NCCF, as an MF Account holder vide notice no. NCCF/CDO/17/1718 dated September 17, 2018
26	Rake Equities (Pvt.) Limited	Restricted	16 Sep 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-1133 dated September 16, 2018
27	Wu Financial Services Limited	Suspended	6 Sep 18	Consent to suspension the normal of Participant by SECZ vide order dated September 06, 2018 as Securities Broker
28	Meharwar Financial (Pvt.) Limited	Censure Letter	5 Sep 18	Non-Compliance of CDC Regulations
29	CDM Capital Securities (Pvt.) Limited	Notice of Restrictions & Censure	5 Sep 18	Non-Compliance of CDC Regulations
30	Surendh Capital (Pvt.) Limited	Notice of Restrictions & Censure	5 Sep 18	Non-Compliance of CDC Regulations
31	Faty Saeed Securities (Pvt.) Limited	Terminated	4 Sep 18	Voluntary Termination
32	Mahira Ahmed Securities (Private) Limited	Terminated	2 Sep 18	Voluntary Termination
33	Musawir Sheikh Securities (Pvt.) Limited	Terminated	05 Aug 18	Voluntary Termination
34	Hamid Ali Securities (Private) Limited	Terminated	04 Aug 18	Voluntary Termination
35	M H Securities (Private) Limited	Terminated	27 July 18	Voluntary Termination
36	R.S.I. Equity (Private) Limited	Terminated	26 Aug 18	Voluntary Termination
37	CDM Capital Securities (Pvt.) Limited	Censure Letter	8 Aug 18	Non-Compliance of CDC Regulations
38	Morgan Securities (Pvt.) Limited	Censure Letter	8 Aug 18	Non-Compliance of CDC Regulations
39	Saf Securities (Pvt.) Ltd.	Censure Letter	8 Aug 18	Non-Compliance of CDC Regulations
40	Latana Morgan Securities (Private) Limited	Censure Letter	15 Jul 18	Non-Compliance of CDC Regulations
41	Maan Securities (Private) Limited	Censure Letter	28 Jul 18	Non-Compliance of CDC Regulations
42	Progressive Securities (Pvt.) Limited	Censure Letter	28 Jul 18	Non-Compliance of CDC Regulations
43	Musawir Sheikh Securities (Pvt.) Ltd.	Censure Letter	28 Jul 18	Non-Compliance of CDC Regulations
44	Shawaz Securities (Pvt.) Limited	Censure Letter	25 Jul 18	Non-Compliance of CDC Regulations
45	AM Securities (Pvt.) Limited	Removal of Restrictions	18 Jul 18	Consent to relaxation of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSXN-878 dated July 17, 2018
46	AM Securities (Pvt.) Limited	Restricted	16 Jul 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-875 dated July 16, 2018
47	Tayyiba Securities Limited	Censure Letter	15 Jul 18	Non-Compliance of CDC Regulations
48	Abu Ali Habib Securities (Pvt.) Limited	Censure Letter	15 Jul 18	Non-Compliance of CDC Regulations
49	Aave Securities (Private) Limited	Removal of Suspension	15 Jul 18	Due to removal of suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated July 15, 2018
50	MF Securities (Private) Limited	Restricted	15 Jul 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-867 dated July 15, 2018
51	Aave Securities (Private) Limited	Suspended	15 Jul 18	Consent to the suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated July 15, 2018
52	Alfahd Securities (Pvt.) Limited	Notice of Restrictions & Censure	9 Jul 18	Non-Compliance of CDC Regulations
53	Taurus Securities Limited	Notice of Restrictions & Censure	9 Jul 18	Non-Compliance of CDC Regulations
54	Balance Securities Limited	Removal of Restrictions	8 Jun 18	Consent to relaxation of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSXN-803 dated June 08, 2018
55	Shawal Equities Limited	Suspended	26 Jun 18	Consent to the suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated June 26, 2018
56	Shawal Equities Limited	Removal of Suspension	26 Jun 18	Due to removal of suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated June 26, 2018
57	CDM Securities (Pvt.) Limited	Notice in request of Participant	25 Jun 18	Participant has complied with the Regulation 8.2 of CDC Regulations
58	Refactor Securities Limited	Restricted	18 Jun 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-785 dated June 18, 2018
59	Shawal Ahmed Farooq Services (Private) Limited	Terminated	16 Jun 18	Voluntary Termination
60	Shawal Ahmed Farooq Services (Private) Limited	Notice of Restrictions & Censure	16 Jun 18	Non-Compliance of CDC Regulations
61	Saf Securities (Pvt.) Ltd.	Censure Letter	05 May 18	Non-Compliance of CDC Regulations
62	Aave Securities (Private) Limited	Notice of Restrictions & Censure	05 May 18	Non-Compliance of CDC Regulations
63	Nee Securities (Pvt.) Limited	Censure Letter	05 May 18	Non-Compliance of CDC Regulations
64	B.T. Securities (Pvt.) Limited	Notice of Restrictions & Censure	05 May 18	Non-Compliance of CDC Regulations
65	Rashid Ali Durr Bhattar Securities (Pvt.) Limited	Notice of Restrictions & Censure	28 May 18	Non-Compliance of CDC Regulations
66	A.M. Securities (Pvt.) Limited	Notice of Restrictions & Censure	28 May 18	Non-Compliance of CDC Regulations
67	Clear Capital Management (Private) Limited	Terminated	25 May 18	Voluntary Termination
68	First Capital Equities Limited	Removal of Restrictions	21 May 18	Consent to relaxation of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSXN-716 dated May 21, 2018
69	First Capital Equities Limited	Restricted	16 May 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-692 dated May 16, 2018
70	Aave Securities (Private) Limited	Suspended	16 May 18	Consent to the suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated May 16, 2018
71	Aave Securities (Private) Limited	Removal of Suspension	16 May 18	Consent to removal of suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated May 16, 2018
72	KSR Stock Brokersage (Pvt.) Limited	Terminated	15 May 18	Voluntary Termination
73	Aave Securities (Private) Limited	Suspended	14 May 18	Consent to the suspension by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated May 14, 2018
74	Aave Securities (Private) Limited	Removal of Suspension	14 May 18	Consent to removal of suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated May 14, 2018
75	Spectra Securities Limited	Notice of Restrictions & Censure	9 May 18	Non-Compliance of CDC Regulations
76	Beaming Investment & Securities (Private) Limited	Notice in request of Participant	7 May 18	Participant has complied with the Regulation 8.2 of CDC Regulations
77	SAL Securities (Pvt.) Limited	Terminated	2 May 18	Voluntary Termination
78	Interchange Securities (Private) Limited	Notice of Restrictions & Censure	26 Apr 18	Non-Compliance of CDC Regulations
79	Royal Securities (Pvt.) Limited	Censure Letter	26 Apr 18	Non-Compliance of CDC Regulations
80	EDS Limited Pakistan - Limited	Notice of Restrictions & Censure	26 Apr 18	Non-Compliance of CDC Regulations
81	Capital Investment (Private) Limited	Terminated	26 Apr 18	Voluntary Termination
82	CDM Securities (Pvt.) Limited	Suspended	9 Apr 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
83	Beaming Investment & Securities (Private) Limited	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
84	First Fidelity Lending Modules	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
85	Millennium Securities & Investments (Private) Limited	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
86	Dynamic Islamic Financial Services (Private) Limited	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
87	CDMC Investments (Private) Ltd.	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
88	First Fidelity Securities Limited	Suspended	26 Mar 18	Due to non-compliance of R.8.2 of CDC Regulations after completing 60 Business Days of restriction
89	Mutibank Securities (Pvt.) Limited	Censure Letter	22 Mar 18	Non-Compliance of CDC Regulations
90	Green Bay Securities (Pvt.) Limited	Censure Letter	22 Mar 18	Non-Compliance of CDC Regulations
91	CDMC Securities (Pvt.) Limited	Censure Letter	22 Mar 18	Non-Compliance of CDC Regulations
92	Muhammad Arshad Hussain Securities (Pvt.) Limited	Notice of Restrictions & Censure	22 Mar 18	Non-Compliance of CDC Regulations
93	Prime Securities (Pvt.) Limited	Censure Letter	22 Mar 18	Non-Compliance of CDC Regulations
94	Green Capital (Pvt.) Limited	Censure Letter	22 Mar 18	Non-Compliance of CDC Regulations
95	AM Securities (Pvt.) Limited	Removal of Restrictions	22 Mar 18	Consent to relaxation of trading terminals of Participant by PSX with effect from Monday, March 20, 2018, as notified by PSX vide notice no. PSXN-281 dated March 22, 2018
96	Pine Securities (Private) Limited	Terminated	22 Mar 18	Voluntary Termination
97	RUC Securities (Pvt.) Limited	Restricted	18 Mar 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-280 dated March 18, 2018
98	MS Securities (Pvt.) Limited	Restricted	18 Mar 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-280 dated March 18, 2018
99	M.F. Stocks (Pvt.) Limited	Restricted	18 Mar 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-280 dated March 18, 2018
100	Best Securities Pvt Ltd	Censure Letter	28 Feb 18	Non-Compliance of CDC Regulations
101	Milana Securities (Private) Limited	Censure Letter	28 Feb 18	Non-Compliance of CDC Regulations
102	Alonny Securities (Pvt.) Limited	Censure Letter	27 Feb 18	Non-Compliance of CDC Regulations
103	A.J.A. Securities (Pvt.) Limited	Censure Letter	27 Feb 18	Non-Compliance of CDC Regulations
104	Imghat (Pvt.) Limited	Censure Letter	27 Feb 18	Non-Compliance of CDC Regulations
105	Imghat Securities (Pvt.) Limited	Censure Letter	27 Feb 18	Non-Compliance of CDC Regulations
106	A.M.F. Securities (Private) Limited	Notice of Restrictions & Censure	27 Feb 18	Non-Compliance of CDC Regulations
107	Imghat Investment Financial Services Limited	Notice of Restrictions & Censure	27 Feb 18	Non-Compliance of CDC Regulations
108	AMCAP Securities (Private) Limited	Suspended	23 Feb 18	Consent to the suspension by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated February 23, 2018
109	Maha Securities (Pvt.) Limited	Notice in request of Participant	23 Feb 18	Participant has complied with the Regulation 8.2 of CDC Regulations
110	Invest Capital Markets Limited	Suspended	23 Feb 18	Consent to the suspension of Participant by NCCF, as notified vide notice no. NCCF/CDO/18/1718 dated February 23, 2018
111	CD Securities (Private) Limited	Removal of Restrictions for Opening Office Sub Account	20 Feb 18	Consent to removal of restriction by the opening of new client account by the PSX as notified by PSX vide notice no. PSXN-284 dated February 20, 2018
112	South Asian Securities (Private) Limited	Restricted	18 Feb 18	Consent to switching off of trading terminals of Participant by PSX vide notice no. PSXN-1493 dated February 18, 2018
113	P. M. Securities (Pvt.) Ltd - CDO	Notice of Restrictions & Censure	15 Feb 18	Non-Compliance of CDC Regulations
114	Growth Securities (Private) Limited	Notice of Restrictions & Censure	15 Feb 18	Non-Compliance of CDC Regulations
115	JAK Securities Ltd.	Censure Letter	03 Feb 18	Non-Compliance of CDC Regulations
116	Meharwar Brokersage (Pvt.) Limited	Censure Letter	19 Jan 18	Non-Compliance of CDC Regulations
117	Trade Brokerage (Private) Limited	Terminated	19 Jan 18	Voluntary Termination
118	Imghat Securities (Pvt.) Ltd.	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
119	Imghat Securities (Private) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
120	Latana Morgan Securities (Private) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
121	Imghat Capital Pakistan (Private) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
122	Imghat Capital Pakistan (Private) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
123	ASA Stocks (Pvt.) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations
124	Foundation Securities (Private) Limited	Notice of Restrictions & Censure	26 Jan 18	Non-Compliance of CDC Regulations

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**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S.No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
224	Next Capital Limited	Notice of Restrictions & Censure	16 Jan 18	Non-Compliance of CDC Regulations
225	Next Capital Limited	Notice of Restrictions & Censure	16 Jan 18	Non-Compliance of CDC Regulations
226	NFS Financial Services Limited	Notice of Restrictions & Penalty	16 Sep 18	Non-Compliance of CDC Regulations
228	Next Securities (Private) Limited	Notice of Restrictions & Penalty	16 Sep 18	Non-Compliance of CDC Regulations
227	First Capital Securities Limited	Notice of Restrictions & Censure	16 Sep 18	Non-Compliance of CDC Regulations
228	Next Securities (Pvt) Limited	Notice of Restrictions & Penalty	16 Sep 18	Non-Compliance of CDC Regulations
229	Next Capital Securities Limited	Terminated	17 Sep 18	Voluntary Termination
230	Progressive Investment Management (Pvt) Ltd	Restricted	16 Sep 18	Due to introduction of Section 24 of CD Act 1987 read with Regulation 14.6 of the CDC Regulations
231	AMCAP Securities (Private) Limited	Further revised Restrictions	13 Sep 18	Due to the Prohibitory Order by SECP vide Order dated September 13, 2018
232	First National Equities Limited	Notice of Restrictions & Censure	13 Sep 18	Non-Compliance of CDC Regulations
233	AMCAP Securities (Private) Limited	Renewal of Restriction	10 Sep 18	Consequent to suspension of trading terminals by PSX vide notice no. PSX/N-4384 dated September 10, 2018.
234	Firstcap Capital Securities (Private) Limited	Renewal of Restriction	21 Aug 18	Consequent to removal of restriction by PSX as notified by PSX vide notice no. PSX/N-4384 dated August 20, 2018 for opening of new client accounts
235	Saima Qasim Securities (Private) Limited	Renewal of Restriction	20 Aug 18	Consequent to removal of trading terminals by PSX as notified by PSX vide notice no. PSX/N-4382 dated August 20, 2018
236	Saima Qasim Securities (Private) Limited	Restricted	17 Aug 18	Consequent to switching off the trading terminals by PSX vide notice no. PSX/N-4381 dated August 16, 2018
237	Venex Securities (Private) Limited	Renewal of suspension	15 Aug 18	Consequent to restoration of trading terminals by PSX as notified by PSX vide notice no. PSX/N-4379 dated August 15, 2018 and in view of letter No. 23382/2002/18 dated May 30, 2018 of the SECP
238	Phed Securities Limited	Notice of Restrictions & Censure	8 Aug 18	Non-Compliance of CDC Regulations
239	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	8 Aug 18	Non-Compliance of CDC Regulations
240	Capital Securities Limited	Notice of Restrictions & Censure	8 Aug 18	Non-Compliance of CDC Regulations
241	Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	8 Aug 18	Non-Compliance of CDC Regulations
242	AMC Securities (Pvt) Limited	Notice of Restrictions & Penalty	8 Aug 18	Non-Compliance of CDC Regulations
243	Invested Global Securities (Pvt) Limited	Terminated	1 Aug 18	Voluntary Termination
244	Value Stock and Commodities (Private) Limited	Renewal of Restriction	1 Aug 18	Consequent to removal of restriction by PSX as notified by PSX vide notice no. PSX/N-4378 dated August 1, 2018 for opening of new client accounts
245	Orion Capital Management (Private) Limited	Renewal of Suspension	26 Jul 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4376 dated July 24, 2018
246	Akram Securities (Pvt) Limited	Renewal of Suspension	26 Jul 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4376 dated July 24, 2018
247	R.J.I. Equity (Private) Limited	Renewal of Suspension	26 Jul 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4388 dated July 24, 2018
248	IR Securities (Pvt) Limited	Terminated	25 Jul 18	Voluntary Termination
249	IMAC Investments (Private) Limited	Renewal of Suspension	19 Jul 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4368 dated July 18, 2018
250	Interactive Securities (Private) Limited	Renewal of Suspension	17 Jul 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4378 dated July 16, 2018
251	First National Investment Bank Limited	Terminated	13 Jul 18	Voluntary Termination
252	Next Securities (Private) Limited	Terminated	8 Jul 18	Voluntary Termination
253	Next Securities (Pvt) Limited	Censure Letter	6 Jul 18	Non-Compliance of CDC Regulations
254	Invested Global Securities (Pvt) Limited	Notice of Restrictions & Censure	5 Jul 18	Non-Compliance of CDC Regulations
255	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	5 Jul 18	Non-Compliance of CDC Regulations
256	General Invest. & Securities (Pvt) Limited	Notice of Restrictions & Censure	5 Jul 18	Non-Compliance of CDC Regulations
257	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	5 Jul 18	Non-Compliance of CDC Regulations
258	Next Securities (Private) Limited	Terminated	6 Jul 18	Voluntary Termination
259	Ad Capital (Private) Limited	Renewal of Restriction	26 Jun 18	Consequent to restoration of trading terminals by PSX as notified vide notice no. PSX/N-3996 dated June 26, 2018
260	Invested Capital Securities (Pvt) Ltd	Censure Letter	21 Jun 18	Non-Compliance of CDC Regulations
261	High Land Securities (Pvt) Limited	Censure Letter	27 Jun 18	Non-Compliance of CDC Regulations
262	LBS Securities (Pvt) Limited	Censure Letter	27 Jun 18	Non-Compliance of CDC Regulations
263	EP Securities (Private) Limited	Renewal of Restriction	27 Jun 18	Consequent to restoration of trading terminals by PSX as notified vide notice no. PSX/N-3893 dated June 27, 2018
264	Firstcap Capital Securities (Private) Limited	Restricted	25 Jun 18	Consequent to switching off the trading terminals, by PSX vide notice no. PSX/N-3888 dated June 21, 2018 in respect of the terminal no. 3888
265	R. T. Securities (Pvt) Limited - US	Censure Letter	22 Jun 18	Non-Compliance of CDC Regulations
266	Galaxy Securities (Private) Limited	Censure Letter	20 Jun 18	Non-Compliance of CDC Regulations
267	Next Capital Securities (Pvt) Limited	Censure Letter	20 Jun 18	Non-Compliance of CDC Regulations
268	EP Securities (Private) Limited	Restricted	20 Jun 18	Consequent to switching off the trading terminals, by PSX as notified vide notice no. PSX/N-3788 dated June 20, 2018
269	ASA Securities (Private) Limited	Restricted	20 Jun 18	Consequent to switching off the trading terminals, by PSX vide notice no. PSX/N-3788 dated June 20, 2018
270	AMCAP Securities (Private) Limited	Modification in Restriction	19 Jun 18	Consequent to removal of suspension NCCP as notified vide notice no. NCCP/CD/2018 dated June 18, 2018
271	AMCAP Securities (Private) Limited	Suspended	19 Jun 18	Consequent to suspension by NCCP as notified vide notice no. NCCP/CD/2018 dated June 18, 2018
272	Admiral Jafar Securities (Private) Limited	Terminated	1 Jun 18	Voluntary Termination
273	IMC Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	30 May 18	Non-Compliance of CDC Regulations
274	First Data (Private) Limited	Terminated	29 May 18	Voluntary Termination
275	Next Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
276	Next Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
277	First Capital (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
278	Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
279	Next Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
280	Next Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
281	Next Capital Securities (Private) Limited	Censure Letter	28 May 18	Non-Compliance of CDC Regulations
282	First Data Securities (Private) Limited	Restricted	16 May 18	Consequent to switching off the trading terminals, by PSX vide notice no. PSX/N-3788 dated May 16, 2018
283	Standard Capital Securities (Pvt) Ltd	Notice of Restrictions & Censure	7 May 18	Non-Compliance of CDC Regulations
284	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	7 May 18	Non-Compliance of CDC Regulations
285	Next Capital Securities (Pvt) Limited	Notice of Restriction	7 May 18	Non-Compliance of CDC Regulations
286	Next Capital Securities (Pvt) Limited	Censure Letter	7 May 18	Non-Compliance of CDC Regulations
287	Next Capital Securities (Pvt) Limited	Censure Letter	7 May 18	Non-Compliance of CDC Regulations
288	IR Securities Limited	Censure Letter	7 May 18	Non-Compliance of CDC Regulations
289	Next Capital Securities (Pvt) Limited	Censure Letter	7 May 18	Non-Compliance of CDC Regulations
290	Progressive Investment Management (Pvt) Ltd	Censure Letter	7 May 18	Non-Compliance of CDC Regulations
291	Next Capital Securities (Pvt) Limited	Censure Letter	25 Apr 18	Non-Compliance of CDC Regulations
292	Next Capital Securities (Pvt) Limited	Censure Letter	25 Apr 18	Non-Compliance of CDC Regulations
293	Next Capital Securities (Pvt) Limited	Censure Letter	25 Apr 18	Non-Compliance of CDC Regulations
294	First National Equities Limited	Censure Letter	25 Apr 18	Non-Compliance of CDC Regulations
295	Next Capital Securities (Pvt) Limited	Terminated	16 Apr 18	Voluntary Termination
296	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	16 Apr 18	Non-Compliance of CDC Regulations
297	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
298	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
299	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
300	S.A. Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	16 Apr 18	Non-Compliance of CDC Regulations
301	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
302	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	16 Apr 18	Non-Compliance of CDC Regulations
303	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	16 Apr 18	Non-Compliance of CDC Regulations
304	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
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306	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
307	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
308	Next Capital Securities (Pvt) Limited	Censure Letter	16 Apr 18	Non-Compliance of CDC Regulations
309	Next Capital Securities (Pvt) Limited	Terminated	15 Apr 18	Voluntary Termination
310	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	15 Apr 18	Non-Compliance of CDC Regulations
311	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	15 Apr 18	Non-Compliance of CDC Regulations
312	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	15 Apr 18	Non-Compliance of CDC Regulations
313	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	15 Apr 18	Non-Compliance of CDC Regulations
314	Next Capital Securities (Pvt) Limited	Censure Letter	15 Apr 18	Non-Compliance of CDC Regulations
315	Next Capital Securities (Pvt) Limited	Restricted	15 Apr 18	Due to switching off the trading terminals, by PSX vide notice no. PSX/N-3787 dated March 15, 2018
316	Next Capital Securities (Pvt) Limited	Restricted	15 Apr 18	Due to switching off the trading terminals, by PSX vide notice no. PSX/N-3787 dated March 15, 2018
317	Next Capital Securities (Pvt) Limited	Renewal of Restriction	15 Mar 18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-3787 dated March 15, 2018
318	Next Capital Securities (Pvt) Limited	Terminated	13 Mar 18	Participant has closed the Trading Rights Entitlement Certificate holder as communicated by PSX vide notice no. PSX/N-3787 dated March 15, 2018
319	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	9 Mar 18	Non-Compliance of CDC Regulations
320	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	9 Mar 18	Non-Compliance of CDC Regulations
321	F. M. Securities (Private) Limited	Restricted	9 Mar 18	Consequent to the restriction on opening of new client account by PSX as notified vide notice no. PSX/N-3671 dated March 08, 2018
322	LBS Securities (Pvt) Limited	Notice of Restrictions & Penalty	9 Mar 18	Non-Compliance of CDC Regulations
323	Next Capital Securities (Pvt) Ltd	Notice of Restrictions & Penalty	9 Mar 18	Non-Compliance of CDC Regulations
324	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	9 Mar 18	Non-Compliance of CDC Regulations
325	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	9 Mar 18	Non-Compliance of CDC Regulations
326	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	9 Mar 18	Non-Compliance of CDC Regulations
327	Next Capital Securities (Pvt) Limited	Censure Letter	9 Mar 18	Non-Compliance of CDC Regulations
328	LBS Securities (Pvt) Limited	Restricted	1 Mar 18	Consequent to the restriction on opening of new client account by PSX as notified vide notice no. PSX/N-3552 dated March 01, 2018
329	Next Capital Securities (Pvt) Limited	Censure Letter	28 Feb 18	Non-Compliance of CDC Regulations
330	Next Capital Securities (Pvt) Limited	Terminated	22 Feb 18	Voluntary Termination
331	Next Capital Securities (Pvt) Limited	Censure Letter	21 Feb 18	Non-Compliance of CDC Regulations
332	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	21 Feb 18	Non-Compliance of CDC Regulations
333	Next Capital Securities (Pvt) Ltd	Censure Letter	20 Feb 18	Non-Compliance of CDC Regulations
334	Next Capital Securities (Pvt) Limited	Notice of Restrictions & Censure	20 Feb 18	Non-Compliance of CDC Regulations
335	F. M. Securities (Pvt) Limited	Censure Letter	19 Feb 18	Non-Compliance of CDC Regulations
336	Next Capital Securities (Pvt) Limited	Censure Letter	19 Feb 18	Non-Compliance of CDC Regulations

**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S.No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
127	Adrian Securities (Private) Limited	Restraint	18 Jan-18	Non-Compliance of CDC Regulations
128	Adrian Securities (Private) Limited	Censure Letter	18 Jan-18	Non-Compliance of CDC Regulations
129	M.M. Securities (Pvt.) Limited	Censure Letter	20 Feb-18	Non-Compliance of CDC Regulations
130	M.M. Securities (Pvt.) Limited	Notice of Restrictions & Censure	20 Feb-18	Non-Compliance of CDC Regulations
131	New Park Securities (Pvt.) Limited	Censure Letter	01 Feb-18	Non-Compliance of CDC Regulations
132	Veritas Securities Limited	Censure Letter	01 Feb-18	Non-Compliance of CDC Regulations
133	M. A. N. Securities (Pvt.) Limited	Terminated	20 Feb-18	Voluntary Termination
134	High Land Securities (Pvt.) Limited	Notice of Restrictions & Censure	8 Feb-18	Non-Compliance of CDC Regulations
135	A. N. Securities (Pvt.) Limited	Censure Letter	8 Feb-18	Non-Compliance of CDC Regulations
136	Unity Most Capital Securities (Pvt.) Limited	Notice of Restrictions & Censure	8 Feb-18	Non-Compliance of CDC Regulations
137	Equityline Equities Private Limited	Terminated	26 Jan-18	Voluntary Termination
138	City Sky Securities (Pvt.) Limited	Notice of Restrictions & Penalty	26 Jan-18	Non-Compliance of CDC Regulations
139	H. P. Bhuwaj & Co. (Pvt.) Limited	Notice of Restrictions & Penalty	26 Jan-18	Non-Compliance of CDC Regulations
140	SPST Securities (Private) Limited	Removal of Restriction	26 Jan-18	Participant has completed Regulatory A & 2 of the CDC Regulations
151	Milkenium Securities & Investments (Private) Limited	Restricted	1 Jan-18	Consequent to suspension of trading terminals by PSE vide notice no. PSE/IN-026 dated January 02, 2018
152	Peart Exchange (Private) Limited	Removal of Restriction	1 Jan-18	Consequent to restoration of trading terminals by PSE w.e.f. January 02, 2018, as notified by PSE vide notice no. PSE/IN-28 dated January 02, 2018
153	Bright Investment and Securities (Pvt.) Limited	Terminated	26 Dec-17	Voluntarily terminated and transfer of PTC as recommended by PSE vide notice no. PSE/IN-293 dated December 27, 2017
154	Peart Exchange (Private) Limited	Restricted	26 Dec-17	Due to switching off the trading terminals by PSE vide notice no. PSE/IN-288 dated December 26, 2017
155	Asset Mutual Securities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
156	Bull Top Securities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
157	Star High Securities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
158	First Capital Equities Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
159	A. N. Equities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
160	Chowhan Securities (Pvt.) Limited	Notice of Restrictions & Censure	22 Dec-17	Non-Compliance of CDC Regulations
161	Urograph Securities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
162	Techno Landmark Securities (Pvt.) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
163	Alcon Securities (Private) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
164	Dharman Securities (Private) Limited	Censure Letter	22 Dec-17	Non-Compliance of CDC Regulations
165	Advanced Asset Mgt Securities (Pvt.) Limited	Notice of Restrictions & Penalty	26 Dec-17	Non-Compliance of CDC Regulations
166	A. N. Securities (Pvt.) Limited	Notice of Restrictions & Penalty	26 Dec-17	Non-Compliance of CDC Regulations
167	New Securities (Pvt.) Limited	Censure Letter	26 Dec-17	Non-Compliance of CDC Regulations
168	Merrim Securities (Pvt.) Limited	Censure Letter	26 Dec-17	Non-Compliance of CDC Regulations
169	First Data (Private) Limited	Censure Letter	26 Dec-17	Non-Compliance of CDC Regulations
170	SPST Securities (Private) Limited	Restricted	26 Dec-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 8.2 of the CDC Regulations
171	K.N.S. Securities (Private) Limited	Removal of Restriction	16 Dec-17	Consequent to restoration of trading terminals by PSE w.e.f. December 20, 2017, as notified by PSE vide notice no. PSE/IN-292 dated December 20, 2017
172	A.H.K. Securities (Private) Limited	Suspended	16 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 14, 2017
173	HR Securities (Pvt.) Limited	Suspended	16 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 14, 2017
174	Invest Future (Pvt.) Limited	Suspended	16 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 14, 2017
175	Invest Future (Pvt.) Limited	Restricted	16 Dec-17	Due to the suspension of trading terminals by SGP as Securities Broker vide notice dated December 14, 2017
176	HR Securities (Private) Limited	Restricted	16 Dec-17	Due to the suspension of trading terminals by SGP as Securities Broker vide notice dated December 14, 2017
177	Investment One (Pvt.) Limited	Suspended	12 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 11, 2017
178	Prakash Dhall Securities (Private) Limited	Suspended	12 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 11, 2017
179	AM/Chowhan Securities (Private) Limited	Suspended	12 Dec-17	Due to SGP directive the CDC to suspend the Participant vide notice dated December 11, 2017
180	First Finance Securities Limited	Restricted	4 Dec-17	Due to refusal of the application for grant of Business activities under Regulation 14.6.1 of the CDC Regulations
181	AM/Chowhan Securities (Private) Limited	Removal of Restriction	30 Nov-17	Participant has completed Regulatory A & 2 of the CDC Regulations
182	Typhian Securities Limited	Censure Letter	28 Nov-17	Consequent to suspension of trading terminals by PSE vide notice dated November 28, 2017
183	A. S. Securities (Pvt.) Limited	Censure Letter	28 Nov-17	Non-Compliance of CDC Regulations
184	AM/Chowhan Securities	Notice of Restrictions & Censure	28 Nov-17	Non-Compliance of CDC Regulations
185	Deo Capital Limited	Removal of Restriction	28 Nov-17	Consequent to the restoration of trading terminals by PSE vide notice dated November 28, 2017
186	Turkic Securities (Private) Limited	Terminated	22 Nov-17	Participant has closed its Trading Rights Endorsement Certificate notice as communicated by the Pakistan Stock Exchange Limited vide notice no. PSE/IN-712 dated November 22, 2017
187	My Securities (Private) Limited	Terminated	22 Nov-17	Participant has closed its Trading Rights Endorsement Certificate notice as communicated by the Pakistan Stock Exchange Limited vide notice no. PSE/IN-708 dated November 22, 2017
188	Arab Chaudhry Investments (Pvt.) Limited	Notice of Restrictions & Censure	20 Nov-17	Non-Compliance of CDC Regulations
189	Dewan Securities (Private) Limited	Notice of Suspension of Penalty	17 Nov-17	Non-Compliance of CDC Regulations
190	Dev Capital Limited	Restricted	12 Nov-17	Consequent to the suspension of trading terminals by SGP as Securities Broker vide notice dated November 08, 2017
191	Clear Securities Pakistan (Pvt.) Limited	Censure Letter	08 Nov-17	Non-Compliance of CDC Regulations
192	Balance Securities Limited	Censure Letter	08 Nov-17	Non-Compliance of CDC Regulations
193	Sandip Securities & Services (Pvt.) Limited	Censure Letter	03 Nov-17	Non-Compliance of CDC Regulations
194	Chowhan Securities (Pvt.) Limited	Censure Letter	12 Nov-17	Non-Compliance of CDC Regulations
195	B. T. Securities (Pvt.) Limited	Censure Letter	03 Nov-17	Non-Compliance of CDC Regulations
196	Phara (Pvt.) Ltd. Limited	Censure Letter	8 Nov-17	Non-Compliance of CDC Regulations
197	Milkenium Securities & Investments (Private) Limited	Notice of Restrictions & Censure	8 Nov-17	Non-Compliance of CDC Regulations
198	MMD Capital Equities (Pvt.) Limited	Notice of Restrictions & Censure	8 Nov-17	Non-Compliance of CDC Regulations
199	First Equity Markets	Censure Letter	8 Nov-17	Non-Compliance of CDC Regulations
200	Deo Capital Limited	Removal of Restriction	8 Nov-17	Due to advice of PSE vide email dated November 07, 2017
401	Milkenium Securities & Investments (Private) Limited	Restricted	4 Nov-17	Consequent to it as of June 30, 2017 submitted by Participant under Regulation 8.2 of the CDC Regulations disclosure register Capital Adequacy Level
402	Deo Capital Limited	Restricted	4 Nov-17	Consequent to suspension of trading terminals by PSE as notified vide notice no. PSE/IN-595 dated November 03, 2017
403	Broadleaf Security (Private) Limited	Restricted	17 Nov-17	Consequent to the suspension of trading terminals by PSE as notified vide notice no. PSE/IN-591 dated November 03, 2017
404	Safe Securities (Private) Limited	Restricted	16 Nov-17	Consequent to suspension of trading terminals by PSE as notified vide notice no. PSE/IN-593 dated October 31, 2017
405	K.N.S. Securities (Private) Limited	Restricted	20 Oct-17	Consequent to switching off the trading terminals by PSE vide notice no. PSE/IN-583 dated October 20, 2017
406	Satnam Capital Securities (Pvt.) Limited	Notice of Restrictions & Penalty	20 Oct-17	Non-Compliance of CDC Regulations
407	Sunrise Capital (Private) Limited	Further Suspended	20 Oct-17	Due to suspension of trading terminals by Securities and Exchange Commission of Pakistan vide notice dated October 11, 2017
408	Pak Meeson Securities (Private) Limited	Terminated	16 Oct-17	Due to SGP directive the CDC to terminate the Participant vide notice dated October 16, 2017
409	Kayam Capital Markets (Pvt.) Private Limited	Terminated	16 Oct-17	Due to SGP directive the CDC to terminate the Participant vide notice dated October 16, 2017
410	Fatih Securities (Private) Limited	Terminated	16 Oct-17	Due to SGP directive the CDC to terminate the Participant vide notice dated October 16, 2017
411	Stock View (Pvt.) Limited	Terminated	16 Oct-17	Due to SGP directive the CDC to terminate the Participant vide notice dated October 16, 2017
412	Value Stock and Commodities (Private) Limited	Notice of Restrictions & Penalty	06 Oct-17	Non-Compliance of CDC Regulations
413	Alcon Securities (Private) Limited	Further Suspended	06 Oct-17	Voluntary Termination
414	A. N. Securities (Pvt.) Limited	Notice of Suspension of Penalty	06 Oct-17	Non-Compliance of CDC Regulations
415	Value Stock and Commodities (Private) Limited	Notice of Restrictions & Penalty	06 Oct-17	Non-Compliance of CDC Regulations
416	Switch Securities (Private) Limited	Suspended	13 Oct-17	Consequent to the suspension of trading terminals by Securities and Exchange Commission of Pakistan vide notice dated October 11, 2017
417	Depth Securities (Pvt.) Limited	Censure Letter	8 Oct-17	Non-Compliance of CDC Regulations
418	Security Investment Bank Limited	Terminated	29 Sep-17	Voluntary Termination
419	Keane Securities (Private) Limited	Terminated	27 Sep-17	Voluntary Termination
420	Albion Securities (Pvt.) Limited	Censure & Restriction Letter	27 Sep-17	Non-Compliance of CDC Regulations
421	Albion Securities Limited	Censure & Restriction Letter	27 Sep-17	Non-Compliance of CDC Regulations
422	First Data (Private) Limited	Removal of Restriction	21 Sep-17	Consequent to restoration of trading terminals by PSE vide notice no. PSE/IN-533 dated September 21, 2017
423	First Data (Private) Limited	Restricted	21 Sep-17	Consequent to switching off of trading terminal of Participant by PSE vide notice no. PSE/IN-542 dated September 20, 2017
424	AM/Chowhan Securities (Private) Limited	Restricted	21 Sep-17	Consequent to switching off of trading terminal of Participant by PSE vide notice no. PSE/IN-542 dated September 20, 2017
425	Global Securities (Private) Limited	Terminated	21 Sep-17	Voluntary Termination
426	Progressive Investment Management (Pvt.) Ltd	Notice of Suspension of Penalty	21 Sep-17	Non-Compliance of CDC Regulations
427	Invest Capital Markets Limited	Restricted	18 Sep-17	Consequent to suspension of trading terminals by NCPS vide notice no. NCPS/IN/01/17 dated September 05, 2017
428	PAEC Investment & Securities (Private) Limited	Restricted	7 Sep-17	Consequent to suspension of trading terminals by PSE vide notice no. PSE/IN-538 dated September 07, 2017
429	Live Securities Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
430	Qasim Meeson Securities (Pvt.) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
431	DMB Securities (Private) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
432	ADD Analytics (Pvt.) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
433	Stable Securities (Pvt.) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
434	Quality Virtual Investments & Securities (Pvt.) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
435	Musa Pirmaz Alkon Securities (Pvt.) Limited	Terminated	26 Aug-17	Due to SGP directive the CDC to suspend / terminate the Participant vide notice dated August 26, 2017
436	Box Asset Securities (Pvt.) Limited	Censure Letter	26 Aug-17	Non-Compliance of CDC Regulations
437	Safe Securities (Private) Limited	Restriction Letter	24 Aug-17	Non-Compliance of CDC Regulations
438	Alcon Capital Securities (Pvt.) Limited	Censure Letter	15 Aug-17	Non-Compliance of CDC Regulations
439	AK Securities (Pvt.) Limited	Censure Letter	15 Aug-17	Non-Compliance of CDC Regulations
440	Alphacore Securities (Pvt.) Limited	Censure Letter	14 Aug-17	Non-Compliance of CDC Regulations
441	AKA Securities (Pvt.) Limited	Censure Letter	13 Aug-17	Non-Compliance of CDC Regulations
442	K. B. Capital Capital (Pvt.) Limited	Censure Letter	13 Aug-17	Non-Compliance of CDC Regulations
443	Meeson Capital (Pvt.) Limited	Censure Letter	13 Aug-17	Non-Compliance of CDC Regulations
444	May Asset Letter Securities (Pvt.) Limited	Restriction Letter	13 Aug-17	Non-Compliance of CDC Regulations
445	Bridge Securities (Pvt.) Limited	Censure Letter	13 Aug-17	Non-Compliance of CDC Regulations
446	Capital Investments Limited	Censure Letter	13 Aug-17	Non-Compliance of CDC Regulations
447	Stable (Pvt.) Securities (Pvt.) Limited	Restriction Letter	13 Aug-17	Non-Compliance of CDC Regulations
448	Interchange Securities Limited	Notice of Restrictions & Penalty	13 Aug-17	Non-Compliance of CDC Regulations
449	Gold Meeson Securities (Pvt.) Limited	Restriction Letter	13 Aug-17	Non-Compliance of CDC Regulations
450	Time Securities (Pvt.) Limited	Notice of Restrictions & Penalty	13 Aug-17	Non-Compliance of CDC Regulations
451	L2B Securities (Pvt.) Limited	Removal of Restriction	9 Aug-17	Consequent to restoration trading terminals of Participant by PSE vide notice no. PSE/IN-488 dated August 08, 2017
452	Moonlight Securities (Pvt.) Limited	Restriction Letter	9 Aug-17	Non-Compliance of CDC Regulations

**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
442	Aditya Securities (Pvt.) Limited	Restraint Letter	8 Aug-17	Non-Compliance of CDC Regulations
444	AMC Securities (Pvt.) Limited	Restraint Letter	8 Aug-17	Non-Compliance of CDC Regulations
455	Drongman Securities (Pvt.) Limited	Restraint Letter	4 Aug-17	Non-Compliance of CDC Regulations
456	LSB Securities (Pvt.) Limited	Restraint Letter	3 Aug-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-4631 dated August 03, 2017
457	Nib Equis Limited	Terminated	5 Aug-17	Voluntary Termination
458	AMCAP Securities (Private) Limited	Modification to Restriction	28 Jul-17	Consequent to restoration of trading terms by PSX vide notice no. PSX/N-4631 as notified by notice no. PSX/N-4633 dated July 26, 2017 However, it has not lifted restriction on opening of new Client Accounts.
459	S. J. Securities (Pvt.) Limited	Terminated	18 Jul-17	Consequent to the Termination of Trading Right (Endorsement Certificate of the Participant by PSX/N-4586 dated July 18, 2017)
460	Arshad & Son Securities (Private) Ltd	Notice of Imposition of Penalty	20 Jun-17	Non-Compliance of CDC Regulations
461	Gale Securities (Private) Limited	Notice of Imposition of Penalty	20 Jun-17	Non-Compliance of CDC Regulations
462	Anew Securities (Private) Limited	Suspended	22 Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/BLU/17 dated June 22, 2017
463	Anew Securities (Private) Limited	Removal of Suspension	22 Jun-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/200/17 dated June 22, 2017
464	Acto Dawood Securities (Private) Limited	Suspended	20 Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/197/17 dated June 16, 2017
465	Taryk Sayeed Securities (Private) Limited	Suspended	20 Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/196/17 dated June 16, 2017
466	AB Equities (Private) Limited	Suspended	20 Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/197/17 dated June 16, 2017
467	Balance Securities Limited	Restraint Letter	13 Jun-17	Non-Compliance of CDC Regulations
468	Habib Metropolitan Financial Services Limited	Restraint Letter	13 Jun-17	Non-Compliance of CDC Regulations
469	Invest and Finance Securities Limited	Notice of Restriction & Penalty	13 Jun-17	Non-Compliance of CDC Regulations
470	Dawood Equitas Limited	Suspended	5 Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/197/17 dated June 05, 2017
471	Dawood Equitas Limited	Removal of Suspension	5 Jun-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCN/CROQ/197/17 dated June 05, 2017
472	Orionite Securities (Pvt.) Limited	Restraint Letter	5 Jun-17	Non-Compliance of CDC Regulations
473	Value Stock and Commodities (Private) Limited	Restriction on opening of New Sub-Accounts	5 Jun-17	Consequent to imposition restriction on Participant by PSX vide notice no. PSX/N-5466 dated May 15, 2017 for opening of new sub-accounts
474	Ecofin Capital Limited	Suspended	21 May-17	Due to non-compliance of R.S. 3 of CDC Regulations after suspension of trading terms by PSX vide notice no. PSX/N-5466 dated May 15, 2017
475	Afford Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
476	S. A Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
477	Interactive Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
478	Chippa Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
479	ICB Capital Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
480	Lower Securities (SAC) (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
481	MAN Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
482	Direct Capital Management (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
483	Isaiah Dabshi Global Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
484	MAC Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
485	Mahmood and Kaderia Securities (SAC) (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
486	Motiwala Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
487	MY Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
488	AAU Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
489	Abid Ali Habib Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
490	Akram Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
491	Arif Ali Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
492	BMS Capital (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
493	Flight Investment & Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
494	Fin Securities (SAC) (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
495	Fin Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
496	Form Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
497	Form Securities (Private) (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
498	M.H.S. Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
499	Rheyan Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
500	Prime Capital Management (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
501	R. F. Equity (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
502	S. M. Securities (Private) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
503	Schoon Capital Markets Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
504	Star Capital Equities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
505	SMAC Investments (SAC) (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
506	South Asia Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
507	Union Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
508	Venus Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
509	ZM Capital (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
510	MAC Capital Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
511	R. A. Securities (Pvt.) Limited	Suspended	20 May-17	Pursuant to directive issued by SCFP vide order dated May 26, 2017
512	Fin Securities (SAC) (Private) Limited	Restraint Letter	20 May-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5466 dated May 15, 2017
513	Lower Securities (SAC) (Pvt.) Limited	Restraint Letter	20 May-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5466 dated May 15, 2017
514	Miner Finance Asset Securities (Private) Limited	Restraint Letter	20 May-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5466 dated May 15, 2017
515	Trade Securities & Broking Limited	Restraint Letter	18 May-17	Non-Compliance of CDC Regulations
516	Swift Securities (Private) Limited	Restraint Letter	18 May-17	Non-Compliance of CDC Regulations
517	STW Securities (SAC) (Pvt.) Limited	Restraint Letter	18 May-17	Non-Compliance of CDC Regulations
518	ASA STOCKS (PVT) LIMITED	Restraint Letter	18 May-17	Non-Compliance of CDC Regulations
519	M. M. SECURITIES (PVT) LIMITED	Restraint Letter	18 May-17	Non-Compliance of CDC Regulations
520	Lee Securities Limited	Restraint Letter	12 May-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5105 dated May 10, 2017
521	MDC Capital Equities (Private) Limited	Removal of Restriction	10 May-17	Consequent to restoration trading terms of Participant by PSX vide notice no. PSX/N-5075 dated May 10, 2017
522	MAM Securities (Private) Limited	Terminated	10 May-17	Consequent to the Termination of Trading Right (Endorsement Certificate of the Participant by PSX/N-5076 dated May 10, 2017)
523	Taryk Sayeed Securities (Private) Limited	Removal of Restriction	8 May-17	Consequent to restoration trading terms of Participant by PSX vide notice no. PSX/N-5067 dated May 08, 2017
524	ISAFIN SECURITIES (PVT) LIMITED	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
525	Techne Fundamental Securities (Pvt.) Limited	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
526	MAVMA SECURITIES (PVT) (PVT) LTD	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
527	MAVMA SECURITIES (PRIVATE) LIMITED	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
528	PAVED BROKERAGE (Pvt.) Limited	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
529	MTW SECURITIES (PVT) (PVT) LIMITED	Restraint Letter	5 May-17	Non-Compliance of CDC Regulations
530	Gulzar Securities (Pvt.) Limited	Notice of Restriction	08 Apr-17	Non-Compliance of CDC Regulations
531	Pathway Securities (Pvt.) Limited	Notice of Restriction	08 Apr-17	Non-Compliance of CDC Regulations
532	Pathway Securities Limited	Notice of Restriction	08 Apr-17	Non-Compliance of CDC Regulations
533	Khazana Securities (Pvt.) Limited	Notice of Restriction	08 Apr-17	Non-Compliance of CDC Regulations
534	MAV SECURITIES	Notice of Restriction	08 Apr-17	Non-Compliance of CDC Regulations
535	MDC Capital Equities (Private) Limited	Restraint Letter	22 Apr-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5067 dated May 08, 2017
536	AMCAP Securities (Private) Limited	Modification to Restriction	21 Apr-17	Consequent to restoration of trading terms by PSX vide notice no. PSX/N-5111 dated April 20, 2017
537	HEARTY CAPITAL SECURITIES (PVT) LTD	Notice of Restriction	16 Apr-17	Consequent to suspension of trading terms of Participant by PSX vide notice no. PSX/N-5111 dated April 20, 2017
538	MAV CAPITAL SECURITIES (PVT) LTD	Notice of Restriction	09 Apr-17	Non-Compliance of CDC Regulations

**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
140	AL J. Securities (Pvt.) Limited	Notice of Restriction	26-Mar-17	Non-Compliance of CDC Regulations
141	SPREYALAM SECURITIES (PVT.) LIMITED	Censure Notice	30-Mar-17	Non-Compliance of CDC Regulations
142	FARAZ VORA SECURITIES (PVT.) LIMITED	Censure Notice	30-Mar-17	Non-Compliance of CDC Regulations
143	GUJARA SECURITIES (PRIVATE) LIMITED	Notice of Restriction	30-Mar-17	Non-Compliance of CDC Regulations
144	M. M. GORELLA & ANAND (PAC) (PVT.) LIMITED	Censure Notice	30-Mar-17	Non-Compliance of CDC Regulations
145	Maheshwari Securities (Private) Limited	Notice of Restriction & Penalty	30-Mar-17	Non-Compliance of CDC Regulations
146	A. H. K. Securities (Pvt.) Limited	Notice of Restriction & Penalty	30-Mar-17	Non-Compliance of CDC Regulations
147	MUHAMMAD HUSAIN (SHAH) SECURITIES (PVT.) LTD.	Censure Notice	30-Mar-17	Non-Compliance of CDC Regulations
148	ALTMAS (PAC) (PVT.) LIMITED	Censure Notice	30-Mar-17	Non-Compliance of CDC Regulations
149	IFB Capital Securities (Private) Limited	Notice in respect of Participant	29-Mar-17	Participant has complied with the Regulation 6.3.2
150	Invest Futures (PAC) (Private) Limited	Restricted	27-Mar-17	Consequent to suspension of trading terminal of Participant by PSX vide notice no. PSX/N-1452 dated March 16, 2017
151	IFB Securities (Private) Limited	Restricted	27-Mar-17	Consequent to suspension of trading terminal of Participant by PSX vide notice no. PSX/N-1452 dated March 16, 2017
152	Shogun Securities (Pvt) Ltd.	Notice of Restriction	26-Mar-17	Non-Compliance of CDC Regulations
153	First Equity Markets	Notice of Restriction	26-Mar-17	Non-Compliance of CDC Regulations
154	MUHAMMAD ASHFAQ HUSAIN SECURITIES (PVT.) LTD.	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
155	Sumeetwadi Securities (Private) Limited	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
156	DEVEN (PAC) SECURITIES (PVT.) LTD.	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
157	QADIR JAMALI KOSHER SECURITIES (PVT.) LTD.	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
158	MULTALINE SECURITIES (PVT.) LIMITED	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
159	Arshad Securities (Pvt.) Limited	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
160	SECURITIES INVESTMENT & ADVISORY	Notice of Restriction	24-Mar-17	Non-Compliance of CDC Regulations
161	S. J. Securities (Pvt.) Limited	suspended	19-Mar-17	Due to violation of Section 14 of the Central Depositories Act, 1997
162	ADB Bank Brokerage (Pvt.) Ltd	Notice of Suspension of Penalty	19-Mar-17	Non-Compliance of CDC Regulations
163	Empire Securities (Private) Limited	Notice of Suspension of Penalty	19-Mar-17	Non-Compliance of CDC Regulations
164	MAM Securities (Private) Limited	Further Suspended	19-Mar-17	Consequent to suspension of FIB Certificate of Participant by PSX vide notice no. PSX/N-1457 dated March 16, 2017
165	Taryk Sayeed Securities (Private) Limited	Restricted	7-Mar-17	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1454 dated March 16, 2017 on the Participant request.
166	ESCAPES CAPITAL LIMITED	Restricted	6-Mar-17	Participant has not complied with Regulation 6.3.2 of the CDC Regulations
167	Fatih Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
168	Stock ViewPvt Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
169	Raymond Capital Markets (PAC) (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
170	A. H. K. Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
171	Aid Analytics (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
172	SNM Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
173	SNM Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
174	Indus Securities (Pvt) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
175	Qasim Mahmood Securities (Pvt) Pvt Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
176	ICE Capital Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
177	Relevance Capital (Pvt) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
178	CTF7 Investments (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
179	Abdul Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
180	AB Equities (Private) Limited	suspended	6-Mar-17	Due to non-compliance of 6.3.2 of CDC Regulations after completion 60 day of restrictions
181	Universal Equities (Private) Limited	Terminated	3-Mar-17	Voluntary Termination
182	M. H. Securities (PAC) (Private) Limited	Terminated	3-Mar-17	Consequent to the failure of FIB Certificate of the Participant by PSX vide notice no. PSX/N-1453 dated March 16, 2017
183	AKS Securities (Private) Limited	Terminated	28-Feb-17	Consequent to the failure of Trading Right Certificate of the Participant by PSX/N-1334 dated February 21, 2017
184	MAM Securities (Private) Limited	Suspended	28-Feb-17	Due to non-compliance of CDC Regulations
185	Central Capital Securities Limited	Suspended	17-Feb-17	Due to non-compliance of regulatory provisions
186	M. H. Securities (PAC) (Pvt.) Limited	Further Suspended	09-Feb-17	Due to non-compliance of regulatory provisions
187	MAM Securities (Private) Limited	Notice of Suspension of Penalty	8-Feb-17	Non-Compliance of CDC Regulations
188	M. H. Securities (PAC) (PVT.) Limited	Intention of further Suspension	8-Feb-17	Due to non-compliance of CDC Regulations
189	M. H. Securities (PAC) (PVT.) Limited	Suspended	1-Feb-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCC/PC/CC/NO/17 dated February 01, 2017
190	AKS Securities (Private) Limited	Suspended	26-Jan-17	Participant has breached the provisions of the CDC Regulations
191	Securis Capital Securities Limited	Suspended	26-Jan-17	Participant has breached the provisions of the CDC Regulations
192	Zafar Securities (Private) Limited	Restricted	26-Jan-17	Participant has not complied with Regulation 6.3.2 of the CDC Regulations
193	Zafar Securities (Private) Limited	Non-compliance	26-Jan-17	Participant has complied with the Regulation 6.3.2
194	Genix Securities (Private) Limited	Terminated	26-Jan-17	Voluntary Termination
195	Pak Meesun Securities (Private) Limited	Notice in respect of Participant	26-Jan-17	Participant has complied with the Regulation 6.3.2
196	Zafar Mid Capital Securities (Private) Limited	Removal of Suspension	26-Jan-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCC/PC/CC/NO/17 dated January 13, 2017
197	Zafar Mid Capital Securities (Private) Limited	Suspended	17-Jan-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCC/PC/CC/NO/17 dated January 11, 2017
198	AKS Capital Securities (Private) Limited	Removal of Restrictions	19-Jan-17	Participant has complied with the Regulation 6.3.2
199	AKS Securities (Private) Limited	Removal of Suspension	19-Jan-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCC/PC/CC/NO/17 dated January 13, 2017
200	Maheshwari Securities (Private) Limited	Terminated	19-Jan-17	Voluntary Termination
201	IS Securities (Private) Limited	Terminated	19-Jan-17	Voluntary Termination
202	AKS Securities (Private) Limited	Suspended	12-Jan-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCC/PC/CC/NO/17 dated January 11, 2017
203	Alfiah Bank Limited - LCB Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues
204	Alfiah Bank Limited - LCB Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues
205	Alfiah Bank Limited - LCB Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues
206	Alfiah Bank Limited - LCB Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues
207	Alfiah Bank Limited - LCB Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues
208	Sharmas Securities (Pvt.) Limited	Notice of Restriction	6-Jan-17	Non-Compliance of CDC Regulations
209	Sharmas Securities (Private) Limited	Notice in respect of Participant	6-Jan-17	Participant has complied with the Regulation 6.3.2
210	AKS Securities (Private) Limited	Terminated	6-Jan-17	Voluntary Termination

**Disciplinary Register - Participants  
Under Regulation 14.6.1 of the CDC Regulations**

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
612	A Securities (Pvt) Limited	Removal of Restriction	6 Jan-17	Participant has complied with the Regulations 6.2
613	JA Securities (Private) Limited	Removal of Restriction	6 Jan-17	Participant has complied with the Regulations 6.2
614	A.H.K. Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
616	AB Equities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
615	ADD Analytics (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
618	Adad Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
617	ADM Chaudhry Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
618	Adyash Islamic Financial Services (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
619	Eurofit Capital Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
620	Faith Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
621	Fitway Investments (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
622	FICB Capital Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
623	Keynote Capital Markets (DMC Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
624	Matix Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
625	Maxwell Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
626	Pat Mahesan Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
627	Quam Mahmood Securities (One Pvt) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
628	Reflexive Capital (Pvt) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
629	R Securities (Pvt) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
630	RS Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
631	RSB Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
632	SRM Securities (Private) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
633	Stable Securities (Pvt) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
634	Stock Vision (Pvt) Limited	Restricted	2 Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation
635	Almad Bank Limited - CIB Branch	Notice of Intention to Suspend	28 Dec-16	Failure to settle the CDC outstanding dues
636	Almad Bank Limited - CIB Branch	Notice of Intention to Suspend	28 Dec-16	Failure to settle the CDC outstanding dues
637	Almad Bank Limited - CIB Branch	Notice of Intention to Suspend	28 Dec-16	Failure to settle the CDC outstanding dues
638	Almad Bank Limited - CIB Branch	Notice of Regulatory Action	28 Dec-16	Failure to settle the CDC outstanding dues
639	Almad Bank Limited - CIB Branch	Notice of Regulatory Action	28 Dec-16	Failure to settle the CDC outstanding dues
640	Almad Bank Limited - CIB Branch	Notice of Regulatory Action	28 Dec-16	Failure to settle the CDC outstanding dues
641	Avanza Capital (Private) Limited	Restricted	28 Dec-16	Due to continuation of provisions of the CDC Regulations
642	Avana Capital Securities (Private) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
643	Avana Capital Securities (Private) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
644	A Securities (Pvt) Ltd	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
645	A.B.S Securities (Private) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
646	Centennial Capital Management (Pvt) Ltd	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
647	Forward Trade Securities (Pvt) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
648	Green Market Securities (Pvt) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
649	Harman Securities (Pvt) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
650	Haris Securities (Pvt) Limited	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
651	Muhammad Yousaf Securities (Pvt) Ltd	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
652	Hydro Investment (Pvt) Ltd	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
653	L.A. Capital Securities (Private) Ltd	Notice of Restriction	28 Dec-16	Non-Compliance of CDC Regulations
654	Obey's Securities (Pvt) Limited	Terminated	9 Dec-16	Voluntary Termination
655	Palmscent Securities (DMC Private) Limited	Terminated	9 Dec-16	Voluntary Termination
656	PAK Chaudhry Securities (Private) Limited	Removal of Restriction	7 Dec-16	Consent to restoration trading facilities of Participant by PSX vide notice no. PSX/N-4061 dated December 07, 2016.
657	P.S. Singh & Private) Limited	Terminated	2 Dec-16	Voluntary Termination
658	PAK Chaudhry Securities (Private) Limited	Restricted	26 Nov-16	Due to reaching of 1st Trading Period of Participant by PSX vide notice no. PSX/N-4061 dated November 26, 2016.
659	A.M.A Securities (Pvt) Limited	Notice of Restriction	22 Nov-16	Non-Compliance of CDC Regulations
660	Muskaan Securities (Pvt) Ltd	Notice of Restriction	22 Nov-16	Non-Compliance of CDC Regulations
661	Invest Forum (DMC Private) Limited	Removal of Restriction	16 Nov-16	Consent to restoration of opening of new sub accounts and trading in House Account of Participant by PSX vide notice no. PSX/N-4059 dated November 16, 2016.
662	Ever Equities Multibrokers	Terminated	16 Nov-16	Voluntary Termination
663	MMW Equities (Private) Limited	Terminated	16 Nov-16	Voluntary Termination
664	Fort Investments (Private) Limited	Terminated	16 Nov-16	Voluntary Termination
665	Mad Investments (Private) Limited	Terminated	16 Nov-16	Voluntary Termination
666	Dragon Capital Partners (Pvt) Limited	Notice of Restriction	6 Nov-16	Non-Compliance of CDC Regulations

**Disciplinary Register - Participants**  
**Under Regulation 14.6.1 of the CDC Regulations**

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason
662	Prakash Securities (Pvt) Limited	Notice of Restriction	1-Nov-18	Non-Compliance of CDC Regulations
668	Al-Nada Capital Market (Pvt) Limited	Notice of Restriction	1-Nov-18	Non-Compliance of CDC Regulations
669	Icon Capital Management (Private) Limited	Censure Notice	3-Nov-18	Non-Compliance of CDC Regulations
670	Summit Capital (Private) Limited	Censure Notice	1-Nov-18	Non-Compliance of CDC Regulations
671	ICF Capital Securities (Private) Limited	Rescinded	16-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1541 dated October 16, 2018.
672	DMB Securities (Pvt.) Limited	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
673	Maheshwari Asset Services Securities	Notice of Restriction	26-Oct-18	Non-Compliance of CDC Regulations
674	Home Securities (Pvt.) Limited	Notice of Restriction	28-Oct-18	Non-Compliance of CDC Regulations
675	G. Anirudhan Securities (Pvt) Limited	Notice of Restriction	27-Oct-18	Non-Compliance of CDC Regulations
676	LS&M Capital (Pvt) Limited	Notice of Restriction	27-Oct-18	Non-Compliance of CDC Regulations
677	Alkesh Securities (DMC, PVT) Limited	Terminated	25-Oct-18	Voluntary Termination
678	Capital Investments (Pvt) Limited	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
679	Ample Securities (Private) Limited	Notice of Restriction	09-Oct-18	Non-Compliance of CDC Regulations
680	Icon Capital Securities (Pvt) Ltd	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
681	Al-Haqani Securities & Investment Corporation (Pvt) Ltd	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
682	Dadar Securities (Pvt.) Limited	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
683	Investment Management Securities (Pvt) Ltd	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
684	Global Capital Securities (Pvt) Limited	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
685	H. R. Suryaji & Co. (Pvt.) Limited	Removal of Restriction	08-Oct-18	Participant has complied with Regulation 6.8.1 of the CDC Regulations.
686	Prosperity Securities (Private) Limited	Terminated	08-Oct-18	Voluntary Termination
687	H. R. Suryaji & Co. (Pvt.) Limited	Rescinded	14-Oct-18	Participant has not complied with Regulation 6.8.1 of the CDC Regulations.
688	Black Vision Securities (Private) Limited	Rescinded	13-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1540 dated October 13, 2018.
689	Growth Securities (Pvt) Limited	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
690	TS Securities (Pvt.) Ltd	Notice of Restriction	08-Oct-18	Non-Compliance of CDC Regulations
691	Excess Capital Limited	Rescinded	08-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1541 dated October 08, 2018.
692	Green Capital Management (Private) Limited	Rescinded	08-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1541 dated October 08, 2018.
693	Pine Meadows Securities (Private) Limited	Rescinded	08-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1541 dated October 08, 2018.
694	Neo Securities Securities (Private) Limited	Rescinded	08-Oct-18	Due to switching off of trading terminals of Participant by PMA vide notice no. PMA/1541 dated October 08, 2018.
695	Star Securities (Private) Limited	Terminated	08-Oct-18	Voluntary Termination

Continued on Disc No. 004