

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	MAC Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
2	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
3	Msmnlar Financials (Pvt.) Limited	13-Aug-21	NCCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
4	DIM Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/342/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
5	Salim Sozer Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
6	Time Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/340/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
7	General Investments & Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
8	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
9	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
10	Investlink Capital (Pvt.) Limited	9-Jul-21	NCCPL/CRO/250/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
11	Fikree's (Pvt.) Limited	9-Jul-21	NCCPL/CRO/249/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
12	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
13	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
14	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCCPL/CRO/251/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
15	RAH Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/244/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
16	Avub Chaudhry Investments (Pvt.) Limited	9-Jul-21	NCCPL/CRO/234/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
17	Backers & Partners (Private) Limited	9-Jul-21	NCCPL/CRO/235/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
18	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
19	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/232/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
20	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
21	128 Securities (Pvt.) Limited	30-Jun-21	NCCPL/CRO/233/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
22	Arif Latif Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/244/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
23	Salim Sozer Securities (Pvt.) Limited	25-Jun-21	NCCPL/CRO/239/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
24	Amner Securities (Pvt.) Limited	25-Jun-21	NCCPL/CRO/240/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
25	HMC Stocks (Pvt.) Limited	25-Jun-21	NCCPL/CRO/245/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
26	Pearl Securities Limited	25-Jun-21	NCCPL/CRO/246/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
27	Axis Global Limited	25-Jun-21	NCCPL/CRO/242/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
28	Q. Am Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	Revocation of Restriction of Access to Services
29	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	NCCPL/CRO/232/21 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
30	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/230/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
31	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
32	Integrated Equities Limited - TRR	11-Jun-21	NCCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
33	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
34	Saya Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
35	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
36	Nonvining Securities (Pvt.) Limited - JIT	11-Jun-21	NCCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
37	NBP Fund Management Limited - NAFIA Islamic Principle Protected Fund-II	28-May-21	NCCPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
38	Khawaja Securities (Pvt.) Limited	28-May-21	NCCPL/CS/141/21	Termination as Margin Trading Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
39	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
40	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
41	Infinite Securities Limited	18-May-21	NCCPL/CRO/212/21	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
42	MAS Capital Securities (Pvt.) Limited	4-May-21	NCCPL/CS/97/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
43	BMA Capital Management Limited - ISI	3-May-21	NCCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
44	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
45	HMC Stocks (Pvt.) Limited	3-May-21	NCCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
46	K & I Global Capital (Pvt.) Limited	3-May-21	NCCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
47	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
48	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
49	RAH Securities (Pvt.) Limited	3-May-21	NCCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
50	First National Equities Limited - TRR	3-May-21	NCCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
51	Iba Ali Habib Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/172/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
52	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
53	Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
54	Bawany Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
55	Amner Securities (Pvt.) Ltd	23-Apr-21	NCCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
56	AKY Securities Private Limited	23-Apr-21	NCCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
57	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
58	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
59	AI Securities Private Limited	23-Apr-21	NCCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
60	Akhal Securities Private Limited	23-Apr-21	NCCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
61	Fikree's Private Limited	16-Apr-21	NCCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
62	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
63	Dawood Equities Limited - TRR	16-Apr-21	NCCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
64	We Financial Services Limited	16-Apr-21	NCCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
65	ACM Gold (Pvt.) Limited	14-Apr-21	NCCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
66	ACM Gold (Pvt.) Limited	12-Apr-21	NCCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
67	Infinite Securities Limited	9-Apr-21	NCCPL/CRO/177/21	Revocation of Restriction of Access to Services
68	Icon capital Management (Pvt.) Limited	8-Apr-21	NCCPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
69	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
70	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
71	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
72	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/147/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
73	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
74	Msmnlar Financials (Pvt.) Limited	22-Mar-21	NCCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
75	SAAO Capital (Pvt.) Limited	22-Mar-21	NCCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
76	Pearl Securities Limited	22-Mar-21	NCCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
77	Spectrum Securities Limited - JIT	10-Mar-21	NCCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
78	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
79	Highland Securities Pvt Limited - TRR	9-Mar-21	NCCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
80	Tasir Yousaf Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
81	Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
82	Continental Capital Management Pvt Limited	9-Mar-21	NCCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
83	We Financial Services Limited	9-Mar-21	NCCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
84	Brains Securities (Pvt.) Ltd	9-Mar-21	NCCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
85	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
86	Prims Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
87	B & B Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/102/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
88	Azee Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
89	Merchant Investments (Pvt.) Limited	15-Feb-21	NCCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
90	Khanani Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

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S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
91	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
92	Iqbal Usman Kobrai Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
93	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
94	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
95	We Financial Services Limited	3-Feb-21	NCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
96	Motwala Securities (Pvt.) Limited	27-Jan-21	NCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
97	Royal Securities (Pvt.) Limited	26-Jan-21	NCPL/CRO/29/21	Suspension under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
98	128 Securities Pvt Limited	25-Jan-21	NCPL/CRO/31/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations and penalty imposed
99	Time Securities (Pvt.) Limited - JIT	25-Jan-21	NCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty
100	Mismaniar Financials Private Limited - JIT	25-Jan-21	NCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty
101	Friendly Securities Private Limited - JIT	25-Jan-21	NCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty
102	Shajar Capital Private Limited - TRR	15-Jan-21	NCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
103	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
104	Pearl Securities Limited	11-Jan-21	NCPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP
105	Infinite Securities Limited	11-Jan-21	NCPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015
106	Abbas Securities (Pvt.) Limited	4-Jan-21	NCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015
107	Imam Iqbal Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
108	Spinzer Equities (Pvt.) Limited	31-Dec-20	NCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
109	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
110	Taurus Securities Limited	31-Dec-20	NCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
111	Dawood Equities Limited	31-Dec-20	NCPL/CRO/359/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
112	HP, Byramji & Co. (Pvt.) Limited	24-Dec-20	NCPL/CS/410/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
113	Progressive Securities (Pvt.) Limited	11-Dec-20	NCPL/CRO/352/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
114	MGM Securities (Pvt.) Limited	11-Dec-20	NCPL/CRO/353/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
115	Khawala Securities (Pvt.) Limited	11-Dec-20	NCPL/CRO/351/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
116	ASA Stocks (Pvt.) Limited	11-Dec-20	NCPL/CRO/350/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
117	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
118	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
119	Amir Securities (Pvt.) Limited	26-Nov-20	NCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
120	Akhal Securities (Pvt.) Limited	12-Nov-20	NCPL/CRO/329/20	Revocation of Restriction of Access to Services
121	M Ashfaq Hussain Securities (Pvt.) Limited	11-Nov-20	NCPL/CRO/332/20	Revocation of Restriction of Access to Services
122	M Ashfaq Hussain Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
123	Akhal Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
124	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/327/20	Revocation of Restriction of Access to Services
125	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCPL/CRO/313/20	Revocation of Restriction of Access to Services
126	We Financials Services Limited	3-Nov-20	NCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
127	Amir Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
128	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
129	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
130	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
131	AI Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
132	AI Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
133	Salman Majeed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
134	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
135	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
136	Next Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
137	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
138	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
139	Topline Securities Limited	27-Oct-20	NCPL/CRO/294/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
140	Patel Securities Pvt Limited	27-Oct-20	NCPL/CRO/288/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
141	Millennium Brokerage (Pvt.) Limited	27-Oct-20	NCPL/CRO/292/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
142	Xpert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
143	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
144	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
145	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
146	Arif Latif Securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
147	Fikree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
148	Kosmopolitan Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
149	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
150	General Investments & Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
151	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
152	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
153	FM Securities (Pvt) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
154	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
155	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
156	ASDA Securities (Pvt.) Limited	3-Sep-20	NCPL/CRO/287/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
157	Amir Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
158	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
159	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
160	Dattoo Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
161	Eleven Stars Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
162	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
163	Interactive Sec (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
164	Mismaniar Financials (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
165	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
166	128 securities (Pvt) Limited	12-Aug-20	NCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
167	Horizon Securities Limited	30-Jul-20	NCPL/CS/263/20	Termination of SLB account on account of Self Termination
168	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
169	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
170	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/223/20	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
171	Askari Securities (Pvt) Limited	3-Jul-20	NCPL/CRO/215/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
172	Summit Capital (Pvt) Limited	3-Jul-20	NCPL/CRO/214/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
173	SAAO Capital (Pvt.) Limited	3-Jul-20	NCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
174	Sethi Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
175	Royal Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
176	Dossiani Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
177	Growth Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
178	Gulfer Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
179	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
180	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
181	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
182	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
183	Elvir Securities Pakistan (Pvt.) Limited	9-Jun-20	NCPL/CRO/183/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
184	Vector Securities (Pvt) Limited	18-May-20	NCPL/CRO/183/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
185	First Street Capital (Pvt.) Limited	15-May-20	NCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
186	Mayari Securities (Pvt.) Limited	5-May-20	NCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
187	Bawa Securities (Pvt.) Limited	5-May-20	NCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
188	Falki Capital (Pvt.) Limited	5-May-20	NCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
189	Integrated Equities Limited	5-May-20	NCPL/CRO/172/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
190	Ruhai Securities (Pvt.) Limited	5-May-20	NCPL/CRO/172/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
191	ASDA Securities Private Limited-TRR	5-May-20	NCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
192	Zillion Capital Securities Private Limited-TRR	5-May-20	NCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
193	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCPL/CS/185/2020	Termination under Regulation 18.1.1(i) of NCPL Regulations, 2015 on account of Self Termination
194	Allied Bank Limited	28-Apr-20	NCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
195	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCPL/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
196	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
197	Bridge Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
198	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
199	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
200	First Street Capital (Pvt.) Limited	17-Apr-20	NCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1B(ii) of NCPL Regulations, 2015.
201	Vector Securities (Pvt) Limited	17-Apr-20	NCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
202	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCPL/CS/162/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
203	Alfa Adni Securities (Pvt) Limited	15-Apr-20	NCPL/CRO/147/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
204	Escons Capital Limited	26-Mar-20	NCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
205	Akhal Securities (Pvt) Limited	24-Mar-20	NCPL/CRO/137/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
206	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
207	Akhal Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
208	JSK Securities Ltd	17-Mar-20	NCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
209	ASDA Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
210	Amer Securities (Pvt.) Limited	17-Mar-20	NCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
211	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
212	Alfa Securities (Pvt.) Limited	13-Mar-20	NCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
213	R.A Securities (Pvt) Limited	9-Mar-20	NCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
214	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
215	Reliance Securities Limited	17-Feb-20	NCPL/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
216	Galaxy Capital Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/94/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
217	Prime Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/95/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
218	Asian Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/96/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
219	HH Midbah Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/97/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
220	RAH Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/99/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
221	K&I Global Capital (Pvt) Limited	14-Feb-20	NCPL/CRO/98/20	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
222	AMCAP Securities (Pvt) Limited	11-Feb-20	NCPL/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
223	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
224	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
225	Din Capital Limited	23-Jan-20	NCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
226	Unex Securities (Pvt.) Limited	18-Jan-20	NCPL/CRO/205/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
227	Concordia Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
228	Dawood Equities Limited	27-Dec-19	NCPL/CRO/216/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
229	Dattoo Securities (Pvt) Limited	27-Dec-19	NCPL/CRO/211/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
230	ASDA Securities (Pvt) Limited	19-Dec-19	NCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
231	IAK Securities (Pvt.) Ltd	18-Dec-19	NCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
232	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCPL/CS/203/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
233	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
234	Avub Chaudhry Investments Pvt Ltd	13-Dec-19	NCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
235	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
236	AAA Securities Pvt Ltd	22-Nov-19	NCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
237	Rafi Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
238	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
239	Highland Securities Pvt Limited	22-Nov-19	NCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
240	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
241	Xpen Securities (Pvt.) Limited	18-Nov-19	NCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
242	Baba Equities (Pvt.) Limited	7-Nov-19	NCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
243	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
244	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
245	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCPL Regulations, 2015 on account of notice issued by SECP
246	Gul Dhani Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
247	Salman Maired Securities (Pvt.) Limited	4-Oct-19	NCPL/CS/142/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
248	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
249	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
250	Memon Securities (Pvt.) Limited	24-Sep-19	NCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
251	Khawaja Securities Pvt Limited	23-Sep-19	NCPL/CRO/124/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
252	Insight securities (Pvt.) Limited	23-Sep-19	NCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
253	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
254	Elvir Securities (Pvt) Limited	17-Sep-19	NCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
255	Isds Securities (Pvt.) Limited	17-Sep-19	NCPL/CS/319/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
256	We Financial Services Limited	16-Sep-19	NCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
257	Baba Equities (Pvt.) Limited	16-Sep-19	NCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
258	Amer Securities (Pvt.) Limited	16-Sep-19	NCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
259	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
260	We Financial Services Limited	6-Sep-19	NCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
261	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
262	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
263	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
264	Multiline Securities (Pvt.) Limited	29-Jul-19	NCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
265	Al-Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
266	MF Stocks (Pvt.) Limited	25-Jul-19	NCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
267	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
268	IAK Securities (Pvt.) Limited	18-Jul-19	NCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
269	IAK Securities (Pvt.) Limited	18-Jul-19	NCPL/CRO/106/19	Revocation of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
270	Shajrapak Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
271	MAAN Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
272	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
273	Azee Securities (Pvt) Limited	15-Jul-19	NCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
274	Azee Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
275	KP Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
276	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCCP/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
277	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCCP/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
278	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCCP/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
279	AHKD Securities (Pvt.) Limited	5-Jul-19	NCCP/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
280	Reliance Securities Limited	1-Jul-19	NCCP/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
281	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCCP/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
282	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCP/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
283	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCP/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
284	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCCP/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
285	RELIANCE SECURITIES LIMITED	18-Jun-19	NCCP/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
286	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCCP/CS/198/19	Termination of Margin Financier and Finance accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
287	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCCP/CRO/86/19	Order issued under Regulation 14.3 of NCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
288	ASA STOCKS PRIVATE LIMITED	23-May-19	NCCP/CRO/75/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
289	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCCP/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
290	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCCP/CRO/71/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
291	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCCP/CRO/72/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
292	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCCP/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
293	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCCP/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
294	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCP/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
295	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCP/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
296	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCCP/CRO/61/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
297	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCP/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
298	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCP/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
299	FORTUNE SECURITIES LIMITED	7-May-19	NCCP/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCPL Regulations, 2015 on account of matter pertaining to submission of NCB
300	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCCP/CRO/62/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
301	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCCP/CS/158/19	Termination of Trading Finance ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
302	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCCP/CRO/56/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
303	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCCP/CRO/57/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
304	DIN CAPITAL LIMITED	16-Apr-19	NCCP/CS/137/19	Termination of Trading Finance ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
305	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCCP/CRO/55/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
306	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCCP/CRO/54/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
307	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCCP/CRO/52/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
308	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCCP/CRO/53/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
309	GILREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCCP/CRO/47/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
310	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCCP/CRO/48/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
311	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCCP/CRO/49/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
312	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCCP/CRO/50/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
313	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCCP/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
314	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCCP/CRO/38/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
315	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCCP/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
316	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCCP/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
317	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCCP/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCPL Regulations, 2015.
318	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCCP/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
319	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCCP/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
320	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCCP/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
321	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCCP/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
322	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCCP/CRO/34/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations, 2015.
323	FOUNDATION SECURITIES (PVT.) LTD	12-Mar-19	NCCP/CRO/35/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
324	SOUTH ASIAN SECURITIES (PVT.) LTD.	12-Mar-19	NCCP/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
325	NAYYAR SHEHIN SECURITIES (PVT.) LTD	6-Mar-19	NCCP/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
326	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCCP/CRO/32/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
327	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCCP/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCPL Regulations, 2015 On account of matters identified under Joint Inspection
328	128 SECURITIES (PVT.) LTD.	19-Feb-19	NCCP/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
329	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCCP/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
330	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCCP/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
331	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCP/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
332	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCCP/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
333	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCP/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
334	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCCP/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
335	NORTHWEST SECURITIES LIMITED	18-Feb-19	NCCP/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
336	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCP/CRO/28/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
337	RFJ EQUITY (PVT) LTD	29-Jan-19	NCCP/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
338	HMC STOCKS (PVT) LTD	23-Jan-19	NCCP/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
339	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCCP/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
340	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCCP/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
341	HMC STOCKS (PVT) LTD	16-Jan-19	NCCP/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
342	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCCP/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
343	SAINA QASER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCP/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
344	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCP/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
345	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCP/CRO/3/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
346	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCCP/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
347	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCP/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
348	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCP/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
349	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCP/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
350	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCP/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
351	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCP/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
352	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCCP/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
353	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCP/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
354	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCCP/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
355	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCP/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
356	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCP/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
357	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCP/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
358	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCP/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
359	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCP/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
360	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCP/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
361	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/197/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
362	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
363	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCPL/CRO/187/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
364	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/190/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
365	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/189/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
366	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/188/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
367	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCPL Regulations, 2015 On account of self termination
368	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
369	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
370	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
371	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 On account of matter pertaining to submission of NCB
372	AZEE SECURITIES	16-Oct-18	NCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
373	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCPL/CRO/179/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
374	CAMCO (PVT.) LIMITED	12-Oct-18	NCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
375	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
376	INA SECURITIES (PVT) LTD	9-Oct-18	NCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
377	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
378	MGN SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
379	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCPL/CRO/171/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
380	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/172/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
381	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCPL/CRO/169/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
382	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
383	CAMCO (PVT.) LIMITED	18-Sep-18	NCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
384	INA SECURITIES (PVT) LTD	18-Sep-18	NCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
385	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
386	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
387	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
388	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
389	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
390	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
391	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
392	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
393	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCPL/CRO/152/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
394	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCPL/CRO/146/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
395	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCPL/CRO/147/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
396	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
397	SMAc INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
398	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
399	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
400	DJM SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/142/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
401	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCP/CRO/129/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
402	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCCP/CRO/141/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
403	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCCP/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
404	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCCP/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
405	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCCP/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
406	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCCP/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
407	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCCP/CRO/124/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
408	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCCP/CRO/127/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
409	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCCP/CRO/117/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
410	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCCP/CRO/126/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
411	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCP/CRO/128/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
412	RAHAT SECURITIES LIMITED	26-Jul-18	NCCP/CRO/125/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
413	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCCP/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
414	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCCP/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
415	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCCP/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
416	GROWTH SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/90/18	Warning issued on account of matters forwarded by the Commission
417	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCCP/CRO/92/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
418	FAIR EDGE SECURITIES (PVT) LIMITED	17-Jul-18	NCCP/CRO/107/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
419	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCCP/CRO/108/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
420	FIRST EQUITY MODARABA	17-Jul-18	NCCP/CRO/106/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
421	IQBAL USMAN KODVAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/89/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
422	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/91/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
423	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCCP/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
424	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCCP/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
425	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCCP/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
426	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCCP/CRO/86/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
427	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCCP/CRO/88/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
428	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCCP/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
429	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCCP/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
430	AWT INVESTMENT LIMITED	27-Jun-18	NCCP/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
431	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCCP/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
432	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCCP/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
433	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCCP/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
434	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCP/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
435	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCP/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
436	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCCP/CRO/75/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
437	DIN CAPITAL LIMITED	14-Jun-18	NCCP/CRO/74/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
438	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCCP/CRO/76/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
439	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCCP/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
440	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCCP/CRO/73/18	Warning issued on account of matters forwarded by the Commission
441	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCCP/CRO/72/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
442	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCCP/CRO/70/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
443	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCCP/CRO/71/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
444	TAURUS SECURITIES LIMITED	8-Jun-18	NCCP/CRO/69/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
445	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCCP/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
446	ASKARI SECURITIES LIMITED	18-May-18	NCCP/CRO/67/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
447	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCCP/CRO/68/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
448	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCCP/CRO/66/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
449	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCCP/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
450	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCCP/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
451	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCCP/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self termination
452	MANNOD CAPITAL (PVT.) LIMITED	20-Apr-18	NCCP/CRO/48/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
453	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/44/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
454	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/45/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
455	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/46/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
456	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCCP/CRO/47/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
457	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/43/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
458	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCP/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
459	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCP/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
460	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
461	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/28/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
462	AXIS GLOBAL LIMITED	12-Mar-18	NCCP/CRO/33/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
463	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCCP/CRO/29/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
464	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCCP/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
465	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/30/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
466	SHAFFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/27/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
467	TOPLINE SECURITIES LIMITED	12-Mar-18	NCCP/CRO/32/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
468	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCCP/CS/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
469	128 SECURITIES (PVT) LTD.	1-Mar-18	NCCP/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
470	ALI HUSAIN RAJABAU LTD	23-Feb-18	NCCP/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
471	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCCP/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
472	KHAYYAM SECURITIES (PVT.) LIMITED	25-Jan-18	NCCP/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
473	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCCP/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
474	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCCP/CRO/8/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
475	JSK SECURITIES LTD	22-Jan-18	NCCP/CRO/10/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
476	RELINANCE SECURITIES LIMITED	22-Jan-18	NCCP/CRO/6/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
477	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCCP/CRO/7/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
478	XPERT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCCP/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
479	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCCP/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
480	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCCP/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
481	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCCP/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX