

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Vector Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
2	MGM Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
3	MAS Commodities (Pvt.) Limited	24-Oct-23	NCCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
4	Ayub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCCPL/CS/251/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
5	Amer Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
6	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
7	Adam Securities (Pvt.) Limited	18-Oct-23	NCCPL/CS/248/23	Termination of Murabaha Share Financing and Financee Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
8	First National Equities Limited	17-Oct-23	NCCPL/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
9	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCCPL/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
10	MAS Commodities (Pvt.) Limited	16-Oct-23	NCCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
11	Next Capital Limited - ISI	6-Oct-23	NCCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
12	Akhai Securities (Pvt.) Limited - TRR	6-Oct-23	NCCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
13	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
14	92 Markets (Pvt.) Limited	1-Sep-23	NCCPL/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
15	CMA Securities (Pvt.) Limited	18-Aug-23	NCCPL/CS/201/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
16	Progressive Securities (Pvt.) Limited	18-Aug-23	NCCPL/CS/200/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
17	Alpha Capital (Pvt.) Limited	27-Jul-23	NCCPL/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
18	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCCPL/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
19	Darson Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
20	Msmannar Financials (Pvt.) Limited	27-Jul-23	NCCPL/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
21	KTrade Securities Limited	27-Jul-23	NCCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
22	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
23	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
24	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
25	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
26	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCCPL/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
27	CAMCO (Pvt.) Limited	18-Jul-23	NCCPL/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
28	Saao Capital (Pvt.) Limited	17-Jul-23	NCCPL/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
29	Saz Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCCPL/CRO/152/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
30	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCCPL/CRO/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
31	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
32	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
33	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
34	M.M. Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
35	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
36	Spinzer Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
37	Seven Star Securities (Pvt.) Limited - ISI	16-Jun-23	NCCPL/CRO/145/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
38	Alfalah CLS Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
39	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
40	Msmannar Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
41	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
42	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
43	Askari Securities Limited - Audit of CM	16-Jun-23	NCCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
44	Dossalanis Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
45	Venus Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
46	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
47	Gul Dhami Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
48	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
49	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
50	Askari Securities Limited	26-May-23	NCCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
51	CMA Securities (Pvt.) Limited	19-May-23	NCCPL/CRO/135/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
52	Xpert Securities Limited	17-May-23	NCCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
53	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
54	Msmannar Financials (Pvt.) Limited	20-Apr-23	NCCPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
55	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CRO/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
56	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCPL/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
57	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
58	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/112/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
59	Value Stock & Commodities (Pvt.) Limited - Showcase & TRR	12-Apr-23	NCCPL/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of Inspection conducted under Joint Inspection Regulations
60	Time Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
61	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
62	Bawany Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
63	National Bank of Pakistan	12-Apr-23	NCCPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
64	Cedar Capital (Pvt.) Limited	11-Apr-23	NCCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
65	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
66	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
67	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
68	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCCPL/CRO/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
69	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
70	Brains Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
71	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCCPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
72	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
73	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
74	Horizon Securities Limited	24-Mar-23	NCCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCCPL Regulations, 2015
75	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
76	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
77	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

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78	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
79	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCCPL/CRO/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
80	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCCPL/CRO/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
81	Pasha Securities (Pvt.) Limited	17-Mar-23	NCCPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
82	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
83	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCPL/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
84	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
85	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
86	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
87	Msmmanir Financials (Pvt.) Limited	16-Mar-23	NCCPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
88	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
89	Abu Ali Habib Securities (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
90	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
91	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CRO/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
92	FDI Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
93	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CRO/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
94	Xpert Securities Limited	9-Mar-23	NCCPL/CRO/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
95	RAH Securities (Pvt.) Limited	17-Feb-23	NCCPL/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
96	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCCPL/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
97	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCPL/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
98	We Financials Services Limited	15-Feb-23	NCCPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCCPL Regulations, 2015
99	Asian Securities Limited	14-Feb-23	NCCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
100	Market 786 (Pvt.) Limited	8-Feb-23	NCCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
101	DJM Securities Limited - TRR	3-Feb-23	NCCPL/CRO/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
102	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
103	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCCPL/CRO/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
104	JSK Securities Limited - LSI	3-Feb-23	NCCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
105	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCCPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
106	Q. Ain Khanani Securities (Pvt.) Limited	2-Feb-23	NCCPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
107	RAH Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/39/23	Termination of Margin Financier, Margin Financier, Trading Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
108	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
109	CMA Securities (Pvt.) Limited	18-Jan-23	NCCPL/CRO/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
110	Saao Capital (Pvt.) Limited	18-Jan-23	NCCPL/CRO/8/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
111	Saao Capital (Pvt.) Limited	17-Jan-23	NCCPL/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
112	Merchant Investments (Pvt.) Limited	13-Jan-23	NCCPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
113	ACM Global (Pvt.) Limited	30-Dec-22	NCCPL/CRO/262/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
114	GPM Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/236/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
115	High Land Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/235/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
116	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCCPL/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
117	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCCPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
118	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCCPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
119	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCCPL/CRO/232/22	Restriction of access to services under clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016
120	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCCPL/CRO/230/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
121	MRA Securities Limited - LSI	25-Nov-22	NCCPL/CRO/229/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
122	Royal Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
123	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
124	Azee Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
125	A.S. Securities (Pvt.) Limited	10-Nov-22	NCCPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
126	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCCPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
127	ASDA Securities (Pvt.) Limited	18-Oct-22	NCCPL/CRO/215/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
128	Xpert Securities Limited	11-Oct-22	NCCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
129	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCCPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
130	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
131	Cedar Capital (Pvt.) Limited	12-Sep-22	NCCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
132	Ocean Securities Limited	31-Aug-22	NCCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
133	ASDA Securities (Pvt.) Limited	17-Aug-22	NCCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
134	Ocean Securities Limited	16-Aug-22	NCCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
135	ASDA Securities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
136	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
137	Horizon Securities Limited	16-Aug-22	NCCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
138	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
139	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
140	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
141	Bawany Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
142	Alfalah CLSA Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
143	Msmmanir Financials (Pvt.) Limited	10-Aug-22	NCCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
144	Akhai Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
145	Friendly Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
146	RAH Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
147	SAAO Capital (Pvt.) Limited	10-Aug-22	NCCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
148	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
149	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
150	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
151	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
152	Khanani Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
153	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
154	Horizon Securities Limited	19-Jul-22	NCCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
155	ASDA Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
156	Khanani Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
157	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
158	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
159	Xpert Securities Limited	18-Jul-22	NCCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
160	MRA Securities Limited	13-Jul-22	NCCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
161	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
162	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
163	First Equity Modaraba	13-Jul-22	NCCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
164	Dossani's Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
165	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
166	Gazipura Securities & Services (Pvt.) Limited	13-Jul-22	NCCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
167	128 Securities (Pvt.) Limited	1-Jul-22	NCCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
168	First Equity Modaraba - Audit of CM	24-Jun-22	NCCPL/CS/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
169	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
170	Dawood Equities Limited - Audit of CM	24-Jun-22	NCCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
171	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
172	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
173	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
174	Gul Dhami Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
175	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
176	BMA Chundrigar Road Saving Fund	23-Jun-22	NCCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
177	Akhai Securities (Private) Limited	21-Jun-22	NCCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
178	Akhai Securities (Private) Limited	17-Jun-22	NCCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
179	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
180	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
181	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
182	Azee Securities (Pvt.) Limited	30-May-22	NCCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
183	Azee Securities (Pvt.) Limited	24-May-22	NCCPL/CRO/124/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
184	HMC Stocks (Pvt.) Limited	23-May-22	NCCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
185	B & B Securities (Pvt.) Limited	19-May-22	NCCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
186	B & B Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
187	HMC Stocks (Pvt.) Limited	17-May-22	NCCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
188	Horizon Securities Limited	17-May-22	NCCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
189	ASDA Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
190	Askari Asset Allocation Fund	16-May-22	NCCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
191	Dawood Equities Limited	11-May-22	NCCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
192	Dawood Equities Limited	11-May-22	NCCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
193	AWT Islamic Income Fund	29-Apr-22	NCCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
194	Fikree's (Pvt.) Limited	20-Apr-22	NCCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
195	AKO Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/80/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
196	Akhai Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
197	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
198	Fikree's (Pvt.) Limited	18-Apr-22	NCCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
199	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
200	Shiar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
201	XP Securities (Pvt.) Limited	29-Mar-22	NCCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
202	Allied Securities (Pvt.) Limited	28-Mar-22	NCCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
203	Strongman Securities (Pvt.) Limited	22-Mar-22	NCCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
204	Gul Dhami Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
205	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
206	Fikree's Private Limited	21-Mar-22	NCCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
207	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
208	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
209	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
210	Strongman Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
211	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
212	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
213	Fairway Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
214	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
215	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
216	Network Securities Limited	18-Mar-22	NCCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
217	Friendly Securities (Pvt.) Limited	17-Mar-22	NCCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
218	ABM Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
219	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
220	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
221	Patel Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
222	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
223	A.I. Securities (Pvt.) Limited	4-Mar-22	NCCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
224	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
225	Royal Securities (Pvt.) Limited	3-Mar-22	NCCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1(e), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
226	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
227	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
228	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
229	Abbasi Securities (Pvt.) Limited	14-Jan-22	NCCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
230	Pearl Securities Limited - TRR	7-Jan-22	NCCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
231	First National Equities Limited - TRR	7-Jan-22	NCCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
232	ISK Securities Limited - JIT	7-Jan-22	NCCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
233	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
234	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
235	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
236	AKY Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/398/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
237	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
238	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
239	Dawood Equities Limited	17-Dec-21	NCCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
240	High Land Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
241	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
242	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/397/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
243	Rahat Securities Limited - Audit of CM	26-Nov-21	NCCPL/CRO/396/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
244	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
245	Shajarpak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
246	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
247	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/392/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
248	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/391/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
249	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
250	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
251	Brans Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
252	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/387/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
253	ISK Securities Limited	25-Nov-21	NCCPL/CRO/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
254	Friendly Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
255	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
256	ISK Securities Limited	16-Nov-21	NCCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
257	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCCPL/CRO/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
258	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCCPL/CRO/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
259	IS Value Fund	22-Oct-21	NCCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
260	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
261	Friendly Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
262	We Financial Services Limited	18-Oct-21	NCCPL/CRO/363/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
263	Azee Securities (Pvt.) Limited	13-Oct-21	NCCPL/CRO/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
264	Azee Securities (Pvt.) Limited	7-Oct-21	NCCPL/CRO/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
265	Adam Securities Limited - LSI	17-Sep-21	NCCPL/CRO/349/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
266	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCCPL/CRO/350/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
267	WE Financial Services Limited	17-Sep-21	NCCPL/CRO/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
268	Falqi Capital Private Limited	17-Sep-21	NCCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
269	Ahsam Securities (Pvt.) Limited	10-Sep-21	NCCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
270	HP Securities (Pvt.) Limited	10-Sep-21	NCCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
271	Royal Securities (Pvt.) Limited	10-Sep-21	NCCPL/CRO/347/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
272	Royal Securities (Pvt.) Limited	8-Sep-21	NCCPL/CRO/345/21	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
273	MAC Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
274	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
275	Msmianir Financials (Pvt.) Limited	13-Aug-21	NCCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
276	DJM Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/342/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
277	Salim Sozer Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
278	Time Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/340/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
279	General Investments & Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
280	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
281	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
282	Inveslink Capital (Pvt.) Limited	9-Jul-21	NCCPL/CRO/250/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
283	Fikree's (Pvt.) Limited	9-Jul-21	NCCPL/CRO/249/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
284	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
285	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
286	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCCPL/CRO/251/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
287	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/244/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
288	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/234/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
289	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/235/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
290	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
291	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/237/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
292	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
293	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCCPL/CRO/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
294	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
295	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
296	Amer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/240/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
297	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/245/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
298	Pearl Securities Limited - Audit of CM	25-Jun-21	NCCPL/CRO/246/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
299	Axis Global Limited - Audit of CM	25-Jun-21	NCCPL/CRO/242/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
300	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	Revocation of Restriction of Access to Services
301	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/233/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
302	Q. Ain Khanani Securities (Pvt.) Limited	16-Jun-21	NCCPL/CRO/231/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
303	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
304	Integrated Equities Limited - TRR	11-Jun-21	NCCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
305	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
306	Sava Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
307	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
308	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NCCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
309	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NCCPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
310	Khawaja Securities (Pvt.) Limited	28-May-21	NCCPL/CS/141/21	Termination as Margin Trading Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
311	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
312	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
313	Infinite Securities Limited	18-May-21	NCCPL/CRO/212/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
314	MAS Capital Securities (Pvt.) Limited	4-May-21	NCCPL/CS/97/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
315	BMA Capital Management Limited - LSI	3-May-21	NCCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
316	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
317	HMC Stocks (Pvt.) Limited	3-May-21	NCCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
318	K & I Global Capital (Pvt.) Limited	3-May-21	NCCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
319	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
320	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
321	RAH Securities (Pvt.) Limited	3-May-21	NCCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
322	First National Equities Limited - TRR	3-May-21	NCCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
323	Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
324	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
325	Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
326	Bawany Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
327	Amer Securities (Pvt) Ltd	23-Apr-21	NCCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
328	Amr Securities Private Limited	23-Apr-21	NCCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
329	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
330	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
331	A.I Securities Private Limited	23-Apr-21	NCCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
332	Akhai Securities Private Limited	23-Apr-21	NCCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
333	Fikree's Private Limited	16-Apr-21	NCCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
334	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
335	Dawood Equities Limited - TRR	16-Apr-21	NCCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
336	We Financial Services Limited	16-Apr-21	NCCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
337	ACM Gold (Pvt.) Limited	14-Apr-21	NCCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
338	ACM Gold (Pvt.) Limited	12-Apr-21	NCCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
339	Infinite Securities Limited	9-Apr-21	NCCPL/CRO/177/21	Revocation of Restriction of Access to Services
340	Icon capital Management (Pvt.) Limited	8-Apr-21	NCCPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
341	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
342	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
343	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
344	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
345	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
346	Msmanar Financials (Pvt.) Limited	22-Mar-21	NCCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
347	SAAO Capital (Pvt) Limited	22-Mar-21	NCCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
348	Pearl Securities Limited	22-Mar-21	NCCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
349	Spectrum Securities Limited - JIT	10-Mar-21	NCCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
350	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
351	Highland Securities Pvt Limited - TRR	9-Mar-21	NCCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
352	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
353	Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
354	Confidential Capital Management Pvt Limited	9-Mar-21	NCCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
355	We Financial Services Limited	9-Mar-21	NCCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
356	Brains Securities (Pvt.) Ltd	9-Mar-21	NCCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
357	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
358	Prime Securities (Pvt) Limited	15-Feb-21	NCCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
359	B & B Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
360	Azee Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
361	Merchant Investments (Pvt.) Limited	15-Feb-21	NCCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
362	Khanani Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
363	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
364	Iqbal Usman Kodwari Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
365	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
366	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
367	We Financial Services Limited	3-Feb-21	NCCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
368	Motiwala Securities (Pvt.) Limited	27-Jan-21	NCCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
369	Royal Securities (Pvt.) Limited	26-Jan-21	NCCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
370	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed
371	Time Securities (Pvt) Limited - JIT	25-Jan-21	NCCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
372	Msmanar Financials Private Limited - JIT	25-Jan-21	NCCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
373	Friendly Securities Private Limited - JIT	25-Jan-21	NCCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
374	Shajar Capital Private Limited - TRR	15-Jan-21	NCCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
375	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
376	Pearl Securities Limited	11-Jan-21	NCCPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in Inspection conducted by SECP
377	Infinite Securities Limited	11-Jan-21	NCCPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
378	Abbasi Securities (Pvt.) Limited	4-Jan-21	NCCPL/CRO/003/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015
379	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
380	Seiner Equities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/356/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
381	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
382	Taurus Securities Limited	31-Dec-20	NCCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
383	Dawood Equities Limited - Audit of CM	31-Dec-20	NCCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
384	HP. Byramji & Co. (Pvt.) Limited	24-Dec-20	NCCPL/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
385	Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/353/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
386	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
387	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
388	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
389	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
390	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
391	Amer Securities (Pvt.) Limited	26-Nov-20	NCCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
392	Akhai Securities (Pvt) Limited	12-Nov-20	NCCPL/CRO/333/20	Revocation of Restriction of Access to Services
393	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCCPL/CRO/332/20	Revocation of Restriction of Access to Services
394	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
395	Akhai Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
396	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCCPL/CRO/327/20	Revocation of Restriction of Access to Services
397	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCCPL/CRO/313/20	Revocation of Restriction of Access to Services
398	We Financials Services Limited	3-Nov-20	NCCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
399	Amer Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
400	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
401	Fairway Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
402	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/308/20	Revocation of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
403	A.I Securities (Pvt.) Limited	2-Nov-20	NCCPL/CRO/305/20	Revocation of Restriction of Access to Services
404	A.I Securities (Pvt.) Limited	29-Oct-20	NCCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
405	Salman Majeed Sec	27-Oct-20	NCCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
406	Rafiq Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
407	Memon Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
408	Nex Capital Limited	27-Oct-20	NCCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
409	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
410	Brains Securities (Pvt.) Ltd	27-Oct-20	NCCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
411	Topline Securities Limited - Audit of CM	27-Oct-20	NCCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
412	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
413	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
414	Xpert Securities (Pvt.) Limited	7-Oct-20	NCCPL/CRO/286/20	Revocation of Restriction of Access to Services
415	MSD Capital Equities (Pvt.) Limited	5-Oct-20	NCCPL/CRO/285/20	Revocation of Restriction of Access to Services
416	Reliance Securities Limited	29-Sep-20	NCCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
417	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
418	Arif Latif securities Pvt Limited	28-Sep-20	NCCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
419	Fikree's (Pvt) Ltd	28-Sep-20	NCCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
420	Kosmopolitan Securities	28-Sep-20	NCCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
421	Cedar Capital (Pvt.) Limited	28-Sep-20	NCCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
422	General Investments & Securities (Pvt) Limited	28-Sep-20	NCCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
423	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
424	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
425	FM Securities (Pvt) Limited	18-Sep-20	NCCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
426	New Peak Securities (Pvt.) Limited	18-Sep-20	NCCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
427	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
428	ASDA Securities (Pvt) Limited	3-Sep-20	NCCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
429	Amer Securities (Pvt.) Limited	18-Aug-20	NCCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
430	We Financial Services Limited	18-Aug-20	NCCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
431	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
432	Dattoo Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
433	Eleven Stars Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
434	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
435	Interactive Sec (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
436	Msmarian Financials (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
437	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
438	128 securities (Pvt) Limited	12-Aug-20	NCCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
439	Horizon Securities Limited	30-Jul-20	NCCPL/CS/263/20	Termination of SLB account on account of Self Termination
440	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
441	Patel Securities (Pvt.) Limited	14-Jul-20	NCCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
442	Patel Securities (Pvt.) Limited	14-Jul-20	NCCPL/CRO/221/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
443	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
444	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
445	SAAO Capital (Pvt.) Limited	3-Jul-20	NCCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
446	Sethi Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
447	Royal Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
448	Dossani Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
449	Growth Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
450	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
451	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
452	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
453	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
454	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1B(i) of NCCPL Regulations, 2015.
455	Elkiri Securities Pakistan (Pvt.) Limited	9-Jun-20	NCCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
456	Vector Securities (Pvt.) Limited	18-May-20	NCCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
457	First Street Capital (Pvt.) Limited	15-May-20	NCCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
458	Mayari Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
459	Bawa Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
460	Falqi Capital (Pvt.) Limited	5-May-20	NCCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
461	Integrated Equities Limited	5-May-20	NCCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
462	Rahat Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
463	ASDA Securities Private Limited-TRR	5-May-20	NCCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
464	Zillion Capital Securities Private Limited-TRR	5-May-20	NCCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
465	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCCPL/CS/185/2020	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination
466	Allied Bank Limited	28-Apr-20	NCCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
467	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCCPL/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
468	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
469	Bridge Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
470	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
471	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
472	First Street Capital (Pvt.) Limited	17-Apr-20	NCCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1B(i) of NCCPL Regulations, 2015.
473	Vector Securities (Pvt.) Limited	17-Apr-20	NCCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
474	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCCPL/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
475	Alfa Adhi Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
476	Escorts Capital Limited	26-Mar-20	NCCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
477	Akhai Securities (Pvt) Limited	24-Mar-20	NCCPL/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
478	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
479	Akhai Securities (Pvt) Limited	17-Mar-20	NCCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
480	JSK Securities Ltd	17-Mar-20	NCCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
481	ASDA Securities (Pvt) Limited	17-Mar-20	NCCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
482	Amer Securities (Pvt.) Limited	17-Mar-20	NCCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
483	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
484	Amer Securities (Pvt.) Limited	13-Mar-20	NCCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
485	R.A Securities (Pvt) Limited	9-Mar-20	NCCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
486	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
487	Reliance Securities Limited	17-Feb-20	NCCPL/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
488	Galaxy Capital Securities (Pvt) limited - Audit of CM	14-Feb-20	NCCPL/CRO/94/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
489	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/95/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
490	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/96/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
491	HH Misbah Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/97/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
492	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/99/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
493	X&I Global Capital (Pvt) Limited	14-Feb-20	NCCPL/CRO/98/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
494	AMCAP Securities (Pvt) Limited	11-Feb-20	NCCPL/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
495	Azee Securities (Pvt) Limited	10-Feb-20	NCCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
496	Azee Securities (Pvt) Limited	10-Feb-20	NCCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
497	Din Capital Limited	23-Jan-20	NCCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
498	Unex Securities (Pvt.) Limited	9-Jan-20	NCCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
499	Concordia Securities (Pvt.) Limited	9-Jan-20	NCCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
500	Dawood Equities Limited	27-Dec-19	NCCPL/CRO/216/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
501	Dattoo Securities (Pvt) Limited	27-Dec-19	NCCPL/CRO/211/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
502	ASDA Securities (Pvt) Limited	19-Dec-19	NCCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
503	IAK Securities (Pvt.) Ltd	18-Dec-19	NCCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
504	HP Byrami and Co (Pvt) Limited	13-Dec-19	NCCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
505	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
506	Ayub Chaudhry Investments Pvt Ltd	13-Dec-19	NCCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
507	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
508	AAA Securities Pvt Ltd	22-Nov-19	NCCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
509	Rafi Securities (Pvt) Ltd	22-Nov-19	NCCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
510	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
511	Highland Securities Pvt limited	22-Nov-19	NCCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
512	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
513	Xpert Securities (Pvt.) Limited	18-Nov-19	NCCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
514	Baba Equities (Pvt.) Limited	7-Nov-19	NCCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
515	Azee Securities (Pvt.) Limited	22-Oct-19	NCCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
516	Azee Securities (Pvt.) Limited	22-Oct-19	NCCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
517	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCCPL Regulations, 2015 on account of notice issued by SECP
518	Gul Dhami Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
519	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
520	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/143/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
521	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
522	Memon Securities (Pvt.) Limited	24-Sep-19	NCCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
523	Khawaja Securities Pvt Limited	23-Sep-19	NCCPL/CRO/124/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
524	Insight Securities (Pvt.) Limited	23-Sep-19	NCCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
525	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
526	Elkix Securities (Pvt) Limited	17-Sep-19	NCCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
527	Asda Securities (Pvt.) Limited	17-Sep-19	NCCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
528	We Financial Services Limited	16-Sep-19	NCCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
529	Baba Equities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
530	Amer Securities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
531	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
532	We Financial Services Limited	6-Sep-19	NCCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
533	M.H Securities (Pvt) Limited	28-Aug-19	NCCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
534	M.H Securities (Pvt) Limited	28-Aug-19	NCCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
535	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
536	Multiline Securities (Pvt.) Limited	29-Jul-19	NCCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
537	Al- Hoani Securities And Investment Corporation Limited	29-Jul-19	NCCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
538	MF Stocks (Pvt.) Limited	25-Jul-19	NCCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
539	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
540	IAK Securities (Pvt.) Limited	18-Jul-19	NCCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
541	IAK Securities (Pvt.) Limited	16-Jul-19	NCCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
542	Shajarak Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
543	MAAN Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
544	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
545	Azee Securities (Pvt) Limited	15-Jul-19	NCCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
546	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
547	KP Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
548	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
549	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
550	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
551	AHKD Securities (Pvt.) Limited	5-Jul-19	NCCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
552	Reliance Securities Limited	1-Jul-19	NCCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
553	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
554	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
555	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
556	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
557	RELIANCE SECURITIES LIMITED	18-Jun-19	NCCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
558	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCCPL/CS/198/19	Termination of Margin Financier and Financee accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
559	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCCPL/CRO/86/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
560	ASA STOCKS PRIVATE LIMITED	23-May-19	NCCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
561	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
562	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
563	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCCPL/CRO/72/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
564	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
565	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
566	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
567	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
568	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCCPL/CRO/61/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
569	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
570	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
571	FORTUNE SECURITIES LIMITED	7-May-19	NCCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
572	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCCPL/CRO/62/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
573	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCCPL/CS/158/19	Termination of Trading Financee ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
574	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/56/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
575	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/57/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
576	DIN CAPITAL LIMITED	16-Apr-19	NCCPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
577	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
578	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
579	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
580	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/53/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
581	GUREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
582	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
583	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
584	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
585	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
586	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCCPL/CRO/38/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
587	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
588	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCCPL/CRO/44/19	Restriction of access to services as services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
589	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.
590	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
591	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
592	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
593	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
594	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations, 2015.
595	FOUNDATION SECURITIES (PVT) LTD	12-Mar-19	NCCPL/CRO/35/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
596	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
597	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NCCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
598	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
599	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection
600	128 SECURITIES (PVT) LTD.	19-Feb-19	NCCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
601	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
602	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
603	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
604	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
605	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
606	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
607	NETWORTH SECURITIES LIMITED	18-Feb-19	NCCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
608	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/28/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
609	RJF EQUITY (PVT) LTD	29-Jan-19	NCCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
610	HMC STOCKS (PVT) LTD	23-Jan-19	NCCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
611	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
612	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
613	HMC STOCKS (PVT) LTD	16-Jan-19	NCCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
614	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
615	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
616	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
617	FDN CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCPL/CRO/1/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
618	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
619	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
620	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
621	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
622	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
624	EGF HERMES PAKISTAN LIMITED	14-Dec-18	NCCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
625	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
626	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
627	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
628	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
629	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
630	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
631	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
632	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
633	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
634	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
635	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCCPL/CRO/187/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
636	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/190/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
637	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/189/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
638	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/188/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
639	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
640	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
641	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
642	A.S SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
643	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 On account of matter pertaining to submission of NCB
644	AZEE SECURITIES	16-Oct-18	NCCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
645	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCCPL/CRO/179/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
646	CAMCO (PVT.) LIMITED	12-Oct-18	NCCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
647	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
648	INA SECURITIES (PVT) LTD	9-Oct-18	NCCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
649	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
650	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/170/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
651	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/171/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
652	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/172/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
653	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCCPL/CRO/169/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
654	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
655	CAMCO (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
656	INA SECURITIES (PVT) LTD	18-Sep-18	NCCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
657	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
658	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
659	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
660	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
661	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
662	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
663	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
664	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
665	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/152/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
666	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/146/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
667	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/147/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
668	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
669	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
670	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
671	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
672	DJM SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/142/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
673	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/139/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
674	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/141/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
675	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
676	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
677	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
678	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
679	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/124/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
680	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/127/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
681	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCCPL/CRO/117/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
682	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/126/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
683	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/128/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
684	RAHAT SECURITIES LIMITED	26-Jul-18	NCCPL/CRO/125/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
685	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
686	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
687	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
688	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
689	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/92/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
690	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/107/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
691	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCCPL/CRO/108/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
692	FIRST EQUITY MODARABA	17-Jul-18	NCCPL/CRO/106/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
693	IQBAL USMAN KODWANI SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/89/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
694	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/91/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
695	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
696	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCCPL/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
697	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCCPL/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
698	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCCPL/CRO/86/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
699	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCCPL/CRO/88/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
700	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
701	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
702	AWT INVESTMENT LIMITED	27-Jun-18	NCCPL/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
703	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
704	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
705	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
706	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
707	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
708	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCCPL/CRO/75/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
709	DIN CAPITAL LIMITED	14-Jun-18	NCCPL/CRO/74/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
710	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCCPL/CRO/76/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
711	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCCPL/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
712	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCCPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
713	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/72/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
714	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/70/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
715	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCCPL/CRO/71/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
716	TAURUS SECURITIES LIMITED	8-Jun-18	NCCPL/CRO/69/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
717	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCCPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
718	ASKARI SECURITIES LIMITED	18-May-18	NCCPL/CRO/67/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
719	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCCPL/CRO/68/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
720	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCCPL/CRO/66/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
721	JAHAZAI SECURITIES (PVT) LIMITED	17-May-18	NCCPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
722	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCCPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
723	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCCPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self termination
724	MANNOC CAPITAL (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/48/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
725	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/44/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
726	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/45/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
727	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/46/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
728	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/47/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
729	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/43/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
730	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
731	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
732	MABA SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
733	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/28/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
734	AXIS GLOBAL LIMITED	12-Mar-18	NCCPL/CRO/33/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
735	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/29/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
736	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
737	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/30/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
738	SHAFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/27/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
739	TOPLINE SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/32/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
740	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCCPL/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
741	128 SECURITIES (PVT) LTD.	1-Mar-18	NCCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
742	ALI HUSAIN RAJABALI LTD	23-Feb-18	NCCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
743	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
744	KHAYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
745	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
746	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCCPL/CRO/8/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
747	ISK SECURITIES LTD	22-Jan-18	NCCPL/CRO/10/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
748	RELIANCE SECURITIES LIMITED	22-Jan-18	NCCPL/CRO/6/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
749	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCCPL/CRO/7/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
750	XPRT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCCPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
751	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
752	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCCPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
753	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
754	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
755	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
756	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
757	XPRT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
758	K.H.S. SECURITIES (PVT.) LIMITED.	19-Dec-17	NCCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
759	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/302/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
760	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/303/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
761	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/301/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
762	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/300/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
763	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
764	AHKD SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
765	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
766	SHAKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
767	JAHAZAI SECURITIES (PVT) LIMITED	12-Dec-17	NCCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
768	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
769	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
770	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCCPL/CRO/296/17	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
771	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/286/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
772	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/293/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
773	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/288/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
774	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCCPL/CRO/292/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
775	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/287/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
776	GHANI OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/294/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
777	DIN CAPITAL LTD.	23-Nov-17	NCCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
778	DIN CAPITAL LTD.	17-Nov-17	NCCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
779	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
780	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
781	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
782	DIN CAPITAL LTD.	7-Nov-17	NCCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
783	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
784	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
785	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
786	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
787	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
788	PAK MEEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
789	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
790	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
791	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
792	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
793	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
794	ADAM SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/261/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
795	NETWORTH SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/253/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
796	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/252/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
797	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCCPL/CRO/259/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
798	KHAWAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
799	MRA SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/257/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
800	NEXT CAPITAL LIMITED	13-Oct-17	NCCPL/CRO/255/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
801	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/260/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
802	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/256/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
803	ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/254/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
804	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
805	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
806	FIRST ZEIVA (PVT.) LTD.	22-Sep-17	NCCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
807	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
808	FIRST ZEIVA (PVT.) LTD.	21-Sep-17	NCCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
809	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCCPL Regulations, 2015, on account of matters identified under Joint Inspection
810	SMB SECURITIS (PVT) LIMITED	25-Aug-17	NCCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
811	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
812	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
813	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
814	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
815	128 SECURITIES (PVT) LTD.	9-Aug-17	NCCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
816	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
817	128 SECURITIES (PVT) LTD.	3-Aug-17	NCCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
818	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
819	AZEE SECURITIES	25-Jul-17	NCCPL/CRO/213/17	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
820	DAWOOD EQUITIES LIMITED	25-Jul-17	NCCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
821	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX
822	S.Z SECURITIES (PVT) LIMITED	18-Jul-17	NCCPL/CRO/210/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
823	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
824	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
825	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
826	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
827	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
828	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/140/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
829	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/189/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
830	AKD SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/190/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
831	FORTUNE SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/192/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
832	IGI FINEX LIMITED	19-Jun-17	NCCPL/CRO/191/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
833	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/193/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
834	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
835	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
836	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
837	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
838	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
839	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
840	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
841	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
842	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
843	S.A SECURITIES (PVT) LIMITED	30-May-17	NCCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
844	AAU SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
845	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
846	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
847	BMS CAPITAL (PVT) LTD.	29-May-17	NCCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
848	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
849	FORT SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
850	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCCPL/CRO/171/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
851	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
852	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
853	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
854	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/157/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
855	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
856	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
857	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
858	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
859	S.M SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
860	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
861	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
862	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
863	UNION SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
864	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
865	KHAYYAM SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
866	ZM CAPITAL (PVT) LIMITED	29-May-17	NCCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
867	MY SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
868	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
869	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
870	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
871	MAN SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
872	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
873	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
874	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
875	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
876	LIVE SECURITIES LIMITED	25-May-17	NCCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
877	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
878	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
879	INFINITE SECURITIES LIMITED	23-May-17	NCCPL/CRO/141/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
880	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/139/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
881	AZEE SECURITIES PVT LIMITED	23-May-17	NCCPL/CRO/142/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
882	IAMSHAID AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/143/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
883	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/144/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
884	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/145/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
885	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
886	LIVE SECURITIES LIMITED	12-May-17	NCCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
887	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
888	MAM SECURITIES (PVT) LIMITED	10-May-17	NCCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
889	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
890	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1(c), 18.1.1(k) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
891	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCCPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
892	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
893	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/88/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
894	PEARL SECURITIES LIMITED	24-Mar-17	NCCPL/CRO/89/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
895	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/81/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
896	BIPIL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/86/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
897	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
898	JAVID IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/91/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
899	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES	24-Mar-17	NCCPL/CRO/84/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
900	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/83/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
901	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/82/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
902	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
903	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
904	S.Z SECURITIES (PVT) LIMITED	14-Mar-17	NCCPL/CRO/66/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
905	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
906	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/50/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
907	ARIF HABIB LIMITED	3-Mar-17	NCCPL/CRO/48/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
908	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/49/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
909	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/51/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
910	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/47/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
911	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
912	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
913	UNIVERSAL EQUITIES (PVT) LIMITED	27-Feb-17	NCCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
914	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCCPL/CRO/44/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
915	SOMIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
916	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
917	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCCPL/CS/52/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
918	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
919	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
920	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCCPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
921	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
922	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCCPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
923	MASHHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
924	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCCPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
925	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
926	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
927	R.T SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/19/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
928	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/22/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
929	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/20/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
930	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/21/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
931	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/18/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
932	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCCPL/CS/16/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
933	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
934	S A SECURITIES (PVT) LIMITED	6-Jan-17	NCCPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
935	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
936	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
937	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
938	S A SECURITIES (PVT) LIMITED	2-Jan-17	NCCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
939	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
940	JS GLOBAL CAPITAL LIMITED	2-Jan-17	NCCPL/CS/5/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
941	MND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCCPL/CS/3/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
942	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/4/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
943	DAWOOD EQUITIES LTD.	20-Dec-16	NCCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
944	DAWOOD EQUITIES LTD.	19-Dec-16	NCCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
945	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
946	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
947	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
948	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
949	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
950	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
951	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
952	FIRST PUNJAB MODARBA	14-Nov-16	NCCPL/CS/668/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
953	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
954	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCCPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
955	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCCPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
956	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
957	ICR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
958	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCCPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
959	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
960	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
961	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
962	ESCORTS CAPITAL LIMITED	13-Oct-16	NCCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
963	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
964	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
965	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
966	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
967	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
968	BEAMING INVESTMENT & SECURITIES (PVT)LTD	30-Sep-16	NCCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
969	MBI SECURITIES (PVT) LIMITED	30-Sep-16	NCCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
970	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
971	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
972	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
973	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
974	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
975	GHORYS SECURITIES (PVT) LIMITED	1-Sep-16	NCCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
976	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
977	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
978	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
979	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
980	MASHHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
981	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
982	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
983	SMB SECURITIS (PVT) LIMITED	26-Aug-16	NCCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
984	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
985	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
986	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
987	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
988	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
989	H.M.Y SECURITIES (PVT) LIMITED	3-Aug-16	NCCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
990	IAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
991	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
992	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
993	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
994	MALIK SECURITIES (PVT) LIMITED	11-Jul-16	NCCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
995	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
996	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
997	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
998	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
999	STOCK STREET (PVT) LIMITED	14-Jun-16	NCCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1000	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1001	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1002	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1003	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1004	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1005	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1006	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1007	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1008	SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1009	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1010	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1011	STOCK STREET (PVT) LIMITED	2-May-16	NCCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1012	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1013	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
1014	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1015	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1016	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
1017	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
1018	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1019	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
1020	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
1021	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1022	TARIQ SAYEED SECURITIES (PVT) LIMITED	2-Mar-16	NCCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
1023	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCCPL/CS/61/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1024	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
1025	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCCPL/CS/35/16	Revocation of Clearing Member Pursuant to action taken by CDC
1026	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
1027	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination

Updated till November 30, 2023