

Enforcement Action Taken by Delisted Stock Exchange Limited (DSL)
For the Period Starting from November 01, 2017 till January 31, 2023

S. No.	TSEC No.	Name of TSEC Holder	Disciplinary Action	Amount of Penalty INR Lakhs	Date of Enforcement Action	Current Status
1	223	Mean Securities Pvt Ltd	The Brokerage House was PENALIZED and WARNED	Rs 50,000/-	3-Nov-20	ACTIVE
2	226	Progressive Securities (Pvt) Ltd	The Brokerage House was WARNED	-	15-Dec-20	ACTIVE
3	284	SEA STOCK (Pvt) Ltd	The Brokerage House was WARNED	-	15-Dec-20	ACTIVE
4	339	Khawas Securities (Pvt) Ltd	The Brokerage House was WARNED	-	15-Dec-20	ACTIVE
5	179	CONTINUOUS CAPITAL MANAGEMENT (PVT) LIMITED	The Brokerage House was WARNED	-	15-Dec-20	ACTIVE
6	114	A. AN KASHAN SECURITIES (PVT) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	3-Nov-20	ACTIVE
7	122	AL ASHRAF HUSAIN SECURITIES (PVT) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	10-Nov-20	ACTIVE
8	193	AAHAI SECURITIES (PVT) LIMITED- THE CERTIFICATE	SWITCHING-OFF OF TRADING TERMINALS	-	10-Nov-20	ACTIVE
10	147	A J Securities (Pvt) Ltd	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	29-Oct-20	ACTIVE
11	284	Vivek Maheshwari Securities (Pvt) Ltd	The Brokerage House was ADVISED	-	13-Aug-2020	ACTIVE
12	58	A. H. Patel Capital Services (Pvt) Ltd	The Brokerage House was ADVISED	-	4-Feb-20	ACTIVE
13	18	Capital Capital Services (Pvt) Ltd	The Brokerage House was ADVISED	-	20-Jul-20	ACTIVE
14	18	AFD Securities Ltd	The Brokerage House was ADVISED	-	21-Jul-20	ACTIVE
15	140	ELK Securities (Pvt) Ltd	The Brokerage House was ADVISED	-	21-Jul-20	ACTIVE
16	116	Patel Securities (Pvt) Ltd	Trading Terminals Suspended	-	14-Jul-20	ACTIVE
17	228	Mean Securities (Pvt) Limited	The Brokerage House was strictly WARNED	-	20-Jun-20	ACTIVE
18	128	Patel Securities Limited	The Brokerage House was ADVISED	-	8-Jun-20	ACTIVE
19	234	Value Stock & Commodities (Pvt) Limited	The Brokerage House was warned	-	2-Jun-20	ACTIVE
20	112	Standard Capital Securities (Pvt) Ltd	The Brokerage House was WARNED	-	2-Jun-20	ACTIVE
21	187	Lakshmi Securities (Pvt) Ltd	The Brokerage House was advised	-	15-Jun-20	ACTIVE
22	103	Ahai Securities (Pvt) Ltd	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	ACTIVE
23	497	AS Securities Ltd	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	TRADING TERMINALS SUSPENDED
24	12	Reliance Securities Limited	Suspension of the Certificate	-	14-Feb-20	APPLIED FOR SURRENDER
25	86	Fortune Securities Limited	The Brokerage House was WARNED	-	12-Feb-20	ACTIVE
26	106	Continental Capital Services (Pvt) Ltd	The Brokerage House was WARNED	-	12-Feb-20	ACTIVE
27	15	Bank Securities (Pvt) Ltd	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
28	42	Union Capital Management (Pvt) Ltd	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
29	95	Shree Securities (Private) Ltd	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
30	108	Arise Securities Private Limited	SWITCHING-OFF OF TRADING TERMINALS	-	10-Feb-20	ACTIVE
31	12	AT Capital Ltd	The Brokerage House was ADVISED	-	9-Feb-20	ACTIVE
32	88	Capital Value Securities (Private) Ltd	The Brokerage House was ADVISED	-	7-Feb-20	ACTIVE
33	155	B & B Securities (Pvt) Ltd	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
34	196	Start Securities (Pvt) Ltd	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
35	234	Value Stock and Commodities (Pvt) Ltd	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
36	17	TS Securities Private Ltd	The Brokerage House was ADVISED	-	7-Feb-20	ACTIVE
37	172	SHREEKALAM Ltd	The Brokerage House was ADVISED	-	6-Jun-20	ACTIVE
38	275	Relax Securities Ltd	The Brokerage House was WARNED	-	13-Jan-20	ACTIVE
39	309	EMC Stock (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	13-Jan-20	ACTIVE
40	481	Ray Ahmed Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Jan-20	ACTIVE
41	139	Shree Securities (Pvt) Ltd	The Brokerage House was WARNED	-	21-Jan-20	ACTIVE
42	112	Standard Capital Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Jan-20	ACTIVE
43	124	IFS Hermes Pakistan Limited	The Brokerage House was WARNED	-	20-Jan-20	ACTIVE
44	444	Shree Securities Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	ACTIVE
45	207	MFSD Capital Equities (Pvt) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	ACTIVE
46	2	Arise Securities (Pvt) Ltd	The Brokerage House was ADVISED	-	20-Oct-19	ACTIVE
47	52	East Capital Limited	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
48	52	A. S. A. Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
49	51	Arise Securities Private Limited	The Brokerage House was ADVISED	-	20-Oct-19	Voluntary Trading Terminal Suspended
50	68	Relax Securities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 10,000/-	20-Oct-19	ACTIVE
51	77	AT Capital Limited	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	20-Oct-19	ACTIVE
52	41	TS Capital Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
53	117	Arise Private Limited	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
54	121	Union Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
55	148	Chandra Securities (Private) Ltd	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
56	160	Arise Securities Ltd	The Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
57	182	Patel Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
58	166	Arise Securities Limited	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
59	173	Arise Securities Ltd	The Brokerage House was WARNED	-	21-Oct-19	ACTIVE
60	221	Millennium Brokerage (Pvt) Limited	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
61	224	A. S. A. Global Capital (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
62	251	MFSD Investment Pvt Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
63	265	Arise Securities Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
64	275	Arise Securities Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
65	309	EMC Stock (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
66	311	Arise Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
67	338	Arise Securities (Pvt) Ltd	The Brokerage House was ADVISED	-	20-Oct-19	ACTIVE
68	340	Maheshwari Arise Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Oct-19	ACTIVE
69	346	Arise Securities (Pvt) Ltd	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
70	347	Arise Securities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	20-Oct-19	ACTIVE
71	348	Arise Securities (Pvt) Ltd	The Brokerage House was ADVISED	-	21-Oct-19	ACTIVE
72	389	PROVIDE ADVISORY CAPITAL SERVICES LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
73	67	AT Financial Services Limited	Initiating off of trading terminals	-	11-Sep-19	ACTIVE
74	490	Arise Securities (Pvt) Limited	Initiating off of trading terminals	-	10-Sep-19	TRADING TERMINALS SUSPENDED
75	485	Shree Farhad Securities (Pvt) Limited	Initiating off of trading terminals	-	10-Sep-19	ACTIVE
76	217	Arise Securities (Private) Limited	Initiating off of trading terminals	-	10-Sep-19	APPLIED FOR SURRENDER
77	12	Reliance Securities Limited	Initiating off of trading terminals	-	10-Sep-19	APPLIED FOR SURRENDER
78	18	Arise Securities (Private) Limited	Initiating off of trading terminals	-	10-Sep-19	ACTIVE
79	108	Arise Securities Private Limited	Initiating off of trading terminals	-	20-Jun-19	ACTIVE
80	57	First Capital Equities Limited	Initiating off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
81	148	Patel Securities (Private) Limited	The Brokerage House was Advised	-	12-May-19	ACTIVE
82	187	SEA Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
83	153	Chandra Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
84	56	East Capital Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
85	109	Shree Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
86	112	Arise Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
87	221	Millennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
88	228	A. S. A. Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
89	275	Arise Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
90	294	Vivek Maheshwari Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
91	111	Arise & Company Securities (Private) Limited	The Brokerage House was Advised	-	1-May-19	ACTIVE
92	410	Capital Value Securities (Private) Limited	The Brokerage House was Advised	-	1-May-19	ACTIVE
93	418	Ray Ahmed Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
94	478	Arise Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
95	482	Shree Farhad Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
96	513	Arise Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
97	61	Arise Securities (Pvt) Ltd	The Brokerage House was WARNED	-	30-Apr-19	Voluntary Trading Terminal Suspended
98	88	Arise Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	30-Apr-19	ACTIVE
99	14	SEA STOCK (Pvt) Ltd	The Brokerage House was WARNED	-	24-Apr-19	ACTIVE
100	107	Shree Farhad Securities (Private) Limited	The Brokerage House was WARNED	-	18-Apr-19	ACTIVE
101	241	Arise Securities (Private) Limited	The Brokerage House was ADVISED	-	16-Apr-19	ACTIVE
102	204	A. S. A. Securities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	16-Apr-19	ACTIVE
103	490	Arise Securities (Pvt) Limited	The Brokerage House was WARNED	-	15-Apr-19	TRADING TERMINALS SUSPENDED
104	139	Shree Securities (Pvt) Ltd	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
105	158	Shree Securities (Private) Limited	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
106	123	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
107	55	Shree Capital Securities (Private) Limited	The Brokerage House was WARNED	-	1-Apr-19	ACTIVE
108	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs 40,000/-	3-Apr-19	ACTIVE
109	166	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
110	120	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
111	140	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
112	150	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
113	466	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	APPLIED FOR SURRENDER
114	273	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	27-Mar-19	ACTIVE
115	47	Arise Capital Management (Pvt) Ltd	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
116	101	Arise Securities (Private) Limited	The Brokerage House was PENALIZED	-	27-Mar-19	ACTIVE
117	100	Arise Securities (Pvt) Ltd	The Brokerage House was Advised	-	20-Mar-19	APPLIED FOR SURRENDER
118	176	Maheshwari Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 30,000/-	18-Mar-19	ACTIVE
119	202	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 20,000/-	18-Mar-19	ACTIVE
120	57	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	18-Mar-19	ACTIVE
121	224	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 100,000/-	14-Mar-19	ACTIVE
122	229	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 999,999/-	14-Mar-19	ACTIVE
123	267	Arise Securities (Pvt) Limited	The Brokerage House was WARNED	-	14-Mar-19	ACTIVE
124	179	Continental Capital Management (Pvt) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 30,000/-	14-Mar-19	ACTIVE
125	86	Fortune Securities Limited	The Brokerage House was Advised	-	20-Feb-19	ACTIVE
126	207	MFSD Capital Equities (Pvt) Ltd	The Brokerage House was Advised	-	20-Feb-19	ACTIVE
127	38	Shree Arise Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
128	143	East Capital (Private) Ltd	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
129	117	South Arise Securities (Pvt) Ltd	Initiating off of trading terminals	-	18-Feb-19	SURRENDERED / RELINQUISHED
130	224	A & B Global Capital (Private) Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
131	235	Arise Securities Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
132	132	Arise Securities & Brokerage Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
133	317	A & M Securities (Private) Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
134	200	A. S. A. Securities (Private) Limited	Suspension of Trading Terminals	-	18-Jan-19	ACTIVE
135	309	EMC Stock (Private) Limited	Suspension of Trading Terminals	-	18-Jan-19	ACTIVE
136	12	Arise Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs 50,000/-	14-Dec-18	APPLIED FOR SURRENDER
137	239	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	14-Dec-18	ACTIVE
138	245	M. P. Stocks (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	APPLIED FOR SURRENDER
139	288	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 20,000/-	14-Dec-18	ACTIVE
140	430	Progressive Securities (Private) Limited	The Brokerage House was WARNED	-	14-Dec-18	ACTIVE
141	109	Arise Securities (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	TRADING TERMINALS SUSPENDED
142	256	Progressive Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 30,000/-	13-Dec-18	ACTIVE
143	237	MFSD Capital Equities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	13-Dec-18	ACTIVE
144	96	Arise Securities (Private) Limited	The Brokerage House was WARNED	-	13-Dec-18	ACTIVE
145	141	East Capital (Private) Limited	The Brokerage House was WARNED	-	10-Dec-18	ACTIVE
146	114	Arise Securities (Private) Limited	The Brokerage House was Advised	-	10-Dec-18	SURRENDERED / RELINQUISHED
147	234	Arise Securities (Private) Limited	The Brokerage House was Advised	-	10-Dec-18	ACTIVE
148	30	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 30,000/-	10-Dec-18	ACTIVE
149	98	Shree Arise Securities (Private) Limited	The Brokerage House was Advised	-	7-Dec-18	ACTIVE
150	35	Corpus Securities (Private) Limited	The Brokerage House was Advised	-	6-Dec-18	ACTIVE
151	93	Arise Securities (Private) Limited	The Brokerage House was Advised	-	22-Nov-18	ACTIVE
152	124	ATG Finance Pakistan Limited	The Brokerage House was Advised	-	22-Nov-18	ACTIVE
153	191	Market 789 (Private) Limited	The Brokerage House was Advised	-	22-Nov-18	ACTIVE
154	112	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	20-Nov-18	ACTIVE
155	208	MFSD Capital Equities (Private) Limited	Initiating off of trading terminals	-	18-Nov-18	TRADING TERMINALS SUSPENDED
156	246	Arise Securities (Private) Limited	The Brokerage House was Advised	-	14-Nov-18	ACTIVE
157	48	Arise Capital Limited	The Brokerage House was Advised	-	14-Nov-18	ACTIVE
158	181	First Equity Moderate	The Brokerage House was Advised	-	9-Nov-18	ACTIVE
159	186	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 70,000/-	7-Nov-18	ACTIVE
160	232	Arise Capital Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 50,000/-	5-Nov-18	ACTIVE
161	8	Arise Capital Securities (Private) Limited	The Brokerage House was Advised	-	1-Nov-18	ACTIVE
162	145	Arise Securities Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	1-Nov-18	ACTIVE
163	188	Maheshwari Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 20,000/-	1-Nov-18	ACTIVE
164	194	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 20,000/-	1-Nov-18	ACTIVE
165	24	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	25-Oct-18	ACTIVE
166	17	Arise Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs 40,000/-	25-Oct-18	ACTIVE
167	121	Arise Securities (Private) Limited	The Brokerage House was Advised	-	17-Oct-18	ACTIVE
168	30	Arise Securities (Private) Limited	The Brokerage House was Advised	-	10-Oct-18	ACTIVE
169	166	Arise Securities Limited	The Brokerage House was Advised	-	10-Oct-18	ACTIVE
170	57	First Capital Equities Limited	Initiating off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
171	96	Arise Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs 50,000/-	26-Sep-18	ACTIVE
172	183	A. S. A. Securities (Private) Limited	The Brokerage House was Advised	-	25-Sep-18	ACTIVE
173	8	Arise Securities (Private) Limited	The Brokerage House was Advised	-	18-Sep-18	ACTIVE
174	188	Arise Capital Sec. Private Limited	Initiating off of trading terminals	-	18-Sep-18	SURRENDERED / RELINQUISHED
175	236	Arise Securities (Private) Limited	The Brokerage House was Advised	-	18-Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2017 Till January 31, 2021**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
176	202	PA Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
177	207	AFSC Capital Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
178	444	Agart Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
179	475	CAMEO (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
180	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 1,000,000/-	14-Sep-19	ACTIVE
181	420	Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
182	118	PA Securities (Private) Limited	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
183	212	Avicore Securities Limited	The Brokerage House was Warned	-	3-Sep-19	ACTIVE
184	309	PAAC Stocks (Private) Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
185	418	Fort Edge Securities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 100,000/-	3-Sep-19	ACTIVE
186	211	Sanna Qasir Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
187	251	AFSC Securities Limited	Switching off of trading terminals	-	13-Aug-18	ACTIVE
188	340	Geopinion Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
189	34	PA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	8-Aug-18	ACTIVE
190	254	Nawa Stock and Commodity (Private) Limited	The Brokerage House was Warned	-	13-Jul-19	ACTIVE
191	228	Al-Haq Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
192	251	AFSC Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
193	265	Avicore Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
194	290	K.P.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
195	5	Thermex Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-19	ACTIVE
196	94	FDM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
197	108	AFSC Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
198	410	Capital Leaf Khush Securities(Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
199	442	General Investment & Set	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
200	478	PA Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	PAYEE
201	485	Hanza Farhad Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
202	451	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
203	44	PA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
204	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
205	98	Formal Capital Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs 500,000/-	22-Jun-18	ACTIVE
206	112	Standard Capital Securities (Private) Limited	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
207	19	AFSC Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
208	46	PA Securities (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
209	120	PA Securities (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
210	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
211	100	Adani Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
212	284	ASA Stocks (Private) Limited	Switching off of trading terminals	-	20-Jun-18	ACTIVE
213	608	AFSC Securities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
214	61	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
215	116	PAAC Stocks (Private) Limited	The Brokerage House was Advised	-	12-Jun-18	ACTIVE
216	112	Green Stars Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
217	457	AAA Securities (Private) Limited	The Brokerage House was Advised	-	7-Jun-18	ACTIVE
218	46	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
219	68	PA Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
220	254	Shaypak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
221	275	PA Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
222	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
223	46	PA Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
224	68	PA Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
225	91	Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
226	128	SPS Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
227	124	PTG Securities Limited	The Brokerage House was Advised	-	15-May-18	ACTIVE
228	265	PA Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
229	241	PA Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
230	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	1-Mar-18	ACTIVE
231	429	Mellifon Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
232	61	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
233	17	First Capital Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	20-Feb-18	APPLIED FOR SURRENDER
234	188	Agart Capital Set. (Private) Limited	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
235	11	Adnan & Company (Private) Limited	The Brokerage House was Warned	-	16-Jan-18	ACTIVE
236	77	PA Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
237	444	Agart Securities (Private) Limited	Restriction on Trading on Client's Account	-	20-Dec-17	ACTIVE
238	91	PA Securities (Private) Limited	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
239	281	Shaypak Staff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	SURRENDERED / RELINQUISHED
240	300	PA Securities (Private) Limited	Suspension of Trading Terminals	-	11-Dec-17	ACTIVE
241	100	PA Securities (Private) Limited	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
242	349	PA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 80,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
243	91	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
244	61	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
245	36	Mellifon Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
246	201	Mellifon Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
247	254	Shaypak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
248	268	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
249	282	Sahana Mapud Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
250	318	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
251	327	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
252	331	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
253	413	Mellifon Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
254	508	PA Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
255	7	PA Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
256	11	PA Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
257	25	PA Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
258	61	PA Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
259	94	FDM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
260	111	PA Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
261	144	PA Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
262	45	PA Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
263	91	PA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 425,000/-	30-Nov-17	ACTIVE
264	135	PA Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
265	167	PA Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
266	188	PA Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
267	177	PA Securities (Private) Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
268	197	PA Securities (Private) Limited	The Brokerage House was Warned	-	16-Nov-17	TRADING TERMINALS SUSPENDED
269	142	PA Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
270	37	PA Securities (Private) Limited	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
271	27	PA Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
272	129	PA Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
273	12	PA Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
for The Period Starting From November 01, 2017 Till January 31, 2021**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. in Lakhs)	Date of Enforcement Action	Current Status
274	162	Alfa All Public Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
275	163	LT Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
276	265	Infinito Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
277	288	Invest Upst Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
278	412	Genius Capital (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
279	177	De Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients Account and Trading in House was Imposed.	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
280	281	Shahid Shah Securities (Private) Limited	Serious off of trading terminals	-	1-Nov-17	SURRENDERED / RELINQUISHED
281	290	U.S.S. Securities (Private) Limited	Serious off of trading terminals	-	30-Oct-17	ACTIVE
282	108	Gene Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.400,000/-	25-Oct-17	ACTIVE
283	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
284	329	C.E. Wilson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	5-Oct-17	ACTIVE
285	300	AM Chaudhary Securities (Private) Limited	Serious off of trading terminals	-	20-Sep-17	ACTIVE
286	518	CMA Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-17	TRADING TERMINALS SUSPENDED
287	58	Lotus Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Aug-17	ACTIVE
288	6	Shahman Securities (Private) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
289	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	Voluntary Trading Terminal Suspended
290	140	M. M. Securities (Private) Limited	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
291	55	A. A. M. Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
292	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	NOTICE FOR SURRENDER
293	89	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
294	109	Light Securities (Private) Limited	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
295	148	Orion Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
296	118	C.R. Securities (Private) Limited	Serious off of trading terminals	-	8-Aug-17	ACTIVE
297	312	East Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	11-Jul-17	ACTIVE
298	115	Fatal Securities (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
299	191	Market 789 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
300	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
301	8	Chesman Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
302	24	GSX Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
303	42	Iron Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
304	56	Real Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
305	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	Voluntary Trading Terminal Suspended
306	59	Alam Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
307	57	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
308	120	Affable Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
309	144	Native Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
310	155	B & B Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
311	217	CM Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
312	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
313	58	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Jun-17	ACTIVE
314	108	Gene Securities (Private) Limited	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
315	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
316	8	Chesman Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
317	480	Safe Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
318	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
319	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	Voluntary Trading Terminal Suspended
320	116	NHM Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
321	168	Genius Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
322	350	Quinta Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
323	350	Quinta Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
324	481	Real Asset Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
325	521	Public Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
326	443	Century Investment & Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	8-Jun-17	ACTIVE
327	66	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	8-Jun-17	ACTIVE
328	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
329	58	PAKSEC Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
330	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
331	108	Light Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
332	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	7-Jun-17	NOTICE FOR SURRENDER
333	58	Quasim Securities Limited	Suspension of Trading Terminals	-	7-Jun-17	ACTIVE
334	187	NOI Capital Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
335	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	7-Jun-17	ACTIVE
336	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	7-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2017 Till January 31, 2021**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
			Actions Taken by Market Surveillance Department (MSD) :			
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty	Date of Enforcement Action	Current Status
1	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,448	6-Mar-20	ACTIVE
2	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
3	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
4	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
5	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
6	155	B & B Securities (Private) Limited	Advised	-	26-Feb-20	ACTIVE
7	232	Art Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	350	Quiba Sec	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
14	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
15	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
16	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
17	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
18	232	Art Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
19	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
20	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
21	130	Atfah Securities (Private) Limited	Storn Warning	-	29-Jul-19	ACTIVE
22	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
23	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
24	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
25	088	Centrade Capital Securities (Private) Limited	Warned	-	29-Jul-19	ACTIVE
26	046	Furhane Securities Limited	Warned	-	29-Jul-19	ACTIVE
27	228	Al-Haq Sec	Storn Warning	-	29-Jul-19	ACTIVE
28	344	Quiba Master Set	Storn Warning	-	29-Jul-19	ACTIVE
29	228	Al-Haq Sec	Confiscation of Profits	2,500	29-Jul-19	ACTIVE
30	149	IS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
31	149	IS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
32	121	Market 789 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
33	018	Local later Securities (Pvt) Limited	Advice	-	11-Jul-19	ACTIVE
34	012	Refiance Securities Limited	Advice	-	10-Jul-19	APPLIED FOR SURRENDER
35	088	Centrade Capital Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
36	042	Isan Capital Management (Private) Limited	Advice	-	10-Jul-19	ACTIVE
37	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
38	014	Adnan Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
39	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
40	188	Optima Al-Haq Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
41	196	Mart Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
42	212	Mart Securities Limited	Storn Warning	-	26-Mar-19	ACTIVE
43	149	IS Global Capital Limited	Storn Warning	-	26-Mar-19	ACTIVE
44	016	DM Securities (Pvt) Limited	Storn Warning	-	7-Mar-19	ACTIVE
45	084	CEB Capital Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
46	144	Daroon Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
47	163	Primery Securities (Pvt) Limited	Confiscation of Profits	224,960	7-Mar-19	ACTIVE
48	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
49	050	Art Fables Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
50	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
51	146	Yashini Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
52	001	Art of Adam Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
53	112	Standard Capital Securities (Private) Limited	Advice	-	13-Feb-19	ACTIVE
54	142	Foundation Securities (Pvt) Limited	Advice	-	13-Feb-19	ACTIVE
55	011	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
56	057	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
57	204	Reckon & Partners (Private) Limited	Storn Warning	-	1-Feb-19	ACTIVE
58	014	Adnan Securities (Private) Limited	Fine and confiscation of Profit along with Storn Warning	30,000	1-Feb-19	ACTIVE
59	049	Shadiah Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
60	018	Local later Securities (Pvt) Limited	Storn Warning	-	1-Feb-19	ACTIVE
61	036	Time Securities (Private) Limited	Confiscation of Profit along with Storn Warning	13,435	1-Feb-19	ACTIVE
62	347	Azee Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
63	052	IS U.S.A. Securities (Private) Limited	Penalty imposed along with confiscation of profits	20,054	24-Jan-19	ACTIVE
64	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	69,930	24-Jan-19	ACTIVE
65	021	Refiance Securities (Private) Limited	Storn Warning	-	24-Jan-19	ACTIVE
66	021	Refiance Securities (Private) Limited	Penalty imposed	68,120	24-Jan-19	ACTIVE
67	001	Art of Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	32,495	24-Jan-19	ACTIVE
68	044	Art Time Securities (Private) Limited	Advice	-	23-Jan-19	ACTIVE
69	124	OPS Hermes Pak Ltd	Advice	-	23-Jan-19	ACTIVE
70	026	Sharaan Securities (Pvt) Ltd	Advice	-	23-Jan-19	ACTIVE
71	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
72	090	Sharaan Securities (Private) Limited	Advice	-	10-Jan-19	ACTIVE
73	149	IS Global Capital Limited	Advice	-	10-Jan-19	ACTIVE
74	012	IS U.S.A. Securities (Private) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
75	011	Refiance Securities (Private) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
76	102	Growth Securities (Pvt) Limited	Advice	-	3-Jan-19	ACTIVE
77	146	Yashini Securities (Private) Limited	Advice	-	1-Jan-19	ACTIVE
78	116	Reckon Securities Pvt Ltd	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
79	159	Ref Securities (Private) Limited	Confiscation of Profits	16,833	21-Dec-18	ACTIVE
80	016	Refiance Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
81	050	Art Fables Limited	Strictly Advise	-	13-Dec-18	ACTIVE
82	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Strictly Advise	-	13-Dec-18	ACTIVE
83	102	Growth Securities (Pvt) Limited	Advice	-	27-Nov-18	ACTIVE
84	145	Adam Securities (Pvt) Ltd	Storn Warning	-	2-Nov-18	ACTIVE
85	120	Atfah Securities (Private) Limited	Storn Warning	-	2-Nov-18	ACTIVE
86	224	IS Global Capital (Private) Limited	Storn Warning	-	2-Nov-18	ACTIVE
87	187	SAC Capital Securities (Pvt) Ltd	Storn Warning	-	2-Nov-18	ACTIVE
88	062	ME Financial Services Limited	Storn Warning	-	2-Nov-18	ACTIVE
89	223	Shaan Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
90	001	Refiance Securities (Private) Limited	Penalty imposed	11,500	1-Nov-18	ACTIVE
91	138	BNP Securities Limited	Penalty imposed	3,000	1-Nov-18	ACTIVE
92	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Advice	-	24-Oct-18	ACTIVE
93	169	Pvast Securities Limited	Storn Warning	-	9-Oct-18	ACTIVE
94	179	Continental Capital Management (Pvt) Ltd	Storn Warning	-	9-Oct-18	ACTIVE
95	213	Refiance Securities (Private) Limited	Storn Warning	-	9-Oct-18	ACTIVE
96	006	Sharaan Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
97	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
98	018	Local later Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
99	077	Reck Securities (Private) Limited	Storn Warning	-	5-Oct-18	ACTIVE
100	208	Reck Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
101	112	Standard Capital Securities (Private) Limited	Strictly Advise	-	25-Sep-18	REVIEW
102	145	Adam Securities (Pvt) Ltd	Strictly Advise	-	25-Sep-18	ACTIVE
103	104	Refiance Securities (Private) Limited	Strictly Advise	-	25-Sep-18	ACTIVE
104	238	Al-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
105	001	Refiance Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
106	237	MED Capital Equities (Private) Limited	Storn Warning	-	7-Sep-18	REVIEW
107	267	Reck Securities (Private) Limited	Storn Warning	-	7-Sep-18	ACTIVE
108	012	BMA Capital Management Limited	Storn Warning	-	7-Sep-18	ACTIVE
109	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	13,823	7-Sep-18	ACTIVE
110	028	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
111	230	IS U.S.A. Securities (Private) Limited	Storn Warning	-	7-Sep-18	REVIEW
112	008	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
113	086	Furhane Securities Limited	Penalty imposed	3,300	30-Aug-18	ACTIVE
114	086	Furhane Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
115	001	Art of Adam Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
116	102	Growth Securities (Pvt) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
117	046	Furhane Securities Limited	Penalty imposed	60,000	30-Aug-18	ACTIVE
118	265	Refiance Securities Limited	Storn Warning	-	6-Jun-18	ACTIVE
119	346	Sharaan Securities (Pvt) Ltd	Penalty imposed	10,000	6-Jun-18	ACTIVE
120	438	Reck Securities (Private) Limited	Confiscation of Profits	2,250	6-Jun-18	ACTIVE
121	149	IS Global Capital Limited	Storn Warning	-	6-Jun-18	REVIEW
122	346	Sharaan Securities (Pvt) Ltd	Storn Warning	-	6-Jun-18	ACTIVE
123	149	IS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
124	048	Reck Capital Limited	Penalty imposed	13,000	10-May-18	ACTIVE
125	029	MED Securities Limited	Storn Warning	-	10-May-18	ACTIVE
126	048	Reck Capital Limited	Penalty imposed along with confiscation of profits	24,780	10-May-18	ACTIVE
127	048	Reck Capital Limited	Penalty imposed	10,000	10-May-18	ACTIVE
128	085	Compendia Securities (Pvt) Ltd	Penalty imposed	100,000	18-May-18	SURRENDERED / RELINQUISHED
129	085	Compendia Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	SURRENDERED / RELINQUISHED
130	145	Adam Securities (Pvt) Ltd	Advice	-	18-May-18	ACTIVE
131	087	Mayer Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
132	177	On Capital (Private) Limited	Storn Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
for the Period Starting from November 01, 2017 till January 31, 2021**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
133	021	Alfa Alfa Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	12,100	7 May 18	ACTIVE
134	018	Fortrade Capital Securities (Private) Limited	Advised	-	7 May 18	ACTIVE
135	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
136	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
137	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
138	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
139	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
140	112	Standard Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
141	336	Sharghan Securities (Pvt.) Ltd.	Advised	-	4 May 18	ACTIVE
142	005	Securities Securities (Pvt.) Ltd.	Advised	-	13 Apr 18	SURRENDERED / RELINQUISHED
143	142	Foundation Securities (Pvt.) Limited	Advised	-	9 Apr 18	ACTIVE
144	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	6 Apr 18	ACTIVE
145	228	Al-Haq Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
146	180	Pearl Securities Limited	Advised	-	6 Apr 18	ACTIVE
147	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
148	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
149	006	Sharghan Securities (Pvt.) Ltd.	Start Warning	-	6 Apr 18	ACTIVE
150	485	Shenoi Laxmi Securities (Pvt) Limited	Confiscation of Profits	830	4 Apr 18	SURRENDERED / RELINQUISHED
151	089	Investment Managers Securities (Private) Limited	Start Warning	-	21 Mar 18	ACTIVE
152	152	Alfa Alfa Securities (Private) Limited	Start Warning	-	21 Mar 18	ACTIVE
153	166	Toghran Securities (Private) Limited	Confiscation of Profits	8,160	21 Mar 18	ACTIVE
154	162	Alfa Alfa Securities (Private) Limited	Advised	-	13 Mar 18	ACTIVE
155	206	Sharghan Securities (Private) Limited	Start Warning	-	20 Feb 18	ACTIVE
156	212	Avi Leaf Securities (Private) Limited	Start Warning	-	20 Feb 18	ACTIVE
157	442	General Investment & Securities (Private) Limited	Start Warning	-	20 Feb 18	ACTIVE
158	001	Intermarket Securities Limited	Start Warning	-	20 Feb 18	ACTIVE
159	001	Intermarket Securities Limited	Start Warning	-	20 Feb 18	ACTIVE
160	001	Intermarket Securities Limited	Start Warning	-	20 Feb 18	ACTIVE
161	024	ASDA Securities (Private) Limited	Start Warning	-	7 Feb 18	ACTIVE
162	017	General Capital (Private) Limited	Start Warning	-	1 Feb 18	ACTIVE
163	066	Urbal Urban Finance Securities (Pvt.) Ltd.	Penalty imposed	7,125	1 Feb 18	ACTIVE
164	001	Intermarket Securities (Private) Limited	Start Warning	-	1 Feb 18	ACTIVE
165	455	Rhavan Securities (Private) Limited	Penalty imposed	2,750	1 Feb 18	ACTIVE
166	111	OMI Capital Securities (Private) Limited	Start Warning	-	1 Feb 18	ACTIVE
167	004	HSI Finance Securities Limited	Start Warning	-	1 Feb 18	ACTIVE
168	490	Alfa Securities (Private) Limited	Penalty imposed	214,660	15 Dec 17	TRADING TERMINALS SUSPENDED
169	490	Alfa Securities (Private) Limited	Warred	-	12 Dec 17	TRADING TERMINALS SUSPENDED
170	224	A. B. Global Capital (Private) Limited	Advised	-	12 Dec 17	ACTIVE
171	410	Zahid Lutf Khan Securities (Private) Limited	Penalty imposed	15,597	30 Nov 17	ACTIVE
172	482	New Peak Securities (Private) Limited	Penalty imposed	22,820	30 Nov 17	ACTIVE
173	482	New Peak Securities (Private) Limited	Penalty imposed	70,650	30 Nov 17	ACTIVE
174	115	A. B. & Securities (Private) Limited	Penalty imposed	4,500	30 Nov 17	ACTIVE
175	109	Peak Securities Limited	Penalty imposed	200,949	17 Nov 17	ACTIVE
176	012	N.U.A. Securities (Private) Limited	Start Warning	-	17 Nov 17	ACTIVE
177	012	N.U.A. Securities (Private) Limited	Start Warning	-	17 Nov 17	ACTIVE
178	012	N.U.A. Securities (Private) Limited	Start Warning	-	17 Nov 17	ACTIVE
179	012	N.U.A. Securities (Private) Limited	Start Warning	-	17 Nov 17	ACTIVE
180	084	Muhammad Mansoor Muhammad Ali Muhammad Ali Securities (Private) Limited	Penalty imposed	10,496	9 Nov 17	ACTIVE
181	180	Pearl Securities Limited	Advised	-	1 Nov 17	ACTIVE
182	012	Alfa Alfa Capital Securities (Private) Limited	Penalty imposed	26,740	18 Oct 17	ACTIVE
183	018	General Capital Securities (Pvt.) Limited	Penalty imposed	10,500	18 Oct 17	ACTIVE
184	336	Sharghan Securities (Private) Limited	Penalty imposed	14,500	16 Oct 17	ACTIVE
185	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
186	004	Muhammad Mansoor Muhammad Ali Muhammad Ali Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
187	006	Sharghan Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
188	006	Sharghan Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
189	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
190	006	Sharghan Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
191	102	Growth Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
192	006	Sharghan Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
193	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
194	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
195	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
196	008	Sharghan Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
197	010	Global Capital (Private) Limited	Advised	-	21 Jul 17	ACTIVE
198	019	AKD Securities Limited	Warred	-	21 Jul 17	ACTIVE
199	214	Alfa Alfa Securities (Private) Limited	Penalty imposed	843,899	11 Jul 17	ACTIVE
200	105	Al-Haq Securities (Private) Limited	Warred	-	14 Jul 17	ACTIVE
201	160	Pearl Securities Limited	Warred	-	14 Jul 17	ACTIVE
202	001	Alfa Alfa Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
203	018	General Capital Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
204	004	Sharghan Securities (Private) Limited	Penalty imposed	15,693	21 Jun 17	ACTIVE
205	001	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
206	188	Apex Capital Securities (Private) Limited	Advised	-	21 Jun 17	ACTIVE
207	001	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
208	118	Royal Securities (Private) Limited	Advised	-	19 Jun 17	ACTIVE
209	218	Al-Haq Securities (Private) Limited	Warred	-	16 Jun 17	ACTIVE
210	008	Sharghan Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE
211	048	Next Capital Limited	Penalty imposed	20,175	9 Jun 17	ACTIVE
212	048	Next Capital Limited	Warred	-	9 Jun 17	ACTIVE
213	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE
214	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,512	9 Jun 17	ACTIVE
215	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,512	9 Jun 17	ACTIVE
216	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE