

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For the Period Starting From June 01, 2017 Till June 30, 2020**

S. No.	TREC No.	Name of Holder/Trader	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
<b>Actions Taken by Audit, Inspection, Default and Arbitrage (AIDA)</b>						
223		Masan Securities (Pvt) Limited	Brokerage House was STRICTLY WARNED	-	30-Jun-20	ACTIVE
234		Vision Stock & Commodities (Pvt) Limited	The Brokerage House was warned	-	2-Jun-20	ACTIVE
112		Standard Capital Securities (Pvt) Ltd	The Brokerage House was warned	-	2-Jun-20	ACTIVE
197		Lakhan Securities (Pvt) Ltd	The Brokerage House was advised	-	15-Jun-20	ACTIVE
193		Ahali Securities (Pvt) Ltd	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	ACTIVE
407		JSK Securities Ltd	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	TRADING TERMINALS SUSPENDED
2		Baloch Securities Limited	Suspension of TREC Certificate	-	14-Feb-20	APPLIED FOR SURRENDER
46		Fortune Securities Limited	Brokerage House was WARNED	-	12-Feb-20	ACTIVE
96		Fortune Capital Secs (Pvt) Ltd	Brokerage House was WARNED	-	12-Feb-20	ACTIVE
11		Shah Securities (Pvt) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
42		Ikon Capital Management (Pvt) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
25		Rhovan Securities (Private) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
108		Azoo Securities (Private) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	10-Feb-20	ACTIVE
50		Arif Habib Ltd	Brokerage House was ADVISED	-	7-Feb-20	ACTIVE
18		Real World Securities (Private) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
155		B & B Securities (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
196		RAH Securities (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
174		Vision Stock and Commodities (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
72		YS Securities (Private) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
173		Spectrum Sec Ltd	Brokerage House was ADVISED	-	6-Jan-20	ACTIVE
179		Rahat Securities Ltd	Brokerage House was WARNED	-	13-Jan-20	ACTIVE
309		HMV Stocks (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 30,000/-	13-Jan-20	ACTIVE
481		Riaz Ahmed Securities (Pvt) Ltd	Brokerage House was WARNED	-	10-Jan-20	ACTIVE
139		Akon Securities Limited	Brokerage House was ADVISED	-	27-Oct-19	ACTIVE
132		Standard Capital Securities (Pvt) Ltd	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
124		EPG Hermes Pakistan Limited	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
444		IPon Securities Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
297		MPD Capital Equities (Pvt) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
25		Victor Securities (Pvt) Ltd	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
48		New Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
62		N.L.A. Securities (Private) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
61		Ahadi Securities (Private) Ltd	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
74		Zafar Securities (Pvt) Ltd	Brokerage House was PENALIZED and WARNED	Rs 100,000/-	28-Oct-19	ACTIVE
97		Best Securities (Private) Ltd	Brokerage House was PENALIZED and WARNED	Rs 20,000/-	28-Oct-19	ACTIVE
94		FOH Capital Securities (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
117		Fine's Private Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
121		Sahin Saver Securities (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
148		Orion Securities (Private) Ltd	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
150		Arbit Securities Ltd	Brokerage House was ADVISED	-	25-Oct-19	ACTIVE
162		Abu Ali Habib Securities (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
166		Togline Securities Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
173		Spectrum Sec Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
221		Millennium Brokerage (Pvt) Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
224		E & I Global Capital (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
251		MMK Investment (Pvt) Ltd	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
275		Infinita Securities Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
265		Abadi Securities Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
309		HMV Stocks (Pvt) Ltd	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
311		Abdull & Company (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
378		JTB Securities (Pvt) Ltd	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
130		Muhammad Asim Bas Securities (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
146		Stratagem Securities (Pvt) Ltd	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
187		Akon Securities (Pvt) Ltd	Brokerage House was PENALIZED and WARNED	Rs 30,000/-	25-Oct-19	ACTIVE
192		Global Securities Limited	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
480		PERVEZ AHMED CAPITAL (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
63		Infinita Securities Limited	Switching off of trading terminals	-	15-Sep-19	ACTIVE
485		BAWA Equities Limited	Switching off of trading terminals	-	15-Sep-19	TRADING TERMINALS SUSPENDED
485		Hanifa Farhad Securities (Pvt) Limited	Switching off of trading terminals	-	15-Sep-19	ACTIVE
727		AK Securities (Private) Limited	Switching off of trading terminals	-	15-Sep-19	APPLIED FOR SURRENDER
17		Baloch Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
58		Dawood Equities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
108		Akon Securities (Private) Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
57		First Capital Equities Limited	Switching off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
148		Orion Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
187		AK Capital Securities Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
153		Creative Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
56		New Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
199		Infinita Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
212		Horizon Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
221		Millennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
228		AK Stocks Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
275		Rahat Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
294		Yasir Mahmood Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
311		Abdull & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
410		Zahid Latif Khan Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
438		Par Edge Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
476		Peak Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
482		New Peak Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
523		Falk Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
61		Ahadi Securities (Pvt) Ltd	The Brokerage House was Warned	-	30-Apr-19	ACTIVE
88		Eyad Yousif Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs 50,000/-	30-Apr-19	ACTIVE
16		OM Securities (Pvt) Ltd	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
107		Spas Stock Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
481		Riaz Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
204		A.N. Equities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs 50,000/-	18-Apr-19	ACTIVE
490		Baba Securities (Pvt) Limited	The Brokerage House was Warned	-	15-Apr-19	TRADING TERMINALS SUSPENDED
339		Khawaqa Securities (Pvt) Ltd	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
158		Royal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
523		Folk Capital (Private) Limited	The Brokerage House was Warned	-	4-Apr-19	ACTIVE
55		Shahid Capital Pakistan (Private) Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
221		Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs 95,000/-	2-Apr-19	ACTIVE
266		Shah Securities (Pvt) Ltd	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
120		Affari Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
140		AK Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
150		Ahadi Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
466		Uman Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	APPLIED FOR SURRENDER
213		Masan Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 40,000/-	27-Mar-19	ACTIVE
126		LCOH Capital Management (Pvt) Ltd	The Brokerage House was Warned	-	27-Mar-19	ACTIVE
107		Sakawat Capital Sec (Pvt) Ltd	The Brokerage House was Warned	-	27-Mar-19	ACTIVE
100		Uman Securities (Pvt) Ltd	The Brokerage House was Advised	-	27-Mar-19	APPLIED FOR SURRENDER
176		Muhammad Sami Sami Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 50,000/-	19-Mar-19	ACTIVE
192		Growth Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 20,000/-	18-Mar-19	ACTIVE
91		Unimarket Securities Limited	The Brokerage House was Warned	-	18-Mar-19	ACTIVE
284		ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 133,500/-	14-Mar-19	ACTIVE
249		Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 99,000/-	14-Mar-19	ACTIVE
367		Brilliant Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 1,000/-	14-Mar-19	ACTIVE
179		Corporate Capital Management (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 20,000/-	14-Mar-19	ACTIVE
46		Fortune Securities Limited	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
397		MPD Capital Equities (Pvt) Ltd	The Brokerage House was Advised	-	26-Feb-19	TRADING TERMINALS SUSPENDED
78		Ghani/Oman Securities (Pvt) Ltd	The Brokerage House was Warned	-	20-Feb-19	ACTIVE
143		Saao Capital (Private) Ltd	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
524		South Asian Securities (Pvt) Ltd	Switching off of trading terminals	-	18-Feb-19	SURRENDERED / RELINQUISHED
224		E & I Global Capital (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
275		Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
332		Yusuf Securities & Brokerage Limited	The Brokerage House was Warned	-	23-Jan-19	ACTIVE
137		A & M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
200		K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
309		HMV Stocks (Private) Limited	Suspension of Trading Terminals	-	15-Jan-19	ACTIVE
12		Reliance Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 430,000/-	14-Jan-19	APPLIED FOR SURRENDER
239		Avadh Chandry Investments (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
164		M.E. Stocks (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	APPLIED FOR SURRENDER
288		Avadh Inbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 20,000/-	14-Dec-18	ACTIVE
420		Progressive Invest. Management (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
489		AK Securities Limited	The Brokerage House was Warned	-	15-Dec-18	TRADING TERMINALS SUSPENDED
297		Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 30,000/-	13-Dec-18	ACTIVE
250		MPD Capital Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 80,000/-	13-Dec-18	TRADING TERMINALS SUSPENDED
16		Infinita Securities (Private) Limited	The Brokerage House was Warned	-	13-Dec-18	ACTIVE
143		Saao Capital (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
211		Shah Capital (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	SURRENDERED / RELINQUISHED
294		Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
350		Gulfair Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 20,000/-	10-Dec-18	ACTIVE
28		Ghani/Oman Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
35		Fortune Securities (Private) Limited	The Brokerage House was Warned	-	4-Dec-18	ACTIVE
62		WE Financial Services Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 140,000/-	22-Nov-18	ACTIVE
124		EPG Hermes Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
131		Makar 78 (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 40,000/-	22-Nov-18	ACTIVE
432		Sprinter Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 115,845/-	19-Nov-18	ACTIVE
208		AKS Securities (Private) Limited	Switching off of trading terminals	-	19-Nov-18	TRADING TERMINALS SUSPENDED
296		MPD Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
48		New Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
181		First Equity MSAORWA	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
286		Dinakar's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 170,000/-	7-Nov-18	ACTIVE
732		Arif Latif Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 50,000/-	6-Nov-18	ACTIVE
4		Optima Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Nov-18	ACTIVE
145		Optima Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 40,000/-	4-Nov-18	ACTIVE
186		Muhammad Tariq Hussain Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 20,000/-	1-Nov-18	ACTIVE
194		HMV Stocks Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 100,000/-	1-Nov-18	ACTIVE
24		AKS Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 60,000/-	25-Oct-18	ACTIVE
77		Best Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 40,000/-	25-Oct-18	ACTIVE
231		Optima Securities (Private) Limited	Switching off of trading terminals	-	17-Oct-18	ACTIVE
98		Paradise Capital Securities (Private) Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
146		Togline Securities Limited	Switching off of trading terminals	-	10-Oct-18	ACTIVE
57		First Capital Equities Limited	Switching off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
47		Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 30,000/-	25-Sep-18	ACTIVE
183		BT Securities (Private) Limited	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
184		Fortune Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
185		Akon Capital Sec. (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
236		Techno Fundamentals Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For the Period Starting From June 01, 2017 till June 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
292		INA Securities (Private) Limited	Switching off of trading terminals	-	16-Sep-18	ACTIVE
297		MSD Capital Equities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
444		Apex Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
475		CONQD (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
476		FOH Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-18	ACTIVE
479		Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
516		Prestige Securities (Private) Limited	The Brokerage House was Warned	-	15-Sep-18	ACTIVE
212		Horizon Securities Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
309		MSD Capital Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	5-Sep-18	ACTIVE
438		FBI Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	5-Sep-18	ACTIVE
231		Sahma Capital Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
398		MSD Capital Equities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
345		Stratagem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
54		Bawa Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
234		Yakoo Stock and Commodities (Private) Limited	The Brokerage House was Warned	-	18-Jul-18	ACTIVE
228		AI Insa Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
251		MND Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
365		Infiniti Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
290		A. H. S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
6		Sherman Securities (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
16		FOH Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
120		Alfaiah Securities (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
410		ZAHID LATIF Khan Securities (Private) Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
442		Farwest Investment & Sec	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
478		Prada Securities (Private) Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
485		Hanaza Farhad Securities (Private) Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
491		MSD Capital Equities (Private) Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
44		GI Finex Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
420		Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
96		Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs. 300,000/-	13-Jun-18	ACTIVE
122		Secular Capital Securities (Private) Limited	The Brokerage House was Advised	-	13-Jun-18	ACTIVE
19		AND Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
44		GI Finex Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
50		Alf Habab Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
129		Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
150		Akbar Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
184		MSD Capital Equities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
508		GP Securities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
63		AL Habib Capital Markets (Private) Limited	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
156		Apex Securities (Private) Limited	The Brokerage House was Warned	-	13-Jun-18	ACTIVE
132		Elwan Stars Securities (Private) Limited	The Brokerage House was Warned	-	13-Jun-18	ACTIVE
457		AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
484		First Street Capital (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
68		Zafar Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
234		Shaqafat Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
275		Reda Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
22		BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
48		New Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
88		Feroz Mutual Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
91		Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
128		BPS Securities Limited	The Brokerage House was Advised	-	14-May-18	ACTIVE
124		FCO Hermes Pakistan Limited	The Brokerage House was Advised	-	13-May-18	ACTIVE
266		Shaffi Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
241		I.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
328		L2B Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs. 1,000,000/-	1-Mar-18	ACTIVE
423		Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
63		AL Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
57		First Capital Equities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	16-Feb-18	APPLIED FOR SURRENDER
188		Apex Capital Sec. (Private) Limited	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
72		TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
444		Apex Securities (Private) Limited	Restriction on Trading in Client's Account	-	29-Dec-17	TRADING TERMINALS SUSPENDED
30		Capital Capital (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
281		Shaukat Staff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED (Under 5)
300		AM Chaudhary Securities (Private) Limited	The Brokerage House was Warned	-	12-Dec-17	ACTIVE
156		B & B Securities (Private) Limited	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
349		A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
55		Shajar Capital Pakistan (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
61		AL Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
86		MUSMANIA FINANCIALS (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
221		Millennium Brokerage I (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
154		Shaqafat Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
268		Setty Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
282		Saiman Majid Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
318		Acad Maxilla Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
327		Gul Dhanani Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
331		Monique Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
424		Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
508		GP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
7		Amnash Investments Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
11		ACW Global (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
25		Vector Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
49		Multifide Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
84		FOH Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
131		GMI Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
144		Dattoo Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
46		Bhavani Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
90		Darson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
135		V.V. Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
107		Sevens Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
188		Apex Capital Sec. (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
177		DW Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
497		PK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	TRADING TERMINALS SUSPENDED
142		Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
37		MSD Capital Equities (Private) Limited	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
22		BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
129		Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
52		N.U.A. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From June 01, 2017 Till June 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
162		Alfa All Habib Securities(Private) Limited	The Brokerage House was Warned	-	6-Nov-17	ACTIVE
183		H.T. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
265		Infinite Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
288		Investment Capital Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
432		Spirator Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
177		Dn Capital Limited	The Brokerage House was Warned and Restriction On Opening of New Client's Account and Trading in House Account was imposed	Rs.1,000,000/-	1-Nov-17	APPLIED FOR SURRENDER
281		Shahid Staff Securities (Private) Limited	Switching off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED/Under 5
290		K.S. Securities (Private) Limited	Switching off of trading terminals	-	30-Oct-17	ACTIVE
108		Alze Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.450,000/-	25-Oct-17	ACTIVE
138		Royal Securities (Private) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
329		S.Z. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.30,000/-	5-Oct-17	ACTIVE
300		AM Chaudhary Securities (Private) Limited	Switching off of trading terminals	-	20-Sep-17	ACTIVE
513		CMA Securities (Private) Limited	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
98		Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
6		Sherran Securities (Private) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
61		Abdus Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
140		M. M. Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
38		A.H.M Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
81		H. P. Byramp & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	APPLIED FOR SURRENDER
89		Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
199		Inlight Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
148		Orion Securities (Private) Limited	The Brokerage House was Warned	-	11-Aug-17	ACTIVE
328		128 Securities (Private) Limited	Switching off of trading terminals	-	7-Aug-17	ACTIVE
332		Trust Securites & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.20,000/-	31-Jul-17	ACTIVE
116		Park Securities (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
191		Market 360 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
268		Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.250,000/-	10-Jul-17	ACTIVE
6		Sherran Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
24		ASDA Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
42		Icon Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
56		New Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
61		Abdus Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
79		Iran Mashar Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
93		Memon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
120		Affajah Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
144		Dattos Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
158		B. & B Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
237		UW Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
482		New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
98		Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.30,000/-	23-Jun-17	ACTIVE
108		Alze Securities (Private) Limited	Suspension of Trading Terminals	-	23-Jun-17	ACTIVE
112		Standard Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.10,000/-	20-Jun-17	ACTIVE
6		Sherran Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
490		Baba Equities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
513		CMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
61		Abdus Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
126		NW Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
163		Friendly Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
168		Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
350		Gulnes Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
481		Raz Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
523		Fair Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
442		General Investment & Sec	The Brokerage House was Warned and Financial Penalty was imposed	Rs.30,000/-	9-Jun-17	ACTIVE
89		Investment Managers Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.30,000/-	8-Jun-17	ACTIVE
142		K.S. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
38		A.H.M Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
140		M. M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
199		Inlight Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
51		H. P. Byramp & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.30,000/-	5-Jun-17	APPLIED FOR SURRENDER
58		Dawood Equities Limited	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
187		S&C Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
339		Khawaja Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.50,000/-	2-Jun-17	ACTIVE
420		Progressive Invc. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.50,000/-	2-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For the Period Starting from June 01, 2017 till June 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
1	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
2	109	Phar Securities Limited	Warned	-	6-Mar-20	ACTIVE
3	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
4	109	Phar Securities Limited	Warned	-	6-Mar-20	ACTIVE
5	109	Phar Securities Limited	Warned	-	6-Mar-20	ACTIVE
6	155	B & B Securities (Private) Limited	Warned	-	25-Feb-20	ACTIVE
7	232	Arif Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
8	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	350	Guilze Sec	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
14	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
15	089	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
16	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
17	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
18	232	Arif Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
19	089	Zafar Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
20	082	Standard Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
21	120	Alfalah Securities (Private) Limited	Warned	-	29-Jul-19	ACTIVE
22	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
23	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
24	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
25	046	Equinox Securities Limited	Warned	-	25-Jul-19	ACTIVE
26	046	Equinox Securities Limited	Warned	-	25-Jul-19	ACTIVE
27	228	Al-Haq Sec	Stem Warning	-	25-Jul-19	ACTIVE
28	334	Equinox Inshore Sec	Stem Warning	-	25-Jul-19	ACTIVE
29	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
30	149	IG Global Capital Limited	Advice	-	13-Jul-19	ACTIVE
31	149	IG Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
32	151	Market 286 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
33	018	Imperial Securities (Pvt) Limited	Advice	-	13-Jun-19	ACTIVE
34	012	Avance Securities Limited	Advice	-	10-Jun-19	APPLIED FOR SURRENDER
35	049	Multitrade Securities (Pvt) Ltd	Advice	-	10-Jun-19	ACTIVE
36	042	Iron Capital Management (Private) Limited	Advice	-	10-Jun-19	ACTIVE
37	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jun-19	ACTIVE
38	024	ASDA Securities (Private) Limited	Advice	-	10-Jun-19	ACTIVE
39	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jun-19	ACTIVE
40	248	Muhammad Ali Shah Bukhari Securities (Private) Limited	Stem Warning	-	27-May-19	ACTIVE
41	196	BMJ Securities (Private) Limited	Stem Warning	-	27-May-19	ACTIVE
42	212	Horizon Securities Limited	Stem Warning	-	26-May-19	ACTIVE
43	149	IG Global Capital Limited	Stem Warning	-	26-May-19	ACTIVE
44	016	DM Securities (Pvt) Limited	Stem Warning	-	7-Mar-19	ACTIVE
45	094	FSM Capital Securities (Private) Limited	Stem Warning	-	7-Mar-19	ACTIVE
46	144	Dartop Securities (Private) Limited	Stem Warning	-	7-Mar-19	ACTIVE
47	183	Franchise Securities (Pvt) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
48	028	Orion Design Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
49	090	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
50	098	Oswood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
51	166	Topline Securities (Private) Limited	Advice	-	26-Feb-19	ACTIVE
52	091	Abul Adam Securities (Private) Limited	Advice	-	13-Feb-19	ACTIVE
53	112	Standard Capital Securities (Private) Limited	Advice	-	13-Feb-19	ACTIVE
54	142	Foundation Securities (Pvt) Limited	Advice	-	13-Feb-19	ACTIVE
55	022	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
56	057	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
57	204	Bullseye & Partners (Private) Limited	Stem Warning	-	1-Feb-19	ACTIVE
58	024	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stem Warning	30,000	1-Feb-19	ACTIVE
59	049	Multitrade Securities (Pvt) Ltd	Stem Warning	-	1-Feb-19	ACTIVE
60	018	Imperial Securities (Pvt) Limited	Stem Warning	-	1-Feb-19	ACTIVE
61	036	Time Securities (Private) Limited	Confiscation of Profit along with Stem Warning	13,435	1-Feb-19	ACTIVE
62	347	Amor Securities (Pvt) Ltd	Stem Warning	-	1-Feb-19	ACTIVE
63	023	N. U. A. Securities (Private) Limited	Penalty imposed along with confiscation of profits	10,054	14-Jan-19	ACTIVE
64	045	Bhayan Securities (Private) Limited	Penalty imposed along with confiscation of profits	98,350	14-Jan-19	ACTIVE
65	183	Ahmer Securities (Pvt) Limited	Stem Warning	-	24-Jan-19	ACTIVE
66	003	Sharada Securities (Private) Limited	Penalty Imposed	16,320	24-Jan-19	ACTIVE
67	005	Abul Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
68	044	IG Finex Securities Limited	Advice	-	23-Jan-19	ACTIVE
69	124	IG Finex (Pvt) Ltd	Advice	-	23-Jan-19	ACTIVE
70	005	Sharada Securities (Pvt) Ltd	Advice	-	23-Jan-19	ACTIVE
71	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
72	089	Zafar Securities (Private) Limited	Advice	-	19-Jan-19	ACTIVE
73	149	IG Global Capital Limited	Advice	-	19-Jan-19	ACTIVE
74	052	N. U. A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
75	084	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
76	102	Growth Securities (Pvt) Limited	Advice	-	3-Jan-19	ACTIVE
77	146	Tejane Securities (Private) Limited	Advice	-	1-Jan-19	ACTIVE
78	156	Phar Securities (Pvt) Ltd	Confiscation of Profits	4,771	21-Dec-18	ACTIVE
79	159	Bull Securities (Private) Limited	Confiscation of Profits	16,853	21-Dec-18	ACTIVE
80	256	Progressive Securities (Private) Limited	Confiscation of Profits	13,539	21-Dec-18	ACTIVE
81	050	Arif Habib Limited	Strictly Advised	-	13-Dec-18	ACTIVE
82	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
83	102	Growth Securities (Pvt) Limited	Advice	-	27-Nov-18	ACTIVE
84	145	Adam Securities (Pvt) Ltd	Stem Warning	-	2-Nov-18	ACTIVE
85	120	Alfalah Securities (Private) Limited	Stem Warning	-	2-Nov-18	ACTIVE
86	224	K. & I Global Capital (Private) Limited	Stem Warning	-	2-Nov-18	ACTIVE
87	182	K&I Capital Securities (Pvt) Ltd	Stem Warning	-	2-Nov-18	ACTIVE
88	062	WE Financial Services Limited	Stem Warning	-	2-Nov-18	ACTIVE
89	223	Maha Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
90	091	Intermarket Securities Limited	Penalty imposed	10,500	1-Nov-18	ACTIVE
91	138	BIF Securities Limited	Penalty imposed	1,050	1-Nov-18	ACTIVE
92	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt) Ltd	Advice	-	24-Oct-18	ACTIVE
93	189	Phar Securities Limited	Stem Warning	-	9-Oct-18	ACTIVE
94	179	Confidential Capital Management (Pvt) Ltd	Stem Warning	-	9-Oct-18	ACTIVE
95	212	Horizon Securities Limited	Stem Warning	-	9-Oct-18	ACTIVE
96	096	Sharada Securities (Pvt) Ltd	Stem Warning	-	5-Oct-18	ACTIVE
97	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
98	018	Imperial Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
99	077	Best Securities (Private) Limited	Stem Warning	-	5-Oct-18	ACTIVE
100	108	Azee Securities (Pvt) Ltd	Stem Warning	-	5-Oct-18	ACTIVE
101	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
102	145	Adam Securities (Pvt) Ltd	Strictly Advised	-	25-Sep-18	ACTIVE
103	194	Maha Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
104	228	Al-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
105	091	Intermarket Securities Limited	Advice	-	25-Sep-18	ACTIVE
106	297	MSD Capital Equities (Private) Limited	Stem Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
107	267	Bhayan Securities (Private) Limited	Stem Warning	-	7-Sep-18	ACTIVE
108	022	BMA Capital Management Limited	Stem Warning	-	7-Sep-18	ACTIVE
109	045	Bhayan Securities (Private) Limited	Penalty imposed along with confiscation of profits	13,923	7-Sep-18	ACTIVE
110	008	Optimus Capital Management (Pvt) Ltd	Stem Warning	-	7-Sep-18	ACTIVE
111	290	K. & I. Securities (Private) Limited	Stem Warning	-	7-Sep-18	ACTIVE
112	008	Optimus Capital Management (Pvt) Ltd	Stem Warning	-	7-Sep-18	ACTIVE
113	046	Equinox Securities Limited	Penalty Imposed	1,300	30-Aug-18	ACTIVE
114	036	Time Securities (Private) Limited	Stem Warning	-	30-Aug-18	ACTIVE
115	005	Abul Adam Securities (Private) Limited	Stem Warning	-	30-Aug-18	ACTIVE
116	109	Growth Securities (Pvt) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
117	046	Equinox Securities Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
118	265	Infinite Securities Limited	Stem Warning	-	6-Jun-18	ACTIVE
119	146	Reverent Securities (Pvt) Ltd	Penalty Imposed	10,000	6-Jun-18	ACTIVE
120	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	1,250	6-Jun-18	ACTIVE
121	149	IG Global Capital Limited	Stem Warning	-	6-Jun-18	ACTIVE
122	146	Reverent Securities (Pvt) Ltd	Stem Warning	-	6-Jun-18	ACTIVE
123	149	IG Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
124	048	New Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
125	098	Arif Securities Limited	Stem Warning	-	30-May-18	ACTIVE
126	048	New Capital Limited	Penalty imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
127	048	New Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
128	085	Concordia Securities (Pvt) Ltd	Penalty Imposed	200,000	18-May-18	SURRENDERED / RELINQUISHED
129	085	Concordia Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	SURRENDERED / RELINQUISHED
130	145	Adam Securities (Pvt) Ltd	Advice	-	18-May-18	ACTIVE
131	082	Reverent Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
132	177	On Capital (Private) Limited	Stem Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From June 01, 2017 Till June 30, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
131	021	Alfa Adh Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	52,160	7-May-18	ACTIVE
134	018	Ummal-Iqbal Securities (Pvt) Limited	Advised	-	7-May-18	ACTIVE
135	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
136	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
137	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
138	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
139	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
140	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
141	046	Stratagem Securities (Pvt) Ltd	Advised	-	4-May-18	ACTIVE
142	085	Concordia Securities (Pvt) Ltd	Advised	-	13-Apr-18	SURRENDERED / RELINQUISHED
143	142	Foundation Securities (Pvt) Limited	Advised	-	9-Apr-18	ACTIVE
144	006	Shanmukh Securities (Pvt) Ltd	Advised	-	9-Apr-18	ACTIVE
145	238	All Star Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
146	189	Pearl Securities Limited	Advised	-	6-Apr-18	ACTIVE
147	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
148	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
149	345	Pearl Brokerage (Pvt) Ltd	Stem Warning	-	4-Apr-18	SURRENDERED / RELINQUISHED
150	485	Neeraj Fidelity Securities (Pvt) Limited	Certification of Profits	875	4-Apr-18	ACTIVE
151	089	Investment Managers Securities (Private) Limited	Stem Warning	-	21-Mar-18	ACTIVE
152	162	Abu Ali Habib Securities (Private) Limited	Stem Warning	-	21-Mar-18	ACTIVE
153	166	Equinox Securities (Private) Limited	Certification of Profits	8,565	21-Mar-18	ACTIVE
154	162	Abu Ali Habib Securities (Private) Limited	Advised	-	15-Mar-18	ACTIVE
155	246	Progressive Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
156	332	Art Link Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
157	442	General Investment & Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
158	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
159	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
160	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
161	024	ASDA Securities (Private) Limited	Stem Warning	-	7-Feb-18	ACTIVE
162	032	Stem Warning	Stem Warning	-	4-Feb-18	ACTIVE
163	066	Iqbal Usman Kodwal Securities (Pvt) Ltd	Penalty imposed	7,120	1-Feb-18	ACTIVE
164	131	GMI Capital Securities (Private) Limited	Stem Warning	-	1-Feb-18	ACTIVE
165	045	Bravo Securities (Private) Limited	Penalty imposed	2,750	1-Feb-18	ACTIVE
166	131	GMI Capital Securities (Private) Limited	Stem Warning	-	1-Feb-18	ACTIVE
167	044	IGI Fines Securities Limited	Stem Warning	-	1-Feb-18	ACTIVE
168	490	Buba Equities (Private) Limited	Penalty imposed	236,640	13-Nov-17	TRADING TERMINALS SUSPENDED
169	490	Buba Equities (Private) Limited	Warned	-	13-Nov-17	TRADING TERMINALS SUSPENDED
170	224	K & I Global Capital (Private) Limited	Advised	-	12-Nov-17	ACTIVE
171	410	Zafar Link Khan Securities (Private) Limited	Penalty imposed	15,507	30-Nov-17	ACTIVE
172	482	New Peak Securities (Private) Limited	Penalty imposed	22,950	30-Nov-17	ACTIVE
173	482	New Peak Securities (Private) Limited	Penalty imposed	20,658	30-Nov-17	ACTIVE
174	155	B & S Securities (Private) Limited	Penalty imposed	4,000	30-Nov-17	ACTIVE
175	169	Pearl Securities Limited	Penalty imposed	240,948	17-Nov-17	ACTIVE
176	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
177	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
178	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
179	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
180	084	Muhammad Muneer Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	30,496	9-Nov-17	ACTIVE
181	169	Pearl Securities Limited	Advised	-	9-Nov-17	ACTIVE
182	032	Zafar Moini Capital Securities (Private) Limited	Penalty imposed	26,740	18-Oct-17	ACTIVE
183	018	Ummal-Iqbal Securities (Pvt) Limited	Penalty imposed	10,000	18-Oct-17	ACTIVE
184	030	Codeo Capital (Private) Limited	Penalty imposed	14,500	18-Oct-17	ACTIVE
185	200	K & S Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
186	084	Muhammad Muneer Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
187	036	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
188	006	Shanmukh Securities (Pvt) Ltd	Advised	-	28-Aug-17	ACTIVE
189	006	Shanmukh Securities (Pvt) Ltd	Advised	-	28-Aug-17	ACTIVE
190	046	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
191	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
192	088	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
193	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
194	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
195	088	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
196	088	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
197	030	Codeo Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
198	030	Codeo Capital (Private) Limited	Warned	-	21-Jul-17	ACTIVE
199	234	Value Stock and Commodities (Private) Limited	Penalty imposed	643,699	17-Jul-17	ACTIVE
200	016	Evil Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
201	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
202	001	Ahraf Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
203	028	Smart Capital Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
204	054	Bravo Securities (Private) Limited	Penalty imposed	55,683	21-Jun-17	ACTIVE
205	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
206	188	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
207	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
208	138	Neval Securities (Private) Limited	Advised	-	18-Jun-17	ACTIVE
209	138	Neval Securities (Private) Limited	Warned	-	18-Jun-17	ACTIVE
210	048	Neval Capital Limited	Warned	-	9-Jun-17	ACTIVE
211	048	Neval Capital Limited	Penalty imposed	70,175	9-Jun-17	ACTIVE
212	048	Neval Capital Limited	Warned	-	9-Jun-17	ACTIVE
213	088	Faizad Yousaf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
214	088	Faizad Yousaf Securities (Private) Limited	Penalty imposed	82,527	9-Jun-17	ACTIVE
215	088	Faizad Yousaf Securities (Private) Limited	Penalty imposed	65,491	9-Jun-17	ACTIVE
216	088	Faizad Yousaf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE