

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
<b>Actions taken by Audit, Inspection, Default and Arbitrage (AIDA) :</b>						
1	61	Abbasi Securities (Pvt) Ltd.	The Brokerage House was Warned	-	30-Apr-19	ACTIVE
2	88	Fawad Yusuf Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	30-Apr-19	ACTIVE
3	16	DJM Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
4	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
5	481	Riaz Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
6	204	A.N Equities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	16-Apr-19	ACTIVE
7	490	Baba Equities (Pvt) Limited.	The Brokerage House was Warned	-	15-Apr-19	ACTIVE
8	339	Khawaja Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
9	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
10	523	Falki Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
11	55	Shajar Capital Pakistan Private Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
12	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 691,500/-	3-Apr-19	ACTIVE
13	266	Shaffi Securities (Pvt) Ltd	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
14	120	Alfalsh Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
15	140	M.M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
16	150	Askari Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
17	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
18	223	Main Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	27-Mar-19	ACTIVE
19	42	ICON Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
20	10	Sakarwala Capital Sec. (Pvt.) Ltd	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
21	100	Elvir Securities Pak. (Pvt.) Ltd.	The Brokerage House was Advised	-	20-Mar-19	ACTIVE
22	176	Muhammad Salim Kasmani Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
23	102	Growth Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	18-Mar-19	ACTIVE
24	91	Intermarket Securities Limited	The Brokerage House was WARNED	-	18-Mar-19	ACTIVE
25	284	ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 533,500/-	1-Mar-19	ACTIVE
26	229	Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 995,000/-	1-Mar-19	ACTIVE
27	267	Bismillah Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
28	179	Continental Capital Management (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Mar-19	ACTIVE
29	46	Fortune Securities Limited	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
30	297	MSD Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
31	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
32	143	Saao Capital (Private) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
33	517	South Asian Securities (Pvt.) Ltd.	Switching-off of trading terminals	-	18-Feb-19	TRADING TERMINALS SUSPENDED
34	224	K & I Global Capital (Private.) Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
35	275	Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
36	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
37	337	A B M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
38	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
39	309	HMC Stocks (Private) Limited.	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
40	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 430,000/-	14-Jan-19	ACTIVE
41	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
42	261	M.F. Stocks (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	TRADING TERMINALS SUSPENDED
43	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	14-Dec-18	ACTIVE
44	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
45	497	JSK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
46	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	13-Dec-18	ACTIVE
47	297	MSD Capital Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 80,000/-	13-Dec-18	ACTIVE
48	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
49	143	Saao Capital (Private) Limited.	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
50	211	Share Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
51	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
52	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	10-Dec-18	ACTIVE
53	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
54	35	Surmawala Securities (Private) Limited.	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
55	62	WE Financial Services Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 140,000/-	22-Nov-18	ACTIVE
56	124	EFM Hermes Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
57	191	Market 786 (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	22-Nov-18	ACTIVE
58	432	Spinex Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 115,845/-	19-Nov-18	ACTIVE
59	208	RUC Securities (Private.) Limited.	Switching-off of trading terminals	-	16-Nov-18	TRADING TERMINALS SUSPENDED
60	296	MGM Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
61	48	Next Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
62	181	First Equity Modaraba	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
63	286	Dossiani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	7-Nov-18	ACTIVE
64	232	Arif Latif Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	5-Nov-18	ACTIVE
65	8	Optimus Capital Management (Private.) Limited.	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
66	145	Adam Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	1-Nov-18	ACTIVE
67	186	Muhammad Tariq Moti Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
68	194	MIRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 120,000/-	1-Nov-18	ACTIVE
69	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	25-Oct-18	ACTIVE
70	77	Best Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	25-Oct-18	ACTIVE
71	121	Salim Sozer Securities (Private.) Limited.	Switching-off of trading terminals	-	17-Oct-18	ACTIVE
72	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
73	166	Topline Securities Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
74	57	First Capital Equities Limited.	Switching-off of trading terminals	-	9-Oct-18	ACTIVE
75	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	25-Sep-18	ACTIVE
76	183	R.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
77	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
78	186	Aper Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
79	236	Techmo Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
80	292	INA Securities (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
81	297	MSD Capital Equities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
82	444	Xpert Securities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
83	475	CAMCO (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
84	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-18	ACTIVE
85	420	Progressive Inves. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
86	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
87	212	Horizon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
88	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
89	438	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
90	231	Saima Qaiser Securities (Private) Limited	Switching-off of trading terminals	-	16-Aug-18	ACTIVE
91	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
92	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
93	54	Bawa Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
94	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
95	228	Al-Haq Securities (Private.) Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
96	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
97	265	Infinite Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
98	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
99	6	Sherman Securities (Private.) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
100	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
101	120	Alfalsh Securities (Private.) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
102	410	Zahid Latif Khan Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
103	442	General Investment & Sec.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
104	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
105	485	Hamza Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
106	491	First Street Capital (Private.) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
107	44	IGI Finex Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
108	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
109	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs. 300,000/-	22-Jun-18	ACTIVE
110	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
111	19	AKD Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
112	44	IGI Finex Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
113	50	Arif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
114	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
115	150	Askari Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
116	284	ASA Stocks (Private) Limited.	Switching-off of trading terminals	-	20-Jun-18	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
117	508	KP Securities (Private) Limited	Switching-off of trading terminals	-	20-Jun-18	ACTIVE
118	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
119	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
120	132	Eleven Stars Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
121	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
122	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
123	68	Zafar Securities (Private.) Limited.	The Brokerage House was Advised	-	31-May-18	ACTIVE
124	254	ShajarPak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
125	275	Rahat Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
126	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
127	48	Next Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
128	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
129	91	Intermarket Securities Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
130	128	BIPL Securities Limited.	The Brokerage House was Advised	-	14-May-18	ACTIVE
131	124	EFG Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
132	266	Shaffi Securities (Private) Limited	Switching-off of trading terminals	-	16-Mar-18	ACTIVE
133	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
134	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.1,000,000/-	1-Mar-18	ACTIVE
135	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
136	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
137	57	First Capital Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	20-Feb-18	ACTIVE
138	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
139	311	Abbasi & Company (Private) Limited.	The Brokerage House was Warned	-	30-Jan-18	ACTIVE
140	72	TS Securities (Private) Limited.	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
141	444	Xpert Securities (Private) Limited.	Restriction on Trading in Clients' Account	-	20-Dec-17	ACTIVE
142	30	Cedar Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
143	281	Shaukat Shafi Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED
144	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
145	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
146	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
147	55	Shajar Capital Pakistan (Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
148	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
149	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
150	221	Millennium Brokerage ( Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
151	254	ShajarPak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
152	268	Sethi Securities Private Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
153	282	Salman Majeed Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
154	318	Asad Mustafa Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
155	327	Gul Dhami Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
156	331	MoneyLine Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
157	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
158	508	KP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
159	7	Amanah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
160	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
161	25	Vector Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
162	49	Multiline Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
163	94	FOM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
164	131	GMI Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
165	141	Dattoo Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
166	45	Bhayani Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
167	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.625,000/-	30-Nov-17	ACTIVE
168	135	Y.H. Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
169	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
170	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
171	177	Din Capital Limited.	Suspension of Trading Terminals	-	17-Nov-17	ACTIVE
172	497	JSK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	ACTIVE
173	142	Foundation Securities (Private.) Limited.	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
174	37	HW Mubash Securities (Private.) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
175	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
176	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
177	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
178	162	Aba Ali Habib Securities(Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
179	183	R.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
180	265	Infinite Securities Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
181	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
182	432	Spinzer Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
183	177	Din Capital Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	ACTIVE
184	281	Shaukat Shafi Securities (Private) Limited	Switching-off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
185	290	K.H.S. Securities (Private) Limited	Switching-off of trading terminals	-	30-Oct-17	ACTIVE
186	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	25-Oct-17	ACTIVE
187	158	Royal Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
188	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	19-Oct-17	TRADING TERMINALS SUSPENDED
189	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5-Oct-17	ACTIVE
190	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	20-Sep-17	ACTIVE
191	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
192	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
193	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
194	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
195	140	M. M. Securities (Private.) Limited.	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
196	38	A.H.M. Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
197	51	H. P. Byramji & Co. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
198	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
199	199	Insight Securities (Private.) Limited.	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
200	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
201	328	128 Securities (Private) Limited	Switching-off of trading terminals	-	3-Aug-17	ACTIVE
202	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
203	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Continued	Rs.460,000/-	21-Jul-17	TRADING TERMINALS SUSPENDED
204	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
205	191	Market 786 (Private) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
206	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
207	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
208	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
209	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
210	56	Nael Capital (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
211	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
212	79	Irfan Mazhar Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
213	92	Memon Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
214	120	Alfalalah Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
215	144	Dattoo Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
216	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
217	237	IAK Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
218	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
219	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
220	108	Azee Securities (Private.) Limited.	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
221	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
222	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
223	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
224	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
225	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
226	126	NINI Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
227	163	Friendly Securities ( Private ) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
228	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
229	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
230	481	Riaz Ahmed Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
231	523	Falki Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
232	442	General Investment & Sec.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	9-Jun-17	ACTIVE
233	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
234	147	A. I. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
235	38	A.H.M. Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
236	140	M. M. Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
237	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
238	51	H. P. Byranji & Co. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	5-Jun-17	ACTIVE
239	58	Dawood Equities Limited.	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
240	187	SAC Capital Securities (Private.) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
241	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
242	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
243	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
244	490	Baba Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	ACTIVE
245	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
246	14	Merchant Investments (Private.) Limited.	The Brokerage House was Warned	-	29-May-17	ACTIVE
247	31	Ashfaq Ashraf Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
248	59	H. H. K. Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
249	60	R. A. Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
250	86	Fort Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
251	93	Venus Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
252	106	MAC Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
253	111	S M Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
254	123	MAS Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
255	164	Interactive Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
256	198	Motiwalla Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
257	203	Brains Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	29-May-17	ACTIVE
258	220	Z M Capital (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
259	223	MAAN Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
260	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	ACTIVE
261	299	Allied Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
262	319	Sher Capital Equities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
263	324	Union Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
264	333	BMS Capital (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
265	441	S.A Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
266	455	Prime Capital Management (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
267	500	Chippa Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
268	501	Asiam Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
269	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
270	517	South Asian Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
271	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
272	286	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
273	275	Rahat Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
274	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-May-17	ACTIVE
275		Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	15-May-17	ACTIVE
276	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	26-Apr-17	ACTIVE
277	297	MSD Capital Equities (Private) Limited.	Suspension of Trading Terminals	-	26-Apr-17	ACTIVE
278	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
279	134	Q. Ain Khanani Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
280	175	First National Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.370,000/-	13-Apr-17	ACTIVE
281	323	Adeel & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.60,000/-	13-Apr-17	ACTIVE
282	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
283	442	General Investment & Sec.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
284	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	ACTIVE
285	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	ACTIVE
286	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
287	510	JCR Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
288	145	Adam Securities Limited.	The Brokerage House was Warned	-	3-Mar-17	ACTIVE
289	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	28-Feb-17	ACTIVE
290	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
291	117	Fikree's Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
292	36	Time Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
293	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
294	120	Alfalab Securities (Private.) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
295	150	Askari Securities Limited.	The Exchange vide its Enforcement Order upheld The original decisions i.e. penalty of Rs.10,000/- was imposed	Rs.10,000/-	20-Feb-17	ACTIVE
296	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
297	10	Sakarwalla Capital Sec.(Private.) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
298	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	17-Feb-17	ACTIVE
299	128	BIPL Securities Limited.	The Brokerage House was Warned	-	6-Feb-17	ACTIVE
300	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-Jan-17	ACTIVE
301	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned	-	31-Jan-17	ACTIVE
302	68	Zafar Securities (Private.) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
303	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
304	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	ACTIVE
305	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
306	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
307	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
308	441	S.A Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	2-Jan-17	ACTIVE
309	194	MRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Dec-16	ACTIVE
310	32	Zafar Moti Capital Sec. (Private.) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
311	330	Muhammad Amer Riaz Securities (Private) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
312	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-Dec-16	ACTIVE
313	95	SNM Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	9-Dec-16	TRADING TERMINALS SUSPENDED
314	117	Fikree's Private Limited	The Brokerage House was Warned	-	9-Dec-16	ACTIVE
315	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	7-Dec-16	ACTIVE
316	241	F.M. Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-16	TRADING TERMINALS SUSPENDED
317	119	Axis Global Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	5-Dec-16	ACTIVE
318	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
319	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Dec-16	ACTIVE
320	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.60,000/-	30-Nov-16	ACTIVE
321	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	30-Nov-16	ACTIVE
322	19	AKD Securities Limited.	The Brokerage House was Warned	-	29-Nov-16	ACTIVE
323	287	High Land Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
324	296	MGM Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
325	46	Fortune Securities Limited	The Brokerage House was Warned	-	25-Nov-16	ACTIVE
326	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
327	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	24-Nov-16	ACTIVE
328	120	Affalab Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
329	262	GPH Securities (Private) Limited	The Brokerage House was Warned	-	21-Nov-16	ACTIVE
330	22	BMA Capital Management Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	18-Nov-16	ACTIVE
331	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	15-Nov-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)**  
**For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
332	21	Alfa Adhi Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
333	77	Best Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
334	113	Tannu Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
335	160	Moonaco Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
336	185	Inveslink Capital (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
337	212	Horizon Securities Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
338	68	Zafar Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 25,000/-	10-Nov-16	ACTIVE
339	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	10-Nov-16	ACTIVE
340	235	Jamshaid & Hasan Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-16	ACTIVE
341	347	Amer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	10-Nov-16	ACTIVE
342	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
343	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
344	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	4-Nov-16	ACTIVE
345	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	31-Oct-16	ACTIVE
346	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	31-Oct-16	TRADING TERMINALS SUSPENDED
347	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
348	171	AMPLE Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
349	48	Next Capital Limited	The Brokerage House was Warned	-	21-Oct-16	ACTIVE
350	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-16	ACTIVE
351	62	WZ Financial Services Limited.	The Brokerage House was Warned	-	18-Oct-16	ACTIVE
352	51	H. P. Byramji & Co. (Private.) Limited.	Restriction On Buy Side Transactions	-	14-Oct-16	ACTIVE
353	50	Arif Habib Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
354	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
355	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
356	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
357	510	JCR Capital Securities (Private) Limited	The Brokerage House was Warned	-	1-Sep-16	TRADING TERMINALS SUSPENDED
358	432	Spinzer Equities (Private) Limited	The Brokerage House was Advised	-	26-Aug-16	ACTIVE
359	497	JSK Securities Limited	The Brokerage House was Warned	-	26-Aug-16	ACTIVE
360	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	5-Aug-16	ACTIVE
361	177	Den Capital Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 450,000/-	3-Aug-16	ACTIVE
362	410	Zahid Latif Khan Securities (Private.) Limited.	The Brokerage House was Warned	-	27-Jul-16	ACTIVE
363	251	MND Investment (Private) Limited.	The Brokerage House was Warned	-	19-Jul-16	ACTIVE
364	229	Fairway Securities (Private.) Limited.	The Brokerage House was Warned	-	4-Jul-16	ACTIVE
365	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	22-Jun-16	ACTIVE
366	314	Equity Master Securities (Private) Limited	The Brokerage House was Advised	-	22-Jun-16	ACTIVE
367	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	15-Jun-16	ACTIVE
368	229	Fairway Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	13-Jun-16	ACTIVE
369	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
370	256	Progressive Securities (Private) Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
371	432	Spinzer Equities (Private) Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
372	497	JSK Securities Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
373	512	Chenab Stock Services (Private) Limited.	The Brokerage House was Advised	-	13-Jun-16	ACTIVE
374	224	K & I Global Capital (Private.) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
375	261	M.F. Stocks (Private) Limited.	The Brokerage House was Advised	-	10-Jun-16	TRADING TERMINALS SUSPENDED
376	284	ASA Stocks (Private) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
377	297	MSD Capital Equities (Private) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
378	346	Strongman Securities (Private) Limited	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
379	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	9-Jun-16	ACTIVE
380	15	Saya Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
381	138	Escorts Capital Limited.	The Brokerage House was Warned	-	8-Jun-16	TRADING TERMINALS SUSPENDED
382	223	MAAN Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
383	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
384	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
385	184	Prime Securities (Private.) Limited.	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
386	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
387	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
388	338	Switch Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	3-Jun-16	TRADING TERMINALS SUSPENDED
389	132	Eleven Stars Securities (Private.) Limited.	The Brokerage House was Warned	-	31-May-16	ACTIVE
390	181	First Equity Modaraba	The Brokerage House was Warned	-	31-May-16	ACTIVE
391	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	31-May-16	ACTIVE
392	118	Sunrise Securities (Private) Limited.	The Brokerage House was Warned	-	26-May-16	TRADING TERMINALS SUSPENDED
393	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	25-May-16	ACTIVE
394	149	JS Global Capital Limited.	The Brokerage House was Advised	-	24-May-16	ACTIVE
395	171	AMPLE Securities (Private.) Limited.	The Brokerage House was Warned	-	24-May-16	ACTIVE
396	109	Dalal Securities (Private.) Limited.	The Brokerage House was Warned	-	19-May-16	ACTIVE
397	169	Pearl Securities Limited.	The Brokerage House was Warned	-	19-May-16	ACTIVE
398	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	18-May-16	ACTIVE
399	173	Spectrum Securities Limited.	The Brokerage House was Warned	-	18-May-16	ACTIVE
400	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned	-	17-May-16	ACTIVE
401	125	Gadipura Securities & Services (Private.) Lt	The Brokerage House was Warned	-	17-May-16	ACTIVE
402	194	MRA Securities Limited.	The Brokerage House was Warned	-	17-May-16	ACTIVE
403	10	Sakarwala Capital Sec (Private.) Limited	The Brokerage House was Warned	-	16-May-16	ACTIVE
404	16	DJM Securities (Private.) Limited.	The Brokerage House was Warned	-	16-May-16	ACTIVE
405	66	Iqbal Usman Kodv. Sec. (Private.) Limited	The Brokerage House was Warned	-	16-May-16	ACTIVE
406	35	Surmawala Securities (Private) Limited.	The Brokerage House was Warned	-	11-May-16	ACTIVE
407	143	Saao Capital (Private) Limited.	The Brokerage House was Warned	-	11-May-16	ACTIVE
408	12	Reliance Securities Limited.	The Brokerage House was Warned	-	9-May-16	ACTIVE
409	121	Salim Sozer Securities (Private.) Limited.	The Brokerage House was Warned	-	9-May-16	ACTIVE
410	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	4-May-16	ACTIVE
411	138	Escorts Capital Limited.	The Brokerage House was Warned	-	4-May-16	TRADING TERMINALS SUSPENDED
412	119	Axis Global Limited	The Brokerage House was Warned	-	3-May-16	ACTIVE
413	175	First National Equities Limited.	The Brokerage House was Warned	-	3-May-16	ACTIVE
414	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
415	120	Alfalab Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
416	145	Adam Securities Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
417	159	Rafi Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
418	47	Zillion Capital Securities (Private.) Limited	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
419	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
420	35	Shajir Capital Pakistan (Private.) Limited	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
421	57	First Capital Equities Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
422	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
423	194	MRA Securities Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
424	228	Al-Haq Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 25,000/-	28-Apr-16	ACTIVE
425	485	Hamza Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
426	128	BIPL Securities Limited.	The Brokerage House was Warned	-	22-Apr-16	ACTIVE
427	140	M. M. Securities (Private.) Limited.	The Brokerage House was Warned	-	22-Apr-16	ACTIVE
428	124	EFG Hermes Pakistan Limited	The Brokerage House was Warned	-	21-Apr-16	ACTIVE
429	150	Askari Securities Limited.	The Brokerage House was Warned	-	21-Apr-16	ACTIVE
430	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
431	38	A.N.M Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
432	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
433	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned	-	14-Apr-16	ACTIVE
434	128	BIPL Securities Limited.	The Brokerage House was Warned	-	14-Apr-16	ACTIVE
435	37	HH Misbah Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Apr-16	ACTIVE
436	49	Multitime Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Apr-16	ACTIVE
437	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Warned	-	8-Apr-16	ACTIVE
438	129	Taurus Securities Limited	The Brokerage House was Warned	-	8-Apr-16	ACTIVE
439	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	1-Apr-16	ACTIVE
440	256	Progressive Securities (Private) Limited	The Brokerage House was Warned	-	1-Apr-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)**  
**For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
<b>Actions taken by Market Surveillance Department (MSD) :</b>						
1	142	Foundation Securities (Pvt.) Limited	Advised	-	16-Apr-19	ACTIVE
2	248	Khadim Ali Shah Bukhari Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
3	196	RAH Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
4	212	Horizon Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
5	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
6	16	DJM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19	ACTIVE
7	94	FDM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
8	144	Dattoo Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
9	163	Friendly Securities (Pvt.) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
10	28	Ghani Osman Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
11	50	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
12	58	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
13	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
14	1	Altaf Adam Securities (Private) Limited	Advised	-	19-Feb-19	ACTIVE
15	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
16	142	Foundation Securities (Pvt.) Limited	Advised	-	13-Feb-19	ACTIVE
17	22	BMA Capital Management Limited	Advised	-	13-Feb-19	ACTIVE
18	57	First Capital Equities Limited	Advised	-	13-Feb-19	ACTIVE
19	204	Backers & Partners (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
20	24	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
21	49	Multiline Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
22	18	Ismail Iqbal Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19	ACTIVE
23	36	Time Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19	ACTIVE
24	347	Amer Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
25	52	N.U.A. Securities (Private) Limited	Penalty Imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
26	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	98,350	24-Jan-19	ACTIVE
27	193	Akhai Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19	ACTIVE
28	23	Khanani Securities (Private) Limited	Penalty Imposed	36,320	24-Jan-19	ACTIVE
29	1	Altaf Adam Securities (Private) Limited	Penalty Imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
30	44	IGI Finex Securities Limited	Advised	-	23-Jan-19	ACTIVE
31	124	EEG Hermes Pak Ltd	Advised	-	23-Jan-19	ACTIVE
32	6	Sherman Securities (Pvt.) Ltd.	Advised	-	23-Jan-19	ACTIVE
33	22	BMA Capital Management Limited	Advised	-	23-Jan-19	ACTIVE
34	90	Darson Securities (Private) Limited	Advised	-	10-Jan-19	ACTIVE
35	149	JS Global Capital Limited	Advised	-	10-Jan-19	ACTIVE
36	52	N.U.A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
37	91	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
38	102	Growth Securities (Pvt.) Limited	Advised	-	3-Jan-19	ACTIVE
39	166	Topline Securities (Private) Limited	Advised	-	1-Jan-19	ACTIVE
40	116	Patel Securities Pvt Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
41	159	Rafi Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18	ACTIVE
42	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
43	50	Arif Habib Limited	Strictly Advised	-	13-Dec-18	ACTIVE
44	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
45	102	Growth Securities (Pvt.) Limited	Advised	-	27-Nov-18	ACTIVE
46	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
47	120	Alfalab Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
48	224	K & I Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
49	187	SAC Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
50	62	WE Financial Services Limited	Stern Warning	-	2-Nov-18	ACTIVE
51	223	Maan Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18	ACTIVE
52	91	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18	ACTIVE
53	128	BIPL Securities Limited	Penalty Imposed	1,050	1-Nov-18	ACTIVE
54	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Advised	-	24-Oct-18	ACTIVE
55	169	Pearl Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
56	179	Continental Capital Management (Pvt) Ltd.	Stern Warning	-	9-Oct-18	ACTIVE
57	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
58	6	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
59	17	Summit Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18	ACTIVE
60	18	Ismail Iqbal Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18	ACTIVE
61	77	Best Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
62	108	Azee Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
63	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
64	145	Adam Securities (Pvt.) Ltd.	Strictly Advised	-	25-Sep-18	ACTIVE
65	194	MRA Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
66	228	Al-Haq Securities (Private)Limited	Advised	-	25-Sep-18	ACTIVE
67	91	Intermarket Securities Limited	Advised	-	25-Sep-18	ACTIVE
68	297	MSD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
69	267	Bismillah Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
70	22	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
71	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	12,923	7-Sep-18	ACTIVE
72	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
73	290	K.H.S. Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
74	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
75	46	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18	ACTIVE
76	36	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
77	1	Altaf Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
78	102	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
79	46	Fortune Securities Limited	Penalty Imposed	90,000	30-Aug-18	ACTIVE
80	265	Infinite Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
81	346	Strongman Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-Jun-18	ACTIVE
82	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
83	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
84	346	Strongman Securities (Pvt.) Ltd.	Stern Warning	-	6-Jun-18	ACTIVE
85	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
86	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
87	19	AKD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
88	48	Next Capital Limited	Penalty Imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
89	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
90	85	Concordia Securities (Pvt.) Ltd.	Penalty Imposed	100,000	18-May-18	ACTIVE
91	85	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	ACTIVE
92	145	Adam Securities (Pvt.) Ltd.	Advised	-	18-May-18	ACTIVE
93	82	Mayari Securities (Private) Limited	Advised	-	18-May-18	ACTIVE
94	177	Din Capital (Private) Limited	Stern Warning	-	7-May-18	ACTIVE
95	21	Alfa Adhi Securities (Pvt.) Ltd.	Penalty Imposed along with confiscation of profits	32,160	7-May-18	ACTIVE
96	18	Ismail Iqbal Securities (Pvt.) Limited	Advised	-	7-May-18	ACTIVE
97	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
98	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
99	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
100	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
101	98	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
102	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
103	346	Strongman Securities (Pvt.) Ltd.	Advised	-	4-May-18	ACTIVE
104	85	Concordia Securities (Pvt.) Ltd.	Advised	-	13-Apr-18	ACTIVE
105	142	Foundation Securities (Pvt.) Limited	Advised	-	9-Apr-18	ACTIVE
106	6	Sherman Securities (Pvt.) Ltd.	Advised	-	9-Apr-18	ACTIVE
107	228	Al-Haq Securities (Private)Limited	Advised	-	6-Apr-18	ACTIVE
108	169	Pearl Securities Limited	Advised	-	6-Apr-18	ACTIVE
109	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
110	442	General Investment & Securities (Private) Limited.	Advised	-	6-Apr-18	ACTIVE
111	485	Hamza Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4-Apr-18	ACTIVE
112	89	Investment Managers Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
113	162	Aba Ali Habib Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
114	166	Topline Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
115	162	Aba Ali Habib Securities (Private) Limited	Advised	-	15-Mar-18	ACTIVE
116	256	Progressive Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
117	232	Arif Lahif Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
118	442	General Investment & Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE



**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)**  
**For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
119	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
120	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
121	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
122	24	ASDA Securities (Private) Limited	Stern Warning	-	7-Feb-18	ACTIVE
123	17	Summit Capital (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
124	66	Iqbal Usman Kodwani Securities (Pvt.) Ltd.	Penalty Imposed	7,125	1-Feb-18	ACTIVE
125	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
126	45	Bhayani Securities (Private) Limited	Penalty Imposed	2,750	1-Feb-18	ACTIVE
127	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
128	44	IGI Finex Securities Limited	Stern Warning	-	1-Feb-18	ACTIVE
129	490	Baba Equities (Private) Limited	Penalty Imposed	226,660	13-Dec-17	ACTIVE
130	490	Baba Equities (Private) Limited	Warned	-	13-Dec-17	ACTIVE
131	224	K & I Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
132	410	Zahid Latif Khan Securities (Private) Limited	Penalty Imposed	15,597	30-Nov-17	ACTIVE
133	482	New Peak Securities (Private) Limited	Penalty Imposed	22,950	30-Nov-17	ACTIVE
134	482	New Peak Securities (Private) Limited	Penalty Imposed	70,650	30-Nov-17	ACTIVE
135	155	B & B Securities (Private) Limited	Penalty Imposed	6,000	30-Nov-17	ACTIVE
136	169	Pearl Securities Limited	Penalty Imposed	240,940	17-Nov-17	ACTIVE
137	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
138	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
139	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
140	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
141	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	30,496	9-Nov-17	ACTIVE
142	169	Pearl Securities Limited	Advised	-	1-Nov-17	ACTIVE
143	32	Zafar Moti Capital Securities (Private) Limited	Penalty Imposed	26,740	18-Oct-17	ACTIVE
144	18	Ismail Iqbal Securities (Pvt.) Limited	Penalty Imposed	10,000	18-Oct-17	ACTIVE
145	30	Cedar Capital (Private) Limited	Penalty Imposed	14,500	18-Oct-17	ACTIVE
146	290	K.H.S. Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
147	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
148	36	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
149	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
150	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
151	46	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
152	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
153	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
154	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
155	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
156	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
157	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
158	30	Cedar Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
159	19	AKD Securities Limited	Warned	-	21-Jul-17	ACTIVE
160	234	Value Stock and Commodities (Private) Limited	Penalty Imposed	643,699	17-Jul-17	ACTIVE
161	16	D.J.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
162	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
163	1	Altat Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
164	28	Ghani Osman Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
165	54	Bawa Securities (Private) Limited	Penalty Imposed	55,683	21-Jun-17	ACTIVE
166	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
167	188	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
168	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
169	158	Royal Securities (Private) Limited	Advised	-	19-Jun-17	ACTIVE
170	228	Al-Haq Securities (Private) Limited	Warned	-	16-Jun-17	ACTIVE
171	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
172	48	Next Capital Limited	Penalty Imposed	70,175	9-Jun-17	ACTIVE
173	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
174	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
175	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	92,527	9-Jun-17	ACTIVE
176	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	64,041	9-Jun-17	ACTIVE
177	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
178	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
179	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
180	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
181	149	JS Global Capital Limited	Advised	-	10-May-17	ACTIVE
182	17	Summit Capital (Private) Limited	Stern Warning	-	4-May-17	ACTIVE
183	184	Prime Securities (Private) Limited	Penalty Imposed	71,861	21-Apr-17	ACTIVE
184	47	Zillion Capital Securities (Private) Limited	Penalty Imposed	59,675	7-Apr-17	ACTIVE
185	159	Rafi Securities (Private) Limited	Penalty Imposed	51,470	7-Apr-17	ACTIVE
186	159	Rafi Securities (Private) Limited	Penalty Imposed	50,000	7-Apr-17	ACTIVE
187	173	Spectrum Securities (Private) Limited	Warned	-	24-Mar-17	ACTIVE
188	124	Invest and Finance Securities Limited	Advised	-	10-Mar-17	ACTIVE
189	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
190	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
191	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	144,795	23-Feb-17	ACTIVE
192	21	Alfa Adhi Securities (Private) Limited	Penalty Imposed	1,230,452	23-Feb-17	ACTIVE
193	100	Elisir Securities Pakistan (Private) Limited	Advised	-	22-Feb-17	ACTIVE
194	46	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
195	438	Fair Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
196	56	Nael Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
197	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
198	183	R.T. Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
199	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
200	297	MSD Capital Equities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
201	181	First Equity Modaraba	Advised	-	31-Jan-17	ACTIVE
202	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
203	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
204	19	AKD Securities Limited	Advised	-	31-Jan-17	ACTIVE
205	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
206	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
207	490	Baba Equities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
208	166	Topline Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
209	485	Hamza Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
210	85	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	ACTIVE
211	116	Patel Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
212	118	Sunrise Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
213	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
214	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
215	12	Reliance Securities Limited	Advised	-	30-Dec-16	ACTIVE
216	54	Bawa Securities (Private) Limited	Advised	-	30-Dec-16	ACTIVE
217	12	Reliance Securities Limited	Advised	-	30-Dec-16	ACTIVE
218	66	Iqbal Usman Kodwani Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
219	229	Fairway Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
220	102	Growth Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)**  
**For The Period Starting From April 01, 2016 Till April 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
221	18	Ismail Iqbal Securities (Pvt.) Limited	Advised	-	26-Dec-16	ACTIVE
222	112	Standard Capital Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
223	45	Bhayani Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
224	142	Foundation Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
225	16	D.J.M. Securities (Private) Limited	Advised	-	21-Dec-16	ACTIVE
226	46	Fortune Securities Limited	Advised	-	20-Dec-16	ACTIVE
227	490	Baba Equities (Private) Limited	Advised	-	20-Dec-16	ACTIVE
228	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
229	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
230	348	AMCAP Securities (Private) Limited	Advised	-	1-Dec-16	TRADING TERMINALS SUSPENDED
231	90	Danson Securities (Private) Limited	Penalty Imposed	50,000	1-Dec-16	ACTIVE
232	177	Din Capital (Private) Limited	Penalty Imposed	52,479	1-Dec-16	ACTIVE
233	37	HH Misbah Securities (Private) Limited	Advised	-	29-Nov-16	ACTIVE
234	62	WE Financial Services Limited	Advised	-	28-Nov-16	ACTIVE
235	28	Ghani Osman Securities (Private) Limited	Advised	-	22-Nov-16	ACTIVE
236	72	TS Securities (Private) Limited	Penalty Imposed	89,701	18-Nov-16	ACTIVE
237	6	Sherman Securities (Private) Limited	Penalty Imposed	248,773	14-Nov-16	ACTIVE
238	107	Seven Star Securities (Private) Limited	Advised	-	8-Nov-16	ACTIVE
239	109	Dalal Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
240	410	Zahid Latif Khan Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
241	30	Cedar Capital (Private) Limited	Advised	-	4-Nov-16	ACTIVE
242	88	Fawad Yusuf Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
243	68	Zafar Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
244	96	MSMANIAR Financials (Private) Limited	Advised	-	4-Nov-16	ACTIVE
245	10	Sakarwala Capital Securities (Private) Limited	Advised	-	27-Oct-16	ACTIVE
246	194	M.R.A. Securities (Private) Limited	Penalty Imposed	50,486	26-Oct-16	ACTIVE
247	194	M.R.A. Securities (Private) Limited	Penalty Imposed	52,250	26-Oct-16	ACTIVE
248	194	M.R.A. Securities (Private) Limited	Advised	-	26-Oct-16	ACTIVE
249	102	Growth Securities (Private) Limited	Advised	-	25-Oct-16	ACTIVE
250	32	Zafar Moti Capital Securities (Private) Limited	Penalty Imposed	303,839	10-Oct-16	ACTIVE
251	166	Topline Securities (Private) Limited	Advised	-	10-Oct-16	ACTIVE
252	22	BMA Capital Management Limited	Advised	-	4-Oct-16	ACTIVE
253	442	General Investment & Securities (Private) Limited	Advised	-	4-Oct-16	ACTIVE
254	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
255	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
256	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
257	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
258	61	Abbasi Securities (Private) Limited	Advised	-	29-Sep-16	ACTIVE
259	102	Growth Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
260	145	Adam Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
261	149	JS Global Capital Limited	Advised	-	28-Sep-16	ACTIVE
262	194	M.R.A. Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
263	88	Fawad Yusuf Securities (Private) Limited	Advised	-	23-Sep-16	ACTIVE
264	128	KASB Securities Limited	Penalty Imposed	64,000	2-Sep-16	ACTIVE
265	118	Sunrise Capital (Private) Limited	Penalty Imposed	164,285	26-Aug-16	TRADING TERMINALS SUSPENDED
266	36	Time Securities (Private) Limited	Warned	-	7-Aug-16	ACTIVE
267	212	Horizon Securities Limited	Warned	-	4-Aug-16	ACTIVE
268	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE
269	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE
270	18	Ismail Iqbal Securities (Private) Limited	Advised	-	25-Jul-16	ACTIVE
271	482	New Peak Securities (Private) Limited	Warned	-	25-Jul-16	ACTIVE
272	17	Summit Capital (Private) Limited	Warned	-	25-Jul-16	ACTIVE
273	194	M.R.A. Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
274	346	Strongman Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
275	466	Unex Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
276	66	Iqbal Usman Kodvavi Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
277	32	Zafar Moti Capital Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
278	102	Growth Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
279	100	Elair Securities Pakistan (Private) Limited	Warned	-	25-May-16	ACTIVE
280	347	Amer Securities Limited	Warned	-	25-May-16	ACTIVE
281	102	Growth Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
282	169	Pearl Securities Limited	Warned	-	25-May-16	ACTIVE
283	485	Hamza Farhad Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
284	91	Intermarket Securities Limited	Warned	-	25-May-16	ACTIVE
285	346	Strongman Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
286	142	Foundation Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
287	96	MSMANIAR Financials (Private) Limited	Warned	-	25-Apr-16	ACTIVE
288	12	Reliance Securities Limited	Warned	-	25-Apr-16	ACTIVE
289	62	WE Financial Services Limited	Warned	-	22-Apr-16	ACTIVE
290	112	Standard Capital Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
291	140	M.M. Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
292	155	B & B Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
293	102	Growth Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
294	171	Ample Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
295	177	Din Capital (Private) Limited	Warned	-	20-Apr-16	ACTIVE
296	194	M.R.A. Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
297	24	ASDA Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE