

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From August 01, 2016 Till August 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
Actions taken by Audit, Inspection, Default and Arbitrage (AIDA) :						
1	237	IAK Securities (Private.) Limited	Switching-off of trading terminals	-	16-Jul-19	APPLIED FOR SURRENDER
2	12	Reliance Securities Limited	Switching-off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
3	58	Dawood Equities Limited	Switching-off of trading terminals	-	26-Jun-19	ACTIVE
4	108	Azee Securities Private Limited	Switching-off of trading terminals	-	9-May-19	ACTIVE
5	57	First Capital Equities Limited	Switching-off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
6	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
7	187	SAZ Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
8	153	Creative Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
9	36	Naef Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
10	199	Insight Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
11	212	Horizon Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
12	221	Millennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
13	228	Al-Haq Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
14	275	Rahat Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
15	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
16	311	Abbasi & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
17	410	Zahid Latif Khan Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
18	438	Fair Edge Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
19	478	Pasha Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
20	482	New Peak Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
21	523	Falki Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
22	61	Abbasi Securities (Pvt) Ltd.	The Brokerage House was Warned	-	30-Apr-19	ACTIVE
23	88	Fawad Yusuf Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	30-Apr-19	ACTIVE
24	16	ODM Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
25	107	Seyoo Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
26	481	Riaz Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
27	204	A.N Equities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	16-Apr-19	ACTIVE
28	490	Baba Equities (Pvt) Limited	The Brokerage House was Warned	-	15-Apr-19	ACTIVE
29	139	Khawaja Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
30	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
31	523	Falki Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
32	55	Shajar Capital Pakistan Private Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
33	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.691,500/-	3-Apr-19	ACTIVE
34	266	Shafiq Securities (Pvt) Ltd	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
35	120	Adfiah Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
36	140	M.M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
37	150	Ausani Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
38	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
39	223	Maan Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	27-Mar-19	ACTIVE
40	42	LCOM Capital Management (Pvt) Ltd.	The Brokerage House was Warned	Rs.20,000/-	27-Mar-19	ACTIVE
41	10	Sakranwala Capital Sec. (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
42	100	Elbar Securities Pak. (Pvt.) Ltd.	The Brokerage House was Advised	-	20-Mar-19	ACTIVE
43	176	Muhammad Salim Kasmani Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	18-Mar-19	ACTIVE
44	102	Growth Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	18-Mar-19	ACTIVE
45	91	Intermarket Securities Limited	The Brokerage House was WARNED	-	18-Mar-19	ACTIVE
46	284	ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.533,500/-	1-Mar-19	ACTIVE
47	229	Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.995,000/-	1-Mar-19	ACTIVE
48	267	Bismillah Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
49	179	Continental Capital Management (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	1-Mar-19	ACTIVE
50	46	Fortune Securities Limited	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
51	297	MSD Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
52	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
53	143	Saao Capital (Private) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
54	517	South Asian Securities (Pvt.) Ltd.	Switching-off of trading terminals	-	18-Feb-19	NOTICE FOR SURRENDER
55	224	K.S.I Global Capital (Private.) Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
56	275	Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
57	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
58	337	A B M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
59	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
60	309	IMAC Stocks (Private) Limited.	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
61	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.430,000/-	14-Jan-19	APPLIED FOR SURRENDER
62	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
63	261	M.F. Stocks (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	APPLIED FOR SURRENDER
64	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	14-Dec-18	ACTIVE
65	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
66	497	JSK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	Voluntary Trading Terminal Suspended
67	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	13-Dec-18	ACTIVE
68	297	MSD Capital Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	13-Dec-18	ACTIVE
69	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
70	143	Saao Capital (Private) Limited.	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
71	211	Share Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	NOTICE FOR SURRENDER
72	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
73	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	10-Dec-18	ACTIVE
74	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
75	35	Surnawala Securities (Private) Limited.	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
76	62	WE Financial Services Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.140,000/-	22-Nov-18	TRADING TERMINALS SUSPENDED
77	124	EPG Hermes Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
78	191	Market 786 (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Nov-18	ACTIVE
79	432	Spinner Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.115,845/-	19-Nov-18	ACTIVE
80	208	RUC Securities (Private.) Limited.	Switching-off of trading terminals	-	16-Nov-18	TRADING TERMINALS SUSPENDED
81	296	MGM Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
82	48	Nexi Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
83	181	First Equity Modaraba	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
84	286	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	7-Nov-18	ACTIVE
85	232	Arif Latif Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	5-Nov-18	ACTIVE
86	8	Optimus Capital Management (Private.) Limited.	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
87	145	Adnan Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	1-Nov-18	ACTIVE
88	186	Muhammed Tariq Moti Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	1-Nov-18	ACTIVE
89	194	MRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.120,000/-	1-Nov-18	ACTIVE
90	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.60,000/-	25-Oct-18	ACTIVE
91	77	Best Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	25-Oct-18	ACTIVE
92	121	Salim Sozer Securities (Private.) Limited.	Switching-off of trading terminals	-	17-Oct-18	ACTIVE
93	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
94	166	Topline Securities Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
95	57	First Capital Equities Limited.	Switching-off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
96	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	25-Sep-18	ACTIVE
97	183	K.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
98	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
99	188	Apex Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
100	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	NOTICE FOR SURRENDER

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S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
101	292	INA Securities (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
102	297	MSD Capital Equities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
103	444	Xpert Securities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
104	475	CAMCO (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
105	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-18	ACTIVE
106	420	Progressive Invest. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
107	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	10-Sep-18	TRADING TERMINALS SUSPENDED
108	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
109	212	Horizon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
110	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
111	436	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
112	231	Saima Qaiser Securities (Private) Limited	Switching-off of trading terminals	-	16-Aug-18	ACTIVE
113	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
114	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
115	54	Bawa Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
116	234	Valley Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
117	228	Al-Haq Securities (Private.) Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
118	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
119	265	Infinite Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
120	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
121	6	Cherman Securities (Private.) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
122	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
123	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
124	410	Zahid Latif Khan Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
125	442	General Investment & Sec	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
126	478	Papda Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
127	485	Hamza Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
128	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
129	44	IGI Finex Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
130	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
131	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs. 300,000/-	22-Jun-18	ACTIVE
132	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
133	19	AKD Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
134	44	IGI Finex Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
135	50	Alif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
136	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
137	150	Askari Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
138	284	ASA Stocks (Private) Limited.	Switching-off of trading terminals	-	20-Jun-18	ACTIVE
139	508	KP Securities (Private) Limited	Switching-off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
140	348	AMCAP Securities (Private) Limited	Switching-off of trading terminals	-	19-Jun-18	TRADING TERMINALS SUSPENDED
141	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
142	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
143	132	Eleven Stars Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
144	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
145	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
146	68	Zafar Securities (Private.) Limited.	The Brokerage House was Advised	-	31-May-18	ACTIVE
147	254	ShajarPak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
148	275	Nahal Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
149	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
150	48	Next Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
151	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
152	91	Intermarket Securities Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
153	128	BPS Securities Limited.	The Brokerage House was Advised	-	14-May-18	ACTIVE
154	124	TFG Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
155	266	Shaffi Securities (Private) Limited	Switching-off of trading terminals	-	16-Mar-18	ACTIVE
156	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
157	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs. 1,000,000/-	1-Mar-18	ACTIVE
158	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
159	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
160	57	First Capital Equities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	20-Feb-18	APPLIED FOR SURRENDER
161	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
162	311	Abbasi & Company (Private) Limited.	The Brokerage House was Warned	-	30-Jan-18	ACTIVE
163	72	TS Securities (Private) Limited.	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
164	444	Xpert Securities (Private) Limited.	Restriction on Trading in Clients' Account	-	20-Dec-17	ACTIVE
165	30	Cedar Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
166	281	Shaukat Shaif Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED
167	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
168	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
169	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
170	55	Shajar Capital Pakistan (Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
171	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
172	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
173	221	Millennium Brokerage (Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
174	254	ShajarPak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
175	268	Serhi Securities Private Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
176	282	Salman Majeed Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
177	318	Aaad Mustafa Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
178	327	Gul Sham Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
179	331	MoneyLine Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
180	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
181	508	KP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
182	7	Amanah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
183	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
184	25	Vector Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
185	49	Multiline Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
186	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
187	131	GMI Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
188	144	Dattoo Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
189	45	Bhayani Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
190	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
191	135	V.N. Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
192	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
193	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
194	177	Din Capital Limited.	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
195	497	JSK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	Voluntary Trading Terminal Suspended
196	142	Foundation Securities (Private.) Limited.	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
197	37	HH Misbah Securities (Private.) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
198	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
199	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
200	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

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201	162	Aba Ali Habib Securities(Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
202	181	R.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
203	265	Infinite Securities Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
204	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
205	432	Spinner Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
206	177	Din Capital. Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
207	281	Shaukat Shah Securities (Private) Limited	Switching-off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
208	290	K.H.S. Securities (Private) Limited	Switching-off of trading terminals	-	30-Oct-17	ACTIVE
209	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	15-Oct-17	ACTIVE
210	158	Royal Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
211	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	19-Oct-17	TRADING TERMINALS SUSPENDED
212	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5-Oct-17	ACTIVE
213	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	20-Sep-17	ACTIVE
214	513	OMA Securities (Private) Limited.	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
215	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
216	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
217	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
218	140	M. M. Securities (Private.) Limited.	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
219	38	A.H.M.Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
220	51	H. P. Byramji & Co. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
221	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
222	199	Insight Securities (Private.) Limited.	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
223	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
224	328	128 Securities (Private) Limited	Switching-off of trading terminals	-	3-Aug-17	ACTIVE
225	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
226	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Continued	Rs.460,000/-	21-Jul-17	TRADING TERMINALS SUSPENDED
227	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
228	191	Market 786 (Private) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
229	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
230	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
231	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
232	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
233	56	Naal Capital (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
234	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
235	79	Irfan Mashhar Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
236	92	Menon Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
237	120	Aftalah Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
238	144	Dattoo Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
239	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
240	237	IMX Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
241	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
242	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
243	108	Azee Securities (Private.) Limited.	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
244	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
245	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
246	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
247	513	OMA Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
248	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
249	126	NINI Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
250	163	Friendly Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
251	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
252	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
253	481	Riaz Ahmed Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
254	523	Falki Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
255	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
256	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
257	147	A. I. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
258	38	A.H.M.Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
259	140	M. M. Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
260	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
261	51	H. P. Byramji & Co. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	5-Jun-17	ACTIVE
262	58	Dawood Equities Limited.	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
263	187	SAZ Capital Securities (Private.) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
264	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
265	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
266	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
267	490	Baba Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	ACTIVE
268	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
269	14	Merchant Investments (Private.) Limited.	The Brokerage House was Warned	-	29-May-17	ACTIVE
270	31	Ashfaq Ashraf Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	APPLIED FOR SURRENDER
271	59	H. H. K. Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
272	60	R. A Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
273	86	Fort Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
274	93	Venus Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
275	106	MAC Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
276	111	S M Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
277	123	MAS Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
278	164	Interactive Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
279	198	Mothwala Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
280	203	Brains Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	29-May-17	ACTIVE
281	220	Z M Capital (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
282	223	MAAN Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
283	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	NOTICE FOR SURRENDER
284	299	Allied Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
285	319	Sher Capital Equities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
286	324	Union Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
287	333	BMS Capital (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
288	441	S.A Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
289	455	Prime Capital Management (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
290	500	Chippa Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
291	501	Ahsam Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
292	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
293	517	South Asian Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	NOTICE FOR SURRENDER
294	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
295	286	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
296	275	Rahat Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
297	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-May-17	ACTIVE
298	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	15-May-17	ACTIVE
299	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	26-Apr-17	ACTIVE
300	297	MSD Capital Equities (Private) Limited.	Suspension of Trading Terminals	-	26-Apr-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From August 01, 2016 Till August 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
301	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
302	134	O. Ahs Khattar Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
303	175	First National Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.370,000/-	13-Apr-17	ACTIVE
304	323	Adel & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13-Apr-17	ACTIVE
305	491	First Street Capital (Private.) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
306	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
307	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	5-Apr-17	TRADING TERMINALS SUSPENDED
308	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	ACTIVE
309	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	APPLIED FOR SURRENDER
310	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
311	510	JCR Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
312	145	Adam Securities Limited.	The Brokerage House was Warned	-	3-Mar-17	ACTIVE
313	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	3-Mar-17	ACTIVE
314	91	Intermarket Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	28-Feb-17	ACTIVE
315	117	Fikree's Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
316	36	Time Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
317	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
318	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
319	150	Askari Securities Limited.	The Exchange vide its Enforcement Order upheld The original decisions i.e. penalty of Rs.10,000/-was imposed	Rs.10,000/-	20-Feb-17	ACTIVE
320	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
321	10	Sakawala Capital Sec. (Private.) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
322	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	17-Feb-17	APPLIED FOR SURRENDER
323	128	DPX Securities Limited.	The Brokerage House was Warned	-	6-Feb-17	ACTIVE
324	84	M. Munir Khani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-Jan-17	ACTIVE
325	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned	-	31-Jan-17	ACTIVE
326	68	Zafar Securities (Private.) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
327	84	M. Munir Khani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
328	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	TRADING TERMINALS SUSPENDED
329	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
330	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
331	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	ACTIVE
332	441	S.A Securities (Private) Limited.	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
333	194	MRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	26-Dec-16	ACTIVE
334	32	Zafar Moti Capital Sec. (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Dec-16	ACTIVE
335	330	Muhammad Amer Riaz Securities (Private) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
336	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50000/-	15-Dec-16	ACTIVE
337	95	SNM Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	9-Dec-16	TRADING TERMINALS SUSPENDED
338	117	Fikree's Private Limited	The Brokerage House was Warned	-	9-Dec-16	ACTIVE
339	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	7-Dec-16	ACTIVE
340	241	F.M. Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-16	TRADING TERMINALS SUSPENDED
341	119	Axis Global Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	5-Dec-16	ACTIVE
342	466	Unex Securities (Private) Limited.	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
343	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Dec-16	ACTIVE
344	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	30-Nov-16	ACTIVE
345	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	30-Nov-16	ACTIVE
346	19	AKD Securities Limited.	The Brokerage House was Warned	-	29-Nov-16	ACTIVE
347	287	High Land Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
348	296	MSM Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
349	46	Fortune Securities Limited	The Brokerage House was Warned	-	25-Nov-16	ACTIVE
350	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
351	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	24-Nov-16	ACTIVE
352	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
353	262	GPV Securities (Private) Limited	The Brokerage House was Warned	-	21-Nov-16	ACTIVE
354	22	BMA Capital Management Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	18-Nov-16	ACTIVE
355	18	Ismael Iqbal Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	15-Nov-16	ACTIVE
356	21	Alfa Adhi Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
357	77	Best Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
358	113	Tanvir Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
359	160	Moonaco Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
360	185	Investlink Capital (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
361	212	Horizon Securities Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
362	68	Zafar Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 25,000/-	10-Nov-16	ACTIVE
363	94	DOM Capital Securities (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	10-Nov-16	ACTIVE
364	235	Jamshaid & Hasan Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-16	NOTICE FOR SURRENDER
365	347	Amer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	10-Nov-16	ACTIVE
366	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
367	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
368	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	4-Nov-16	ACTIVE
369	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Oct-16	ACTIVE
370	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	31-Oct-16	TRADING TERMINALS SUSPENDED
371	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
372	171	AMPLE Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
373	48	Nest Capital Limited	The Brokerage House was Warned	-	21-Oct-16	ACTIVE
374	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-16	ACTIVE
375	62	WE Financial Services Limited.	The Brokerage House was Warned	-	18-Oct-16	TRADING TERMINALS SUSPENDED
376	51	H. P. Byramji & Co. (Private.) Limited.	Restriction On Buy Side Transactions	-	14-Oct-16	ACTIVE
377	50	Anif Habib Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
378	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
379	18	Ismael Iqbal Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
380	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
381	510	JCR Capital Securities (Private) Limited	The Brokerage House was Warned	-	1-Sep-16	TRADING TERMINALS SUSPENDED
382	432	Spinzer Equities(Private) Limited	The Brokerage House was Advised	-	26-Aug-16	ACTIVE
383	497	JSK Securities Limited	The Brokerage House was Warned	-	26-Aug-16	Voluntary Trading Terminal Suspended
384	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	5-Aug-16	ACTIVE
385	177	On Capital Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 450,000/-	3-Aug-16	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From August 01, 2016 Till August 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
Actions taken by Market Surveillance Department (MSD) :						
1	012	Reliance Securities Limited	Advised	-	10-Jul-19	APPLIED FOR SURRENDER
2	049	Multiline Securities (Pvt.) Ltd.	Advised	-	10-Jul-19	ACTIVE
3	042	Icon Capital Management (Private) Limited	Advised	-	10-Jul-19	ACTIVE
4	142	Foundation Securities (Pvt.) Limited	Advised	-	10-Jul-19	ACTIVE
5	024	ASDA Securities (Private) Limited	Advised	-	10-Jul-19	ACTIVE
6	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
7	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
8	191	Market 786 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
9	018	Ismael Iqbal Securities (Pvt.) Limited	Advised	-	11-Jul-19	ACTIVE
10	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
11	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
12	228	Al-Haq Sec	Stern Warning	-	25-Jul-19	ACTIVE
13	314	Equity Master Sec	Stern Warning	-	25-Jul-19	ACTIVE
14	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
15	120	Alfalah Securities (Private) Limited	Stern Warning	-	29-Jul-19	ACTIVE
16	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
17	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
18	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
19	142	Foundation Securities (Pvt.) Limited	Advised	-	16-Apr-19	ACTIVE
20	248	Khadim Ali Shah Bukhari Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
21	196	MM Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
22	212	Horizon Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
23	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
24	16	DIM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19	ACTIVE
25	94	FDM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
26	144	Dattag Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
27	163	Friendly Securities (Pvt.) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
28	28	Ghani Osman Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
29	50	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
30	58	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
31	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
32	1	Alfah Adam Securities (Private) Limited	Advised	-	19-Feb-19	ACTIVE
33	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
34	142	Foundation Securities (Pvt.) Limited	Advised	-	13-Feb-19	ACTIVE
35	22	BMA Capital Management Limited	Advised	-	13-Feb-19	ACTIVE
36	57	First Capital Equities Limited	Advised	-	13-Feb-19	APPLIED FOR SURRENDER
37	204	Backers & Partners (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
38	24	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
39	49	Multiline Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
40	18	Ismael Iqbal Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19	ACTIVE
41	36	Time Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19	ACTIVE
42	347	Anar Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
43	52	N.U.A. Securities (Private) Limited	Penalty Imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
44	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	98,350	24-Jan-19	ACTIVE
45	193	Akhal Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19	ACTIVE
46	23	Khanani Securities (Private) Limited	Penalty Imposed	36,320	24-Jan-19	ACTIVE
47	1	Alfah Adam Securities (Private) Limited	Penalty Imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
48	44	IGI Finex Securities Limited	Advised	-	23-Jan-19	ACTIVE
49	124	EFG Hermes Pak Ltd	Advised	-	23-Jan-19	ACTIVE
50	6	Sherman Securities (Pvt.) Ltd.	Advised	-	23-Jan-19	ACTIVE
51	22	BMA Capital Management Limited	Advised	-	23-Jan-19	ACTIVE
52	90	Darson Securities (Private) Limited	Advised	-	10-Jan-19	ACTIVE
53	149	JS Global Capital Limited	Advised	-	10-Jan-19	ACTIVE
54	52	N.U.A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
55	91	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
56	102	Growth Securities (Pvt.) Limited	Advised	-	3-Jan-19	ACTIVE
57	166	Topline Securities (Private) Limited	Advised	-	1-Jan-19	ACTIVE
58	116	Patel Securities Pvt) Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
59	159	Rafi Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18	ACTIVE
60	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
61	50	Arif Habib Limited	Strictly Advised	-	13-Dec-18	ACTIVE
62	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
63	102	Growth Securities (Pvt.) Limited	Advised	-	27-Nov-18	ACTIVE
64	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
65	120	Alfalah Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
66	224	N & Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
67	187	SAC Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
68	62	WE Financial Services Limited	Stern Warning	-	2-Nov-18	TRADING TERMINALS SUSPENDED
69	223	Maan Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18	ACTIVE
70	91	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18	ACTIVE
71	128	BIPS Securities Limited	Penalty Imposed	1,050	1-Nov-18	ACTIVE
72	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Advised	-	24-Oct-18	ACTIVE
73	169	Pearl Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
74	179	Continental Capital Management (Pvt) Ltd.	Stern Warning	-	9-Oct-18	ACTIVE
75	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
76	6	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
77	17	Summit Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18	ACTIVE
78	18	Ismael Iqbal Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18	ACTIVE
79	77	Best Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
80	108	Azee Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
81	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
82	145	Adam Securities (Pvt.) Ltd.	Strictly Advised	-	25-Sep-18	ACTIVE
83	194	MIRA Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
84	228	Al-Haq Securities (Private) Limited	Advised	-	25-Sep-18	ACTIVE
85	91	Intermarket Securities Limited	Advised	-	25-Sep-18	ACTIVE
86	297	MSD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
87	267	Bismillah Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
88	22	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
89	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	12,923	7-Sep-18	ACTIVE
90	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
91	290	K.H.S. Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
92	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
93	46	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18	ACTIVE
94	36	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
95	1	Alfah Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
96	102	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
97	46	Fortune Securities Limited	Penalty Imposed	90,000	30-Aug-18	ACTIVE
98	265	Infinite Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
99	346	Strongman Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-Jun-18	ACTIVE
100	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From August 01, 2016 Till August 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
101	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
102	146	Strongman Securities (Pvt.) Ltd.	Stern Warning	-	6-Jun-18	ACTIVE
103	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
104	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
105	19	AKD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
106	48	Next Capital Limited	Penalty imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
107	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
108	85	Concordia Securities (Pvt.) Ltd.	Penalty Imposed	100,000	18-May-18	ACTIVE
109	85	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	ACTIVE
110	145	Adam Securities (Pvt.) Ltd.	Advised	-	18-May-18	ACTIVE
111	82	Mayani Securities (Private) Limited	Advised	-	18-May-18	ACTIVE
112	172	Bin Capital (Private) Limited	Stern Warning	-	7-May-18	APPLIED FOR SURRENDER
113	21	Alfa Adly Securities (Pvt.) Ltd.	Penalty Imposed along with confiscation of profits	32,160	7-May-18	ACTIVE
114	18	Ismail Iqbal Securities (Pvt.) Limited	Advised	-	7-May-18	ACTIVE
115	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
116	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
117	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
118	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
119	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
120	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
121	346	Strongman Securities (Pvt.) Ltd.	Advised	-	4-May-18	ACTIVE
122	85	Concordia Securities (Pvt.) Ltd.	Advised	-	13-Apr-18	ACTIVE
123	142	Foundation Securities (Pvt.) Limited	Advised	-	9-Apr-18	ACTIVE
124	6	Sherman Securities (Pvt.) Ltd.	Advised	-	9-Apr-18	ACTIVE
125	228	Al-Haq Securities (Private)Limited	Advised	-	6-Apr-18	ACTIVE
126	169	Pearl Securities Limited	Advised	-	6-Apr-18	ACTIVE
127	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
128	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
129	485	Hamza Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4-Apr-18	ACTIVE
130	89	Investment Managers Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
131	162	Abu Ali Habib Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
132	166	Topline Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
133	162	Abu Ali Habib Securities (Private) Limited	Advised	-	15-Mar-18	ACTIVE
134	256	Progressive Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
135	232	Arif Latif Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
136	442	General Investment & Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
137	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
138	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
139	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
140	24	ASDA Securities (Private) Limited	Stern Warning	-	7-Feb-18	ACTIVE
141	17	Summit Capital (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
142	66	Iqbal Usman Kibzawi Securities (Pvt.) Ltd.	Penalty Imposed	7,125	1-Feb-18	ACTIVE
143	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
144	45	Bhayani Securities (Private) Limited	Penalty Imposed	2,750	1-Feb-18	ACTIVE
145	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
146	44	KGI Finex Securities Limited	Stern Warning	-	1-Feb-18	ACTIVE
147	490	Baba Equities (Private) Limited	Penalty Imposed	226,660	13-Dec-17	ACTIVE
148	490	Baba Equities (Private) Limited	Warned	-	13-Dec-17	ACTIVE
149	224	K & I Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
150	410	Zahid Latif Khan Securities (Private) Limited	Penalty Imposed	15,597	30-Nov-17	ACTIVE
151	482	New Peak Securities (Private) Limited	Penalty Imposed	22,950	30-Nov-17	ACTIVE
152	482	New Peak Securities (Private) Limited	Penalty Imposed	70,650	30-Nov-17	ACTIVE
153	155	B & B Securities (Private) Limited	Penalty Imposed	6,000	30-Nov-17	ACTIVE
154	169	Pearl Securities Limited	Penalty Imposed	240,940	17-Nov-17	ACTIVE
155	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
156	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
157	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
158	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
159	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	30,496	9-Nov-17	ACTIVE
160	169	Pearl Securities Limited	Advised	-	1-Nov-17	ACTIVE
161	32	Zafar Meht Capital Securities (Private) Limited	Penalty Imposed	26,740	18-Oct-17	ACTIVE
162	18	Ismail Iqbal Securities (Pvt.) Limited	Penalty Imposed	10,000	18-Oct-17	ACTIVE
163	30	Cesar Capital (Private) Limited	Penalty Imposed	14,500	18-Oct-17	ACTIVE
164	290	K.H.S. Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
165	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
166	36	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
167	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
168	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
169	46	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
170	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
171	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
172	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
173	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
174	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
175	68	Zafar Securities (Private) Limited	Advised	-	24-Aug-17	ACTIVE
176	30	Cesar Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
177	19	AKD Securities Limited	Warned	-	21-Jul-17	ACTIVE
178	234	Value Stock and Commodities (Private) Limited	Penalty Imposed	643,699	17-Jul-17	ACTIVE
179	16	D.J.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
180	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
181	1	Altaf Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
182	28	Ghani Osman Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
183	54	Bawa Securities (Private) Limited	Penalty Imposed	55,683	21-Jun-17	ACTIVE
184	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
185	188	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
186	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
187	158	Royal Securities (Private) Limited	Advised	-	19-Jun-17	ACTIVE
188	228	Al-Haq Securities (Private)Limited	Warned	-	16-Jun-17	ACTIVE
189	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
190	48	Next Capital Limited	Penalty Imposed	70,475	9-Jun-17	ACTIVE
191	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
192	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
193	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	92,527	9-Jun-17	ACTIVE
194	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	64,041	9-Jun-17	ACTIVE
195	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
196	57	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
197	57	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
198	57	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
199	149	JS Global Capital Limited	Advised	-	10-May-17	ACTIVE
200	17	Summit Capital (Private) Limited	Stern Warning	-	4-May-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From August 01, 2016 Till August 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
201	184	Prime Securities (Private) Limited	Penalty Imposed	71,861	21-Apr-17	ACTIVE
202	47	Alfco Capital Securities (Private) Limited	Penalty Imposed	59,475	7-Apr-17	ACTIVE
203	159	Rafi Securities (Private) Limited	Penalty Imposed	53,470	7-Apr-17	ACTIVE
204	159	Rafi Securities (Private) Limited	Penalty Imposed	50,000	7-Apr-17	ACTIVE
205	173	Spectrum Securities (Private) Limited	Warned	-	24-Mar-17	ACTIVE
206	124	Invest and Finance Securities Limited	Advised	-	10-Mar-17	ACTIVE
207	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
208	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
209	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	144,795	23-Feb-17	ACTIVE
210	21	Alfa Adhi Securities (Private) Limited	Penalty Imposed	1,230,452	23-Feb-17	ACTIVE
211	100	Eliv Securities Pakistan (Private) Limited	Advised	-	22-Feb-17	ACTIVE
212	46	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
213	438	Fair Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
214	56	Nael Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
215	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
216	183	R.T. Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
217	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
218	297	MSD Capital Equities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
219	181	First Equity Modaraba	Advised	-	31-Jan-17	ACTIVE
220	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
221	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
222	19	MSD Securities Limited	Advised	-	31-Jan-17	ACTIVE
223	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
224	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
225	490	Baba Equities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
226	166	Topline Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
227	485	Hanza Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
228	85	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	ACTIVE
229	116	Patel Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
230	118	Sunrise Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
231	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
232	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
233	12	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
234	54	Bawa Securities Limited	Advised	-	30-Dec-16	ACTIVE
235	12	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
236	66	Iqbal Usman Kohkasi Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
237	229	Fairway Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
238	102	Growth Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
239	18	Ismael Iqbal Securities (Pvt.) Limited	Advised	-	26-Dec-16	ACTIVE
240	112	Standard Capital Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
241	45	Bhayani Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
242	142	Foundation Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
243	16	D.J.M. Securities (Private) Limited	Advised	-	21-Dec-16	ACTIVE
244	46	Fortune Securities Limited	Advised	-	20-Dec-16	ACTIVE
245	490	Baba Equities (Private) Limited	Advised	-	20-Dec-16	ACTIVE
246	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
247	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
248	348	AMCAP Securities (Private) Limited	Advised	-	1-Dec-16	TRADING TERMINALS SUSPENDED
249	90	Danon Securities (Private) Limited	Penalty Imposed	50,000	1-Dec-16	ACTIVE
250	177	Din Capital (Private) Limited	Penalty Imposed	52,479	1-Dec-16	APPLIED FOR SURRENDER
251	37	HH Misbah Securities (Private) Limited	Advised	-	29-Nov-16	ACTIVE
252	62	WE Financial Services Limited	Advised	-	28-Nov-16	TRADING TERMINALS SUSPENDED
253	28	Ghani Osman Securities (Private) Limited	Advised	-	22-Nov-16	ACTIVE
254	72	TS Securities (Private) Limited	Penalty Imposed	89,701	18-Nov-16	ACTIVE
255	6	Sherman Securities (Private) Limited	Penalty Imposed	248,773	14-Nov-16	ACTIVE
256	107	Seven Star Securities (Private) Limited	Advised	-	8-Nov-16	ACTIVE
257	109	Dalal Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
258	410	Zahid Latif Khan Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
259	30	Cedar Capital (Private) Limited	Advised	-	4-Nov-16	ACTIVE
260	88	Fawad Yusuf Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
261	68	Zafar Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
262	96	MSMANIAR Financials (Private) Limited	Advised	-	4-Nov-16	ACTIVE
263	10	Sakarwala Capital Securities (Private) Limited	Advised	-	27-Oct-16	ACTIVE
264	194	M.R.A. Securities (Private) Limited	Penalty Imposed	50,486	26-Oct-16	ACTIVE
265	194	M.R.A. Securities (Private) Limited	Penalty Imposed	52,250	26-Oct-16	ACTIVE
266	194	M.R.A. Securities (Private) Limited	Advised	-	26-Oct-16	ACTIVE
267	102	Growth Securities (Private) Limited	Advised	-	25-Oct-16	ACTIVE
268	32	Zafar Mott Capital Securities (Private) Limited	Penalty Imposed	303,839	10-Oct-16	ACTIVE
269	166	Topline Securities (Private) Limited	Advised	-	10-Oct-16	ACTIVE
270	22	BMA Capital Management Limited	Advised	-	4-Oct-16	ACTIVE
271	442	General Investment & Securities (Private) Limited	Advised	-	4-Oct-16	ACTIVE
272	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
273	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
274	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
275	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
276	61	Abbasi Securities (Private) Limited	Advised	-	29-Sep-16	ACTIVE
277	102	Growth Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
278	145	Adam Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
279	149	JS Global Capital Limited	Advised	-	28-Sep-16	ACTIVE
280	194	M.R.A. Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
281	88	Fawad Yusuf Securities (Private) Limited	Advised	-	23-Sep-16	ACTIVE
282	128	KASB Securities Limited	Penalty Imposed	64,000	2-Sep-16	ACTIVE
283	118	Sunrise Capital (Private) Limited	Penalty Imposed	164,285	26-Aug-16	TRADING TERMINALS SUSPENDED
284	36	Time Securities (Private) Limited	Warned	-	7-Aug-16	ACTIVE
285	212	Horizon Securities Limited	Warned	-	4-Aug-16	ACTIVE
286	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE
287	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE