

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
Actions taken by Audit, Inspection, Default and Arbitrage (AIDA) :						
1	46	Fortune Securities Limited	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
2	297	MSD Capital Equities (Pvt) Ltd.	Brokerage House was WARNED	-	26-Feb-19	ACTIVE
3	97	Invest Capital Markets Limited	Forfeiture of TREC Holder	-	21-Feb-19	FORFEITED
4	28	Ghani Osman Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	20-Feb-19	ACTIVE
5	143	Saao Capital (Private) Ltd.	Brokerage House was WARNED	-	20-Feb-19	ACTIVE
6	517	South Asian Securities (Pvt.) Ltd.	Switching-off of trading terminals	-	18-Feb-19	TRADING TERMINALS SUSPENDED
7	224	K & I Global Capital (Private.) Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
8	275	Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
9	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
10	337	A B M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
11	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
12	309	HMC Stocks (Private) Limited.	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
13	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.430,000/-	14-Jan-19	ACTIVE
14	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
15	261	M.F. Stocks (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
16	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	14-Dec-18	ACTIVE
17	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
18	497	JSK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
19	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	13-Dec-18	ACTIVE
20	297	MSD Capital Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	13-Dec-18	ACTIVE
21	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
22	143	Saao Capital (Private) Limited.	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
23	211	Share Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
24	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
25	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	10-Dec-18	ACTIVE
26	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
27	35	Surmawala Securities (Private) Limited.	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
28	62	WE Financial Services Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.140,000/-	22-Nov-18	ACTIVE
29	124	EFG Hermes Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
30	191	Market 786 (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Nov-18	ACTIVE
31	432	Spitzer Equities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.115,845/-	19-Nov-18	ACTIVE
32	208	RUC Securities (Private.) Limited.	Switching-off of trading terminals	-	16-Nov-18	ACTIVE
33	296	MGN Securities (Private.) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
34	48	Next Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
35	181	First Equity Modaraba	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
36	286	Dosrani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	7-Nov-18	ACTIVE
37	232	Arif Latif Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	5-Nov-18	ACTIVE
38	8	Optimus Capital Management (Private.) Limited.	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
39	145	Adam Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	1-Nov-18	ACTIVE
40	186	Muhammed Tariq Moti Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
41	194	MRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.120,000/-	1-Nov-18	ACTIVE
42	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.60,000/-	25-Oct-18	ACTIVE
43	77	Best Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	25-Oct-18	ACTIVE
44	121	Salim Sozer Securities (Private.) Limited.	Switching-off of trading terminals	-	17-Oct-18	ACTIVE
45	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
46	166	Topline Securities Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
47	57	First Capital Equities Limited.	Switching-off of trading terminals	-	9-Oct-18	ACTIVE
48	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	25-Sep-18	ACTIVE
49	183	R.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
50	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
51	188	Apex Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
52	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
53	292	INA Securities (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
54	297	MSD Capital Equities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
55	444	Xpert Securities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
56	475	CAMCO (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
57	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.1,000,000/-	14-Sep-18	ACTIVE
58	420	Progressive Inves. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
59	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
60	212	Horizon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
61	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
62	438	Fair Edge Securities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	3-Sep-18	ACTIVE
63	231	Saima Qaiser Securities (Private) Limited	Switching-off of trading terminals	-	16-Aug-18	ACTIVE
64	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
65	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	13-Aug-18	ACTIVE
66	54	Bawa Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
67	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
68	228	Al-Haq Securities (Private.) Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
69	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
70	265	Infinite Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
71	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
72	6	Sherman Securities (Private.) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
73	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
74	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
75	410	Zahid Latif Khan Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
76	442	General Investment & Sec	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
77	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
78	485	Hamza Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
79	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
80	44	IGI Fines Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	13-Jul-18	ACTIVE
81	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
82	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.300,000/-	22-Jun-18	ACTIVE
83	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
84	19	AKD Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
85	44	IGI Fines Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
86	50	Arif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
87	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
88	150	Askari Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
89	284	ASA Stocks (Private) Limited.	Switching-off of trading terminals	-	20-Jun-18	ACTIVE
90	508	KP Securities (Private) Limited	Switching-off of trading terminals	-	20-Jun-18	ACTIVE
91	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
92	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
93	132	Eleven Stars Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
94	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
95	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
96	68	Zafar Securities (Private.) Limited.	The Brokerage House was Advised	-	31-May-18	ACTIVE
97	254	ShajarPak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
98	275	Rahat Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
99	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
100	48	Next Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
101	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
102	91	Intermarket Securities Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
103	128	BIPL Securities Limited.	The Brokerage House was Advised	-	14-May-18	ACTIVE
104	124	EFG Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
105	266	Shafiq Securities (Private) Limited	Switching-off of trading terminals	-	16-Mar-18	ACTIVE
106	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED

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S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions	Current Status
107	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.1,000,000/-	1-Mar-18	ACTIVE
108	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
109	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
110	57	First Capital Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	20-Feb-18	ACTIVE
111	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
112	311	Abbasi & Company (Private) Limited.	The Brokerage House was Warned	-	30-Jan-18	ACTIVE
113	72	TS Securities (Private) Limited.	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
114	444	Xpert Securities (Private) Limited.	Restriction on Trading in Clients' Account	-	20-Dec-17	ACTIVE
115	30	Cedar Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
116	281	Shaukat Shafi Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED
117	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
118	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
119	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
120	55	Shajar Capital Pakistan (Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
121	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
122	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
123	221	Millennium Brokerage (Private.) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
124	254	ShajarPak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
125	268	Sethi Securities Private Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
126	282	Salman Majeed Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
127	318	Asad Mustafa Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
128	327	Gul Dhami Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
129	331	MoneyLine Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
130	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
131	508	KP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
132	7	Amanah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
133	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
134	25	Vector Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
135	49	Multiline Securities (Private.) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
136	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
137	131	GMI Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
138	144	Dattoo Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
139	45	Bhayan Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
140	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
141	135	Y.H. Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.625,000/-	30-Nov-17	ACTIVE
142	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
143	188	Apex Capital Sec. (Private.) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
144	177	Din Capital Limited.	Suspension of Trading Terminals	-	17-Nov-17	ACTIVE
145	497	JSK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	ACTIVE
146	142	Foundation Securities (Private.) Limited.	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
147	37	HH Misbah Securities (Private.) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
148	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
149	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
150	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
151	162	Aba Ali Habib Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
152	183	R.T. Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
153	265	Infinite Securities Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
154	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
155	432	Spinzer Equities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
156	177	Din Capital Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	ACTIVE
157	281	Shaukat Shafi Securities (Private) Limited	Switching-off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
158	290	K.H.S. Securities (Private) Limited	Switching-off of trading terminals	-	30-Oct-17	ACTIVE
159	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	25-Oct-17	ACTIVE
160	158	Royal Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
161	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	19-Oct-17	TRADING TERMINALS SUSPENDED
162	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5 Oct-17	ACTIVE
163	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	20-Sep-17	ACTIVE
164	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
165	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
166	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
167	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
168	140	M. M. Securities (Private.) Limited.	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
169	38	A.H.M. Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
170	51	H. P. Byramji & Co. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
171	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
172	199	Insight Securities (Private.) Limited.	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
173	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
174	328	128 Securities (Private) Limited	Switching-off of trading terminals	-	3-Aug-17	ACTIVE
175	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
176	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Continued	Rs.460,000/-	21-Jul-17	TRADING TERMINALS SUSPENDED
177	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
178	191	Market 786 (Private) Limited.	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
179	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
180	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
181	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
182	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
183	56	Nael Capital (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
184	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
185	79	Irfan Mazhar Securities (Private.) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
186	92	Nemon Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
187	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
188	144	Dattoo Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
189	155	B & B Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
190	237	IAK Securities (Private.) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
191	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
192	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
193	108	Azee Securities (Private.) Limited.	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
194	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
195	474	Tariq Sayeed Securities (Private.) Limited.	Suspension of Trading Terminals	-	16-Jun-17	ACTIVE
196	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
197	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
198	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
199	61	Abbasi Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
200	126	NINI Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
201	163	Friendly Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
202	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
203	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
204	481	Riaz Ahmed Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
205	523	Falki Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE

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S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
206	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	9-Jun-17	ACTIVE
207	89	Investment Managers Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
208	147	A. I. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
209	38	A.H.M.Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
210	140	M. M. Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
211	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
212	51	H. P. Byramji & Co. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	5-Jun-17	ACTIVE
213	58	Dawood Equities Limited.	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
214	187	SAZ Capital Securities (Private.) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
215	339	Nhawaja Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
216	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
217	102	Growth Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
218	490	Baba Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	ACTIVE
219	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
220	9	Schon Capital Markets Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
221	14	Merchant Investments (Private.) Limited.	The Brokerage House was Warned	-	29-May-17	ACTIVE
222	31	Ashfaq Ashraf Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
223	59	H. H. K. Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
224	60	R. A Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
225	86	Fort Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
226	93	Venus Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
227	106	MAC Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
228	111	S M Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
229	123	MAS Capital Sec. (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
230	164	Interactive Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
231	168	AAU Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
232	198	Motiwala Securities (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
233	203	Brains Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	29-May-17	ACTIVE
234	220	Z M Capital (Private.) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
235	223	MAAN Securities (Private.) Limited	Switching-off of trading terminals	-	29-May-17	ACTIVE
236	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	ACTIVE
237	299	Allied Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
238	319	Sher Capital Equities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
239	324	Union Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
240	333	BMS Capital (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
241	441	S.A Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
242	455	Prime Capital Management (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
243	500	Chippa Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
244	501	Ahsam Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	ACTIVE
245	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
246	517	South Asian Securities (Private) Limited.	Switching-off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
247	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
248	286	Dossiani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
249	275	Rahat Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
250	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	26-Apr-17	ACTIVE
251	297	MSD Capital Equities (Private) Limited.	Suspension of Trading Terminals	-	26-Apr-17	ACTIVE
252	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
253	134	Q. Ain Khani Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
254	175	First National Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.370,000/-	13-Apr-17	ACTIVE
255	323	Adel & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13-Apr-17	ACTIVE
256	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
257	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
258	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	ACTIVE
259	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	ACTIVE
260	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
261	510	JCR Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
262	474	Tariq Sayeed Securities (Private.) Limited.	Switching-off of trading terminals	-	6-Mar-17	ACTIVE
263	145	Adam Securities Limited.	The Brokerage House was Warned	-	3-Mar-17	ACTIVE
264	199	Insight Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	3-Mar-17	ACTIVE
265	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
266	117	Fikree's Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
267	36	Time Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
268	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
269	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
270	150	Askari Securities Limited.	The Exchange vide its Enforcement Order upheld The original decisions i.e. penalty of Rs.10,000/- was imposed	Rs.10,000/-	20-Feb-17	ACTIVE
271	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
272	10	Sakarwala Capital Sec.(Private.) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
273	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	17-Feb-17	ACTIVE
274	128	BIPIL Securities Limited.	The Brokerage House was Warned	-	6-Feb-17	ACTIVE
275	84	M. Munir Khani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-Jan-17	ACTIVE
276	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned	-	31-Jan-17	ACTIVE
277	68	Zafar Securities (Private.) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
278	84	M. Munir Khani Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
279	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	ACTIVE
280	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
281	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
282	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	ACTIVE
283	441	S.A Securities (Private) Limited.	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
284	194	MRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	26-Dec-16	ACTIVE
285	32	Zafar Moti Capital Sec. (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Dec-16	ACTIVE
286	330	Muhammad Amer Riaz Securities (Private) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
287	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50000/-	15-Dec-16	ACTIVE
288	95	SNM Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	9-Dec-16	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
289	117	Fikree's Private Limited	The Brokerage House was Warned	-	9-Dec-16	ACTIVE
290	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	7-Dec-16	ACTIVE
291	241	F.M. Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-16	TRADING TERMINALS SUSPENDED
292	119	Axis Global Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	5-Dec-16	ACTIVE
293	466	Unex. Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
294	112	Standard Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Dec-16	ACTIVE
295	28	Ghani Osman Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	30-Nov-16	ACTIVE
296	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	30-Nov-16	ACTIVE
297	19	AKD Securities Limited.	The Brokerage House was Warned	-	29-Nov-16	ACTIVE
298	287	High Land Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
299	296	NGM Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
300	46	Fortune Securities Limited	The Brokerage House was Warned	-	25-Nov-16	ACTIVE
301	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
302	116	Patel Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	24-Nov-16	ACTIVE
303	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
304	262	GPH Securities (Private) Limited	The Brokerage House was Warned	-	21-Nov-16	ACTIVE
305	22	BMA Capital Management Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	18-Nov-16	ACTIVE
306	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	15-Nov-16	ACTIVE
307	21	Alfa Adhi Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
308	53	M H Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
309	77	Best Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
310	113	Tannu Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
311	160	Moonaco Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
312	185	Inveslink Capital (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
313	212	Horizon Securities Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
314	68	Zafar Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 25,000/-	10-Nov-16	ACTIVE
315	94	FDM Capital Securities (Private.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	10-Nov-16	ACTIVE
316	235	Jamshaid & Hasan Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-16	ACTIVE
317	347	Amer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	10-Nov-16	ACTIVE
318	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
319	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
320	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	4-Nov-16	ACTIVE
321	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Oct-16	ACTIVE
322	510	JCR Capital Securities (Private) Limited	Switching-off of trading terminals	-	31-Oct-16	TRADING TERMINALS SUSPENDED
323	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
324	171	AMPLE Securities (Private.) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
325	48	Next Capital Limited	The Brokerage House was Warned	-	21-Oct-16	ACTIVE
326	90	Darson Securities (Private.) Limited.	The Brokerage House was Warned	-	19-Oct-16	ACTIVE
327	62	WE Financial Services Limited.	The Brokerage House was Warned	-	18-Oct-16	ACTIVE
328	51	H. P. Byramji & Co. (Private.) Limited.	Restriction On Buy Side Transactions	-	14-Oct-16	ACTIVE
329	50	Arif Habib Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
330	63	AL Habib Capital Markets (Private.) Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
331	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
332	96	MSMANIAR FINANCIALS (Private.) Limited.	The Brokerage House was Warned	-	1-Sep-16	ACTIVE
333	510	JCR Capital Securities (Private) Limited	The Brokerage House was Warned	-	1-Sep-16	TRADING TERMINALS SUSPENDED
334	432	Spinzer Equities(Private) Limited	The Brokerage House was Advised	-	26-Aug-16	ACTIVE
335	497	JSK Securities Limited	The Brokerage House was Warned	-	26-Aug-16	ACTIVE
336	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	5-Aug-16	ACTIVE
337	177	Din Capital Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 450,000/-	3-Aug-16	ACTIVE
338	410	Zahid Latif Khan Securities (Private.) Limited.	The Brokerage House was Warned	-	27-Jul-16	ACTIVE
339	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	19-Jul-16	ACTIVE
340	229	Fairway Securities (Private.) Limited.	The Brokerage House was Warned	-	4-Jul-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
341	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	22-Jun-16	ACTIVE
342	314	Equity Master Securities (Private) Limited	The Brokerage House was Advised	-	22-Jun-16	ACTIVE
343	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	15-Jun-16	ACTIVE
344	229	Fairway Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	13-Jun-16	ACTIVE
345	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
346	256	Progressive Securities (Private) Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
347	432	Spinzer Equities(Private) Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
348	497	JSK Securities Limited	The Brokerage House was Warned	-	13-Jun-16	ACTIVE
349	512	Chenab Stock Services (Private) Limited.	The Brokerage House was Advised	-	13-Jun-16	ACTIVE
350	224	K & J Global Capital (Private.) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
351	261	M.F. Stocks (Private) Limited.	The Brokerage House was Advised	-	10-Jun-16	ACTIVE
352	284	ASA Stocks (Private) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
353	297	MSD Capital Equities (Private) Limited.	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
354	346	Strongman Securities (Private) Limited	The Brokerage House was Warned	-	10-Jun-16	ACTIVE
355	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	9 Jun-16	ACTIVE
356	15	Saya Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
357	138	Escorts Capital Limited.	The Brokerage House was Warned	-	8-Jun-16	TRADING TERMINALS SUSPENDED
358	223	MAAN Securities (Private.) Limited.	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
359	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-16	ACTIVE
360	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
361	184	Prime Securities (Private.) Limited.	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
362	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
363	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	6-Jun-16	ACTIVE
364	338	Switch Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	3-Jun-16	TRADING TERMINALS SUSPENDED
365	132	Eleven Stars Securities (Private.) Limited.	The Brokerage House was Warned	-	31-May-16	ACTIVE
366	181	First Equity Modaraba	The Brokerage House was Warned	-	31-May-16	ACTIVE
367	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	31-May-16	ACTIVE
368	118	Sunrise Capital (Private) Limited.	The Brokerage House was Warned	-	26-May-16	TRADING TERMINALS SUSPENDED
369	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	25-May-16	ACTIVE
370	149	JS Global Capital Limited.	The Brokerage House was Advised	-	24-May-16	ACTIVE
371	171	AMPLE Securities (Private.) Limited.	The Brokerage House was Warned	-	24-May-16	ACTIVE
372	109	Dalal Securities (Private.) Limited.	The Brokerage House was Warned	-	19-May-16	ACTIVE
373	169	Pearl Securities Limited.	The Brokerage House was Warned	-	19-May-16	ACTIVE
374	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	18-May-16	ACTIVE
375	173	Spectrum Securities Limited.	The Brokerage House was Warned	-	18-May-16	ACTIVE
376	102	Growth Securities (Private.) Limited.	The Brokerage House was Warned	-	17-May-16	ACTIVE
377	125	Gaizpura Securities & Services (Private.) Lt	The Brokerage House was Warned	-	17-May-16	ACTIVE
378	194	MRA Securities Limited.	The Brokerage House was Warned	-	17-May-16	ACTIVE
379	10	Sakarwala Capital Sec. (Private.) Limited	The Brokerage House was Warned	-	16-May-16	ACTIVE
380	16	DJM Securities (Private.) Limited.	The Brokerage House was Warned	-	16-May-16	ACTIVE
381	66	Iqbal Usman Kodv. Sec. (Private.) Limited	The Brokerage House was Warned	-	16-May-16	ACTIVE
382	35	Surmawala Securities (Private) Limited.	The Brokerage House was Warned	-	11-May-16	ACTIVE
383	143	Saao Capital (Private) Limited.	The Brokerage House was Warned	-	11-May-16	ACTIVE
384	12	Reliance Securities Limited.	The Brokerage House was Warned	-	9-May-16	ACTIVE
385	121	Salim Sozer Securities (Private.) Limited.	The Brokerage House was Warned	-	9-May-16	ACTIVE
386	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	4-May-16	ACTIVE
387	138	Escorts Capital Limited.	The Brokerage House was Warned	-	4-May-16	TRADING TERMINALS SUSPENDED
388	119	Axis Global Limited	The Brokerage House was Warned	-	3-May-16	ACTIVE
389	175	First National Equities Limited.	The Brokerage House was Warned	-	3-May-16	ACTIVE
390	107	Seven Star Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
391	120	Alfalah Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
392	145	Adam Securities Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
393	159	Rafi Securities (Private.) Limited.	The Brokerage House was Warned	-	29-Apr-16	ACTIVE
394	47	Zillion Capital Securities (Private.) Limited	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
395	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
396	55	Shajar Capital Pakistan (Private.) Limited	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
397	57	First Capital Equities Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
398	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
399	194	MRA Securities Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
400	228	Al-Haq Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 25,000/-	28-Apr-16	ACTIVE
401	485	Hamza Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	28-Apr-16	ACTIVE
402	128	BIPL Securities Limited.	The Brokerage House was Warned	-	22-Apr-16	ACTIVE
403	140	M. M. Securities (Private.) Limited.	The Brokerage House was Warned	-	22-Apr-16	ACTIVE
404	124	EFG Hermes Pakistan Limited	The Brokerage House was Warned	-	21-Apr-16	ACTIVE
405	150	Askari Securities Limited.	The Brokerage House was Warned	-	21-Apr-16	ACTIVE
406	18	Ismail Iqbal Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
407	38	A.H.M.Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
408	84	M. Munir Khanani Securities (Private.) Limited.	The Brokerage House was Warned	-	20-Apr-16	ACTIVE
409	108	Azee Securities (Private.) Limited.	The Brokerage House was Warned	-	14-Apr-16	ACTIVE
410	128	BIPL Securities Limited.	The Brokerage House was Warned	-	14-Apr-16	ACTIVE
411	37	HH Misbah Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Apr-16	ACTIVE
412	49	Multiline Securities (Private.) Limited.	The Brokerage House was Warned	-	11-Apr-16	ACTIVE
413	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Warned	-	8-Apr-16	ACTIVE
414	129	Taurus Securities Limited	The Brokerage House was Warned	-	8-Apr-16	ACTIVE
415	239	Ayub Chaudhry Investments (Private) Limited.	The Brokerage House was Warned	-	1-Apr-16	ACTIVE
416	256	Progressive Securities (Private) Limited	The Brokerage House was Warned	-	1-Apr-16	ACTIVE
417	232	Arif Latif Securities (Private) Limited	The Brokerage House was Warned	-	31-Mar-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
Actions taken by Market Surveillance Department (MSD) :						
1	28	Ghani Osman Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action		26-Feb-19	ACTIVE
2	50	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action		26-Feb-19	ACTIVE
3	58	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action		26-Feb-19	ACTIVE
4	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action		26-Feb-19	ACTIVE
5	1	Altaf Adam Securities (Private) Limited	Advised		19-Feb-19	ACTIVE
6	112	Standard Capital Securities (Private) Limited	Advised		13-Feb-19	ACTIVE
7	142	Foundation Securities (Pvt.) Limited	Advised		13-Feb-19	ACTIVE
8	22	BMA Capital Management Limited	Advised		13-Feb-19	ACTIVE
9	57	First Capital Equities Limited	Advised		13-Feb-19	ACTIVE
10	204	Backers & Partners (Private) Limited	Stern Warning		1-Feb-19	ACTIVE
11	24	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
12	49	Multiline Securities (Pvt.) Ltd.	Stern Warning		1-Feb-19	ACTIVE
13	18	Ismail Iqbal Securities (Pvt.) Limited	Stern Warning		1-Feb-19	ACTIVE
14	36	Time Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19	ACTIVE
15	347	Amer Securities (Pvt.) Ltd.	Stern Warning		1-Feb-19	ACTIVE
16	52	N.U.A. Securities (Private) Limited	Penalty Imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
17	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	98,350	24-Jan-19	ACTIVE
18	193	Akhal Securities (Pvt.) Limited	Stern Warning		24-Jan-19	ACTIVE
19	23	Khanani Securities (Private) Limited	Penalty Imposed	36,320	24-Jan-19	ACTIVE
20	1	Altaf Adam Securities (Private) Limited	Penalty Imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
21	44	IGI Finex Securities Limited	Advised		23-Jan-19	ACTIVE
22	124	EFG Hermes Pak Ltd	Advised		23-Jan-19	ACTIVE
23	6	Sherman Securities (Pvt.) Ltd.	Advised		23-Jan-19	ACTIVE
24	22	BMA Capital Management Limited	Advised		23-Jan-19	ACTIVE
25	90	Darson Securities (Private) Limited	Advised		10-Jan-19	ACTIVE
26	149	JS Global Capital Limited	Advised		10-Jan-19	ACTIVE
27	52	N.U.A. Securities (Private) Limited	Strictly Advised		4-Jan-19	ACTIVE
28	91	Intermarket Securities Limited	Strictly Advised		4-Jan-19	ACTIVE
29	102	Growth Securities (Pvt.) Limited	Advised		3-Jan-19	ACTIVE
30	166	Topline Securities (Private) Limited	Advised		1-Jan-19	ACTIVE
31	116	Patel Securities Pvt. Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
32	159	Rafi Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18	ACTIVE
33	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
34	50	Arif Habib Limited	Strictly Advised		13-Dec-18	ACTIVE
35	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Strictly Advised		13-Dec-18	ACTIVE
36	102	Growth Securities (Pvt.) Limited	Advised		27-Nov-18	ACTIVE
37	145	Adam Securities (Pvt.) Ltd.	Stern Warning		2-Nov-18	ACTIVE
38	120	Alfalah Securities (Private) Limited	Stern Warning		2-Nov-18	ACTIVE
39	224	K & J Global Capital (Private) Limited	Stern Warning		2-Nov-18	ACTIVE
40	187	SAZ Capital Securities (Pvt.) Ltd.	Stern Warning		2-Nov-18	ACTIVE
41	62	WE Financial Services Limited	Stern Warning		2-Nov-18	ACTIVE
42	223	Maan Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18	ACTIVE
43	91	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18	ACTIVE
44	128	BIPL Securities Limited	Penalty Imposed	1,050	1-Nov-18	ACTIVE
45	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Advised		24-Oct-18	ACTIVE
46	169	Pearl Securities Limited	Stern Warning		9-Oct-18	ACTIVE
47	179	Continental Capital Management (Pvt) Ltd.	Stern Warning		9-Oct-18	ACTIVE
48	212	Horizon Securities Limited	Stern Warning		9-Oct-18	ACTIVE
49	6	Sherman Securities (Pvt.) Ltd.	Stern Warning		5-Oct-18	ACTIVE
50	17	Summit Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18	ACTIVE
51	18	Ismail Iqbal Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18	ACTIVE
52	77	Best Securities (Private) Limited	Stern Warning		5-Oct-18	ACTIVE
53	108	Azee Securities (Pvt.) Ltd.	Stern Warning		5-Oct-18	ACTIVE
54	112	Standard Capital Securities (Private) Limited	Strictly Advised		25-Sep-18	ACTIVE
55	145	Adam Securities (Pvt.) Ltd.	Strictly Advised		25-Sep-18	ACTIVE
56	194	MIRA Securities (Private) Limited	Strictly Advised		25-Sep-18	ACTIVE
57	228	Al-Haq Securities (Private) Limited	Advised		25-Sep-18	ACTIVE
58	91	Intermarket Securities Limited	Advised		25-Sep-18	ACTIVE
59	297	MSD Capital Equities (Private) Limited	Stern Warning		7-Sep-18	ACTIVE
60	267	Bismillah Securities (Private) Limited	Stern Warning		7-Sep-18	ACTIVE
61	22	BMA Capital Management Limited	Stern Warning		7-Sep-18	ACTIVE
62	45	Bhayani Securities (Private) Limited	Penalty Imposed along with confiscation of profits	12,923	7-Sep-18	ACTIVE
63	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning		7-Sep-18	ACTIVE
64	290	K.H.S. Securities (Private) Limited	Stern Warning		7-Sep-18	ACTIVE
65	8	Optimus Capital Management (Pvt.) Ltd.	Stern Warning		7-Sep-18	ACTIVE
66	46	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18	ACTIVE
67	36	Time Securities (Private) Limited	Stern Warning		30-Aug-18	ACTIVE
68	1	Altaf Adam Securities (Private) Limited	Stern Warning		30-Aug-18	ACTIVE
69	102	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
70	46	Fortune Securities Limited	Penalty Imposed	90,000	30-Aug-18	ACTIVE
71	265	Infinite Securities Limited	Stern Warning		6-Jun-18	ACTIVE
72	346	Strongman Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-Jun-18	ACTIVE
73	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
74	149	JS Global Capital Limited	Stern Warning		6-Jun-18	ACTIVE
75	346	Strongman Securities (Pvt.) Ltd.	Stern Warning		6-Jun-18	ACTIVE
76	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
77	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
78	19	AKD Securities Limited	Stern Warning		30-May-18	ACTIVE
79	48	Next Capital Limited	Penalty Imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
80	48	Next Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
81	85	Concordia Securities (Pvt.) Ltd.	Penalty Imposed	100,000	18-May-18	ACTIVE
82	85	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	ACTIVE
83	145	Adam Securities (Pvt.) Ltd.	Advised		18-May-18	ACTIVE
84	82	Mayani Securities (Private) Limited	Advised		18-May-18	ACTIVE
85	177	Din Capital (Private) Limited	Stern Warning		18-May-18	ACTIVE
86	21	Alfa Adni Securities (Pvt.) Ltd.	Penalty Imposed along with confiscation of profits	32,160	7-May-18	ACTIVE
87	18	Ismail Iqbal Securities (Pvt.) Limited	Advised		7-May-18	ACTIVE
88	98	Fairtrade Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
89	98	Fairtrade Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
90	98	Fairtrade Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
91	98	Fairtrade Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
92	98	Fairtrade Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
93	112	Standard Capital Securities (Private) Limited	Advised		4-May-18	ACTIVE
94	346	Strongman Securities (Pvt.) Ltd.	Advised		4-May-18	ACTIVE
95	85	Concordia Securities (Pvt.) Ltd.	Advised		13-Apr-18	ACTIVE
96	142	Foundation Securities (Pvt.) Limited	Advised		9-Apr-18	ACTIVE
97	6	Sherman Securities (Pvt.) Ltd.	Advised		9-Apr-18	ACTIVE
98	228	Al-Haq Securities (Private) Limited	Advised		6-Apr-18	ACTIVE
99	169	Pearl Securities Limited	Advised		6-Apr-18	ACTIVE
100	442	General Investment & Securities (Private) Limited.	Advised		6-Apr-18	ACTIVE
101	442	General Investment & Securities (Private) Limited.	Advised		6-Apr-18	ACTIVE
102	485	Hamza Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4-Apr-18	ACTIVE
103	89	Investment Managers Securities (Private) Limited	Stern Warning		21-Mar-18	ACTIVE
104	162	Aba Ali Habib Securities (Private) Limited	Stern Warning		21-Mar-18	ACTIVE
105	166	Topline Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
106	162	Aba Ali Habib Securities (Private) Limited	Advised		15-Mar-18	ACTIVE
107	256	Progressive Securities (Private) Limited	Stern Warning		20-Feb-18	ACTIVE
108	232	Arif Latif Securities (Private) Limited	Stern Warning		20-Feb-18	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
109	442	General Investment & Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
110	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
111	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
112	91	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
113	24	ASDA Securities (Private) Limited	Stern Warning	-	7-Feb-18	ACTIVE
114	17	Summit Capital (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
115	66	Iqbal Usman Kodvavi Securities (Pvt.) Ltd.	Penalty Imposed	7,125	1-Feb-18	ACTIVE
116	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
117	45	Bhayani Securities (Private) Limited	Penalty Imposed	2,750	1-Feb-18	ACTIVE
118	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
119	44	IGI Finex Securities Limited	Stern Warning	-	1-Feb-18	ACTIVE
120	490	Baba Equities (Private) Limited	Penalty Imposed	226,680	13-Dec-17	ACTIVE
121	490	Baba Equities (Private) Limited	Warned	-	13-Dec-17	ACTIVE
122	224	K & I Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
123	410	Zahid Latif Khan Securities (Private) Limited	Penalty Imposed	15,597	30-Nov-17	ACTIVE
124	482	New Peak Securities (Private) Limited	Penalty Imposed	22,950	30-Nov-17	ACTIVE
125	482	New Peak Securities (Private) Limited	Penalty Imposed	70,650	30-Nov-17	ACTIVE
126	155	B & B Securities (Private) Limited	Penalty Imposed	6,000	30-Nov-17	ACTIVE
127	169	Pearl Securities Limited	Penalty Imposed	240,940	17-Nov-17	ACTIVE
128	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
129	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
130	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
131	52	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
132	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	30,496	9-Nov-17	ACTIVE
133	169	Pearl Securities Limited	Advised	-	1-Nov-17	ACTIVE
134	32	Zafar Moti Capital Securities (Private) Limited	Penalty Imposed	26,740	18-Oct-17	ACTIVE
135	18	Ismail Iqbal Securities (Pvt.) Limited	Penalty Imposed	10,000	18-Oct-17	ACTIVE
136	30	Cedar Capital (Private) Limited	Penalty Imposed	14,500	18-Oct-17	ACTIVE
137	290	K.H.S. Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
138	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
139	36	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
140	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
141	6	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
142	46	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
143	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
144	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
145	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
146	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
147	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
148	68	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
149	30	Cedar Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
150	19	AKD Securities Limited	Warned	-	21-Jul-17	ACTIVE
151	234	Value Stock and Commodities (Private) Limited	Penalty Imposed	643,699	17-Jul-17	ACTIVE
152	16	D.J.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
153	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
154	1	Altaf Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
155	28	Ghani Osman Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
156	54	Bawa Securities (Private) Limited	Penalty Imposed	55,683	21-Jun-17	ACTIVE
157	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
158	188	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
159	91	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
160	158	Royal Securities (Private) Limited	Advised	-	19-Jun-17	ACTIVE
161	228	Al-Haq Securities (Private)Limited	Warned	-	16-Jun-17	ACTIVE
162	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
163	48	Next Capital Limited	Penalty Imposed	70,175	9-Jun-17	ACTIVE
164	48	Next Capital Limited	Warned	-	9-Jun-17	ACTIVE
165	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
166	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	92,527	9-Jun-17	ACTIVE
167	88	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	64,041	9-Jun-17	ACTIVE
168	88	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
169	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
170	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
171	57	First Capital Equities Limited	Advised	-	10-May-17	ACTIVE
172	149	JS Global Capital Limited	Advised	-	10-May-17	ACTIVE
173	17	Summit Capital (Private) Limited	Stern Warning	-	4-May-17	ACTIVE
174	184	Prime Securities (Private) Limited	Penalty Imposed	71,861	21-Apr-17	ACTIVE
175	47	Zillion Capital Securities (Private) Limited	Penalty Imposed	59,675	7-Apr-17	ACTIVE
176	159	Rafi Securities (Private) Limited	Penalty Imposed	51,470	7-Apr-17	ACTIVE
177	159	Rafi Securities (Private) Limited	Penalty Imposed	50,000	7-Apr-17	ACTIVE
178	173	Spectrum Securities (Private) Limited	Warned	-	24-Mar-17	ACTIVE
179	124	Invest and Finance Securities Limited	Advised	-	10-Mar-17	ACTIVE
180	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
181	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
182	84	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	144,795	23-Feb-17	ACTIVE
183	21	Alfa Adhi Securities (Private) Limited	Penalty Imposed	1,230,452	23-Feb-17	ACTIVE
184	100	Elixir Securities Pakistan (Private) Limited	Advised	-	22-Feb-17	ACTIVE
185	46	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
186	438	Fair Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
187	56	Nael Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
188	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
189	183	R.T. Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
190	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
191	297	MSD Capital Equities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
192	181	First Equity Modaraba	Advised	-	31-Jan-17	ACTIVE
193	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
194	10	Sakarwala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
195	19	AKD Securities Limited	Advised	-	31-Jan-17	ACTIVE
196	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
197	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
198	490	Baba Equities (Private) Limited	Advised	-	25-Jan-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From February 1, 2016 Till February 28, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
199	166	Topline Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
200	485	Hamza Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
201	85	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	ACTIVE
202	116	Patel Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
203	118	Sunrise Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
204	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
205	17	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
206	12	Reliance Securities Limited	Advised	-	30-Dec-16	ACTIVE
207	54	Bawa Securities (Private) Limited	Advised	-	30-Dec-16	ACTIVE
208	12	Reliance Securities Limited	Advised	-	30-Dec-16	ACTIVE
209	66	Iqbal Usman Kodvavi Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
210	229	Fairway Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
211	102	Growth Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
212	18	Ismael Iqbal Securities (Pvt.) Limited	Advised	-	26-Dec-16	ACTIVE
213	112	Standard Capital Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
214	45	Bhayani Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
215	142	Foundation Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
216	16	D.J.M. Securities (Private) Limited	Advised	-	21-Dec-16	ACTIVE
217	46	Fortune Securities Limited	Advised	-	20-Dec-16	ACTIVE
218	490	Baba Equities (Private) Limited	Advised	-	20-Dec-16	ACTIVE
219	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
220	224	K & I Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
221	348	AMCAP Securities (Private) Limited	Advised	-	1-Dec-16	TRADING TERMINALS SUSPENDED
222	90	Darson Securities (Private) Limited	Penalty Imposed	50,000	1-Dec-16	ACTIVE
223	177	Din Capital (Private) Limited	Penalty Imposed	52,479	1-Dec-16	ACTIVE
224	37	HH Misbah Securities (Private) Limited	Advised	-	29-Nov-16	ACTIVE
225	62	WE Financial Services Limited	Advised	-	28-Nov-16	ACTIVE
226	28	Ghani Osman Securities (Private) Limited	Advised	-	22-Nov-16	ACTIVE
227	72	TS Securities (Private) Limited	Penalty Imposed	89,701	18-Nov-16	ACTIVE
228	6	Sherman Securities (Private) Limited	Penalty Imposed	248,773	14-Nov-16	ACTIVE
229	107	Seven Star Securities (Private) Limited	Advised	-	8-Nov-16	ACTIVE
230	53	M H Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
231	109	Dalal Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
232	410	Zahid Latif Khan Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
233	30	Cedar Capital (Private) Limited	Advised	-	4-Nov-16	ACTIVE
234	88	Fawad Yusuf Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
235	68	Zafar Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
236	96	MSMANIAR Financials (Private) Limited	Advised	-	4-Nov-16	ACTIVE
237	10	Sakarwala Capital Securities (Private) Limited	Advised	-	27-Oct-16	ACTIVE
238	194	M.R.A. Securities (Private) Limited	Penalty Imposed	50,486	26-Oct-16	ACTIVE
239	194	M.R.A. Securities (Private) Limited	Penalty Imposed	52,250	26-Oct-16	ACTIVE
240	194	M.R.A. Securities (Private) Limited	Advised	-	26-Oct-16	ACTIVE
241	102	Growth Securities (Private) Limited	Advised	-	25-Oct-16	ACTIVE
242	32	Zafar Moti Capital Securities (Private) Limited	Penalty Imposed	303,839	10-Oct-16	ACTIVE
243	166	Topline Securities (Private) Limited	Advised	-	10-Oct-16	ACTIVE
244	22	BMA Capital Management Limited	Advised	-	4-Oct-16	ACTIVE
245	442	General Investment & Securities (Private) Limited	Advised	-	4-Oct-16	ACTIVE
246	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
247	128	KASB Securities Limited	Advised	-	29-Sep-16	ACTIVE
248	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
249	149	JS Global Capital Limited	Advised	-	29-Sep-16	ACTIVE
250	61	Abbasi Securities (Private) Limited	Advised	-	29-Sep-16	ACTIVE
251	102	Growth Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
252	145	Adam Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
253	149	JS Global Capital Limited	Advised	-	28-Sep-16	ACTIVE
254	194	M.R.A. Securities (Private) Limited	Advised	-	28-Sep-16	ACTIVE
255	88	Fawad Yusuf Securities (Private) Limited	Advised	-	23-Sep-16	ACTIVE
256	128	KASB Securities Limited	Penalty Imposed	64,000	2-Sep-16	TRADING TERMINALS SUSPENDED
257	118	Sunrise Capital (Private) Limited	Penalty Imposed	164,285	26-Aug-16	TRADING TERMINALS SUSPENDED
258	36	Time Securities (Private) Limited	Warned	-	7-Aug-16	ACTIVE
259	212	Horizon Securities Limited	Warned	-	4-Aug-16	ACTIVE
260	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE
261	22	BMA Capital Management Limited	Warned	-	1-Aug-16	ACTIVE
262	18	Ismael Iqbal Securities (Private) Limited	Advised	-	25-Jul-16	ACTIVE
263	482	New Peak Securities (Private) Limited	Warned	-	25-Jul-16	ACTIVE
264	17	Summit Capital (Private) Limited	Warned	-	25-Jul-16	ACTIVE
265	194	M.R.A. Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
266	346	Strongman Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
267	466	Unex Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
268	66	Iqbal Usman Kodvavi Securities (Private) Limited	Warned	-	28-Jun-16	ACTIVE
269	32	Zafar Moti Capital Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
270	102	Growth Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
271	100	Elixir Securities Pakistan (Private) Limited	Warned	-	25-May-16	ACTIVE
272	347	Amer Securities Limited	Warned	-	25-May-16	ACTIVE
273	102	Growth Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
274	169	Pearl Securities Limited	Warned	-	25-May-16	ACTIVE
275	485	Hamza Farhad Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
276	91	Intermarket Securities Limited	Warned	-	25-May-16	ACTIVE
277	346	Strongman Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
278	142	Foundation Securities (Private) Limited	Warned	-	25-May-16	ACTIVE
279	96	MSMANIAR Financials (Private) Limited	Warned	-	25-Apr-16	ACTIVE
280	12	Reliance Securities Limited	Warned	-	25-Apr-16	ACTIVE
281	62	WE Financial Services Limited	Warned	-	22-Apr-16	ACTIVE
282	112	Standard Capital Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
283	140	M.M. Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
284	155	B & B Securities (Private) Limited	Warned	-	22-Apr-16	ACTIVE
285	102	Growth Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
286	171	Ample Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
287	177	Din Capital (Private) Limited	Warned	-	20-Apr-16	ACTIVE
288	194	M.R.A. Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
289	24	ASDA Securities (Private) Limited	Warned	-	20-Apr-16	ACTIVE
290	6	Sherman Securities (Private) Limited	Advised	-	31-Mar-16	ACTIVE
291	163	Friendly Securities (Private) Limited	Warned	-	31-Mar-16	ACTIVE
292	482	New Peak Securities (Private) Limited	Warned	-	31-Mar-16	ACTIVE
293	256	Progressive Securities (Private) Limited	Warned	-	30-Mar-16	ACTIVE
294	23	Khanani Securities (Private) Limited	Warned	-	30-Mar-16	ACTIVE
295	229	Fairway Securities (Private) Limited	Warned	-	30-Mar-16	ACTIVE
296	19	AKD Securities Limited	Warned	-	30-Mar-16	ACTIVE
297	36	Time Securities (Private) Limited	Warned	-	30-Mar-16	ACTIVE
298	55	Shajar Capital Pakistan (Private) Limited	Warned	-	30-Mar-16	ACTIVE
299	147	A.I. Securities (Private) Limited	Warned	-	24-Mar-16	ACTIVE
300	145	Adam Securities (Private) Limited	Warned	-	24-Mar-16	ACTIVE
301	128	KASB Securities Limited	Warned	-	24-Mar-16	ACTIVE
302	46	Fortune Securities Limited	Warned	-	3-Mar-16	ACTIVE
303	100	Elixir Securities Pakistan (Private) Limited	Warned	-	3-Mar-16	ACTIVE
304	46	Fortune Securities Limited	Warned	-	3-Mar-16	ACTIVE
305	91	Intermarket Securities Limited	Warned	-	1-Mar-16	ACTIVE
306	89	Investment Managers Securities (Private) Limited	Warned	-	1-Mar-16	ACTIVE