



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1	First National Equities Limited - JIT	Penalty + Restriction	27-Jan-26	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
2	Azee Securities (Pvt.) Limited	Penalty + Censure	26-Jan-26	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.4, 6.2.5 and 6.2.5A
3	Zahid Latif Khan Securities (Pvt.) Limited	Direct	26-Jan-26	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
4	Bawany Securities (Pvt.) Limited	Censure Letter	20-Jan-26	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
5	Continental Capital Management (Pvt.) Limited	Censure Letter	15-Jan-26	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 6.2.4, 6.2.5 & 6.2.5A
6	Falki Capital (Private) Limited	Terminated	15-Jan-26	Voluntary Termination	15.10.1
7	DCCL - Trustee JS Islamic Premium Fund	Terminated	14-Jan-26	Voluntary Termination	15.10.1
8	SAZ Capital Securities (Pvt.) Limited - JIT	Censure Letter	6-Jan-26	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b), 9.1 and 9.2
9	Xpert Securities Limited	Restricted	1-Jan-26	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
10	Pervez Ahmed Capital (Pvt.) Limited	Restricted	1-Jan-26	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
11	Alfalsh Securities (Pvt.) Limited	Restricted	1-Jan-26	Due to the cancellation of licence by SECP as securities broker as informed by PSX vide notice no. PSX/N-1443 dated January 01,206.	15.2.1(a)
12	Axis Global Limited	Censure Letter	18-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
13	WE Financial Services Limited - JIT	Censure Letter	10-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
14	Akik Capital (Pvt.) Limited - JIT	Censure Letter	10-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
15	M. M. Securities (Pvt.) Limited	Censure Letter	9-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
16	Bhayani Securities (Pvt.) Limited	Censure Letter	9-Dec-25	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
17	Y.H. Securities (Pvt.) Limited	Censure Letter	9-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
18	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure Letter	9-Dec-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2A.1
19	Alfalsh Securities (Pvt.) Limited	Penalty + Restriction	8-Dec-25	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
20	Akhai Securities (Private) Limited	Penalty + Restriction	28-Nov-25	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b), 9.1 and 9.2
21	B & B Securities (Private) Limited	Restricted	19-Nov-25	Consequent to imposing of restriction of proprietary trading by blocking the House Account and Opening of New Sub- Accounts by PSX vide notice no. PSX/N-1245 dated November 19, 2025	15.2.1(a)
22	Backers & Partners (Pvt.) Limited	Censure Letter	13-Nov-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
23	Dawood Equities Limited	Restriction + Censure	30-Oct-25	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
24	Friendly Securities (Pvt.) Limited	Restriction + Censure	30-Oct-25	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
25	Fawad Yusuf Securities (Pvt.) Limited	Censure Letter	30-Oct-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
26	Zafar Moti Capital Securities (Pvt.) Limited	Suspended	27-Oct-25	Consequent to suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-1140 dated October 27, 2025	15.2.1(b)
27	Investment Managers Securities (Pvt.) Limited	Restriction + Censure	27-Oct-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
28	FDM Capital Securities (Pvt.) Limited	Censure Letter	24-Oct-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
29	Spectrum Securities Limited	Censure Letter	24-Oct-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
30	Seven Star Securities (Pvt.) Limited	Censure Letter	24-Oct-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
31	Alfalsh Securities (Pvt.) Limited - MF & MT	Restricted	17-Oct-25	Consequent to the termination by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/185/25 dated October 17, 2025	15.2.1(a)
32	A. H. M. Securities (Pvt.) Limited	Censure Letter	7-Oct-25	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2A.1
33	Orbit Securities (Pvt.) Limited	Censure Letter	29-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
34	Next Capital Limited - JIT	Censure Letter	19-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
35	N.U.A Securities (Pvt.) Limited - JIT	Censure Letter	19-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
36	Ghani Osman Securities (Pvt.) Limited - JIT	Censure Letter	19-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
37	Taurus Securities Limited - JIT	Censure Letter	19-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
38	Union Securities (Pvt.) Limited	Terminated	16-Sep-25	Voluntary Termination	15.10.1
39	Sakarwala Capital Securities (Pvt.) Limited - JIT	Censure Letter	3-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
40	DJM Securities Limited - JIT	Censure Letter	2-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
41	Adam Securities Limited - JIT	Censure Letter	2-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
42	Multiline Securities Limited - JIT	Censure Letter	2-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
43	Sherman Securities Limited - JIT	Censure Letter	2-Sep-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
44	SOS Capital Limited - MF	Restricted	19-Aug-25	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/171/25 dated August 19, 2025	15.2.1(a)



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45	Friendly Securities (Pvt.) Limited - MF	Removal of Restrictions	19-Aug-25	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/170/25 dated August 19, 2025	15.6.2
46	Union Securities (Pvt.) Limited	Restricted	8-Aug-25	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
47	Union Securities (Pvt.) Limited	Removal of Suspension	7-Aug-25	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-809 dated July 25, 2025 and for the purpose of migration of custody to Eclear Services Limited	15.6.2
48	Ismail Iqbal Securities (Pvt.) Limited - JIT	Restriction + Censure	30-Jul-25	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
49	Zafar Moti Capital Securities (Private) Limited	Removal of Suspension	23-Jul-25	Consequent to revocation of suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-788 dated July 23, 2025	15.6.2
50	Trust Securities & Brokerage Limited - JIT	Censure Letter	10-Jul-25	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
51	Venus Securities (Pvt.) Limited - JIT	Censure Letter	10-Jul-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
52	Adam Usman Securities (Pvt.) Limited - JIT	Censure Letter	8-Jul-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
53	Zafar Moti Capital Securities (Private) Limited	Suspended	1-Jul-25	Consequent to suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-702 dated July 01, 2025	15.2.1(b)
54	Standard Capital Securities (Pvt.) Limited - JIT	Restriction + Censure	25-Jun-25	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1(e)
55	Chase Securities Pakistan (Pvt.) Limited - JIT	Censure Letter	24-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
56	Adeel & Nadeem Securities (Pvt.) Limited - JIT	Censure Letter	24-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
57	Trade Smart Securities (Pvt.) Limited - JIT	Censure Letter	24-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
58	Pearl Securities Limited - JIT	Restriction + Censure	18-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2.2A
59	Fortune Securities Limited - JIT	Restriction + Censure	17-Jun-25	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2.2A
60	IGI Finex Securities Limited - JIT	Censure Letter	17-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2.2A
61	Topline Securities Limited - JIT	Censure Letter	17-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
62	Msmaniar Financials (Pvt.) Limited	Censure Letter	10-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
63	MRA Securities Limited	Censure Letter	10-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2A.1
64	Foundation Securities (Pvt.) Limited	Censure Letter	10-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
65	R.T. Securities (Pvt.) Limited - JIT	Censure Letter	5-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
66	Alpha Capital (Pvt.) Limited - JIT	Censure Letter	5-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
67	Growth Securities (Pvt.) Limited - JIT	Censure Letter	5-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
68	Asda Securities (Pvt.) Limited - JIT	Censure Letter	4-Jun-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
69	First National Equities Limited	Restricted	30-May-25	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
70	Brain Securities (Pvt.) Limited	Restricted	16-May-25	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
71	Amaan Capital (Private) Limited	Terminated	15-May-25	Voluntary Termination	15.10.1
72	Akhai Securities (Pvt.) Limited	Removal of Restrictions	14-May-25	Consequent to restoration of trading facility by PSX as notified vide notice no PSX/N-505 dated May 14,2025.	15.6.2
73	Akhai Securities (Pvt.) Limited	Restricted	2-May-25	Consequent to restriction of trading facility by PSX as notified vide notice dated May 02, 2025.	15.2.1(a)
74	Prime Capital Management (Pvt.) Limited	Restricted	25-Apr-25	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
75	Prime Capital Management (Pvt.) Limited	Removal of Suspension	24-Apr-25	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-380 dated April 15, 2025 and for the purpose of migration of custody to Eclear Services Limited	15.6.2
76	Surmawala Securities (Pvt.) Limited	Terminated	24-Apr-25	Voluntary Termination	15.10.1
77	Optimus Capital Management (Pvt.) Limited - JIT	Censure Letter	9-Apr-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2.2A
78	Darson Securities (Pvt.) Limited - JIT	Censure Letter	8-Apr-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
79	ACM Global (Pvt.) Limited	Suspended	27-Mar-25	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
80	M. Munir M. Ahmed Khanani Securities Limited - JIT	Censure Letter	28-Mar-25	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
81	Aba Ali Habib Securities (Pvt.) Limited - JIT	Censure Letter	20-Mar-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
82	Al Habib Capital Markets (Pvt.) Limited - JIT	Censure Letter	20-Mar-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
83	A.S. Securities (Pvt.) Limited	Removal of Restrictions	20-Mar-25	Consequent to restoration of trading facility by PSX as notified vide notice no PSX/N-296 dated March 19, 2025.	15.6.2
84	A.S. Securities (Pvt.) Limited	Restricted	18-Mar-25	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-290 dated March 18, 2025.	15.2.1(a)
85	Infinite Securities Limited	Suspended	7-Mar-25	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
86	Sherman Securities (Pvt.) Limited	Censure Letter	7-Mar-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.7.2
87	AKD Securities Limited - JIT	Censure Letter	24-Jan-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
88	Zafar Moti Capital Securities (Pvt.) Limited	Censure Letter	23-Jan-25	Non-Compliance of CDC Regulations	6.2A.1
89	AL Habib Capital Markets (Pvt.) Limited	Censure Letter	22-Jan-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
90	Arif Habib Limited - JIT	Censure Letter	16-Jan-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) & 6.2.2A
91	Rafi Securities (Pvt.) Limited	Censure Letter	6-Jan-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
92	Time Securities (Pvt.) Limited	Censure Letter	6-Jan-25	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
93	Surmawala Securities (Pvt.) Limited	Removal of Restrictions	2-Jan-25	Consequent to withdrawal of notice in respect of cancellation of license as securities broker as informed by PSX vide notice no. PSX/N-018 dated January 02, 2025	15.6.2
94	Surmawala Securities (Pvt.) Limited	Restricted	1-Jan-25	Due to the cancellation of licence by SECP as securities broker as informed by PSX vide notice no. PSX/N-004 dated January 01, 2025.	15.2.1(a)
95	ACM Global (Pvt.) Limited	Restrictions	1-Jan-25	Consequent FS as of June 30, 2024 submitted by Participant under Regulation 6.8.2 of the CDC Regulations discloses negative Capital Adequacy Level	15.3.1(a)
96	MCBFSL - Trustee JS Value Fund	Terminated	30-Dec-24	Voluntary Termination	15.10.1
97	Intermarket Securities Limited	Terminated	16-Dec-24	Voluntary Termination	15.10.1
98	Infinite Securities Limited	Restrictions	11-Dec-24	Consequent FS as of June 30, 2024 submitted by Participant under Regulation 6.8.2 of the CDC Regulations discloses negative Capital Adequacy Level	15.3.1(a)
99	Venus Securities (Pvt.) Limited	Censure Letter	11-Dec-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 and 6.2.5A
100	Azee Securities (Pvt.) Limited - JIT	Censure Letter	5-Dec-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2A.1, 6.2.3, 9.1, 9.2, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
101	Zafar Moti Capital Securities (Private) Limited	Removal of Restrictions	4-Dec-24	Consequent to restoration of trading facility by PSX as notified vide notice no PSX/N-1165 dated December 04, 2024.	15.6.2
102	Zafar Moti Capital Securities (Private) Limited	Restricted	4-Dec-24	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-1161 dated December 04, 2024.	15.2.1(a)
103	Zahid Latif Khan Securities (Pvt.) Limited - JIT	Censure Letter	2-Dec-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
104	MsManiar Financials (Pvt.) Limited	Restriction + Censure	4-Nov-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
105	New Peak Securities (Pvt.) Limited - JIT	Censure Letter	1-Oct-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
106	BMA Capital Management Limited - JIT	Censure Letter	27-Sep-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.7.2, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 9.1, 9.2 and 8.2.1 (e)
107	First National Equities Limited	Restricted	19-Sep-24	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-920 dated September 19, 2024.	15.2.1(a)
108	Enrichers Securities (Pvt.) Limited	Restricted	11-Sep-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
109	Alfalah CLSA Securities (Pvt.) Limited-JIT	Censure Letter	2-Sep-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
110	Maan Securities (Pvt.) Limited	Censure Letter	30-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
111	Enrichers Securities (Pvt.) Limited	Removal of Restrictions	27-Aug-24	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no. PSX/N-828 dated August 26, 2024.	15.6.2
112	JS Global Capital Limited	Censure Letter	21-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
113	MRA Securities Limited	Censure Letter	16-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
114	A.S. Securities (Pvt.) Limited	Restriction + Censure	16-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
115	Horizon Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
116	Zafar Securities (Pvt.) Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
117	Intermarket Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
118	Dr. Arslan Razaque Securities (Pvt.) Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
119	Ocean Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)



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S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
120	Rahat Securities Limited - JIT	Censure Letter	2-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
121	Abbasi & Company (Pvt.) Limited - JIT	Censure Letter	1-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
122	Backers & Partners (Pvt.) Limited - JIT	Censure Letter	1-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
123	Shajarpak Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
124	Hamza Farhad Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
125	Foundation Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
126	Value Stock & Commodities (Pvt.) Limited - JIT	Censure Letter	26-Jul-24	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
127	Ktrade Securities Limited - JIT	Censure Letter	24-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
128	Baba Equities (Pvt.) Limited - JIT	Censure Letter	23-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
129	Shaffi Securities (Pvt.) Limited - JIT	Censure Letter	22-Jul-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
130	Punjab Capital Securities (Pvt.) Limited - JIT	Censure Letter	19-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
131	AAA Securities (Pvt.) Limited - JIT	Censure Letter	18-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
132	Akhai Securities Private Limited	Censure Letter	18-Jul-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
133	Brain Securities (Pvt.) Limited - JIT	Censure Letter	11-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
134	JSK Securities Limited	Restricted	5-Jul-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
135	JSK Securities Limited - JIT	Censure Letter	2-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
136	General Invest. & Securities (Pvt.) Limited - JIT	Censure Letter	2-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
137	Continental Capital Management (Private) Limited	Removal of Restrictions	26-Jun-24	Consequent to restoration of proprietary trading by unblocking the House Account of Participant by PSX vide notice no. PSX/N-601 dated June 26, 2024.	15.6.2
138	Continental Capital Management (Private) Limited	Restricted	26-Jun-24	Consequent to imposing of restriction of proprietary trading by blocking the House Account by PSX vide notice no. PSX/N-598 dated June 26, 2024	15.2.1(a)
139	Multiline Securities Limited	Censure Letter	13-Jun-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 and 6.2.5A
140	M.M. Securities (Pvt.) Limited - JIT	Censure Letter	10-Jun-24	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)
141	Al-Haq Securities (Pvt.) Limited - JIT	Censure Letter	7-Jun-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
142	Spinzer Equities (Pvt.) Limited - JIT	Censure Letter	7-Jun-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
143	First Choice Securities Limited	Terminated	24-May-24	Voluntary Termination	15.10.1
144	Shaffi Securities (Pvt.) Limited	Restricted	17-May-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
145	SMAC Investments (Private) Limited	Terminated	15-May-24	Voluntary Termination	15.10.1
146	Venus Securities (Pvt.) Limited	Removal of Restrictions	19-Apr-24	Participant has changed its category of license of securities broker from Trading Only & Trading & Self Clearing as notified by PSX vide notice no. PSX/N-349 dated April 19, 2024	15.6.2
147	Darson Securities Limited	Censure Letter	18-Apr-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
148	Topline Securities Limited	Censure Letter	18-Apr-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
149	Intermarket Securities Limited	Censure Letter	21-Mar-24	Non-Compliance of CDC Regulations	6.2.2
150	Pearl Securities Limited	Censure Letter	8-Mar-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
151	Unex Securities (Pvt) Limited	Restricted	28-Feb-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
152	Xpert Securities Limited	Restricted	9-Feb-24	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/MMD/2024 dated February 07, 2024.	15.2.1(a)
153	Enrichers Securities (Pvt.) Limited	Restricted	9-Feb-24	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/MMD/2024 dated February 07, 2024.	15.2.1(a)
154	CAMCO (Private) Limited	Restricted	9-Feb-24	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/MMD/2024 dated February 07, 2024.	15.2.1(a)
155	Arif Habib Limited	Censure letter	29-Jan-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
156	Al Habib Capital Markets (Pvt) Limited	Censure letter	16-Jan-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
157	Apex Capital Securities (Private) Limited	Censure letter	16-Jan-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 6.2A.1
158	Azee Securities (Private) Limited	Restriction + Censure	10-Jan-24	Non-Compliance of CDC Regulations	6.2.2,6.2.4, 6.2.5 & 6.2.5A
159	Spinzer Equities (Pvt.) Limited	Censure	22-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
160	Dawood Equities Ltd	Censure	13-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.7.2
161	Summit Capital (Pvt.) Limited	Censure	8-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
162	MsManiar Financials (Pvt.) Limited	Censure	7-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
163	First National Equities Limited	Removal of Restrictions	4-Dec-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/245/23 dated December 04, 2023	15.6.2
164	Vector Securities (Pvt.) Limited	Restricted	17-Nov-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
165	MGM Securities (Pvt.) Limited	Restricted	17-Nov-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
166	Continental Capital Management (Private) Limited	Restriction + Censure	30-Oct-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
167	Bhayani Securities (Private) Limited	Restriction + Censure	20-Oct-23	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
168	Amer Securities (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
169	Ayub Chaudhry Investments (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
170	Galaxy Capital Securities (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
171	First National Equities Limited - MF	Restricted	18-Oct-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/224/23 dated October 17, 2023	15.2.1(a)
172	Ample Securities (Pvt.) Limited	Direct	16-Oct-23	Non-Compliance of CDC Regulations	6.2A.1
173	Creative Capital Securities (Private) Limited	Direct	16-Oct-23	Non-Compliance of CDC Regulations	6.2A.1
174	SAAO Capital (Private) Limited	Terminated	16-Oct-23	Voluntary Termination	15.10.1
175	IAK Securities (Private) Limited	Terminated	6-Oct-23	Participant has ceased to be Trading Right Entitlement Certificate holder as communicated by the Pakistan Stock Exchange Limited vide notice no. PSX/N-993 dated September 28, 2023	15.2.1(c) read with Regulation 15.3.7
176	Javed Iqbal Securities (Pvt.) Limited	Restricted	15-Sep-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
177	Progressive Securities (Private) Limited	Restricted	18-Aug-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
178	CMA Securities (Private) Limited	Restricted	18-Aug-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
179	Dattoo Securities (Private) Limited	Terminated	10-Aug-23	Voluntary Termination	15.10.1
180	CMA Securities (Private) Limited	Removal of Restrictions	27-Jul-23	Consequent to restoration of trading facility by PSX as notified vide notice no PSX/N-773 dated July 26,2023.	15.6.2
181	MCBFSL - Trustee Pakistan Emerging Market Fund-I	Terminated	25-Jul-23	Voluntary Termination	15.10.1
182	Millennium Brokerage (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
183	Strongman Securities (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
184	K & I Global Capital (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
185	DJM SECURITIES LIMITED	Censure	18-Jul-23	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A
186	CAMCO (Private) Limited	Restricted	18-Jul-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-735 dated July 18, 2023.	15.2.1(a)
187	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure	26-Jun-23	Non-Compliance of CDC Regulations	6.2.A.1, 6.2.4, 6.2.5 & 6.2.5A
188	Salman Majeed Securities (Private) Limited	Censure	26-Jun-23	Non-Compliance of CDC Regulations	7.1.1
189	RAH Securities (Pvt.) Limited	Terminated	23-Jun-23	Voluntary Termination	15.10.1
190	Sethi Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Sethi Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
191	AM Chaudhry Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by AM Chaudhry Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
192	Moneyline Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Moneyline Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
193	Patel Securities (Private) Limited	Terminated	22-Jun-23	Voluntary Termination	15.10.1
194	N.U.A Securities (Pvt.) Limited - MF	Removal of Restrictions	19-Jun-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/149/23 dated June 19, 2023	15.6.2
195	N.U.A Securities (Pvt.) Limited - MF	Restricted	19-Jun-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/147/23 dated June 16, 2023	15.2.1(a)
196	Venus Securities (Pvt.) Limited	Restricted	9-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Venus Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
197	Dosslanis Securities (Private) Limited	Restricted	9-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Dosslani's Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
198	Gul Dhami Securities (Private) Limited	Restricted	2-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Gul Dhami Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
199	Salman Majeed Securities (Pvt) Limited	Restricted	2-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Salman Majeed Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
200	Amer Securities (Private) Limited	Censure	30-May-23	Non-Compliance of CDC Regulations	6.2A.1 & 7.1.1
201	IGI Finex Securities Limited	Censure	25-May-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
202	CMA Securities (Private) Limited	Restricted	19-May-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-501 dated May 19, 2023.	15.2.1(a)
203	BMA Capital Management Limited	Censure	18-May-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
204	Dr. Arslan Razaque Securities (Pvt) Limited	Censure	3-May-23	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
205	Adeel & Nadeem Securities (Pvt.) Limited	Restricted	20-Apr-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Adeel & Nadeem Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
206	MsManiar Financials (Pvt.) Limited	Removal of Restrictions	20-Apr-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-392 dated April 19, 2023.	15.6.2
207	The Bank of Punjab	Censure	19-Apr-23	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 & 7.1.1
208	Equity Master Securities (Private) Limited	Terminated	3-Apr-23	Consequent to declaring the Participant as Defaulter by PSX vide notice no. PSX/N-329 dated April 03, 2023	15.3.7
209	MRA Securities Limited	Restriction + Censure	3-Apr-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
210	Standard Capital Securities (Pvt.) Limited	Censure	3-Apr-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
211	Value Stock & Commodities (Pvt.) Limited - MF	Removal of Restrictions	29-Mar-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/99/22 dated March 29, 2023	15.6.2
212	Aba Ali Habib Securities (Private) Limited	Censure	28-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1(e)
213	Value Stock & Commodities (Pvt.) Limited	Censure	28-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
214	Horizon Securities Limited - MF & MT	Terminated	24-Mar-23	Consequent to the termination by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CS/092/23 dated March 24, 2023	15.3.7
215	Khawaja Securities (Pvt.) Limited	Restricted	24-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Khawaja Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
216	Asian Securities Limited	Terminated	20-Mar-23	Voluntary Termination	15.10.1
217	A. S. Securities (Private) Limited	Removal of Restrictions	20-Mar-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-275 dated March 17, 2023.	15.6.2
218	Trust Securities & Brokerage Limited	Censure	17-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
219	Fawad Yusuf Securities (Private) Limited	Direct	17-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
220	Standard Capital Securities (Pvt.) Limited	Restriction + Censure	17-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
221	Pasha Securities (Pvt.) Limited	Restricted	17-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Pasha Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
222	Mannoo Capital (Pvt.) Limited	Restricted	17-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Mannoo Capital (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
223	Enrshers Securities (Pvt.) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16,2023.	15.2.1(a)
224	A. S. Securities (Private) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16,2023.	15.2.1(a)
225	Equity Master Securities (Private) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16,2023.	15.2.1(a)
226	MsManiar Financials (Pvt.) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16,2023.	15.2.1(a)
227	Shaffi Securities (Pvt.) Limited -MF	Restricted	16-Mar-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/86/23 dated March 16, 2023	15.2.1(a)
228	ASA Stocks (Private) Limited	Terminated	14-Mar-23	Voluntary Termination	15.10.1
229	Shajar Capital Pakistan (Private) Limited	Censure	14-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
230	ABM Securities (Pvt.) Limited	Terminated	13-Mar-23	Voluntary Termination	15.10.1
231	Multiline Securities Limited	Censure	13-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
232	Seven Star Securities (Pvt.) Limited	Restriction + Censure	10-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
233	MsManiar Financials (Pvt.) Limited	Censure	10-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
234	Xpert Securities Limited	Restricted	9-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-232 dated March 09,2023.	15.2.1(a)
235	Tariq Vohra Securities (Private) Limited	Terminated	9-Mar-23	Voluntary Termination	15.10.1
236	We Financial Services Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
237	Friendly Securities (Private) Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
238	Ayub Chaudhry Investments (Private) Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
239	KP Securities (Private) Limited	Terminated	28-Feb-23	Voluntary Termination	15.10.1
240	Sakarwala Capital Securities (Pvt.) Limited	Direct	27-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
241	MND Investment (Private) Limited	Restricted	24-Feb-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by MND Investment (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
242	Khanani Securities (Pvt.) Limited	Restricted	24-Feb-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Khanani Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
243	Aba Ali Habib Securities (Private) Limited	Direct	24-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
244	FDM Capital Securities (Private) Limited	Restriction + Censure	23-Feb-23	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
245	New Peak Securities (Pvt.) Limited	Censure	21-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
246	Mannoo Capital (Pvt.) Limited	Removal of Restrictions	17-Feb-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-173 dated February 17, 2023.	15.6.2
247	Abbasi & Company (Private) Limited	Censure	17-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
248	Fairtrade Capital Securities (Pvt.) Limited	Censure	16-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
249	Mannoo Capital (Pvt.) Limited	Restricted	16-Feb-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-160 dated February 16,2023.	15.2.1(a)
250	Dr. Arslan Razaque Securities (Pvt) Limited	Censure	15-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
251	B & B Securities (Private) Limited	Censure	10-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
252	Foundation Securities (Private) Limited	Direct	10-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
253	Abbasi & Company (Private) Limited	Direct	7-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
254	Millennium Brokerage (Pvt.) Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
255	Interactive Securities (Pvt.) Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
256	Oriental Securities (Pvt.) Limited	Direct	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
257	DJM Securities Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
258	Market 786 (Private) Limited	Terminated	1-Feb-23	Voluntary Termination	15.10.1
259	Lakhani Securities (PVT) Limited.	Terminated	26-Jan-23	Voluntary Termination	15.10.1
260	Cedar Capital (Private) Limited	Terminated	19-Jan-23	Voluntary Termination	15.10.1
261	CMA Securities (Private) Limited	Removal of Restrictions	18-Jan-23	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-58 dated January 18, 2023.	15.6.2
262	SAAO Capital (Private) Limited	Removal of Restrictions	18-Jan-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-49 dated January 18, 2023.	15.6.2
263	SAAO Capital (Private) Limited	Restricted	17-Jan-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-48 dated January 17,2023.	15.2.1(a)
264	Chase Securities Pakistan (Pvt.) Limited	Censure	11-Jan-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
265	Bawa Securities (Private) Limited	Censure	11-Jan-23	Non-Compliance of CDC Regulations	6.2A.1
266	Merchant Investments (Pvt.) Limited	Terminated	6-Jan-23	Voluntary Termination	15.10.1
267	Shajarpak Securities (Private) Limited	Censure	4-Jan-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
268	ACM Global (Pvt.) Limited	Restricted	30-Dec-22	Consequent to suspension of trading terminals by PSX as notified vide notice no PSX/N-1325 dated December 30,2022.	15.2.1(a)
269	GPH Securities (Private) Limited	Restricted	16-Dec-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by GPH Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
270	High Land Securities (Private) Limited	Restricted	16-Dec-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by High Land Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
271	Q. Ain Khanani Securities (Private) Limited	Terminated	14-Dec-22	Voluntary Termination	15.10.1
272	Intermarket Securities Limited	Direct	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
273	Pearl Securities Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
274	Askari Securities Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
275	Ismail Iqbal Securities (Private) Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2A.1
276	Galaxy Capital Securities (Private) Limited	Removal of Restrictions	6-Dec-22	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-1234 dated December 06, 2022.	15.6.2
277	Khawaja Securities (Private) Limited	Removal of Restrictions	1-Dec-22	Consequent to Removal of Restrictions by NCCPL vide notice no. NCCPL/CRO/234/22 dated December 01, 2022	15.6.2
278	Galaxy Capital Securities (Private) Limited	Restricted	1-Dec-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-790 dated August 16,2022.	15.2.1(a)
279	Khawaja Securities (Private) Limited	Restricted	29-Nov-22	Consequent to imposing the restriction by NCCPL vide notice no. NCCPL/CRO/232/22 dated November 29, 2022	15.2.1(a)
280	AL Habib Capital Markets (Pvt.) Limited	Censure	28-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
281	Akhai Securities (Private) Limited	Censure	16-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2A.1 & 6.7.2
282	Sherman Securities (Pvt.) Limited	Censure	16-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
283	A. S. Securities (Private) Limited	Removal of Restrictions	8-Nov-22	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-1107 dated November 08, 2022.	15.6.2
284	Alpha Capital (Pvt.) Limited	Censure	2-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
285	Apex Capital Securities (Private) Limited	Censure	2-Nov-22	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1



Disciplinary Register - Participants

Under Regulation 14.6.1 of the CDC Regulations

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
286	Value Stock & Commodities (Pvt.) Limited - MF	Restricted	31-Oct-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/219/22 dated October 31, 2022	15.2.1(a)
287	Rafi Securities (Pvt.) Limited	Censure	20-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
288	FDM Capital Securities (Private) Limited	Censure	20-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
289	MsManiar Financials (Pvt.) Limited	Censure	19-Oct-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
290	Asda Securities (Private) Limited - MF	Restricted	18-Oct-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/215/22 dated October 18, 2022	15.2.1(a)
291	Xpert Securities Limited	Removal of Restrictions	11-Oct-22	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-1003 dated October 11, 2022.	15.6.2
292	Value Stock & Commodities (Pvt.) Limited - MF	Removal of Restrictions	4-Oct-22	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/212/22 dated October 03, 2022	15.6.2
293	Time Securities (Pvt.) Limited	Censure	3-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
294	Aziz Fidahusein & Company (Private) Limited	Terminated	23-Sep-22	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-935 dated September 22, 2022	15.3.7
295	A. S. Securities (Private) Limited	Notice in respect of Participant	23-Sep-22	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
296	Ocean Securities Limited	Removal of Restrictions	31-Aug-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-840 dated August 31, 2022.	15.6.2
297	INA Securities (Private) Limited	Terminated	26-Aug-22	Voluntary Termination	15.10.1
298	MRA Securities Limited	Censure	25-Aug-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
299	Millennium Brokerage (Pvt.) Limited	Censure	25-Aug-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
300	Asda Securities (Private) Limited	Removal of Restrictions	17-Aug-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-794 dated August 17, 2022.	15.6.2
301	Value Stock & Commodities (Pvt.) Limited - MF	Restricted	16-Aug-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/205/22 dated Augst 16, 2022	15.2.1(a)
302	Horizon Securities Limited - MF & MT	Restricted	16-Aug-22	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/204/22 dated August 16, 2022	15.2.1(a)
303	Ocean Securities Limited	Restricted	16-Aug-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-790 dated August 16,2022.	15.2.1(a)
304	Asda Securities (Private) Limited	Restricted	16-Aug-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-790 dated August 16,2022.	15.2.1(a)
305	S. D. Mirza Securities (Private) Limited	Restricted	5-Aug-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by S. D. Mirza Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
306	K & I Global Capital (Pvt.) Limited	Censure	2-Aug-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
307	Faysal Bank Limited	Terminated	1-Aug-22	Voluntary Termination	15.10.1
308	Khawaja Securities (Private) Limited	Removal of Restrictions	22-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-700 dated July 22, 2022.	15.6.2
309	Fairtrade Capital Securities (Pvt.) Limited	Restricted	22-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fairtrade Capital Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
310	SMAC Investments (Private) Ltd.	Restricted	22-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by SMAC Investments (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
311	DCCL - Trustee BMA Chundrigar Road Savings Fund	Terminated	21-Jul-22	Voluntary Termination	15.10.1
312	Khanani Securities (Pvt.) Limited	Removal of Restrictions	19-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-680 dated July 19, 2022.	15.6.2
313	Horizon Securities Limited - MF & MT	Removal of Restrictions	19-Jul-22	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/171/22 dated July 19, 2022	15.6.2
314	Asda Securities (Private) Limited - MF	Removal of Restrictions	19-Jul-22	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/170/22 dated July 19, 2022	15.6.2
315	SMAC Investments (Private) Ltd.	Removal of Restrictions	19-Jul-22	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-678 dated July 19, 2022.	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
316	Fairtrade Capital Securities (Pvt.) Limited	Removal of Restrictions	19-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-675 dated July 19, 2022.	15.6.2
317	Khawaja Securities (Private) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
318	Fairtrade Capital Securities (Pvt.) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
319	Khanani Securities (Pvt.) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
320	Xpert Securities Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-668 dated July 18,2022.	15.2.1(a)
321	SMAC Investments (Private) Ltd.	Notice in respect of Participant	6-Jul-22	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
322	128 Securities (Private) Limited	Restricted	1-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by 128 Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
323	Gul Dhami Securities (Private) Limited	Direct	29-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
324	Yasir Mahmood Securities (Pvt.) Limited	Restricted	24-Jun-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Yasir Mahmood Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
325	MGM Securities (Pvt.) Limited	Direct	23-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
326	Javed Iqbal Securities (Pvt.) Limited	Direct	23-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
327	Dawood Equities Ltd	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
328	Bhayani Securities (Private) Limited	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2.A.1, 6.2.4, 6.2.5 & 6.2.5A
329	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2.A.1, 6.2.4, 6.2.5 & 6.2.5A
330	Habib MetroPolitan Financial Services Limited	Direct	22-Jun-22	Non-Compliance of CDC Regulations	6.2.A.1 & 7.1.1
331	Y.H. Securities (Pvt.) Limited	Direct	22-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
332	Akhai Securities (Private) Limited	Removal of Restrictions	21-Jun-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-582 dated June 21, 2022.	15.6.2
333	Akhai Securities (Private) Limited	Restricted	17-Jun-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-572 dated June 17,2022.	15.2.1(a)
334	HMC Stocks (Private) Limited	Restricted	17-Jun-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by HMC Stocks (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
335	Memon Securities (Pvt.) Limited	Direct	16-Jun-22	Non-Compliance of CDC Regulations	7.1.1
336	Faysal Bank Limited	Restriction + Censure	16-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.A.1 & 7.1.1
337	Cedar Capital (Private) Limited	Restriction + Censure	13-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.7.2
338	Alfalah CLSA Securities (Pvt.) Limited	Censure	13-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
339	Multiline Securities Limited	Censure	8-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
340	Asad Mustafa Securities (Private) Limited	Terminated	8-Jun-22	Voluntary Termination	15.10.1
341	Azee Securities (Private) Limited	Removal of Suspension	6-Jun-22	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/129/22 dated June 06, 2022	15.6.2
342	Azee Securities (Private) Limited	Suspended	6-Jun-22	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/128/22 dated June 06, 2022	15.2.1(b)
343	Abbasi Securities (Pvt.) Limited	Terminated	2-Jun-22	Voluntary Termination	15.10.1
344	Royal Securities (Pvt.) Limited	Suspended	2-Jun-22	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
345	Azee Securities (Private) Limited	Removal of Suspension	27-May-22	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-515 dated May 27, 2022	15.6.2
346	Azee Securities (Private) Limited	Suspended	24-May-22	Consequent to suspension of trading terminals of Participant by PSX vide notice no.PSX/N-492 dated May 24, 2022.	15.2.1(b)
347	HMC Stocks (Private) Limited	Removal of Restrictions	23-May-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-481 dated May 23, 2022.	15.6.2
348	General Invest. & Securities (Pvt.) Limited	Direct	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
349	Progressive Investment Management (Pvt.) Limited	Direct	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A
350	Fortune Securities Limited	Censure	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
351	B & B Securities (Private) Limited	Removal of Restrictions	19-May-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-467 dated May 19, 2022.	15.6.2
352	Asda Securities (Private) Limited - MF	Restricted	17-May-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/113/22 dated May 17, 2022	15.2.1(a)
353	Horizon Securities Limited - MF & MT	Restricted	17-May-22	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/114/22 dated May 17, 2022	15.2.1(a)
354	HMC Stocks (Private) Limited	Restricted	17-May-22	Consequent to restriction on trading facility by PSX as notified vide notice no PSX/N-461 dated May 17,2022.	15.2.1(a)
355	B & B Securities (Private) Limited	Restricted	17-May-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-463 dated May 17,2022.	15.2.1(a)
356	Bismillah Securities (Private) Limited	Terminated	17-May-22	Voluntary Termination	15.10.1
357	Dawood Equities Ltd	Removal of Suspension	11-May-22	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/111/22 dated May 11, 2022	15.6.2
358	Dawood Equities Ltd	Suspended	11-May-22	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/110/22 dated May 11, 2022	15.2.1(b)
359	Market 786 (Private) Limited	Censure	6-May-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
360	Royal Securities (Private) Limited	Censure	27-Apr-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
361	Spinzer Equities (Private) Limited	Censure	25-Apr-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
362	Fikree's (Private) Limited	Removal of Restrictions	20-Apr-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-381 dated April 20, 2022	15.6.2
363	Fikree's (Private) Limited	Restricted	18-Apr-22	Consequent of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-371 dated April 18,2022	15.2.1(a)
364	Moneyline Securities (Private) Limited-MF	Terminated	13-Apr-22	Consequent to the termination by NCCPL as an MF Account Holder vide notice no. NCCPL/CS/121/22 dated April 12, 2022	15.3.7
365	Shajar Capital Pakistan (Private) Limited-MF & MT	Terminated	13-Apr-22	Consequent to the termination by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CS/120/22 dated April 12, 2022	15.3.7
366	Sigma Leasing Corporation Limited	Removal of Suspension	12-Apr-22	Account Holder has settled the CDC outstanding dues	15.6.2
367	Faysal Bank Limited	Restriction + Censure	8-Apr-22	Non-Compliance of CDC Regulations	6.2.2 & 7.1.1
368	Faysal Bank Limited	Censure	8-Apr-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
369	KP Securities (Private) Limited	Restricted	29-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by KP Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
370	Patel Securities (Private) Limited	Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 6.2.6 (b)
371	Akhai Securities (Private) Limited	Restriction + Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A & 6.2.6 (b)
372	Habib Bank Limited -LSE Branch	Restriction + Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4,6.2.5,6.2.5A,6.2A.1 & 7.1.1
373	HP Securities (Private) Limited	Terminated	24-Mar-22	Voluntary Termination	15.10.1
374	KP Securities (Private) Limited	Removal of Restrictions	22-Mar-22	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N-284 dated March 22, 2022	15.6.2
375	Strongman Securities (Private) Limited	Removal of Restrictions	22-Mar-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-280 dated March 22, 2022	15.6.2
376	Spectrum Securities Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
377	Darson Securities Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
378	A. H. M. Securities (Private) Limited	Restriction + Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A, 6.2A.1 & 7.1.1
379	Hamza Farhad Securities (Private) Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
380	Strongman Securities (Private) Limited	Restricted	21-Mar-22	Consequent of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-265 dated March 21,2022	15.2.1(a)
381	Muhammad Amer Riaz Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Muhammad Amer Riaz Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
382	Asad Mustafa Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Asad Mustafa Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
383	Fairway Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fairway Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
384	Networth Securities Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Networth Securities Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
385	Fair Edge Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fair Edge Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
386	Habib Ullah Sheikh (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Habib Ullah Sheikh (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
387	Friendly Securities (Private) Limited -MF	Restricted	18-Mar-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/67/22 dated March 17, 2022	15.2.1(a)
388	Royal Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to continuation of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-242 dated March 11,2022	15.2.1(a)
389	Gulrez Securities (Private) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Gulrez Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
390	K.H.S. Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by K.H.S. Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
391	Tariq Vohra Securities (Pvt) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Tariq Vohra Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
392	Patel Securities (Private) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Patel Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
393	ABM Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by ABM Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
394	A. I. Securities (Private) Limited	Restricted	4-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by A.I. Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
395	MSD Capital Equities (Private) Limited	Restricted	4-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by MSD Capital Equities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
396	Royal Securities (Pvt.) Limited	Restricted	2-Mar-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
397	Arif Habib 1857 (Private) Limited	Terminated	1-Mar-22	Voluntary Termination	15.10.1
398	Nini Securities (Pvt.) Limited	Direct	28-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
399	HH Misbah Securities (Private) Limited	Direct	28-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
400	Pervez Ahmed Capital (Pvt.) Limited	Notice in respect of Participant	24-Feb-22	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
401	Infinite Securities Limited	Notice in respect of Participant	24-Feb-22	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
402	Al Baraka Bank (Pakistan) Limited	Restriction of Sub-Accounts + Censure	23-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
403	Al Baraka Bank (Pakistan) Limited	Restriction of Sub-Accounts + Censure	23-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
404	Allied Bank Limited - LSE BRANCH	Restriction of Sub-Accounts + Censure	22-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
405	Azee Securities (Private) Limited	Censure	21-Feb-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.7.2
406	Allied Bank Limited - ISE Branch	Restriction of Sub-Accounts + Censure	18-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
407	Asad Mustafa Securities (Private) Limited	Censure	18-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
408	Ahsam Securities (Pvt.) Limited	Terminated	18-Feb-22	Voluntary Termination	15.10.1
409	Margalla Financial (Pvt.) Limited	Terminated	18-Feb-22	Voluntary Termination	15.10.1
410	Akik Capital (Private) Limited	Censure	9-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
411	Continental Capital Management (Private) Limited	Censure	9-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
412	Cedar Capital (Private) Limited	Censure	8-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
413	KTrade Securities Limited	Censure	8-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
414	Float Securities (Private) Limited	Terminated	7-Feb-22	Voluntary Termination	15.10.1
415	BankIslami Pakistan Limited	Restriction + Censure	2-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
416	TS Securities (Pvt.) Limited	Direct	28-Jan-22	Non-Compliance of CDC Regulations	7.1.1
417	K.H.S. Securities (Pvt.) Limited	Censure	24-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
418	First National Equities Limited	Censure	24-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
419	Azee Securities (Private) Limited	Intention to Suspend	18-Jan-22	Failure to settle the CDC outstanding dues.	15.9.1(e)
420	KHS Securities (Pvt.) Limited	Direct	14-Jan-22	Non-Compliance of CDC Regulations	6.2.3
421	BIPL Securities Limited	Censure	10-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
422	Ismail Iqbal Securities (Private) Limited	Censure	10-Jan-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
423	Habib Ullah Sheikh (Private) Limited	Direct	10-Jan-22	Non-Compliance of CDC Regulations	7.1.1
424	Pervez Ahmed Capital (Pvt.) Limited	Restricted	3-Jan-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
425	Infinite Securities Limited	Restricted	3-Jan-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
426	Khawaja Securities (Private) Limited	Removal of Restrictions	29-Dec-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1518 dated December 29, 2021	15.6.2
427	IGI Finex Securities Limited	Restriction + Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
428	MND Investment (Private) Limited	Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
429	Bawany Securities (Private) Limited	Direct	24-Dec-21	Non-Compliance of CDC Regulations	7.1.1
430	B & B Securities (Private) Limited	Direct	24-Dec-21	Non-Compliance of CDC Regulations	7.1.1
431	Brains Securities (Private) Limited	Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
432	Q. Ain Khanani Securities (Private) Limited	Censure	22-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
433	Asda Securities (Private) Limited	Restriction + Censure	22-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
434	First Equity Modaraba	Direct	17-Dec-21	Non-Compliance of CDC Regulations	7.1.1
435	Shaffi Securities (Pvt.) Limited -MF	Removal of Restrictions	17-Dec-21	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/418/21 dated December 17, 2021	15.6.2
436	Inveslink Capital (Private) Limited	Restricted	17-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Inveslink Capital (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
437	Khawaja Securities (Private) Limited	Restricted	17-Dec-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1483 dated December 17, 2021	15.2.1(a)
438	Shajar Capital Pakistan (Private) Limited -MF & MT	Restricted	16-Dec-21	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/415/21 dated December 15, 2021	15.2.1(a)
439	Equity Master Securities (Private) Limited	Censure	10-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A
440	Bismillah Securities (Private) Limited	Restricted	9-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Bismillah Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
441	Saima Qaiser Securities (Pvt.) Limited	Restricted	9-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Saima Qaiser Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
442	Arif Habib 1857 (Private) Limited	Restricted	3-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Arif Habib 1857 (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
443	Z.A. Ghaffar Securities (Private) Limited	Restricted	3-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Z.A. Ghaffar Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
444	Muhammad Salim Kasmani Securities (Private) Limited	Restricted	26-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Muhammad Salim Kasmani Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
445	JSK Securities Limited	Removal of Restrictions	25-Nov-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1387 dated November 25, 2021	15.6.2
446	New Peak Securities (Private) Limited	Direct	25-Nov-21	Non-Compliance of CDC Regulations	7.1.1
447	128 Securities (Private) Limited	Censure	25-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
448	Horizon Securities Limited	Censure	24-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
449	Float Securities (Private) Limited	Restricted	19-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Float Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
450	BMA Capital Management Limited	Censure	19-Nov-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
451	Icon Capital Management (Private) Limited	Terminated	17-Nov-21	Voluntary Termination	15.10.1
452	Shaffi Securities (Pvt.) Limited -MF	Restricted	16-Nov-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/381/21 dated November 16, 2021	15.2.1(a)
453	Friendly Securities (Private) Limited -MF	Removal of Restrictions	16-Nov-21	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/382/21 dated November 16, 2021	15.6.2
454	JSK Securities Limited	Restricted	16-Nov-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1347 dated November 16, 2021	15.2.1(a)
455	Integrated Equities Limited	Direct	15-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
456	Margalla Financial (Pvt.) Limited	Restricted	12-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Margalla Financial (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
457	Bridge Securities (Pvt.) Limited	Restricted	12-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Bridge Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
458	MSD Capital Equities (Private) Limited	Removal of Restrictions	11-Nov-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1332 dated November 11, 2021	15.6.2
459	MSD Capital Equities (Private) Limited	Restricted	9-Nov-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1325 dated November 09, 2021	15.2.1(a)
460	Intermarket Securities Limited	Censure	9-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
461	Saya Securities (Pvt) Ltd.	Restricted	5-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Saya Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
462	ASA Stocks (Private) Limited	Restricted	5-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by ASA Stocks (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
463	Value Stock & Commodities (Pvt.) Limited	Censure	2-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
464	Progressive Securities (Private) Limited	Censure	2-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
465	N.U.A Securities (Pvt.) Limited	Censure	1-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
466	Moneyline Securities (Pvt.) Limited	Direct	29-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
467	RAH Securities (Pvt.) Limited	Censure	29-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
468	Strongman Securities (Private) Limited	Censure	26-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
469	Foundation Securities (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
470	Ghani Osman Securities (Private) Limited	Direct	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
471	Moonaco Securities (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	7.1.1
472	AKY Securities (Private) Limited	Direct	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
473	Millennium Brokerage (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
474	We Financial Services Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/363/21 dated October 18, 2021	15.2.1(a)
475	Friendly Securities (Private) Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/364/21 dated October 18, 2021	15.2.1(a)
476	Moneyline Securities (Pvt.) Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/365/21 dated October 18, 2021	15.2.1(a)
477	Escorts Capital Limited	Terminated	14-Oct-21	Voluntary Termination	15.10.1
478	Azee Securities (Private) Limited	Removal of Restrictions	13-Oct-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1219 dated October 13, 2021	15.6.2
479	Tannu Securities (Private) Limited	Censure	12-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
480	Salim Sozer Securities (Pvt.) Limited	Restricted	8-Oct-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Salim Sozer Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
481	Azee Securities (Private) Limited	Restricted	7-Oct-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1190 dated October 07, 2021	15.2.1(a)
482	Falki Capital (Private) Limited	Restricted	17-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Falki Capital (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
483	We Financial Services Limited -MF	Removal of Restrictions	17-Sep-21	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/352/21 dated September 17, 2021	15.6.2
484	Royal Securities (Pvt.) Limited -MF	Restricted	13-Sep-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/347/21 dated September 10, 2021	15.2.1(a)
485	HP Securities (Private) Limited	Restricted	10-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by HP Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
486	Ahsam Securities (Pvt.) Limited	Restricted	10-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Ahsam Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
487	Pearl Securities Limited	Censure	8-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
488	Askari Securities Limited	Censure	8-Sep-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
489	Azee Securities (Private) Limited	Penalty + Restriction	8-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b), 6.2A.1, & 8.2.1 (e)
490	Royal Securities (Pvt.) Limited	Removal of Suspension	8-Sep-21	Pursuant to Court Order dated August 25, 2021 of Honorable High Court of Sind and consequent to restoration of the trading terminals by PSX vide notice no. PSX/N-1080 dated September 08, 2021.	15.6.2
491	Arif Habib Limited	Restriction + Censure	7-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.7.2
492	Aba Ali Habib Securities (Private) Limited	Direct	7-Sep-21	Non-Compliance of CDC Regulations	6.2.A1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
493	Seven Star Securities (Pvt.) Limited	Censure	6-Sep-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
494	Sherman Securities (Pvt.) Limited	Censure	6-Sep-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
495	MRA Securities Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
496	Standard Capital Securities (Pvt.) Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
497	Trust Securities & Brokerage Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
498	Mayari Securities (Pvt) Limited	Censure	31-Aug-21	Non-Compliance of CDC Regulations	6.2A.1 & 7.1.1
499	R.T. Securities (Pvt) Limited	Censure	26-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
500	Growth Securities (Private) Limited	Censure	20-Aug-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
501	EFG Hermes Pakistan Limited	Censure	20-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
502	Next Capital Limited	Direct	20-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
503	Bawa Securities (Private) Limited	Direct	16-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
504	Apex Capital Securities (Private) Limited	Censure	16-Aug-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
505	INA Securities (Private) Limited	Restricted	6-Aug-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by INA Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
506	Alfa Adhi Securities (Private) Limited	Censure	27-Jul-21	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.4,6.2.5, 6.2.5A, 7.1.1 , 6.7.2 and 6.2A.1
507	Vector Securities (PVT) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	7.1.1
508	Y.H. Securities (Pvt.) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	7.1.1
509	Fawad Yusuf Securities (Private) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5, 6.2.5A, 7.1.1 , 6.7.2 and 6.2A.1
510	Axis Global Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
511	We Financial Services Limited	Censure	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5, 6.2.5A & 7.1.1
512	Merchant Investments (Pvt.) Limited	Direct	26-Jul-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5, 6.2.5A & 7.1.1
513	Time Securities (PVT.) Limited	Censure	26-Jul-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5, 6.2.5A & 7.1.1
514	Adam Securities Limited	Censure	23-Jul-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
515	Pearl Securities Limited	Censure	12-Jul-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
516	Din Capital Limited	Terminated	25-Jun-21	Voluntary Termination	15.10.1
517	Q. Ain Khanani Securities (Private) Limited	Removal of Restrictions	17-Jun-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-742 dated June 17, 2021	15.6.2
518	Q. Ain Khanani Securities (Private) Limited	Restricted	16-Jun-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-724 dated June 16, 2021	15.2.1(a)
519	First National Equities Limited	Censure	15-Jun-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
520	Fairtrade Capital Securities (Pvt.) Limited	Censure	11-Jun-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
521	Zafar Securities (Private) Limited	Restriction + Censure	11-Jun-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 7.1.1 & 8.2.1
522	A. H. M. Securities (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
523	Muhammad Amer Riaz Securities (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
524	HMC Stocks (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
525	Moneyline Securities (Pvt) Ltd	Censure	29-May-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
526	Friendly Securities (Private) Limited	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
527	128 Securities (Private) Limited	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
528	Saya Securities (Pvt) Ltd.	Direct	27-May-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
529	Irfan Mazhar Securities (Pvt) Ltd.	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
530	Azee Securities (Private) Limited	Removal of Suspension	25-May-21	consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/215/21 dated May 25, 2021	15.6.2
531	Azee Securities (Private) Limited	Suspended	25-May-21	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/214/21 dated May 25, 2021	15.2.1(b)
532	ACM Global (Pvt.) Limited	Censure	24-May-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
533	Infinite Securities Limited	Restricted	18-May-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-608 dated May 18, 2021	15.2.1(a)
534	Iqbal Usman Kodvavi Securities (Pvt) Ltd	Censure	6-May-21	Non-Compliance of CDC Regulations	7.1.1
535	Bank Al Habib Limited	Censure	6-May-21	Censure for assuring compliance of CDC Regulations in every respect	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
536	KP Securities (Private) Limited	Notice in respect of Participant	5-May-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
537	Ayub Chaudhry Investments (Private) Limited	Restriction + Censure	23-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
538	AL Habib Capital Markets (Pvt.) Limited	Censure	23-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
539	Yasir Mahmood Securities (Pvt.) Limited	Direct	19-Apr-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
540	Muhammad Tariq Moti Securities (Pvt.) Limited	Censure	16-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
541	We Financial Services Limited - MF	Restricted	16-Apr-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/187/21 dated April 16, 2021	15.2.1(a)
542	Backers & Partners (Pvt.) Limited	Censure	14-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
543	Yasir Mahmood Securities (Pvt.) Limited	Direct	14-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
544	Dawood Equities Ltd	Restriction + Censure	13-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
545	Infinite Securities Limited	Removal of Suspension	9-Apr-21	Consequent to lift the suspension of license of the Participant as Securities Broker by SECP vide order dated April 09, 2021 and restoring the trading terminals by PSX as notified vide notice no. PSX /N- 477 dated April 09, 2021	15.6.2
546	Rafi Securities (Pvt.) Limited	Censure	9-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
547	M. J. Memon Securities (Private) Limited	Terminated	8-Apr-21	Voluntary Termination	15.10.1



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
548	SAZ CAPITAL SECURITIES (PVT) LTD.	Censure	8-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
549	Multiline Securities Limited	Censure	7-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
550	TS SECURITIES (PVT) LTD.	Censure	6-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
551	Aziz Dawood Securities (Private) Limited	Terminated	5-Apr-21	Voluntary Termination	15.10.1	
552	ShajarPak Securities (Private) Limited	Censure	31-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
553	Amer Securities (Private) Limited	Censure	31-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
554	Abbasi Securities (Pvt.) Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7	
555	Din Capital Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7	
556	First Capital Equities Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7	
557	IAK Securities (Private) Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7	
558	MsManiar Financials (Pvt.) Limited	Restriction + Censure	29-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.7.2 & 7.1.1	
559	CMA Securities (Private) Limited	Notice in respect of Participant	26-Mar-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2	
560	Insight Securities (Pvt.) Limited	Censure	26-Mar-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
561	FDM Capital Securities (Private) Limited	Censure	24-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1	
562	Baba Equities (Pvt.) Limited	Removal of Restrictions	19-Mar-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-396 dated March 19, 2021	15.6.2	
563	New Peak Securities (Pvt.) Limited	Removal of Restrictions	19-Mar-21	Consequent to removal of Restrictions by PSX vide notice no.PSX/N-391 dated March 19, 2021	15.6.2	
564	Baba Equities (Pvt.) Limited	Notice in respect of Participant	19-Mar-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2	
565	AWT Income Fund	Removal of suspension	17-Mar-21	Consequent to the removal of suspension of Account holder by NCCPL as notified vide notice no. NCCPL/CRO/129/21 dated March 17, 2021.	15.6.2	
566	AWT Income Fund	Suspended	17-Mar-21	Consequent to the suspension of Account holder by NCCPL as notified vide notice no. NCCPL/CRO/128/21 dated March 17, 2021.	15.2.1(b)	
567	Azee Securities (Private) Limited	Restriction + Censure	15-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1	
568	Bawany Securities (Private) Limited	Censure	12-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
569	Y.H. Securities (Pvt.) Limited	Direct	11-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
570	Muhammad Ashfaq Hussain Securities (Private) Limited	Censure	9-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
571	First Equity Modaraba	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
572	H.M. Idrees H. Adam (Pvt.) Limited	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
573	A. I. Securities (Private) Limited	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
574	Tannu Securities (Private) Limited	Direct	4-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
575	JSK Securities Limited	Removal of Restrictions	2-Mar-21	Consequent to restoration of of trading terminals of the participant by PSX as notified vide notice no. PSX/N-295 dated March 01, 2021	15.6.2	
576	Dawood Equities Ltd	Restriction + Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
577	Market 786 (Private) Limited	Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
578	Cedar Capital (Private) Limited	Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
579	Khadim Ali Shah Bukhari Securities (Pvt) Ltd	Restriction + Censure	16-Feb-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
580	H.P. Byramji & Co. (Pvt.) Limited	Terminated	15-Feb-21	Voluntary Termination	15.10.1	
581	Prime Securities (Private) Limited	Censure	9-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
582	We Financial Services Limited -MF	Removal of Restrictions	3-Feb-21	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/92/21 dated February 03, 2021	15.6.2	
583	Venus Securities (Pvt.) Limited	Censure	2-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
584	ABBASI & COMPANY (PRIVATE) LIMITED	Censure	29-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.2A & 7.1.1	
585	M. J. Memon Securities (Pvt.) Limited	Removal of Restrictions	28-Jan-21	Participant has complied with the Regulation 6.8.2	15.6.2	
586	Zafar Moti Capital Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
587	Moonaco Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
588	Creative Capital Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
589	Royal Securities (Pvt.) Limited	Suspended	25-Jan-21	Consequent to the suspension of license of the Participant as Securities Broker by SECP vide order dated January 22, 2021	15.2.1(b)	



Disciplinary Register - Participants

Under Regulation 14.6.1 of the CDC Regulations

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
590	Alfalsh Securities (Private) Limited	Censure	25-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
591	SUMMIT CAPITAL (PRIVATE) LIMITED	Censure	22-Jan-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
592	Apex Capital Securities (Private) Limited	Censure	22-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
593	Hamza Farhad Securities (Private) Limited	Censure	19-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
594	New Peak Securities (Private) Limited	Censure	19-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
595	Iqbal Usman Kodvavi Securities (Pvt) Ltd	Censure	18-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
596	GMI Capital Securities (Private) Limited	Censure	18-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
597	Equity Master Securities (Private) Limited	Censure	12-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
598	Mayari Securities (Pvt) Limited	Censure	12-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
599	Equity Master Securities (Private) Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
600	Gazipura Securities & Services (Private) Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
601	Horizon Securities Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
602	Infinite Securities Limited	Suspended	11-Jan-21	Consequent to the suspension of license of the Participant as Securities Broker stands suspended in light of SECP vide order dated November 10, 2020 and switched off the trading terminals by PSX as notified vide notice no. PSX /N- 27 dated January 11, 2021.	15.2.1(b)
603	JSK Securities Limited	Notice in respect of Participant	5-Jan-21	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
604	Lakhani Securities (PVT) Limited.	Direct	4-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
605	M. J. Memon Securities (Pvt.) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
606	Abbasi Securities (Pvt.) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
607	JSK Securities Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
608	Din Capital Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
609	First Capital Equities Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
610	IAK Securities (Private) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
611	INVESTMENT MANAGERS SECURITIES (PVT.) LIMITED	Restriction + Censure	31-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
612	RAFI SECURITIES (PRIVATE) LIMITED	Censure	30-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
613	First National Equities Limited	Censure	28-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A
614	ROYAL SECURITIES (PVT) LIMITED	Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
615	SPECTRUM SECURITIES LIMITED	Restriction + Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
616	A. H. M. Securities (Private) Limited	Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
617	Brains Securities (Private) Limited	Restriction + Censure	22-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
618	128 Securities (Private) Limited	Censure	22-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
619	Adeel & Nadeem Securities (Pvt.) Limited	Direct	22-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
620	RAHAT SECURITIES LIMITED	Direct	22-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
621	Amer Securities (Private) Limited - MF	Terminated	18-Dec-20	Voluntary Termination	15.10
622	MND INVESTMENT (PVT) LTD.	Direct	16-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
623	MEMON SECURITIES (PVT.) LIMITED	Censure	16-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
624	TARIQ VOHRA SECURITIES (PVT) LIMITED	Direct	16-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
625	ISMAL IQBAL SECURITIES (PVT) LTD.	Censure	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.3, 6.2.2A and 6.2.6 (b)
626	Sakarwala Capital Securities (Pvt.) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
627	Nini Securities (Pvt.) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
628	Progressive Securities (Private) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
629	NETWORTH SECURITIES LIMITED	Direct	14-Dec-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
630	JAVED IQBAL SECURITIES (PVT) LTD.	Censure	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
631	SURMAWALA SECURITIES (PRIVATE) LIMITED	Censure	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.2A and 6.2.6 (b)
632	Aba Ali Habib Securities (Private) Limited	Direct	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
633	N.U.A SECURITIES (PRIVATE) LIMITED	Censure	7-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.3, 6.2.2A and 6.2.6 (b)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
634	Insight Securities (Pvt.) Limited	Censure	7-Dec-20	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)	
635	Fortune Securities Limited	Direct	30-Nov-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
636	Shaukat Shafi Securities (Private) Limited	Terminated	25-Nov-20	Voluntary Termination	15.10.1	
637	BMA Capital Management Limited	Direct	23-Nov-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
638	Friendly Securities (Private) Limited	Censure	23-Nov-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1(e)	
639	Bawa Securities (Private) Limited	Direct	23-Nov-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
640	Akhai Securities (Private) Limited	Removal of Restrictions	12-Nov-20	Consequent to restoration of of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1274 dated November 12, 2020	15.6.2	
641	Q. Ain Khanani Securities (Private) Limited	Removal of Restrictions	11-Nov-20	Consequent to restoration of of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1262 dated November 10, 2020	15.6.2	
642	Akhai Securities (Private) Limited	Restricted	11-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1265 dated November 10, 2020	15.2.1(a)	
643	Muhammad Ashfaq Hussain Securities (Private) Limited	Restricted	11-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1263 dated November 10, 2020	15.2.1(a)	
644	Muhammad Ashfaq Hussain Securities (Private) Limited	Removal of Restrictions	11-Nov-20	Consequent to restoration of of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1268 dated November 11, 2020	15.6.2	
645	Continental Capital Management (Private) Limited	Removal of Restrictions	4-Nov-20	Consequent to restoration of of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1240 dated November 04, 2020	15.6.2	
646	Continental Capital Management (Private) Limited	Restricted	3-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1225 dated November 03, 2020	15.2.1(a)	
647	Q. Ain Khanani Securities (Private) Limited	Restricted	3-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1226 dated November 03, 2020	15.2.1(a)	
648	Amer Securities (Private) Limited - MF	Restricted	3-Nov-20	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/311/20 dated November 03, 2020	15.2.1(a)	
649	We Financial Services Limited - MF	Restricted	3-Nov-20	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/312/20 dated November 03, 2020	15.2.1(a)	
650	Fairway Securities (Private) Limited - MF & MT	Removal of Restrictions	3-Nov-20	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/309/20 dated November 03, 2020	15.6.2	
651	A. I. Securities (Private) Limited	Removal of Restrictions	2-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1215 dated November 02, 2020	15.6.2	
652	A. I. Securities (Private) Limited	Restricted	29-Oct-20	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-1207 dated October 29, 2020.	15.2.1(a)	
653	Darson Securities (Private) Limited	Censure	28-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.2A	
654	Next Capital Limited	Censure	28-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
655	A. S. Securities (Private) Limited	Restriction + Censure	27-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A	
656	The Bank of Khyber	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
657	Silkbank Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
658	Summit Bank Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
659	Saudi Pak Industrial & Agricultural Investment Co. Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
660	MRA Securities Limited	Restriction + Censure	21-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.2A	
661	S.D. MIRZA SECURITIES (PVT) LTD.	Censure	19-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
662	MSD CAPITAL EQUITIES (PVT) LTD.	Restriction + Censure	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
663	SINDH BANK LIMITED	Final Report issued	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
664	National Bank of Pakistan	Final Report issued	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
665	IAK Securities (Pvt) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)	
666	Shajar Capital Pakistan (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
667	Habib Ullah Sheikh (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
668	Brains Securities (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
669	KHADIM ALI SHAH BUKHARI SECURITIES (PRIVATE) LIMITED	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
670	Xpert Securities Limited	Removal of Restrictions	7-Oct-20	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N -1116 dated October 07, 2020	15.6.2	
671	MSD Capital Equities (Private) Limited	Removal of Restrictions	5-Oct-20	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N -1099 dated October 02, 2020	15.6.2	



Disciplinary Register - Participants

Under Regulation 14.6.1 of the CDC Regulations

S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
672	Arch Capital Securities (Private) Limited	Terminated	28-Sep-20	Voluntary Termination	15.10.1
673	Reliance Securities Limited	Notice in respect of Participant	28-Sep-20	Consequent to removal of suspension of Reliance Securities Limited by Pakistan Stock Exchange Limited as notified by PSX vide notice no. PSX/N-1058 dated September 25, 2020. However, Trading terminal has not activated due to the brokerage license of Reliance Securities has been expired.	15.6.2 and 15.2.1(a)
674	R.T SECURITIES (PVT.) LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
675	PUNJAB CAPITAL SECURITIES (PVT) LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
676	Taurus Securities Limited	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
677	SPECTRUM SECURITIES LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
678	TAURUS SECURITIES LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
679	Horizon Securities Limited	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
680	INA SECURITIES (PVT) LTD	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
681	SPINZER EQUITIES (PRIVATE) LIMITED	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
682	KHAWAJA SECURITIES (PVT.) LIMITED	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
683	SALMAN MAJEED SECURITIES (PRIVATE) LIMITED	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
684	First Street Capital (Private) Limited	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
685	New Peak Securities (Private) Limited	Restrictions on opening of New Sub-Accounts	17-Sep-20	Consequent to restriction on opening of new clients' account by the Participant as notified by PSX vide notice no. PSX/N/1017 dated September 17, 2020	15.2.1(a)
686	SAAO CAPITAL (PVT) LIMITED	Restriction + Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
687	Zafar Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
688	Dattoo Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
689	Muhammad Tariq Moti Securities (Pvt) Ltd.	Restriction + Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
690	Dossanis Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
691	Pearl Securities Limited	Restriction + Censure	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, & 6.2.5A
692	Faysal Bank Limited	Final Report issued	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
693	Time Securities (Pvt.) Limited	Censure	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1
694	Asda Securities (Private) Limited	Removal of Restrictions	3-Sep-20	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/265/20 dated September 03, 2020	15.6.2
695	Trust Securities & Brokerage Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
696	Rahat Securities Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
697	Millennium Brokerage (Pvt.) Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
698	We Financial Services Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
699	PAKISTAN KUWAIT INVESTMENT COMPANY (PVT) LTD	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
700	SAMBA BANK LIMITED	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.2
701	SONERI BANK LIMITED	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
702	RAH Securities (Pvt.) Limited	Censure	27-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
703	KOSMOPOLITAN SECURITIES (PRIVATE) LIMITED	Censure	27-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
704	Zafar Moti Capital Securities (Private) Limited	Restriction + Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1
705	Friendly Securities (Private) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
706	ASIAN SECURITIES LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
707	FIRST NATIONAL EQUITIES LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
708	Eleven Stars Securities (Private) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
709	M. M. SECURITIES (PVT.) LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
710	Fairtrade Capital Securities (Pvt.) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
711	Askari Securities Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
712	EFG HERMES PAKISTAN LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
713	Amer Securities (Private) Limited	Removal of Restrictions	19-Aug-20	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/248/20 dated August 18, 2020	15.6.2
714	Fair Edge Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
715	Growth Securities (Private) Limited	Restriction + Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
716	Integrated Equities Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
717	B & B Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
718	Fairway Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
719	High Land Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
720	R.A. Securities (Private) Limited	Terminated	30-Jul-20	Voluntary Termination	15.10.1	
721	Apex Capital Securities (Private) Limited	Restriction + Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1	
722	General Invest. & Securities (Pvt.) Limited	Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)	
723	MGM Securities (Private) Limited	Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
724	General Invest. & Securities (Pvt.) Limited	Censure	20-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
725	ABM Securities (Pvt.) Limited	Censure	16-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
726	Asda Securities (Private) Limited	Restriction + Censure	16-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
727	Asad Mustafa Securities (Private) Limited - MT & MF	Removal of Restrictions	16-Jul-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/224/20 dated July 16, 2020	15.6.2	
728	Patel Securities (Private) Limited	Removal of Suspension	14-Jul-20	Consequent to the removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/222/20 dated July 14, 2020.	15.6.2	
729	Patel Securities (Private) Limited	Suspended	14-Jul-20	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/221/20 dated July 14, 2020.	15.2.1(b)	
730	MILLENNIUM BROKERAGE (PVT.) LIMITED	Censure	9-Jul-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
731	Mayari Securities (Pvt.) Limited	Censure	8-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
732	Fair Edge Securities (Private) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
733	Hamza Farhad Securities (Private) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
734	Pasha Securities (Pvt.) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
735	SAZ Capital Securities (Pvt.) Limited	Censure	1-Jul-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1	
736	General Invest. & Securities (Pvt.) Limited	Censure	29-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
737	Progressive Securities (Private) Limited	Censure	29-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
738	Backers & Partners (Pvt.) limited	Censure	26-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
739	PUNJAB CAPITAL SECURITIES (PVT) LIMITED	Censure	26-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
740	Fikree's (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1	
741	Value Stock And Commodities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
742	Hamza Farhad Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)	
743	High Land Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
744	JAVED IQBAL SECURITIES (PVT) LTD.	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
745	Gulrez Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
746	Bawa Securities (Private) Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
747	DR. Arslan Razaque Securities (Pvt) Limited	Restriction + Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
748	MRA Securities Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
749	Sethi Securities (Private) Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2A.1	
750	Zahid Latif Khan Securities (Pvt.) limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A	
751	MONEYLINE SECURITIES (PRIVATE) LIMITED	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
752	Intermarket Securities Limited	Restriction + Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
753	Asad Mustafa Securities (Private) Limited - MT & MF	Restricted	16-Jun-20	consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/187/20 dated June 16, 2020	15.2.1(a)	
754	Shajar Capital Pakistan (Private) Limited	Removal of Restrictions	16-Jun-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/188/20 dated June 16, 2020	15.6.2	
755	Creative Capital Securities (Private) Limited	Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
756	Msmanian Financial (Pvt.) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
757	Cedar Capital (Private) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
758	Msmanian Financial (Pvt.) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
759	New Peak Securities (Pvt.) Limited	Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
760	ASA Stocks (Private) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
761	Askari Bank Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2	
762	Bank Alfalah Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
763	Habib Bank Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
764	Al Baraka Bank (Pakistan) Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
765	BankIslami Pakistan Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
766	Concordia Securities (Private) Limited	Terminated	28-May-20	Voluntary Termination	15.10.1	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
767	Vecttor Securities (Private) Limited - MF	Removal of Restrictions	18-May-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/182/20 dated May 18, 2020	15.6.2
768	First Street Capital (Private) Limited - MF & MT	Removal of Restrictions	15-May-20	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/181/20 dated May 15, 2020.	15.6.2
769	Progressive Investment Management (Pvt.) Ltd	Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
770	Falki Capital (Private) Limited	Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
771	Bridge Securities (Pvt.) Limited	Restriction + Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
772	MCFSL-Trustee Allied Capital Protected Fund	Terminated	23-Apr-20	Voluntary Termination	15.10.1
773	Vecttor Securities (Private) Limited - MF	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/163/20 dated April 17, 2020	15.2.1(a)
774	First Street Capital (Private) Limited - MF & MT	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/164/20 dated April 17, 2020	15.2.1(a)
775	Zillion Capital Securities (Private) Limited - MF	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/162/20 dated April 17, 2020	15.2.1(a)
776	Royal Securities (Pvt.) Ltd.	Censure	10-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
777	Next Capital Limited	Restriction + Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
778	Axis Global Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
779	HMC Stocks (Private) Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
780	Khawaja Securities (Pvt.) Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
781	Baba Equities (Pvt.) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of Restrictions.	15.3.7
782	KP Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
783	M. F. Stocks (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
784	Beaming Investment & Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
785	RUC Securities Private Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
786	Maha Securities (Pvt.) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
787	F.M. Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
788	CMA Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
789	A. S. Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
790	Reliance Securities Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
791	Akhai Securities (Private) Limited	Removal of Restrictions	24-Mar-20	Consequent to restoration of trading terminals of Participant by PSX vide notice noPSX/N-407 dated March 24, 2020 .	15.6.2
792	Amer Securities (Private) Limited - MF	Restricted	17-Mar-20	Consequent to imposing the Restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/130/20 dated March 17, 2020.	15.2.1(a)
793	Akhai Securities (Private) Limited	Restricted	17-Mar-20	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-353 dated March 17, 2020 .	15.2.1(a)
794	JSK Securities Limited	Restricted	17-Mar-20	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-353 dated March 17, 2020 .	15.2.1(a)
795	Asda Securities (Private) Limited - MF	Restricted	17-Mar-20	Consequent to imposing the Restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/127/20 dated March 17, 2020.	15.2.1(a)
796	Zillion Capital Securities (Private) Limited - MF	Removal of Restrictions	16-Mar-20	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/124/20 dated March 13, 2020.	15.6.2
797	Amer Securities (Private) Limited - MF	Removal of Restrictions	13-Mar-20	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/122/20 dated March 13, 2020.	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
798	BIPL Securities Limited	Restriction + Censure	3-Mar-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
799	First Capital Equities Limited	Restricted	24-Feb-20	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
800	Din Capital Limited	Restricted	24-Feb-20	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
801	Concordia Securities (Private) Limited	Restricted	24-Feb-20	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
802	IAK Securities (Private) Limited	Restricted	24-Feb-20	Due to the cancellation of licence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
803	Abbasi Securities (Pvt.) Limited - MT and MF	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/103/20 dated February 19, 2020.	15.2.1(a)
804	Fairway Securities (Private) Limited - MF & MT	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/102/20 dated February 19, 2020.	15.2.1(a)
805	Shajar Capital Pakistan (Private) Limited - MT and MF	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/104/20 dated February 19, 2020.	15.2.1(a)
806	Reliance Securities Limited	Suspended	14-Feb-20	Consequent to suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-201 dated February 14, 2020.	15.2.1(b)
807	BankIslami Pakistan Limited	Terminated	14-Feb-20	Voluntary Termination	15.10.1
808	Azee Securities (Private) Limited	Removal of Suspension	10-Feb-20	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/90/20 dated February 10, 2020.	15.6.2
809	Azee Securities (Private) Limited	Suspended	10-Feb-20	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/89/20 dated February 10, 2020.	15.2.1(b)
810	Xpert Securities Limited	Notice in respect of Participant	7-Feb-20	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
811	AMCAP Securities (Private) Limited	Terminated	31-Jan-20	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-137 dated January 31, 2020.	15.3.7
812	Luxor Securities (SMC-Private) Limited	Terminated	30-Jan-20	Voluntary Termination	15.10.1
813	Foundation Securities (Private) Limited	Restriction + Censure	27-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
814	Foundation Securities (Private) Limited	Restriction + Censure	27-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
815	MCFSL-Trustee Askari Islamic Asset Allocation Fund	Terminated	21-Jan-20	Voluntary Termination	15.10.1
816	K & I Global Capital (Pvt.) Limited	Censure	14-Jan-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
817	Amer Securities (Private) Limited	Censure	14-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
818	Ayub Chaudhry Investments (Private) Limited	Restriction + Censure	13-Jan-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
819	Habib Metropolitan Financial Services Limited	Censure	10-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
820	Shajar Capital Pakistan (Private) Limited	Restriction + Censure	10-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
821	Q. Ain Khanani Securities (Private) Limited	Restriction + Censure	9-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
822	Oriental Securities (Pvt.) Limited	Censure	7-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
823	Surmawala Securities (Private) Limited	Censure	7-Jan-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
824	Baba Equities (Pvt.) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
825	KP Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
826	M. F. Stocks (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
827	Xpert Securities Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
828	Beaming Investment & Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
829	Reliance Securities Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
830	RUC Securities Private Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
831	Maha Securities (Pvt.) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
832	F.M. Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
833	CMA Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
834	A. S. Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
835	Chenab Stock Services (Private) Limited	Terminated	31-Dec-19	Voluntary Termination	15.10.1
836	Asda Securities (Private) Limited - MF	Removal of Restrictions	20-Dec-19	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/209/19 dated December 19, 2019.	15.6.2
837	Abid Ali Habib Securities (Private) Limited	Terminated	11-Dec-19	Voluntary Termination	15.10.1
838	JS Global Capital Limited	Censure	10-Dec-19	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
839	Bhayani Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
840	Akhai Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
841	Muhammad Slaim Kasmani Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
842	Growth Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
843	Fawad Yusuf Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
844	Value Stock & Commodities (Pvt.) Limited	Restriction + Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
845	Ismail Iqbal Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
846	S.D. Mirza Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
847	Alfa Adhi Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
848	Abbasi Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
849	Jamshaid & Hasan Securities (Private) Limited	Terminated	27-Nov-19	Voluntary Termination	15.10.1
850	AL Habib Capital Markets (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) & 6.2.2A
851	H.P. Byramji & Co. (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
852	High Land Securities (Private) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
853	Yasir Mahmood Securities (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
854	Techno Fundamental Securities (Private) Limited	Terminated	21-Nov-19	Voluntary Termination	15.10.1
855	Schon Capital Markets Limited	Terminated	18-Nov-19	Voluntary Termination	15.10.1
856	Xpert Securities Limited	Restricted	18-Nov-19	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-1469 dated November 18, 2019 .	15.2.1(a)
857	MSD Capital Equities (Private) Limited	Restricted	18-Nov-19	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-1480 dated November 18, 2019 .	15.2.1(a)
858	Share Centre (Private) Limited	Terminated	7-Nov-19	Voluntary Termination	15.10.1
859	M. Munir M. Ahmed Khanani Securities (Pvt.) Limited	Imposition of Penalty	5-Nov-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.7.3(a)
860	BMA Capital Management Limited	Restriction + Censure	31-Oct-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
861	Azee Securities (Private) Limited	Suspended	22-Oct-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/187/19 dated October 22, 2019.	15.2.1(b)
862	Azee Securities (Private) Limited	Removal of Suspension	22-Oct-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/188/19 dated October 22, 2019	15.6.2
863	BankIslami Pakistan Limited	Terminated	16-Oct-19	Voluntary Termination	15.10.1
864	Market 786 (Private) Limited	Restriction + Censure	14-Oct-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
865	Al-Hoqani Securities & Investment Corporation (Pvt.) Ltd	Terminated	10-Oct-19	Voluntary Termination	15.10.1
866	Pervez Ahmed Capital (Pvt.) Limited	Restricted	7-Oct-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1249 dated October 07, 2019 .	15.2.1(a)
867	AAA Securities (Private) Limited	Censure	7-Oct-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
868	Equity Master Securities (Private) Limited	Censure	1-Oct-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
869	Hamza Farhad Securities (Private) Limited	Removal of Restrictions	27-Sep-19	Consequent to restoration of trading terminals of Participant by PSX vide notice no. PSX/N-1201 dated September 27, 2019.	15.6.2
870	South Asian Securities (Private) Limited	Terminated	26-Sep-19	Voluntary Termination	15.10.1
871	Dawood Equities Ltd	Restriction + Censure	23-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1 (e)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
872	Hamza Farhad Securities (Private) Limited	Restricted	19-Sep-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1162 dated September 19, 2019.	15.2.1(a)
873	Asda Securities (Private) Limited - MF	Restricted	17-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/127/19 dated September 17, 2019.	15.2.1(a)
874	Progressive Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
875	Rahat Securities Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
876	Adeel & Nadeem Securities (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
877	MND Investment (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
878	Insight Securities (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
879	Salman Majeed Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
880	Dattoo Securities (Private) Limited	Restriction + Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 8.2.1(e), 8.6.1(e), 8.2.2, 8.2.3 and 6.2A.1
881	Gul Dhami Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1
882	We Financial Services Limited	Removal of Suspension	16-Sep-19	Consequent to lift up the suspension of license of Participant by SECP vide Order dated September 16, 2019 as Securities Broker.	15.6.2
883	Zillion Capital Securities (Private) Limited - MF	Restricted	16-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/122/19 dated September 13, 2019.	15.2.1(a)
884	Amer Securities (Private) Limited - MF	Restricted	16-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/123/19 dated September 16, 2019.	15.2.1(a)
885	Baba Equities (Pvt.) Limited	Restricted	16-Sep-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1132 dated September 16, 2019 .	15.2.1(a)
886	We Financial Services Limited	Suspended	6-Sep-19	Consequent to suspension of the license of Participant by SECP vide order dated September 06, 2019 as Securities Broker.	15.2.1(b)
887	Msmaniar Financial (Pvt.) Limited	Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
888	FDM Capital Securities (Private) Limited	Restriction + Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
889	Summit Capital (Pvt.) Limited	Restriction + Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
890	Tariq Sayeed Securities (Pvt) Limited	Terminated	4-Sep-19	Voluntary Termintaion	15.10.1
891	Ashfaq Ashraf Securities (Private) Limited	Terminated	2-Sep-19	Voluntary Termintaion	15.10.1
892	Nayyar Sheikh Securities (Pvt.) Limited	Terminated	30-Aug-19	Voluntary Termintaion	15.10.1
893	Haji Abdul Sattar Securities (Pvt.) Limited	Terminated	30-Aug-19	Voluntary Termintaion	15.10.1
894	M H Securities (Private) Limited	Terminated	27-Aug-19	Voluntary Termintaion	15.10.1
895	R.F.J. Equity (Private) Limited	Terminated	21-Aug-19	Voluntary Termintaion	15.10.1
896	Zahid Latif Khan Securities (Pvt.) Limited	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
897	Memon Securities (Pvt.) Limited	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
898	Rafi Securities (Pvt.) Ltd	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
899	Multiline Securities (Pvt) Limited	Censure	31-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
900	Maan Securities (Private) Limited	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
901	Shajarpak Securities (Pvt) Limited	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
902	Nayyar Sheikh Securities (Pvt) Ltd.	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
903	Khawaja Securities (Pvt.) Limited	Censure	25-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
904	IAK Securities (Private) Limited	Removal of Restrictions	18-Jul-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-876 dated July 17, 2019.	15.6.2
905	IAK Securities (Private) Limited	Restricted	16-Jul-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-872 dated July 16, 2019 .	15.2.1(a)
906	Topline Securities Limited	Censure	15-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
907	Aba Ali Habib Securities (Private) Limited	Censure	15-Jul-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 and 6.2.5A
908	Azee Securities (Private) Limited	Removal of Suspension	15-Jul-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/104/19 dated July 15, 2019.	15.6.2
909	KP Securities (Private) Limited	Restricted	15-Jul-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-867 dated July 15, 2019.	15.2.1(a)
910	Azee Securities (Private) Limited	Suspended	15-Jul-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/103/19 dated July 15, 2019.	15.2.1(b)
911	Alfalsh Securities (Private) Limited	Restriction + Censure	9-Jul-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
912	Taurus Securities Limited	Restriction + Censure	9-Jul-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
913	Reliance Securities Limited	Removal of Restrictions	28-Jun-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-803 dated June 28, 2019.	15.6.2
914	Dawood Equities Ltd	Suspended	26-Jun-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/92/19 dated June 26, 2019.	15.2.1(b)
915	Dawood Equities Ltd	Removal of Suspension	26-Jun-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/93/19 dated June 26, 2019.	15.6.2
916	CMA Securities (Private) Limited	Notice in respect of Participant	21-Jun-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
917	Reliance Securities Limited	Restricted	18-Jun-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-745 dated June 18, 2019.	15.2.1(a)
918	Diyanah Islamic Financial Services (Private) Limited	Terminated	11-Jun-19	Voluntary Termination	15.10.1
919	Standard Capital Securities (Pvt.) Limited	Restriction + Censure	31-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
920	Din Capital Limited	Censure	31-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
921	Azee Securities (Private) Limited	Restriction + Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
922	Nini Securities (Pvt.) Limited	Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.5A
923	R.T. Securities (Pvt.) Limited	Restriction + Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
924	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	Restriction + Censure	28-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
925	A. H. M. Securities (Private) Limited	Restriction + Censure	28-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
926	Omni Capital Management (Private) Limited	Terminated	23-May-19	Voluntary Termination	15.10.1
927	First Capital Equities Limited	Removal of Restrictions	21-May-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-638 dated May 21, 2019.	15.6.2
928	First Capital Equities Limited	Restricted	16-May-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-622 dated May 16, 2019.	15.2.1(a)
929	Azee Securities (Private) Limited	Suspended	14-May-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/68/19 dated May 14, 2019.	15.2.1(b)
930	Azee Securities (Private) Limited	Removal of Suspension	14-May-19	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/69/19 dated May 14, 2019.	15.6.2
931	KSR Stock Brokerage (Pvt) Limited	Terminated	13-May-19	Voluntary Termination	15.10.1
932	Azee Securities (Private) Limited	Suspended	9-May-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/66/19 dated May 09, 2019.	15.2.1(b)
933	Azee Securities (Private) Limited	Removal of Suspension	9-May-19	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/67/19 dated May 09, 2019.	15.6.2
934	Spectrum Securities Limited	Restriction + Censure	9-May-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
935	Beaming Investment & Securities (Private) Limited	Notice in respect of Participant	7-May-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
936	SAL Securities (Pvt) Limited	Terminated	2-May-19	Voluntary Termination	15.10.1
937	Intermarket Securities Limited	Restriction + Censure	30-Apr-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
938	Royal Securities (Pvt.) Limited	Censure	29-Apr-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
939	EFG Hermes Pakistan Limited	Restriction + Censure	29-Apr-19	Non-Compliance of CDC Regulations	6.2.2 & 6.2.2A
940	Cassim Investment (Private) Limited	Terminated	19-Apr-19	Voluntary Termination	15.10.1
941	CMA Securities (Private) Limited	Suspended	9-Apr-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
942	Beaming Investment & Securities (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
943	First Fidelity Leasing Modaraba	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
944	Millennium Securities & Investments (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
945	Diyanah Islamic Financial Services (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
946	SMAC Investments (Private) Ltd.	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
947	First Pakistan Securities Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business day of restrictions.	15.3.7
948	Multiline Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
949	Seven Star Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
950	Vector Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
951	Muhammad Ashfaq Hussain Securities (Private) Limited	Restriction + Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
952	Prime Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
953	Saao Capital (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
954	IAK Securities (Private) Limited	Removal of Restrictions	22-Mar-19	Consequent to restoration of trading terminals of Participant by PSX with effect from Monday, March 25, 2019, as notified by PSX vide notice no. PSX/N-337 dated March 22, 2019.	15.6.2
955	Pine Securities (Private) Limited	Terminated	22-Mar-19	Voluntary Termination	15.10.1
956	RUC Securities (Pvt) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)
957	IAK Securities (Private) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)
958	M.F Stocks (Pvt) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)
959	Best Securities Pvt Ltd	Censure	28-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.2A
960	Reliance Securities Limited	Censure	28-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
961	Khanani Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
962	N.U.A Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.2A & 6.2.3
963	Fikree's (Private) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
964	Insight Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
965	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
966	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
967	AMCAP Securities (Private) Limited	Restriction + Censure	22-Feb-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
968	Habib Metropolitan Financial Services Limited	Restriction + Censure	22-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)
969	AMCAP Securities (Private) Limited	Suspended	22-Feb-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/31/19 dated February 21, 2019.	15.2.1(b)
970	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
971	Invest Capital Markets Limited	Terminated	21-Feb-19	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-207 dated February 21, 2019.	15.3.7
972	128 Securities (Private) Limited	Removal of Restriction for opening of New Sub-Accounts	18-Feb-19	Consequent to removal of restriction for the opening of new clients' accounts by the PSX as notified by PSX vide notice no. PSX/N-194 dated February 18, 2019.	15.6.2
973	South Asian Securities (Private) Limited	Restricted	18-Feb-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-193 dated February 18, 2019.	15.2.1(a)
974	F.M. Securities (Private) Limited	Restriction + Censure	15-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
975	Growth Securities (Private) Limited	Restriction + Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)
976	JSK Securities Limited	Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 and 6.2.5A
977	Millenium Brokerage (Pvt.) Limited	Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.2A.1
978	Pearl Brokerage (Private) Limited	Terminated	31-Jan-19	Voluntary Termination	15.10.1
979	Dalal Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1 (e)
980	Galaxy Capital Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
981	Fairway Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
982	Shajar Capital Pakistan (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
983	Fawad Yusuf Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
984	ASA Stocks (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1
985	Foundation Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
986	N. J. A Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
987	Muhammad Salim Kasmani Securities (Pvt.) Ltd.	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
988	Abbasi & Company (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
989	HH Misbah Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
990	ABM Securities (Pvt.) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
991	Saima Qaiser Securities (Pvt.) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2A.1
992	Javed Iqbal Securities (Pvt) Ltd.	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
993	Chenab Stock Services (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1
994	Alfa Adhi Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
995	128 Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1
996	HMC Stocks (Private) Limited	Removal of Restrictions	23-Jan-19	Consequent to restoration of trading terminals of Participant by PSX with immediate effect as notified by PSX vide notice no. PSX/N-75 dated January 23, 2019.	15.6.2
997	Arif Habib Limited	Restriction + Censure	22-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, & 6.2.6(b)
998	K.H.S. Securities (Pvt.) Limited	Removal of Restrictions	21-Jan-19	Consequent to restoration of trading terminals of Participant by PSX with immediate effect as notified by PSX vide notice no. PSX/N-64 dated January 21, 2019.	15.6.2