

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	MAS Commodities (Pvt.) Limited	22-Oct-24	NCCP/CRO/144/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
2	Integrated Equities Limited - JIT	8-Oct-24	NCCP/CRO/143/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
3	Zahid Latif Khan Securities (Pvt.) Limited - JIT	8-Oct-24	NCCP/CRO/142/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
4	Faysal Asset Management Limited - CDC Trustee Faysal Financial Value Fund	1-Oct-24	NCCP/CS/288/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
5	Habib Bank Limited - LSE Branch	30-Sep-24	NCCP/CS/285/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 & Clause 21 of the Agreement between NCCPL and Settling Bank on account of Self Termination
6	Abbasi & Company (Pvt.) Limited - JIT	20-Sep-24	NCCP/CRO/140/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
7	First National Equities Limited	19-Sep-24	NCCP/CRO/139/24	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
8	Enrichers Securities (Pvt.) Limited	11-Sep-24	NCCP/CS/278/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
9	Ocean Securities Limited - JIT	6-Sep-24	NCCP/CRO/137/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
10	Rahat Securities Limited - JIT	6-Sep-24	NCCP/CRO/138/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
11	Baba Equities (Pvt.) Limited - JIT	6-Sep-24	NCCP/CRO/135/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
12	Dr.Arslan Razaque Securities (Pvt.) Limited - JIT	6-Sep-24	NCCP/CRO/136/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
13	Arif Latif Securities (Pvt.) Limited - JIT	23-Aug-24	NCCP/CRO/134/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
14	Ktrade Securities Limited - JIT	23-Aug-24	NCCP/CRO/133/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
15	General Investment & Securities (Pvt.) Limited - JIT	16-Aug-24	NCCP/CRO/132/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
16	AAA Securities (Pvt.) Limited - JIT	16-Aug-24	NCCP/CRO/131/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
17	Sainzar Equities (Pvt.) Limited - JIT	18-Jul-24	NCCP/CRO/119/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
18	Msmianr Financials (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/118/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
19	Al-Hag Securities (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/117/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
20	M.M. Securities (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/116/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
21	JSK Securities Limited	5-Jul-24	NCCP/CS/213/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
22	Bank Alfalah Limited - LSE Branch	28-Jun-24	NCCP/CS/202/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 & Clause 21 of the Agreement between NCCPL and Settling Bank on account of Self Termination
23	Apex Capital Securities (Pvt.) Limited	7-Jun-24	NCCP/CRO/91/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
24	R T Securities Pvt Limited - Audit of CM	7-Jun-24	NCCP/CRO/92/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
25	Ocean Securities Limited	7-Jun-24	NCCP/CRO/89/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
26	Investment Managers Securities (Pvt.) Limited	7-Jun-24	NCCP/CRO/88/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
27	Fortune Securities Limited	7-Jun-24	NCCP/CRO/87/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
28	First Equity Modaraba	7-Jun-24	NCCP/CRO/86/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
29	Progressive Investment Management (Pvt.) Limited - JIT	21-May-24	NCCP/CRO/77/24	Warning issued and penalty imposed under Regulation 14.1 and Regulations 12.3.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
30	Shaffi Securities (Pvt.) Limited	17-May-24	NCCP/CS/147/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
31	First Choice Securities (Pvt.) Limited	14-May-24	NCCP/CS/146/24	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
32	Ghani Osman Securities (Pvt.) Limited	30-Apr-24	NCCP/CRO/67/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
33	IGI Holdings Limited formerly IGI Insurance Limited	5-Apr-24	NCCP/CS/102/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
34	UBL Fund Manager Limited - Al Ameen Islamic Dedicated Equity Fund	5-Apr-24	NCCP/CS/101/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
35	A.A Gold Commodities (Pvt.) Limited	2-Apr-24	NCCP/CRO/57/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
36	Azee Securities (Pvt.) Limited	18-Mar-24	NCCP/CRO/55/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
37	Backers & Partners (Pvt.) Limited	18-Mar-24	NCCP/CRO/54/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
38	UBL Fund Managers Limited - UBL Dedicated Equity Fund	6-Mar-24	NCCP/CS/143/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
39	UBL Fund Managers Limited - Al Ameen Islamic Aggressive Income Fund	20-Feb-24	NCCP/CS/142/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
40	IS Investment Limited - IS Islamic Dedicated Equity Fund	9-Feb-24	NCCP/CS/73/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
41	Brains Securities (Pvt.) Limited	30-Jan-24	NCCP/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
42	DIM Securities Limited	30-Jan-24	NCCP/CRO/15/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
43	Shaffi Securities (Pvt.) Limited	30-Jan-24	NCCP/CRO/14/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
44	B & B Securities (Pvt.) Limited	30-Jan-24	NCCP/CRO/13/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
45	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCCP/CRO/12/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
46	Habib Metropolitan Financial Services Limited	30-Jan-24	NCCP/CRO/11/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
47	Irfan Mazhar Securities (Pvt.) Limited	30-Jan-24	NCCP/CRO/10/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
48	Zafar Moti Capital (Pvt.) Limited	30-Jan-24	NCCP/CRO/09/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
49	Dawood Equities Limited	30-Jan-24	NCCP/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
50	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCCP/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
51	Pearl Securities Limited - Audit of CM & TRR	15-Jan-24	NCCP/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations and under Joint Inspection Regulations
52	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCP/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
53	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCP/CRO/04/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
54	New Peak Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCP/CRO/04/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
55	Friendly Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCP/CRO/03/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
56	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCP/CRO/02/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
57	Integrated Equities Limited	26-Dec-23	NCCP/CS/305/23	Termination of Margin Trading Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
58	First National Equities Limited	4-Dec-23	NCCP/CRO/245/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
59	Vector Securities (Pvt.) Limited	17-Nov-23	NCCP/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
60	MGM Securities (Pvt.) Limited	17-Nov-23	NCCP/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
61	MAS Commodities (Pvt.) Limited	24-Oct-23	NCCP/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
62	Ayub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCCP/CS/251/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
63	Amer Securities (Pvt.) Limited	20-Oct-23	NCCP/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
64	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCCP/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
65	Adam Securities (Pvt.) Limited	18-Oct-23	NCCP/CS/248/23	Termination of Murabaha Share Financing and Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
66	First National Equities Limited	17-Oct-23	NCCP/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
67	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCCP/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
68	MAS Commodities (Pvt.) Limited	16-Oct-23	NCCP/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
69	Next Capital Limited - ISI	6-Oct-23	NCCP/CRO/221/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
70	Akhai Securities (Pvt.) Limited - TRR	6-Oct-23	NCCP/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
71	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCCP/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
72	92 Markets (Pvt.) Limited	1-Sep-23	NCCP/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
73	CMA Securities (Pvt.) Limited	18-Aug-23	NCCP/CS/201/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
74	Progressive Securities (Pvt.) Limited	18-Aug-23	NCCP/CS/200/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
75	Alpha Capital (Pvt.) Limited	27-Jul-23	NCCP/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
76	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCCP/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
77	Darson Securities (Pvt.) Limited	27-Jul-23	NCCP/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
78	Msmianr Financials (Pvt.) Limited	27-Jul-23	NCCP/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
79	KTrade Securities Limited	27-Jul-23	NCCP/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
80	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCP/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
81	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCCP/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
82	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCP/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
83	Millennium Brokers (Pvt.) Limited	21-Jul-23	NCCP/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
84	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCCP/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
85	CAMCO (Pvt.) Limited	18-Jul-23	NCCP/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders					
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action	
86	Saao Capital (Pvt.) Limited	17-Jul-23	NCCP/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
87	Sar Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCCP/CS/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
88	First Choice Securities Ltd- Audit of CM	7-Jul-23	NCCP/CS/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
89	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCP/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
90	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCP/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
91	MoneyLine Securities (Pvt.) Limited	23-Jun-23	NCCP/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
92	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCP/CS/149/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of revised unaudited LC	
93	M.M. Securities (Pvt.) Limited	16-Jun-23	NCCP/CS/148/23	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.	
94	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCP/CS/147/23	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.	
95	Spinzer Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CS/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
96	Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23	NCCP/CS/145/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
97	Alfalsh CLS Securities (Pvt.) Limited	16-Jun-23	NCCP/CS/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued for default of money obligation	
98	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CS/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
99	Msmnari Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CS/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
100	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CS/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
101	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CS/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
102	Askar Securities Limited - Audit of CM	16-Jun-23	NCCP/CS/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
103	Dossanis Securities (Pvt.) Limited	9-Jun-23	NCCP/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
104	Venus Securities (Pvt.) Limited	9-Jun-23	NCCP/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
105	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCP/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
106	Gul Dhani Securities (Pvt.) Limited	2-Jun-23	NCCP/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
107	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCP/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
108	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCP/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
109	Askar Securities Limited	26-Apr-23	NCCP/CS/136/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations, 2015	
110	CMA Securities (Pvt.) Limited	19-May-23	NCCP/CS/135/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
111	Xpert Securities Limited	17-May-23	NCCP/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
112	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCP/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
113	Msmnari Financials (Pvt.) Limited	20-Apr-23	NCCP/CS/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
114	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCP/CS/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
115	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCP/CS/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
116	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCCP/CS/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
117	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCCP/CS/112/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
118	Value Stock & Commodities (Pvt.) Limited - Showcause & TRR	12-Apr-23	NCCP/CS/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of inspection conducted under Joint Inspection Regulations	
119	Time Securities (Pvt.) Limited	12-Apr-23	NCCP/CS/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
120	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCCP/CS/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
121	Bawary Securities (Pvt.) Limited	12-Apr-23	NCCP/CS/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
122	National Bank of Pakistan	12-Apr-23	NCCP/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
123	Qedar Capital (Pvt.) Limited	14-Apr-23	NCCP/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
124	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCP/CS/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
125	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCP/CS/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
126	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCP/CS/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
127	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCCP/CS/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
128	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCP/CS/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
129	Brains Securities (Pvt.) Limited	7-Apr-23	NCCP/CS/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
130	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCCP/CS/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
131	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCP/CS/100/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
132	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCP/CS/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC	
133	Horizon Securities Limited	24-Mar-23	NCCP/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCCPL Regulations, 2015	
134	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCCP/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
135	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCP/CS/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
136	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCP/CS/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
137	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCP/CS/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
138	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCCP/CS/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
139	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCCP/CS/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
140	Pasha Securities (Pvt.) Limited	17-Mar-23	NCCP/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
141	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCP/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
142	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCP/CS/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
143	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCP/CS/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
144	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCP/CS/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
145	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCP/CS/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
146	Msmnari Financials (Pvt.) Limited	16-Mar-23	NCCP/CS/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
147	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCP/CS/86/23	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.	
148	Aba Ali Habib Securities (Pvt.) Limited -LSI	13-Mar-23	NCCP/CS/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
149	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCCP/CS/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
150	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCCP/CS/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
151	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCCP/CS/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
152	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCCP/CS/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
153	Xpert Securities Limited	9-Mar-23	NCCP/CS/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
154	RAH Securities (Pvt.) Limited	17-Feb-23	NCCP/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
155	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCCP/CS/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
156	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCP/CS/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
157	We Financials Services Limited	15-Feb-23	NCCP/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCCPL Regulations, 2015	
158	Asian Securities Limited	14-Feb-23	NCCP/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
159	Market 786 (Pvt.) Limited	8-Feb-23	NCCP/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
160	DJM Securities Limited - TRR	3-Feb-23	NCCP/CS/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
161	Kosmogolian Securities (Pvt.) Limited - TRR	3-Feb-23	NCCP/CS/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
162	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCCP/CS/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
163	JSK Securities Limited - LSI	3-Feb-23	NCCP/CS/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
164	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCCP/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
165	Q. Ain khani Securities (Pvt.) Limited	2-Feb-23	NCCP/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
166	RAH Securities (Pvt.) Limited	25-Jan-23	NCCP/CS/39/23	Termination of Margin Financier, Margin Finance, Trading Finance, Trading Finance and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
167	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCCP/CS/28/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
168	CMA Securities (Pvt.) Limited	18-Jan-23	NCCP/CS/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
169	Saao Capital (Pvt.) Limited	18-Jan-23	NCCP/CS/08/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	

National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders

S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
170	Saao Capital (Pvt.) Limited	17-Jan-23	NCCP/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
171	Merchant Investments (Pvt.) Limited	13-Jan-23	NCCP/CRO/23/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
172	ACM Global (Pvt.) Limited	30-Dec-22	NCCP/CRO/26/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
173	GPB Securities (Pvt.) Limited	16-Dec-22	NCPL/C/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
174	High Land Securities (Pvt.) Limited	16-Dec-22	NCPL/C/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
175	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCCP/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
176	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
177	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
178	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCPL/CRO/232/22	Restriction of access to services under clause 6(i) of Securities Brokers (Licensing and Operations) Regulations, 2016
179	Millennium Brokers (Pvt.) Limited - LSI	25-Nov-22	NCPL/CRO/230/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
180	MBA Securities Limited - LSI	25-Nov-22	NCPL/CRO/229/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
181	Royal Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
182	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
183	Azee Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
184	A.S. Securities (Pvt.) Limited	10-Nov-22	NCPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
185	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
186	ASDA Securities (Pvt.) Limited	18-Oct-22	NCPL/CRO/215/22	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
187	Xpert Securities Limited	11-Oct-22	NCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
188	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCPL/C/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
189	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
190	Cedar Capital (Pvt.) Limited	12-Sep-22	NCPL/C/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
191	Ocean Securities Limited	31-Aug-22	NCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
192	ASDA Securities (Pvt.) Limited	17-Aug-22	NCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
193	Ocean Securities Limited	16-Aug-22	NCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
194	ASDA Securities (Pvt.) Limited	16-Aug-22	NCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
195	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
196	Horizon Securities Limited	16-Aug-22	NCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 111(a) and as Trading Financier under Rule 191(a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
197	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
198	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
199	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
200	Bawany Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
201	Alfalan CLSA Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
202	Momarian Financials (Pvt.) Limited	10-Aug-22	NCPL/CRO/188/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
203	Akhai Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
204	Friendly Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
205	RAH Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
206	SAAO Capital (Pvt.) Limited	10-Aug-22	NCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
207	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCPL/C/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
208	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCPL/C/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
209	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCPL/C/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
210	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCPL/CRO/175/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
211	Khanani Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
212	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
213	Horizon Securities Limited	19-Jul-22	NCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
214	ASDA Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
215	Khanani Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
216	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
217	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
218	Xpert Securities Limited	18-Jul-22	NCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
219	MBA Securities Limited	13-Jul-22	NCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
220	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
221	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
222	First Equity Modaraba	13-Jul-22	NCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
223	Dossiani's Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/156/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
224	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
225	Galpura Securities & Services (Pvt.) Limited	13-Jul-22	NCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
226	128 Securities (Pvt.) Limited	1-Jul-22	NCPL/C/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
227	First Equity Modaraba - Audit of CM	24-Jun-22	NCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
228	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
229	Dawood Equities Limited - Audit of CM	24-Jun-22	NCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
230	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
231	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
232	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
233	Gul Dhani Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
234	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
235	BMA Chundrigar Road Saving Fund	23-Jun-22	NCPL/C/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
236	Akhai Securities (Private) Limited	21-Jun-22	NCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
237	Akhai Securities (Private) Limited	17-Jun-22	NCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
238	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
239	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
240	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-23	NCPL/CRO/192/23	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
241	Azee Securities (Pvt.) Limited	30-May-22	NCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
242	Azee Securities (Pvt.) Limited	24-May-22	NCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
243	HMC Stocks (Pvt.) Limited	23-May-22	NCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
244	B & B Securities (Pvt.) Limited	19-May-22	NCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
245	B & B Securities (Pvt.) Limited	17-May-22	NCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
246	HMC Stocks (Pvt.) Limited	17-May-22	NCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
247	Horizon Securities Limited	17-May-22	NCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 111(a) and as Trading Financier under Rule 191(a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
248	ASDA Securities (Pvt.) Limited	17-May-22	NCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
249	Askari Asset Allocation Fund	16-May-22	NCPL/C/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
250	Dawood Equities Limited	11-May-22	NCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
251	Dawood Equities Limited	11-May-22	NCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
252	AWT Islamic Income Fund	29-Apr-22	NCPL/C/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
253	Fikree's (Pvt.) Limited	20-Apr-22	NCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
254	AKD Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/80/22	Admonished under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
255	Akhai Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
256	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
257	Firee's (Pvt.) Limited	18-Apr-22	NCPL/CRO/81/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
258	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
259	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
260	KP Securities (Pvt.) Limited	29-Mar-22	NCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
261	Allied Securities (Pvt.) Limited	28-Mar-22	NCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
262	Strongman Securities (Pvt.) Limited	22-Mar-22	NCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
263	Gul Dhami Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
264	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
265	Firee's Privates Limited	21-Mar-22	NCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
266	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
267	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
268	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
269	Strongman Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
270	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
271	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
272	Fairway Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
273	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
274	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
275	Networth Securities Limited	18-Mar-22	NCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
276	Friendly Securities (Pvt.) Limited	17-Mar-22	NCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
277	ABM Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
278	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
279	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
280	Patel Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
281	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
282	A.I. Securities (Pvt.) Limited	4-Mar-22	NCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
283	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
284	Royal Securities (Pvt.) Limited	3-Mar-22	NCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
285	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
286	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
287	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
288	Abbasi Securities (Pvt.) Limited	14-Jan-22	NCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
289	Pearl Securities Limited - TRR	7-Jan-22	NCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
290	First National Equities Limited - TRR	7-Jan-22	NCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
291	JSK Securities Limited - JIT	7-Jan-22	NCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
292	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
293	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
294	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
295	AKI Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CRO/398/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
296	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
297	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
298	Dawood Equities Limited	17-Dec-21	NCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
299	High Land Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
300	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
301	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/397/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
302	Rahat Securities Limited - Audit of CM	26-Nov-21	NCPL/CRO/396/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
303	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
304	Shajarak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
305	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
306	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/392/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
307	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/391/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
308	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
309	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
310	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
311	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/387/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
312	JSK Securities Limited	25-Nov-21	NCPL/CRO/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
313	Friendly Securities (Pvt.) Limited	16-Nov-21	NCPL/CRO/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
314	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
315	JSK Securities Limited	16-Nov-21	NCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
316	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCPL/CRO/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
317	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCPL/CRO/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

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