

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Alpha Capital (Pvt.) Limited	27-Jul-23	NCCPL/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
2	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCCPL/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
3	Darson Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
4	Msmnjar Financials (Pvt.) Limited	27-Jul-23	NCCPL/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
5	KTrade Securities Limited	27-Jul-23	NCCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
6	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
7	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
8	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
9	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
10	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCCPL/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
11	CAMCO (Pvt.) Limited	18-Jul-23	NCCPL/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
12	Saao Capital (Pvt.) Limited	17-Jul-23	NCCPL/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
13	Saz Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCCPL/CRO/152/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
14	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCCPL/CRO/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
15	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
16	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
17	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
18	M.M. Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
19	N. U. A. Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
20	Spinzor Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
21	Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23	NCCPL/CRO/145/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
22	Alfalaf CLSA Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
23	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
24	Msmnjar Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
25	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
26	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
27	Askari Securities Limited - Audit of CM	16-Jun-23	NCCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
28	Dossanis Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
29	Venus Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
30	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
31	Gul Dhami Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
32	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
33	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
34	Askari Securities Limited	26-May-23	NCCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
35	CMA Securities (Pvt.) Limited	19-May-23	NCCPL/CRO/135/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
36	Xpert Securities Limited	17-May-23	NCCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
37	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
38	Msmnjar Financials (Pvt.) Limited	20-Apr-23	NCCPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
39	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CRO/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
40	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCPL/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
41	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
42	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/112/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
43	Value Stock & Commodities (Pvt.) Limited - Showcause & TRR	12-Apr-23	NCCPL/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of Inspection conducted under Joint Inspection Regulations
44	Time Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
45	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
46	Bawany Securities (Pvt.) Limited	12-Apr-23	NCCPL/CRO/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
47	National Bank of Pakistan	12-Apr-23	NCCPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
48	Cedar Capital (Pvt.) Limited	11-Apr-23	NCCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
49	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
50	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
51	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
52	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCCPL/CRO/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
53	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
54	Brains Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
55	Axis Global Limited.(Pvt.) Limited	7-Apr-23	NCCPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

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56	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
57	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
58	Horizon Securities Limited	24-Mar-23	NCCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCCPL Regulations, 2015
59	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
60	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
61	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
62	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
63	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCCPL/CRO/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
64	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCCPL/CRO/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
65	Pasha Securities (Pvt.) Limited	17-Mar-23	NCCPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
66	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
67	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCPL/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
68	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
69	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
70	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
71	Mismaniar Financials (Pvt.) Limited	16-Mar-23	NCCPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
72	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015
73	Abu Ali Habib Securities (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
74	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
75	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CRO/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
76	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
77	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CRO/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
78	Xpert Securities Limited	9-Mar-23	NCCPL/CRO/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
79	RAH Securities (Pvt.) Limited	17-Feb-23	NCCPL/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
80	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCCPL/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
81	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCPL/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
82	We Financials Services Limited	15-Feb-23	NCCPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCCPL Regulations, 2015
83	Asian Securities Limited	14-Feb-23	NCCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
84	Market 786 (Pvt.) Limited	8-Feb-23	NCCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
85	DJM Securities Limited - TRR	3-Feb-23	NCCPL/CRO/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
86	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
87	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCCPL/CRO/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
88	JSK Securities Limited - LSI	3-Feb-23	NCCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
89	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCCPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
90	Q. Ain Khanani Securities (Pvt.) Limited	2-Feb-23	NCCPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
91	RAH Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/39/23	Termination of Margin Financier, Margin Financee, Trading Financier, Trading Financee and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
92	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
93	CMA Securities (Pvt.) Limited	18-Jan-23	NCCPL/CRO/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
94	Saao Capital (Pvt.) Limited	18-Jan-23	NCCPL/CRO/8/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
95	Saao Capital (Pvt.) Limited	17-Jan-23	NCCPL/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
96	Merchant Investments (Pvt.) Limited	13-Jan-23	NCCPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
97	ACM Global (Pvt.) Limited	30-Dec-22	NCCPL/CRO/262/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
98	GPH Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
99	High Land Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
100	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCCPL/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
101	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCCPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
102	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCCPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
103	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCCPL/CRO/232/22	Restriction of access to services under clause 6(i) of Securities Brokers (Licensing and Operations) Regulations, 2016
104	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCCPL/CRO/230/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
105	MRA Securities Limited - LSI	25-Nov-22	NCCPL/CRO/229/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
106	Royal Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
107	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
108	Azee Securities (Pvt.) Limited	15-Nov-22	NCCPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
109	A.S. Securities (Pvt.) Limited	10-Nov-22	NCCPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
110	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCCPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
111	ASDA Securities (Pvt.) Limited	18-Oct-22	NCCPL/CRO/215/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
112	Xpert Securities Limited	11-Oct-22	NCCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
113	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCCPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
114	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
115	Cedar Capital (Pvt.) Limited	12-Sep-22	NCCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
116	Ocean Securities Limited	31-Aug-22	NCCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
117	ASDA Securities (Pvt.) Limited	17-Aug-22	NCCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
118	Ocean Securities Limited	16-Aug-22	NCCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
119	ASDA Securities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
120	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.

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121	Horizon Securities Limited	16-Aug-22	NCCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
122	AKD Securities Limited (Formerly: BIFL Securities Limited)	10-Aug-22	NCCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
123	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
124	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
125	Bawany Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
126	Alfalah CLSA Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
127	Msmianar Financials (Pvt.) Limited	10-Aug-22	NCCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
128	Akhai Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
129	Friendly Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
130	RAH Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
131	SAAO Capital (Pvt.) Limited	10-Aug-22	NCCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
132	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
133	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
134	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
135	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
136	Khanani Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
137	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
138	Horizon Securities Limited	19-Jul-22	NCCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
139	ASDA Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
140	Khanani Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
141	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
142	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
143	Xpert Securities Limited	18-Jul-22	NCCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
144	MRA Securities Limited	13-Jul-22	NCCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
145	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
146	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
147	First Equity Modaraba	13-Jul-22	NCCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
148	Dossiani's Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
149	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
150	Gazipoura Securities & Services (Pvt.) Limited	13-Jul-22	NCCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
151	128 Securities (Pvt.) Limited	1-Jul-22	NCCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
152	First Equity Modaraba - Audit of CM	24-Jun-22	NCCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
153	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
154	Dawood Equities Limited - Audit of CM	24-Jun-22	NCCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
155	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
156	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
157	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
158	Gul Dhani Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
159	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
160	BMA Chundrigar Road Saving Fund	23-Jun-22	NCCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
161	Akhai Securities (Private) Limited	21-Jun-22	NCCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
162	Akhai Securities (Private) Limited	17-Jun-22	NCCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
163	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
164	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
165	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
166	Azee Securities (Pvt.) Limited	30-May-22	NCCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
167	Azee Securities (Pvt.) Limited	24-May-22	NCCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
168	HMC Stocks (Pvt.) Limited	23-May-22	NCCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
169	B & B Securities (Pvt.) Limited	19-May-22	NCCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
170	B & B Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
171	HMC Stocks (Pvt.) Limited	17-May-22	NCCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
172	Horizon Securities Limited	17-May-22	NCCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
173	ASDA Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
174	Askari Asset Allocation Fund	16-May-22	NCCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
175	Dawood Equities Limited	11-May-22	NCCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
176	Dawood Equities Limited	11-May-22	NCCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
177	AWT Islamic Income Fund	29-Apr-22	NCCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
178	Fikree's (Pvt.) Limited	20-Apr-22	NCCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
179	AKD Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/90/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
180	Akhai Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
181	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
182	Fikree's (Pvt.) Limited	18-Apr-22	NCCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
183	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
184	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
185	KP Securities (Pvt.) Limited	29-Mar-22	NCCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
186	Allied Securities (Pvt.) Limited	28-Mar-22	NCCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
187	Strongman Securities (Pvt.) Limited	22-Mar-22	NCCPL/CRO/776/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
188	Gul Dhami Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
189	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
190	Fikree's Private Limited	21-Mar-22	NCCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
191	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
192	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
193	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
194	Strongman Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
195	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
196	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
197	Fairway Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
198	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
199	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
200	Networth Securities Limited	18-Mar-22	NCCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
201	Friendly Securities (Pvt.) Limited	17-Mar-22	NCCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
202	ABM Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
203	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
204	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
205	Patel Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
206	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
207	A.I. Securities (Pvt.) Limited	4-Mar-22	NCCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
208	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
209	Royal Securities (Pvt.) Limited	3-Mar-22	NCCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
210	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
211	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
212	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
213	Albasi Securities (Pvt.) Limited	14-Jan-22	NCCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
214	Pearl Securities Limited - TRR	7-Jan-22	NCCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
215	First National Equities Limited - TRR	7-Jan-22	NCCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
216	JSK Securities Limited - JIT	7-Jan-22	NCCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
217	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
218	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
219	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
220	AKY Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/398/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
221	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
222	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
223	Dawood Equities Limited	17-Dec-21	NCCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
224	High Land Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
225	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
226	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/397/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
227	Rahat Securities Limited - Audit of CM	26-Nov-21	NCCPL/CRO/396/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
228	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
229	Shajarpak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
230	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
231	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/392/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
232	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/391/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
233	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
234	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
235	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
236	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/387/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
237	JSK Securities Limited	25-Nov-21	NCCPL/CRO/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
238	Friendly Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
239	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
240	JSK Securities Limited	16-Nov-21	NCCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
241	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCCPL/CRO/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
242	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCCPL/CRO/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
243	JS Value Fund	22-Oct-21	NCCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
244	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
245	Friendly Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
246	We Financial Services Limited	18-Oct-21	NCCPL/CRO/363/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
247	Azee Securities (Pvt.) Limited	13-Oct-21	NCCPL/CRO/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
248	Azee Securities (Pvt.) Limited	7-Oct-21	NCCPL/CRO/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
249	Adam Securities Limited - ISI	17-Sep-21	NCCPL/CRO/349/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
250	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCCPL/CRO/350/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
251	WE Financial Services Limited	17-Sep-21	NCCPL/CRO/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
252	Falki Capital Private Limited	17-Sep-21	NCCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
253	Ahsam Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
254	HP Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
255	Royal Securities (Pvt.) Limited	10-Sep-21	NCCPL/CRO/347/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
256	Royal Securities (Pvt.) Limited	8-Sep-21	NCCPL/CRO/345/21	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
257	MAC Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
258	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
259	Msmianar Financials (Pvt.) Limited	13-Aug-21	NCCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
260	DIM Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/342/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
261	Salm Sozer Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
262	Time Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/340/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
263	General Investments & Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
264	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
265	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
266	Investlink Capital (Pvt.) Limited	9-Jul-21	NCCPL/CRO/250/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
267	Fikree's (Pvt.) Limited	9-Jul-21	NCCPL/CRO/249/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
268	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
269	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
270	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCCPL/CRO/251/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
271	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/244/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
272	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/234/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
273	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/235/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
274	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
275	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/237/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
276	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
277	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCCPL/CRO/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
278	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
279	Salm Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
280	Amer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/240/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
281	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/245/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
282	Pearl Securities Limited - Audit of CM	25-Jun-21	NCCPL/CRO/246/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
283	Axis Global Limited - Audit of CM	25-Jun-21	NCCPL/CRO/242/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
284	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	Revocation of Restriction of Access to Services
285	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/231/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
286	Q. Ain Khanani Securities (Pvt.) Limited	16-Jun-21	NCCPL/CRO/230/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
287	Bawan Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
288	Integrated Equities Limited - TRR	11-Jun-21	NCCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
289	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
290	Sava Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
291	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
292	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NCCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
293	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NCCPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
294	Khawaja Securities (Pvt.) Limited	28-May-21	NCCPL/CS/141/21	Termination as Margin Trading Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
295	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
296	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
297	Infinite Securities Limited	18-May-21	NCCPL/CRO/212/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
298	MAS Capital Securities (Pvt.) Limited	4-May-21	NCCPL/CS/9/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
299	BMA Capital Management Limited - ISI	3-May-21	NCCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
300	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
301	HMC Stocks (Pvt.) Limited	3-May-21	NCCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
302	K & Global Capital (Pvt.) Limited	3-May-21	NCCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
303	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
304	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
305	RAH Securities (Pvt.) Limited	3-May-21	NCCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
306	First National Equities Limited - TRR	3-May-21	NCCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
307	Abu Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
308	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
309	Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
310	Bawan Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
311	Amer Securities (Pvt) Ltd	23-Apr-21	NCCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
312	AKY Securities Private Limited	23-Apr-21	NCCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
313	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
314	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
315	AI Securities Private Limited	23-Apr-21	NCCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
316	Akhai Securities Private Limited	23-Apr-21	NCCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
317	Fikree's Private Limited	16-Apr-21	NCCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
318	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
319	Dawood Equities Limited - TRR	16-Apr-21	NCCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
320	We Financial Services Limited	16-Apr-21	NCCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
321	ACM Gold (Pvt.) Limited	14-Apr-21	NCCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
322	ACM Gold (Pvt.) Limited	12-Apr-21	NCCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
323	Infinite Securities Limited	9-Apr-21	NCCPL/CRO/177/21	Revocation of Restriction of Access to Services
324	Icon capital Management (Pvt.) Limited	8-Apr-21	NCCPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
325	Salm Sozer Securities (Pvt.) Limited	26-Mar-21	NCCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
326	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
327	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
328	Salm Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
329	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
330	Msmianar Financials (Pvt.) Limited	22-Mar-21	NCCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
331	SAAO Capital (Pvt.) Limited	22-Mar-21	NCCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
332	Pearl Securities Limited	22-Mar-21	NCCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
333	Spectrum Securities Limited - JIT	10-Mar-21	NCCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
334	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
335	Highland Securities Pvt Limited - TRR	9-Mar-21	NCCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
336	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
337	Q.Ain Khani Securities (Pvt.) Limited	9-Mar-21	NCCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
338	Continental Capital Management Pvt Limited	9-Mar-21	NCCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
339	We Financial Services Limited	9-Mar-21	NCCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
340	Brains Securities (Pvt.) Ltd	9-Mar-21	NCCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
341	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
342	Prime Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
343	B & B Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
344	Azee Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
345	Merchant Investments (Pvt.) Limited	15-Feb-21	NCCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
346	Khanani Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
347	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
348	Iqbal Usman Kodvavi Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
349	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
350	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
351	We Financial Services Limited	3-Feb-21	NCCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
352	Motiwala Securities (Pvt.) Limited	27-Jan-21	NCCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
353	Royal Securities (Pvt.) Limited	26-Jan-21	NCCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
354	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed
355	Time Securities (Pvt) Limited - JIT	25-Jan-21	NCCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
356	Msmianar Financials Private Limited - JIT	25-Jan-21	NCCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
357	Friendly Securities Private Limited - JIT	25-Jan-21	NCCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
358	Shajar Capital Private Limited - TRR	15-Jan-21	NCCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
359	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
360	Pearl Securities Limited	11-Jan-21	NCCPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP
361	Infinite Securities Limited	11-Jan-21	NCCPL/CRO/04/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
362	Abbasi Securities (Pvt.) Limited	4-Jan-21	NCCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015
363	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
364	Spitzer Equities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
365	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
366	Taurus Securities Limited	31-Dec-20	NCCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
367	Dawood Equities Limited - Audit of CM	31-Dec-20	NCCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
368	HP. Byrami & Co. (Pvt.) Limited	24-Dec-20	NCCPL/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
369	Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/353/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
370	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
371	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
372	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
373	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
374	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
375	Amer Securities (Pvt.) Limited	26-Nov-20	NCCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
376	Akhai Securities (Pvt) Limited	12-Nov-20	NCCPL/CRO/333/20	Revocation of Restriction of Access to Services
377	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCCPL/CRO/332/20	Revocation of Restriction of Access to Services
378	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
379	Akhai Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
380	Q. Ain Khani Securities (Pvt.) Limited	10-Nov-20	NCCPL/CRO/327/20	Revocation of Restriction of Access to Services
381	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCCPL/CRO/313/20	Revocation of Restriction of Access to Services
382	We Financials Services Limited	3-Nov-20	NCCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
383	Amer Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
384	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
385	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
386	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
387	AI Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
388	AI Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
389	Salman Majeed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
390	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
391	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
392	Next Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
393	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
394	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
395	Topline Securities Limited - Audit of CM	27-Oct-20	NCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
396	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
397	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
398	Xpert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/286/20	Revocation of Restriction of Access to Services
399	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
400	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
401	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
402	Arif Latif securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
403	Fikree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
404	Kosmopolitan Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
405	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
406	General Investments & Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
407	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
408	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
409	FM Securities (Pvt) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
410	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
411	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
412	ASDA Securities (Pvt) Limited	3-Sep-20	NCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
413	Amer Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
414	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
415	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
416	Dattoo Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
417	Eleven Stars Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
418	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
419	Interactive Sec (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
420	Msmnair Financials (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
421	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
422	128 securities (Pvt) Limited	12-Aug-20	NCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
423	Horizon Securities Limited	30-Jul-20	NCPL/CS/263/20	Termination of SLB account on account of Self Termination
424	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
425	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
426	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/221/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
427	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
428	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
429	SAAO Capital (Pvt.) Limited	3-Jul-20	NCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
430	Sethi Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
431	Royal Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
432	Dossiani Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
433	Growth Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
434	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
435	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
436	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
437	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
438	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
439	Elixir Securities Pakistan (Pvt.) Limited	9-Jun-20	NCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
440	Vector Securities (Pvt) Limited	18-May-20	NCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
441	First Street Capital (Pvt.) Limited	15-May-20	NCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
442	Mayari Securities (Pvt.) Limited	5-May-20	NCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
443	Bawa Securities (Pvt.) Limited	5-May-20	NCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
444	Falki Capital (Pvt.) Limited	5-May-20	NCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
445	Integrated Equities Limited	5-May-20	NCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
446	Rahat Securities (Pvt.) Limited	5-May-20	NCPL/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
447	ASDA Securities Private Limited-TRR	5-May-20	NCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
448	Zillion Capital Securities Private Limited-TRR	5-May-20	NCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
449	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCPL/CS/185/2020	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination
450	Allied Bank Limited	28-Apr-20	NCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
451	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCPL/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
452	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
453	Bridge Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
454	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
455	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
456	First Street Capital (Pvt.) Limited	17-Apr-20	NCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
457	Vector Securities (Pvt) Limited	17-Apr-20	NCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
458	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCPL/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
459	Alfa Adhi Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
460	Escorts Capital Limited	26-Mar-20	NCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
461	Akhai Securities (Pvt) Limited	24-Mar-20	NCPL/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
462	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
463	Akhai Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
464	J&K Securities Ltd	17-Mar-20	NCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
465	ASDA Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
466	Amer Securities (Pvt.) Limited	17-Mar-20	NCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
467	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
468	Amer Securities (Pvt.) Limited	13-Mar-20	NCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
469	R.A Securities (Pvt) Limited	9-Mar-20	NCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
470	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
471	Reliance Securities Limited	17-Feb-20	NCPL/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
472	Galaxy Capital Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/94/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
473	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/95/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
474	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/96/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
475	HH Misbah Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/97/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
476	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/99/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
477	K&I Global Capital (Pvt) Limited	14-Feb-20	NCPL/CRO/98/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
478	AMCAP Securities (Pvt) Limited	11-Feb-20	NCPL/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
479	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
480	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
481	Din Capital Limited	23-Jan-20	NCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
482	Unex Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
483	Concordia Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
484	Dawood Equities Limited	27-Dec-19	NCPL/CRO/216/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
485	Dattoo Securities (Pvt) Limited	27-Dec-19	NCPL/CRO/211/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
486	ASDA Securities (Pvt) Limited	19-Dec-19	NCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
487	IAK Securities (Pvt.) Ltd	18-Dec-19	NCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
488	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
489	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
490	Avub Chaudhry Investments Pvt Ltd	13-Dec-19	NCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
491	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
492	AAA Securities Pvt Ltd	22-Nov-19	NCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
493	Rafi Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
494	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
495	Highland Securities Pvt limited	22-Nov-19	NCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
496	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
497	Xpert Securities (Pvt.) Limited	18-Nov-19	NCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
498	Baba Equities (Pvt.) Limited	7-Nov-19	NCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
499	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
500	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
501	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCPL Regulations, 2015 on account of notice issued by SECP
502	Gul Dhani Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
503	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
504	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
505	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
506	Memon Securities (Pvt.) Limited	24-Sep-19	NCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
507	Khawaja Securities Pvt Limited	23-Sep-19	NCPL/CRO/124/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
508	Insight securities (Pvt.) Limited	23-Sep-19	NCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
509	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
510	Elixir Securities (Pvt) Limited	17-Sep-19	NCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
511	Asda Securities (Pvt.) Limited	17-Sep-19	NCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
512	We Financial Services Limited	16-Sep-19	NCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
513	Baba Equities (Pvt.) Limited	16-Sep-19	NCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
514	Amer Securities (Pvt.) Limited	16-Sep-19	NCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
515	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
516	We Financial Services Limited	6-Sep-19	NCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
517	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
518	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
519	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
520	Multiline Securities (Pvt.) Limited	29-Jul-19	NCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
521	Al- Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
522	MF Stocks (Pvt.) Limited	25-Jul-19	NCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
523	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
524	IAK Securities (Pvt.) Limited	18-Jul-19	NCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
525	IAK Securities (Pvt.) Limited	16-Jul-19	NCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
526	Shajarpak Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
527	MAAN Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
528	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
529	Azee Securities (Pvt) Limited	15-Jul-19	NCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
530	Azee Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
531	KP Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
532	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
533	Tarig Sayeed Securities (Pvt.) Limited	12-Jul-19	NCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
534	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
535	AHKD Securities (Pvt.) Limited	5-Jul-19	NCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
536	Reliance Securities Limited	1-Jul-19	NCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
537	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
538	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
539	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
540	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
541	RELIANCE SECURITIES LIMITED	18-Jun-19	NCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
542	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCPL/CS/198/19	Termination of Margin Financier and Financee accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
543	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCPL/CRO/86/19	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
544	ASA STOCKS PRIVATE LIMITED	23-May-19	NCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
545	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
546	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
547	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCPL/CRO/72/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
548	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
549	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
550	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
551	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
552	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCPL/CRO/61/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
553	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
554	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
555	FORTUNE SECURITIES LIMITED	7-May-19	NCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCPL Regulations, 2015 on account of matter pertaining to submission of NCB
556	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCPL/CRO/62/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
557	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCPL/CS/158/19	Termination of Trading Financee ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
558	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CRO/56/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
559	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CRO/57/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
560	DIN CAPITAL LIMITED	16-Apr-19	NCPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
561	K & GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
562	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
563	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
564	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/53/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
565	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
566	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
567	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
568	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
569	IJK SECURITIES PVT. LIMITED	22-Mar-19	NCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
570	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCPL/CRO/38/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
571	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
572	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
573	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCPL Regulations, 2015.
574	IJK SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
575	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
576	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
577	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
578	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations, 2015.
579	FOUNDATION SECURITIES (PVT) LTD	12-Mar-19	NCPL/CRO/35/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
580	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
581	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
582	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
583	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCPL Regulations, 2015 On account of matters identified under Joint Inspection
584	128 SECURITIES (PVT) LTD.	19-Feb-19	NCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
585	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
586	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
587	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
588	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/25/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
589	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
590	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
591	NETWORTH SECURITIES LIMITED	18-Feb-19	NCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
592	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/28/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
593	RFJ EQUITY (PVT) LTD	29-Jan-19	NCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
594	HMC STOCKS (PVT) LTD	23-Jan-19	NCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
595	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
596	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
597	HMC STOCKS (PVT) LTD	16-Jan-19	NCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
598	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
599	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
600	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
601	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCPL/CRO/1/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
602	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
603	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
604	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
605	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
606	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
607	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
608	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
609	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
610	TARIO SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
611	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
612	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
613	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
614	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
615	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
616	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
617	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
618	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
619	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
620	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/190/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
621	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/189/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
622	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/188/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
624	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
625	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
626	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
627	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPI Regulations, 2015 On account of matter pertaining to submission of NCB
628	AZEE SECURITIES	16-Oct-18	NCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
629	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
630	CAMCO (PVT.) LIMITED	12-Oct-18	NCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
631	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
632	INA SECURITIES (PVT) LTD	9-Oct-18	NCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
633	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
634	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
635	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCPL/CRO/171/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
636	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/172/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
637	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCPL/CRO/169/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
638	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
639	CAMCO (PVT.) LIMITED	18-Sep-18	NCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
640	INA SECURITIES (PVT) LTD	18-Sep-18	NCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
641	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
642	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
643	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
644	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
645	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
646	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
647	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
648	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
649	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCPL/CRO/152/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
650	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCPL/CRO/146/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
651	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCPL/CRO/147/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
652	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
653	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
654	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
655	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
656	DIM SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
657	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/139/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
658	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/141/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
659	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
660	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
661	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
662	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
663	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
664	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/127/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
665	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCPL/CRO/117/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
666	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCPL/CRO/126/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
667	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/128/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
668	RAHAT SECURITIES LIMITED	26-Jul-18	NCPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
669	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
670	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
671	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
672	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
673	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
674	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
675	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
676	FIRST EQUITY MODARABA	17-Jul-18	NCPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
677	IQBAL USMAN KODVAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
678	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
679	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
680	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCPL/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
681	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCPL/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
682	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
683	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
684	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
685	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
686	AWT INVESTMENT LIMITED	27-Jun-18	NCPL/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
687	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
688	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
689	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
690	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
691	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
692	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
693	DIN CAPITAL LIMITED	14-Jun-18	NCPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
694	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
695	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCPL/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
696	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
697	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
698	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
699	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
700	TAURUS SECURITIES LIMITED	8-Jun-18	NCPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
701	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
702	ASKARI SECURITIES LIMITED	18-May-18	NCPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
703	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
704	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
705	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
706	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
707	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self termination
708	MANNOD CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
709	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/44/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
710	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/45/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
711	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/46/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
712	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
713	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/43/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
714	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
715	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
716	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
717	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/28/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
718	AXIS GLOBAL LIMITED	12-Mar-18	NCPL/CRO/33/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
719	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCPL/CRO/29/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
720	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCPL/CRO/31/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
721	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/30/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
722	SHAFFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/27/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
723	TOPLINE SECURITIES LIMITED	12-Mar-18	NCPL/CRO/32/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
724	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCPL/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
725	128 SECURITIES (PVT) LTD.	1-Mar-18	NCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
726	ALI HUSAIN RAJABALI LTD	23-Feb-18	NCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
727	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
728	KHAYYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
729	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
730	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCPL/CRO/8/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
731	J&K SECURITIES LTD	22-Jan-18	NCPL/CRO/10/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
732	RELANCE SECURITIES LIMITED	22-Jan-18	NCPL/CRO/6/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
733	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCPL/CRO/7/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
734	XPERT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
735	FIRST ZEIVA (PVT.) LTD.	4-Jan-18	NCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
736	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
737	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
738	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
739	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
740	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
741	XPERT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
742	K.H.S. SECURITIES (PVT.) LIMITED.	19-Dec-17	NCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
743	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/302/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
744	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/303/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
745	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/301/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
746	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/300/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
747	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
748	AHKD SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
749	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
750	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
751	JAHANZAIB SECURITIES (PVT) LIMITED	12-Dec-17	NCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
752	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
753	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
754	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCPL/CRO/296/17	Suspension under Regulation of NCPL Regulations, 2015 Pursuant to action taken by PSX
755	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/286/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
756	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/293/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
757	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/288/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
758	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCPL/CRO/292/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
759	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/287/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
760	GHANI OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/294/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
761	DIN CAPITAL LTD.	23-Nov-17	NCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
762	DIN CAPITAL LTD.	17-Nov-17	NCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
763	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
764	MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
765	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
766	DIN CAPITAL LTD.	7-Nov-17	NCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
767	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
768	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
769	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
770	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
771	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
772	PAK MEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
773	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
774	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
775	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
776	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
777	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
778	ADAM SECURITIES LIMITED	13-Oct-17	NCPL/CRO/261/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
779	NETWORTH SECURITIES LIMITED	13-Oct-17	NCPL/CRO/253/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
780	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/252/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
781	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCPL/CRO/259/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
782	KHAWAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
783	MRA SECURITIES LIMITED	13-Oct-17	NCPL/CRO/257/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
784	NEXT CAPITAL LIMITED	13-Oct-17	NCPL/CRO/255/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
785	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/260/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
786	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCPL/CRO/256/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
787	ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/254/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
788	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
789	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
790	FIRST ZEIVA (PVT.) LTD.	22-Sep-17	NCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
791	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
792	FIRST ZEIVA (PVT.) LTD.	21-Sep-17	NCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
793	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCPL Regulations, 2015, on account of matters identified under Joint Inspection
794	SMB SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
795	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
796	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
797	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
798	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
799	128 SECURITIES (PVT) LTD.	9-Aug-17	NCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
800	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
801	128 SECURITIES (PVT) LTD.	3-Aug-17	NCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
802	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
803	AZEE SECURITIES	25-Jul-17	NCPL/CRO/213/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
804	DAWOOD EQUITIES LIMITED	25-Jul-17	NCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
805	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX
806	S.Z SECURITIES (PVT) LIMITED	18-Jul-17	NCPL/CRO/210/17	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
807	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT)	5-Jul-17	NCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
808	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
809	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
810	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
811	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
812	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/140/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
813	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCPL/CRO/189/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
814	AKD SECURITIES LIMITED	19-Jun-17	NCPL/CRO/190/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
815	FORTUNE SECURITIES LIMITED	19-Jun-17	NCPL/CRO/192/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
816	IGI FINEX LIMITED	19-Jun-17	NCPL/CRO/191/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
817	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/193/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
818	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
819	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
820	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
821	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
822	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
823	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
824	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
825	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
826	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
827	S A SECURITIES (PVT) LIMITED	30-May-17	NCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
828	AAU SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
829	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
830	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
831	BMS CAPITAL (PVT) LTD.	29-May-17	NCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
832	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
833	FORT SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
834	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCPL/CRO/171/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
835	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
836	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
837	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
838	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/157/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
839	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
840	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
841	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
842	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
843	S.M SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
844	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
845	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
846	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
847	UNION SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
848	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
849	KHAYAM SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
850	ZM CAPITAL (PVT) LIMITED	29-May-17	NCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
851	MY SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
852	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
853	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
854	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
855	MAN SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
856	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
857	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
858	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
859	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
860	LIVE SECURITIES LIMITED	25-May-17	NCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
861	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
862	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
863	INFINITE SECURITIES LIMITED	23-May-17	NCPL/CRO/141/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
864	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/139/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
865	AZEE SECURITIES PVT LIMITED	23-May-17	NCPL/CRO/142/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
866	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/143/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
867	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/144/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
868	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/145/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
869	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
870	LIVE SECURITIES LIMITED	12-May-17	NCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
871	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
872	MAM SECURITIES (PVT) LIMITED	10-May-17	NCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
873	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
874	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1(c), 18.1.1(k) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
875	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
876	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
877	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/88/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
878	PEARL SECURITIES LIMITED	24-Mar-17	NCPL/CRO/89/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
879	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/81/17	Warning issued on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
880	BIPAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/86/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
881	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
882	JAVID IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/91/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
883	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI	24-Mar-17	NCCPL/CRO/84/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
884	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/83/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
885	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/82/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
886	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
887	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
888	S.Z SECURITIES (PVT) LIMITED	14-Mar-17	NCCPL/CRO/66/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
889	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
890	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/50/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
891	ARIF HABIB LIMITED	3-Mar-17	NCCPL/CRO/48/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
892	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/49/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
893	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/51/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
894	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/47/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
895	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
896	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
897	UNIVERSAL EQUITIES (PVT) LIMITED	27-Feb-17	NCCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
898	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCCPL/CRO/44/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
899	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
900	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
901	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCCPL/CS/52/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
902	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
903	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
904	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCCPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
905	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
906	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCCPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
907	MASHHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
908	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCCPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
909	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
910	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
911	R.T SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/19/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
912	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/22/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
913	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/20/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
914	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/21/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
915	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/18/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
916	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCCPL/CS/16/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
917	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
918	S.A SECURITIES (PVT) LIMITED	6-Jan-17	NCCPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
919	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
920	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
921	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
922	S.A SECURITIES (PVT) LIMITED	2-Jan-17	NCCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
923	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
924	JS GLOBAL CAPITAL LIMITED	2-Jan-17	NCCPL/CS/5/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
925	MIND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCCPL/CS/3/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
926	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/4/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
927	DAWOOD EQUITIES LTD.	20-Dec-16	NCCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
928	DAWOOD EQUITIES LTD.	19-Dec-16	NCCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
929	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
930	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
931	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
932	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
933	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
934	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
935	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
936	FIRST PUNJAB MODARBA	14-Nov-16	NCCPL/CS/668/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
937	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
938	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCCPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
939	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCCPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
940	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
941	JCR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
942	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCCPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
943	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
944	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
945	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
946	ESCORTS CAPITAL LIMITED	13-Oct-16	NCCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
947	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
948	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
949	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
950	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
951	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
952	BEAMING INVESTMENT & SECURITIES (PVT)LTD	30-Sep-16	NCCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
953	MBJ SECURITIES (PVT) LIMITED	30-Sep-16	NCCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
954	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
955	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
956	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
957	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
958	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
959	GHORYS SECURITIES (PVT) LIMITED	1-Sep-16	NCCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
960	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
961	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
962	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
963	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
964	MASHHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
965	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
966	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT)	26-Aug-16	NCCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
967	SMB SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
968	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
969	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
970	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
971	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
972	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
973	H.M.Y SECURITIES (PVT) LIMITED	3-Aug-16	NCCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
974	JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
975	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
976	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
977	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
978	MALK SECURITIES (PVT) LIMITED	11-Jul-16	NCCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
979	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
980	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
981	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
982	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
983	STOCK STREET (PVT) LIMITED	14-Jun-16	NCCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
984	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
985	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
986	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
987	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
988	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
989	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
990	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
991	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
992	SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
993	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
994	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
995	STOCK STREET (PVT) LIMITED	2-May-16	NCCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
996	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
997	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
998	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
999	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1000	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
1001	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT)	25-Mar-16	NCCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
1002	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT)	16-Mar-16	NCCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1003	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
1004	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
1005	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1006	TARIQ SAYEED SECURITIES (PVT) LIMITED	2-Mar-16	NCCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
1007	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCCPL/CS/61/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1008	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
1009	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCCPL/CS/35/16	Revocation of Clearing Member Pursuant to action taken by CDC
1010	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
1011	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination

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