

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NC CPL/CRO/232/21	Revocation of Restriction of Access to Services
2	Vantage Commodities (Pvt.) Limited	18-Jun-21	NC CPL/CRO/231/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
3	Q. Ain Khanani Securities (Pvt.) Limited	16-Jun-21	NC CPL/CRO/230/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
4	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NC CPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
5	Integrated Equities Limited - TRR	11-Jun-21	NC CPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
6	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NC CPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
7	Saya Securities (Pvt.) Limited - TRR	11-Jun-21	NC CPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
8	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NC CPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
9	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NC CPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
10	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NC CPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
11	Khawaja Securities (Pvt.) Limited	28-May-21	NC CPL/CS/141/21	Termination as Margin Trading Finnee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
12	Azee Securities (Pvt.) Limited	25-May-21	NC CPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
13	Azee Securities (Pvt.) Limited	25-May-21	NC CPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
14	Infinite Securities Limited	18-May-21	NC CPL/CRO/212/21	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
15	MAS Capital Securities (Pvt.) Limited	4-May-21	NC CPL/CS/97/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
16	BMA Capital Management Limited - ISI	3-May-21	NC CPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
17	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NC CPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
18	HMC Stocks (Pvt.) Limited	3-May-21	NC CPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
19	K & Global Capital (Pvt.) Limited	3-May-21	NC CPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
20	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NC CPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
21	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NC CPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
22	RAH Securities (Pvt.) Limited	3-May-21	NC CPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
23	First National Equities Limited - TRR	3-May-21	NC CPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
24	Ala Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NC CPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
25	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NC CPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
26	Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NC CPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
27	Bawany Securities (Pvt.) Limited	23-Apr-21	NC CPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
28	Amer Securities (Pvt) Ltd	23-Apr-21	NC CPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
29	AKY Securities Private Limited	23-Apr-21	NC CPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
30	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NC CPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
31	Salman Majed Securities (Pvt.) Limited	23-Apr-21	NC CPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
32	AI Securities Private Limited	23-Apr-21	NC CPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
33	Akhal Securities Private Limited	23-Apr-21	NC CPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
34	Fikree's Private Limited	16-Apr-21	NC CPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
35	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NC CPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
36	Dawood Equities Limited - TRR	16-Apr-21	NC CPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
37	We Financial Services Limited	16-Apr-21	NC CPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
38	ACM Gold (Pvt.) Limited	14-Apr-21	NC CPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
39	ACM Gold (Pvt.) Limited	12-Apr-21	NC CPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
40	Infinite Securities Limited	9-Apr-21	NC CPL/CRO/177/21	Revocation of Restriction of Access to Services
41	Icon capital Management (Pvt.) Limited	8-Apr-21	NC CPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
42	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NC CPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
43	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NC CPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
44	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NC CPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
45	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NC CPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
46	Zafar Moti Capital Securities (Pvt.) Limited - JIT	26-Mar-21	NC CPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
47	Mismaniar Financials (Pvt.) Limited	22-Mar-21	NC CPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
48	SAAO Capital (Pvt) Limited	22-Mar-21	NC CPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
49	Pearl Securities Limited	22-Mar-21	NC CPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
50	Spectrum Securities Limited - JIT	10-Mar-21	NC CPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
51	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NC CPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
52	Highland Securities Pvt limited - TRR	9-Mar-21	NC CPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
53	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NC CPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
54	Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NC CPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
55	Continental Capital Management Pvt Limited	9-Mar-21	NC CPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
56	We Financial Services Limited	9-Mar-21	NC CPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
57	Brains Securities (Pvt.) Ltd	9-Mar-21	NC CPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
58	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
59	Prime Securities (Pvt) Limited	15-Feb-21	NC CPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
60	B & B Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
61	Azee Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
62	Merchant Investments (Pvt.) Limited	15-Feb-21	NC CPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
63	Khanani Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
64	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
65	Iqbal Usman Kodvay Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
66	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
67	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NC CPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
68	We Financial Services Limited	3-Feb-21	NC CPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
69	Motiwala Securities (Pvt.) Limited	27-Jan-21	NC CPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
70	Royal Securities (Pvt.) Limited	26-Jan-21	NC CPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
71	128 Securities Pvt Limited	25-Jan-21	NC CPL/CRO/27/21	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed
72	Time Securities (Pvt) Limited - JIT	25-Jan-21	NC CPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
73	Mismaniar Financials Private Limited - JIT	25-Jan-21	NC CPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
74	Friendly Securities Private Limited - JIT	25-Jan-21	NC CPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
75	Shahar Capital Private Limited - TRR	15-Jan-21	NC CPL/CRO/87/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
76	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NC CPL/CRO/77/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
77	Pearl Securities Limited	11-Jan-21	NC CPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP
78	Infinite Securities Limited	11-Jan-21	NC CPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
79	Abbasi Securities (Pvt.) Limited	4-Jan-21	NC CPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015
80	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NC CPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
81	Spinzer Equities (Pvt.) Limited	31-Dec-20	NC CPL/CRO/256/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

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S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
82	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCCP/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
83	Taurus Securities Limited	31-Dec-20	NCCP/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
84	Dawood Equities Limited	31-Dec-20	NCCP/CRO/359/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
85	HP. Byramji & Co. (Pvt.) Limited	24-Dec-20	NCCP/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
86	Progressive Securities (Pvt.) Limited	11-Dec-20	NCCP/CRO/353/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
87	Pracm Securities (Pvt.) Limited	11-Dec-20	NCCP/CRO/352/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
88	Khawaja Securities (Pvt.) Limited	11-Dec-20	NCCP/CRO/351/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
89	ASA Stocks (Pvt.) Limited	11-Dec-20	NCCP/CRO/350/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
90	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCCP/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
91	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCCP/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
92	Amer Securities (Pvt.) Limited	26-Nov-20	NCCP/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
93	Akhai Securities (Pvt) Limited	12-Nov-20	NCCP/CRO/333/20	Revocation of Restriction of Access to Services
94	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCCP/CRO/332/20	Revocation of Restriction of Access to Services
95	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCCP/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
96	Akhai Securities (Pvt) Limited	10-Nov-20	NCCP/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
97	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCCP/CRO/327/20	Revocation of Restriction of Access to Services
98	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCCP/CRO/313/20	Revocation of Restriction of Access to Services
99	We Financials Services Limited	3-Nov-20	NCCP/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
100	Amer Securities (Pvt.) Limited	3-Nov-20	NCCP/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
101	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCCP/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
102	Fairway Securities (Pvt.) Limited	3-Nov-20	NCCP/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
103	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCCP/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
104	A.I Securities (Pvt.) Limited	2-Nov-20	NCCP/CRO/305/20	Revocation of Restriction of Access to Services
105	A.I Securities (Pvt.) Limited	29-Oct-20	NCCP/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
106	Salman Majeed Sec	27-Oct-20	NCCP/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
107	Rafi Securities (Pvt.) Limited	27-Oct-20	NCCP/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
108	Memon Securities (Pvt.) Limited	27-Oct-20	NCCP/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
109	Next Capital Limited	27-Oct-20	NCCP/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
110	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCCP/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
111	Brains Securities (Pvt.) Ltd	27-Oct-20	NCCP/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
112	Topline Securities Limited	27-Oct-20	NCCP/CRO/294/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
113	Patel Securities Pvt Limited	27-Oct-20	NCCP/CRO/288/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
114	Millennium Brokage (Pvt.) Limited	27-Oct-20	NCCP/CRO/292/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
115	Xpert Securities (Pvt.) Limited	7-Oct-20	NCCP/CRO/286/20	Revocation of Restriction of Access to Services
116	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCCP/CRO/285/20	Revocation of Restriction of Access to Services
117	Reliance Securities Limited	29-Sep-20	NCCP/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
118	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCCP/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
119	Arif Latif securities Pvt Limited	28-Sep-20	NCCP/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
120	Fikree's (Pvt) Ltd	28-Sep-20	NCCP/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
121	Kosmopolitan Securities	28-Sep-20	NCCP/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
122	Cedar Capital (Pvt.) Limited	28-Sep-20	NCCP/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
123	General Investments & Securities (Pvt) Limited	28-Sep-20	NCCP/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
124	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCCP/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
125	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCCP/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
126	FM Securities (Pvt) Limited	18-Sep-20	NCCP/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
127	New Peak Securities (Pvt.) Limited	18-Sep-20	NCCP/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
128	Arch Capital Securities (Pvt.) Limited	18-Sep-20	NCCP/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
129	ASDA Securities (Pvt.) Limited	3-Sep-20	NCCP/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
130	Amer Securities (Pvt.) Limited	18-Aug-20	NCCP/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
131	We Financial Services Limited	18-Aug-20	NCCP/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
132	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
133	Dattoo Securities (Pvt.) Limited - TRR	17-Aug-20	NCCP/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
134	Eleven Stars Securities (Pvt.) Limited - TRR	17-Aug-20	NCCP/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
135	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
136	Interactive Sec (Pvt.) Limited - TRR	17-Aug-20	NCCP/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
137	Mismaniar Financials (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
138	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
139	128 securities (Pvt) Limited	12-Aug-20	NCCP/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
140	Horizon Securities Limited	30-Jul-20	NCCP/CS/263/20	Termination of SLB account on account of Self Termination
141	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCCP/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
142	Patel Securities (Pvt.) Limited	14-Jul-20	NCCP/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
143	Patel Securities (Pvt.) Limited	14-Jul-20	NCCP/CRO/221/20	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
144	Askari Securities (Pvt) Limited	3-Jul-20	NCCP/CRO/215/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
145	Summit Capital (Pvt) Limited	3-Jul-20	NCCP/CRO/214/20	Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
146	SAAO Capital (Pvt.) Limited	3-Jul-20	NCCP/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
147	Sethi Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
148	Royal Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
149	Dossiani Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
150	Growth Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
151	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
152	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
153	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
154	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
155	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCCP/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
156	Eblvir Securities Pakistan (Pvt.) Limited	9-Jun-20	NCCP/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
157	Vector Securities (Pvt) Limited	18-May-20	NCCP/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
158	First Street Capital (Pvt.) Limited	15-May-20	NCCP/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
159	Mayari Securities (Pvt.) Limited	5-May-20	NCCP/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
160	Bawa Securities (Pvt.) Limited	5-May-20	NCCP/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
161	Falki Capital (Pvt.) Limited	5-May-20	NCCP/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
162	Integrated Equities Limited	5-May-20	NCCP/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
163	Rahat Securities (Pvt.) Limited	5-May-20	NCCP/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
164	ASDA Securities Private Limited-TRR	5-May-20	NCCP/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
165	Zillion Capital Securities Private Limited-TRR	5-May-20	NCCP/CRO/170/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
166	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCCP/CS/185/2020	Termination under Regulation 18.1.1(i) of NCPL Regulations, 2015 on account of Self Termination
167	Allied Bank Limited	28-Apr-20	NCCP/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
168	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCCP/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
169	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCCP/CRO/166/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
170	Bridge Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/168/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
171	Aad Mustafa Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/167/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
172	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
173	First Street Capital (Pvt.) Limited	17-Apr-20	NCCP/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCPL Regulations, 2015.
174	Vector Securities (Pvt) Limited	17-Apr-20	NCCP/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
175	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCCP/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
176	Alfa Adhi Securities (Pvt) Limited	15-Apr-20	NCCP/CRO/147/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
177	Escorts Capital Limited	26-Mar-20	NCCP/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
178	Akhai Securities (Pvt) Limited	24-Mar-20	NCCP/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
179	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCCP/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
180	Akhai Securities (Pvt) Limited	17-Mar-20	NCCP/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
181	JSK Securities Ltd	17-Mar-20	NCCP/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
182	ASDA Securities (Pvt) Limited	17-Mar-20	NCCP/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
183	Amer Securities (Pvt.) Limited	17-Mar-20	NCCP/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
184	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCCP/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
185	Amer Securities (Pvt.) Limited	13-Mar-20	NCCP/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
186	R.A Securities (Pvt) Limited	9-Mar-20	NCCP/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
187	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCCP/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
188	Reliance Securities Limited	17-Feb-20	NCCP/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
189	Galaxy Capital Securities (Pvt) limited	14-Feb-20	NCCP/CRO/94/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
190	Prime Securities (Pvt) Limited	14-Feb-20	NCCP/CRO/95/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
191	Asian Securities (Pvt) Limited	14-Feb-20	NCCP/CRO/96/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
192	HH Misbah Securities (Pvt) Limited	14-Feb-20	NCCP/CRO/97/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
193	RAH Securities (Pvt) Limited	14-Feb-20	NCPL/CRO/99/20	Order issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
194	K&I Global Capital (Pvt) Limited	14-Feb-20	NCCP/CRO/98/20	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
195	AMCAP Securities (Pvt) Limited	11-Feb-20	NCCP/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
196	Azee Securities (Pvt) Limited	10-Feb-20	NCCP/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
197	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
198	Din Capital Limited	23-Jan-20	NCCP/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
199	Unex Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
200	Concordia Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
201	Dawood Equities Limited	27-Dec-19	NCPL/CRO/216/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
202	Dattoo Securities (Pvt) Limited	27-Dec-19	NCPL/CRO/211/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
203	ASDA Securities (Pvt) Limited	19-Dec-19	NCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
204	IAK Securities (Pvt.) Ltd	18-Dec-19	NCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
205	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
206	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
207	Ayub Chaudhry Investments Pvt Ltd	13-Dec-19	NCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
208	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
209	AAA Securities Pvt Ltd	22-Nov-19	NCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
210	Rafi Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
211	Fair Edge Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
212	Highland Securities Pvt Limited	22-Nov-19	NCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
213	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
214	Xpert Securities (Pvt.) Limited	18-Nov-19	NCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
215	Baba Equities (Pvt.) Limited	7-Nov-19	NCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
216	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
217	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
218	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCPL Regulations, 2015 on account of notice issued by SECP
219	Gul Dhami Securities (Pvt) Limited	4-Oct-19	NCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
220	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
221	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
222	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
223	Memon Securities (Pvt.) Limited	24-Sep-19	NCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
224	Khawaja Securities Pvt Limited	23-Sep-19	NCPL/CRO/124/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
225	Insight securities (Pvt.) Limited	23-Sep-19	NCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
226	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
227	Elvir Securities (Pvt) Limited	17-Sep-19	NCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
228	Asda Securities (Pvt.) Limited	17-Sep-19	NCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
229	We Financial Services Limited	16-Sep-19	NCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
230	Baba Equities (Pvt.) Limited	16-Sep-19	NCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
231	Amer Securities (Pvt.) Limited	16-Sep-19	NCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
232	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
233	We Financial Services Limited	6-Sep-19	NCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
234	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
235	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
236	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
237	Multiline Securities (Pvt.) Limited	29-Jul-19	NCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
238	Al-Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCPL/CS/272/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
239	MF Stocks (Pvt.) Limited	25-Jul-19	NCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
240	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
241	IAK Securities (Pvt.) Limited	18-Jul-19	NCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
242	IAK Securities (Pvt.) Limited	16-Jul-19	NCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
243	Shajarpak Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
244	MAAN Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
245	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
246	Azee Securities (Pvt) Limited	15-Jul-19	NCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
247	Azee Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
248	KP Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
249	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
250	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
251	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
252	AHKD Securities (Pvt.) Limited	5-Jul-19	NCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
253	Reliance Securities Limited	1-Jul-19	NCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
254	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
255	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
256	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
257	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
258	RELIANCE SECURITIES LIMITED	18-Jun-19	NCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
259	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCPL/CS/198/19	Termination of Margin Financier and Finneece accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
260	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCPL/CRO/86/19	Order issued under Regulation 14.3 of NCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
261	ASA STOCKS PRIVATE LIMITED	23-May-19	NCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
262	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
263	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
264	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCPL/CRO/72/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
265	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
266	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
267	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
268	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
269	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCPL/CRO/61/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
270	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
271	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
272	FORTUNE SECURITIES LIMITED	7-May-19	NCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCPL Regulations, 2015 on account of matter pertaining to submission of NCB
273	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCPL/CRO/62/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
274	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCPL/CS/158/19	Termination of Trading Finneece ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
275	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CRO/56/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
276	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CS/57/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
277	DIN CAPITAL LIMITED	16-Apr-19	NCPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
278	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCPL/CS/55/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
279	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
280	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
281	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/53/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
282	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
283	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
284	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
285	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
286	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
287	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCPL/CRO/38/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
288	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
289	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
290	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCPL Regulations, 2015.
291	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
292	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
293	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
294	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
295	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations, 2015.
296	FOUNDATION SECURITIES (PVT.) LTD	12-Mar-19	NCPL/CS/35/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
297	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
298	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
299	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
300	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCPL Regulations, 2015 On account of matters identified under Joint Inspection
301	128 SECURITIES (PVT) LTD.	19-Feb-19	NCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
302	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
303	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
304	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
305	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/25/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
306	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
307	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
308	NETWORTH SECURITIES LIMITED	18-Feb-19	NCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
309	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/28/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
310	REF EQUITY (PVT) LTD	29-Jan-19	NCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
311	HMC STOCKS (PVT) LTD	23-Jan-19	NCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
312	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
313	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
314	HMC STOCKS (PVT) LTD	16-Jan-19	NCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
315	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
316	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
317	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
318	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCPL/CRO/1/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
319	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
320	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
321	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
322	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
323	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCPL/CRO/221/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
324	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCPL/CRO/222/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
325	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCPL/CRO/223/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
326	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
327	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
328	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
329	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
330	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
331	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
332	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
333	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
334	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/197/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
335	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
336	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
337	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/190/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
338	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/189/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
339	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/188/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
340	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
341	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
342	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
343	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
344	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 On account of matter pertaining to submission of NCB
345	AZEE SECURITIES	16-Oct-18	NCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
346	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
347	CAMCO (PVT.) LIMITED	12-Oct-18	NCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
348	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
349	INA SECURITIES (PVT) LTD	9-Oct-18	NCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
350	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
351	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
352	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCPL/CRO/171/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
353	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/172/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
354	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCPL/CRO/169/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
355	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
356	CAMCO (PVT.) LIMITED	18-Sep-18	NCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
357	INA SECURITIES (PVT) LTD	18-Sep-18	NCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
358	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
359	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
360	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
361	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
362	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
363	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
364	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
365	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
366	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCPL/CRO/152/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
367	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCPL/CRO/146/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
368	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCPL/CRO/147/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
369	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
370	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
371	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
372	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
373	DIM SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
374	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/139/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
375	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/141/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
376	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
377	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
378	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
379	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
380	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
381	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/127/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
382	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCPL/CRO/117/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015



National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
383	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCCP/CRO/126/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
384	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCP/CRO/128/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
385	RAHAT SECURITIES LIMITED	26-Jul-18	NCCP/CRO/125/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
386	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCCP/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
387	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCCP/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
388	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCCP/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
389	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCCP/CRO/90/18	Warning issued on account of matters forwarded by the Commission
390	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCCP/CRO/92/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
391	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/107/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
392	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCCP/CRO/108/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
393	FIRST EQUITY MODARABA	17-Jul-18	NCCP/CRO/106/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
394	IQBAL USMAN KODVAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/89/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
395	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCCP/CRO/91/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
396	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCCP/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
397	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCCP/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
398	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCCP/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
399	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCCP/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
400	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCCP/CRO/88/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
401	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCCP/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
402	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCCP/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
403	AWT INVESTMENT LIMITED	27-Jun-18	NCCP/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
404	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCCP/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
405	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCCP/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
406	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCCP/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
407	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCP/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
408	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCP/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
409	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCCP/CRO/75/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
410	DIN CAPITAL LIMITED	14-Jun-18	NCCP/CRO/74/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
411	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCCP/CRO/76/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
412	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCCP/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
413	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCCP/CRO/73/18	Warning issued on account of matters forwarded by the Commission
414	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCCP/CRO/72/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
415	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCCP/CRO/70/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
416	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCCP/CRO/71/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
417	TAURUS SECURITIES LIMITED	8-Jun-18	NCCP/CRO/69/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
418	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCCP/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
419	ASKARI SECURITIES LIMITED	18-May-18	NCCP/CRO/67/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
420	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCCP/CRO/68/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
421	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCCP/CRO/66/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
422	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCCP/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
423	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCCP/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
424	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCCP/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self termination
425	MANNOD CAPITAL (PVT.) LIMITED	20-Apr-18	NCCP/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
426	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/44/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
427	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/45/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
428	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/46/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
429	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCCP/CRO/47/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
430	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCCP/CRO/43/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
431	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCP/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
432	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCP/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
433	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
434	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/28/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
435	AXIS GLOBAL LIMITED	12-Mar-18	NCCP/CRO/33/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
436	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCCP/CRO/29/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
437	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCCP/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
438	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/30/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
439	SHAFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCCP/CRO/27/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
440	TOPLINE SECURITIES LIMITED	12-Mar-18	NCCP/CRO/32/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
441	F. M. SECURITIES (PVT.) LTD.	9-Mar-18	NCCP/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
442	128 SECURITIES (PVT) LTD.	1-Mar-18	NCCP/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
443	ALI HUSAIN RAJABALI LTD	23-Feb-18	NCCP/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
444	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCCP/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
445	KHAYYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCCP/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
446	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCCP/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
447	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCCP/CRO/8/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
448	JSK SECURITIES LTD	22-Jan-18	NCCP/CRO/10/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
449	RELANCE SECURITIES LIMITED	22-Jan-18	NCCP/CRO/6/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
450	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCCP/CRO/7/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
451	XPERT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCCP/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
452	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCCP/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
453	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCCP/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
454	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX

Updated till June 30, 2021.