

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)**  
**For The Period Starting From October 01, 2016 Till October 31, 2017**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty If any	Date of Enforcement Action	Current Status
<b>Actions Taken by Audit, Inspection, Default and Arbitrage (AIDA):</b>						
1	25	Vector Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
2	48	Neel Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
3	51	K & B Securities (Private) Ltd.	Brokerage House was WARNED	-	29-Oct-19	ACTIVE
4	61	Abbasi Securities (Private) Ltd.	Brokerage House was ADVISED	-	29-Oct-19	ACTIVE
5	68	Zafar Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	29-Oct-19	ACTIVE
6	77	Best Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	29-Oct-19	ACTIVE
7	96	EDM Capital Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
8	117	Fikred's Private Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
10	121	Salim Solar Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
10	148	Oriental Securities (Private) Ltd.	Brokerage House was WARNED	-	27-Oct-19	ACTIVE
11	159	Asjad Securities Ltd.	Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
12	162	Alfa All Habib Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
13	166	Capital Securities Limited	Brokerage House was WARNED	-	18-Oct-19	ACTIVE
14	173	Spectrum Sec. Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
15	221	Millennium Brokerage (Pvt.) Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
16	224	K & B Global Capital (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
17	251	INDO Corporation (Pvt.) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
18	265	Infiniti Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
19	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
20	309	MMC Stocks (Pvt.) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
21	311	Abbas & Company (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
22	328	JCB Securities (Pvt.) Ltd.	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
23	330	Muhammad Amer Raj Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
24	346	Strongman Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
25	347	Amer Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	25-Oct-19	ACTIVE
26	350	Guinea Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
27	389	PERVEZ AHMED CAPITAL (PRIVATE) LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
28	62	WE Financial Services Limited	Switching off of trading terminals	-	11-Sep-19	ACTIVE
29	400		Switching off of trading terminals	-	16-Sep-19	TRADING TERMINALS SUSPENDED
30	465	BABA Equities (Pvt.) Limited	Switching off of trading terminals	-	19-Sep-19	ACTIVE
31	237	Shamir Farhad Securities (Pvt.) Limited	Switching off of trading terminals	-	16-Jul-19	APPLIED FOR SURRENDER
32	12	Reliance Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
33	18	Shawaz Equities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
34	108	Kase Securities Private Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
35	57	First Capital Equities Limited	Switching off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
36	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
37	187	SAC Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
38	251	Chakra Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
39	95	Neel Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
40	199	Insight Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
41	212	Horizon Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
42	221	Millennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
43	228	Al-Haq Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
44	275	Rahat Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
45	294	Yasar Mahmood Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
46	311	Abbas & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
47	410	Zahid Latif Khan Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
48	438	Fort Edge Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
49	478	Pasha Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
50	482	New Peak Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
51	529	Yash Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
52	61	Hussain Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
53	88	Fawad Hussain Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	30-Apr-19	ACTIVE
54	16	JOIM Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
55	107	Reem Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
56	481	Rizaz Ahmad Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
57	204	A.N Equities (Pvt.) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	16-Apr-19	ACTIVE
58	490		The Brokerage House was Warned	-	15-Apr-19	TRADING TERMINALS SUSPENDED
59	339	Baba Equities (Pvt.) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
60	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
61	523	Fahri Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
62	51	Chakra Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
63	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 691,000/-	3-Apr-19	ACTIVE
64	266	Shaffi Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
65	130	Alfiana Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
66	140	M.M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
67	150	Asjad Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
68	466	Unize Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
69	223	Mass Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	27-Mar-19	ACTIVE
70	42	ICDN Capital Management (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
71	10	Sakamgala Capital Sec. (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
72	100	Elite Securities Ltd. (Pvt.) Ltd.	The Brokerage House was Advised	-	26-Mar-19	ACTIVE
73	176	Muhammad Salim Kamran Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
74	102	Growth Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	18-Mar-19	ACTIVE
75	91	Interinvest Secs Limited	The Brokerage House was Warned	-	18-Mar-19	ACTIVE
76	284	ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 533,000/-	1-Mar-19	ACTIVE
77	229	Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 995,000/-	1-Mar-19	ACTIVE
78	267	Kamran Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
79	179	Confidential Capital Management (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Mar-19	ACTIVE
80	46	Fortune Securities Limited	The Brokerage House was Advised	-	16-Feb-19	ACTIVE
81	297	MSD Capital Equities (Pvt.) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
82	28	Shamir Osman Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
83	143	Saan Capital (Private) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
84	517	South Asian Securities (Pvt.) Ltd.	Switching off of trading terminals	-	18-Feb-19	SURRENDERED / REINVESTED
85	224	K & B Global Capital (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
86	275	Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
87	112	First Securities & Brokerage Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
88	337	K & B Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
89	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
90	309	MMC Stocks (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
91	12	Reliance Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 430,000/-	14-Jan-19	APPLIED FOR SURRENDER
92	239	Ayub Chaudhry Investments (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
93	261	M. F. Stocks (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	APPLIED FOR SURRENDER
94	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	14-Dec-18	ACTIVE
95	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
96	497	JSK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	Voluntary Trading Terminal Suspended
97	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	13-Dec-18	ACTIVE
98	297	MSD Capital Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 80,000/-	13-Dec-18	ACTIVE
99	36	Time Securities (Private) Limited	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
100	141	Saan Capital (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
101	211	Shane Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	SURRENDERED / REINVESTED
102	294	Yasar Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
103	350	Guinea Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	10-Dec-18	ACTIVE
104	28	Ghani Osman Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
105	75	Continental Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
106	62	WE Financial Services Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 140,000/-	22-Nov-18	ACTIVE
107	124	EPG Hermes Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
108	191	Mohideen TMS (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	22-Nov-18	ACTIVE
109	432	Gomer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 115,945/-	19-Nov-18	ACTIVE
110	208	ROC Securities (Private) Limited	Switching off of trading terminals	-	16-Nov-18	TRADING TERMINALS SUSPENDED
111	296	MDM Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
112	48	Neel Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
113	181	First Equity MiddleEast	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
114	288	Dossan's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	7-Nov-18	ACTIVE
115	232	Arti Lat Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 50,000/-	5-Nov-18	ACTIVE
116	8	Optima Capital Management (Private) Limited	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
117	145	Adam Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	1-Nov-18	ACTIVE
118	186	Muhammed Tariq Moin Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
119	194	Alfa Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 120,000/-	1-Nov-18	ACTIVE
120	24	ASDA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	25-Oct-18	ACTIVE
121	77	Best Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 40,000/-	25-Oct-18	ACTIVE
122	121	Elite Invest Secs (Private) Limited	Switching off	-	17-Oct-18	ACTIVE
123	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
124	166	Togline Securities Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
125	57	First Capital Equities Limited	Switching off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
126	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	25-Sep-18	ACTIVE
127	183	A.T. Invest (Private) Limited	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
128	6	Shameem Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
129	188	Apex Capital Sec. (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
130	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	NOTICE FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
131	292	HA Securities (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
132	297	HSD Capital Equities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
133	444	Spert Securities (Private) Limited.	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
134	475	CAMCO (Private) Limited	Switching-off of trading terminals	-	18-Sep-18	ACTIVE
135	94	ESM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-18	ACTIVE
136	420	Progressive Invest. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Size	-	14-Sep-18	ACTIVE
137	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	10-Sep-18	TRADING TERMINALS SUSPENDED
138	116	Patel Securities (Private ) Limited.	The Brokerage House was Warned	-	08-Sep-18	ACTIVE
139	212	Norcon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
140	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
141	438	Fair Edge Securities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
142	231	Global Capital Securities (Private) Limited	Switching-off of trading terminals	-	16-Aug-18	ACTIVE
143	288	Invest Global Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
144	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
145	54	Brewa Securities (Private ) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
146	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
147	228	Al-Haq Securities (Private ) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
148	251	MND Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
149	265	Lifeline Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
150	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
151	6	Sherman Securities (Private) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
152	94	ESM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
153	329	Alfaiah Securities (Private ) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
154	410	Zahid Latif Khan Securities (Private ) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
155	442	General Investors & Sec.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
156	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
157	485	Hansa Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
158	491	First Street Capital (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
159	44	10 Fives Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
160	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
161	98	Fairtrade Capital Securities (Private ) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed.	Rs. 300,000/-	22-Jun-18	ACTIVE
162	112	Standard Capital Securities (Private ) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
163	19	AMD Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
164	44	10 Fives Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
165	50	Aurif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
166	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
167	150	Adani Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
168	284	ASA Stocks (Private) Limited.	Switching-off of trading terminals	-	20-Jun-18	ACTIVE
169	508	KP Securities (Private) Limited	Switching-off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
170	348	AMCAP Securities (Private) Limited	Switching-off of trading terminals	-	19-Jun-18	TRADING TERMINALS SUSPENDED
171	63	Al-Habib Capital Markets (Private ) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
172	118	Patel Securities (Private ) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
173	132	Eleven Stars Securities (Private ) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
174	462	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
175	491	First Street Capital (Private) Limited	The Brokerage House was Advised	-	7-Jun-18	ACTIVE
176	68	Zafar Securities (Private ) Limited.	The Brokerage House was Warned	-	31-May-18	ACTIVE
177	254	Shaghai Capital Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
178	275	Rahat Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
179	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
180	48	Nest Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
181	88	Forward Trust Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
182	91	Intermarket Securities Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
183	128	RPPL Securities Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
184	124	PEC Hermes Pakistan Limited	The Brokerage House was Advised	-	14-May-18	ACTIVE
185	266	Shaffi Securities (Private) Limited	Switching-off of trading terminals	-	16-Mar-18	ACTIVE
186	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was imposed	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
187	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed.	Rs. 1,000,000/-	1-Mar-18	ACTIVE
188	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
189	63	Al-Habib Capital Markets (Private ) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
190	157	First Capital Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	20-Feb-18	APPLIED FOR SURRENDER
191	188	Apex Capital Sec. (Private ) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
192	311	Abbasi & Company (Private) Limited.	The Brokerage House was Warned	-	30-Jan-18	ACTIVE
193	72	TS Securities (Private) Limited.	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
194	444	Apex Securities (Private) Limited.	Restriction on Trading in Client's Account	-	29-Dec-17	ACTIVE
195	30	Coder Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
196	281	Phakot Staff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED/Under 5
197	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
198	155	S & S Securities (Private ) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
199	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
200	55	Shajar Capital Pakistan (Private ) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
201	63	Al-Habib Capital Markets (Private ) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
202	96	MGM/AMM FINANCIALS (Private ) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
203	221	Millennium Brokerage (Private ) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
204	254	Shajar-Pak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
205	269	Sathi Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
206	282	Salman Majeed Securities (Private ) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
207	318	Asad Mustafa Securities (Private ) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
208	327	Sul Chann Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
209	331	Moneyline Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
210	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
211	508	KP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
212	7	Amangah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
213	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
214	25	Vector Securities (Private ) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
215	49	Mauldine Securities (Private ) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
216	94	ESM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
217	131	GMI Capital Securities (Private ) Limited.	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
218	144	Dattalo Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
219	45	Phakot Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
220	90	Duron Securities (Private ) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
221	135	N.H. Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
222	207	Green Star Securities (Private ) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
223	188	Apex Capital Sec. (Private ) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
224	177	Din Capital Limited.	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
225	497	RK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	Voluntary Trading Terminal Suspended
226	142	Foundation Securities (Private ) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
227	177	H.M.Mulash Securities (Private ) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
228	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
229	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
230	52	N.U.A. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
231	162	Alta All Health Securities(Private ) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
232	183	R.T. Securities(Private ) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
233	265	Infivide Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
234	288	Saved Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
235	432	Senior Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
236	177	Din Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
237	281	Shaukat Shaif Securities (Private) Limited	Switching off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED/Under 5
238	290	K.H.S. Securities (Private) Limited	Switching off of trading terminals	-	30-Oct-17	ACTIVE
239	108	Azee Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	25-Oct-17	ACTIVE
240	358	Royal Securities (Private ) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
241	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	19-Oct-17	TRADING TERMINALS SUSPENDED
242	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	5-Oct-17	ACTIVE
243	300	AM Chaudhary Securities (Private) Limited	Switching off of trading terminals	-	20-Sep-17	ACTIVE
244	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
245	98	Fairtrade Capital Securities (Private ) Limited	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
246	6	Sherman Securities (Private ) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
247	81	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
248	140	M. M. Securities (Private) Limited	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
249	38	A.H.M. Securities (Private ) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
250	51	H. P. Byrami & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
251	89	Investment Managers Sec. (Private ) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
252	199	Insight Securities (Private ) Limited	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
253	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
254	328	ICR Securities (Private) Limited	Switching off of trading terminals	-	5-Aug-17	ACTIVE
255	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
256	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Continued	Rs.480,000/-	21-Jul-17	TRADING TERMINALS SUSPENDED
257	118	Patel Securities (Private ) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
258	191	Market 786 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
259	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
260	6	Sherman Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
261	24	AGSA Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
262	42	Icon Capital Management (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
263	56	Nave Capital (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
264	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
265	79	Urfan Mazhar Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
266	92	Memon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
267	120	Azraam Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
268	144	Qasim Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
269	155	B & B Securities (Private ) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
270	237	IAK Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
271	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
272	98	Fairtrade Capital Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	22-Jun-17	ACTIVE
273	108	Azee Securities (Private ) Limited	Suspension of Trading Terminals	-	20-Jun-17	ACTIVE
274	112	Standard Capital Securities (Private ) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
275	6	Sherman Securities (Private ) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
276	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
277	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
278	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
279	126	NINI Securities (Private ) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
280	163	Forexity Securities (Private ) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
281	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
282	350	Gulzar Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
283	481	Raza Ahmed Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
284	523	Falco Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
285	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	9-Jun-17	ACTIVE
286	81	Investment Managers Sec. (Private ) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
287	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
288	38	A.H.M. Securities (Private ) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
289	140	M. M. Securities (Private ) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
290	199	Insight Securities (Private ) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
291	51	H. P. Byrami & Co. (Private ) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	5-Jun-17	ACTIVE
292	58	Rawood Equities Limited	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
293	167	IAK Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
294	339	Khanjari Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
295	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
296	302	Growth Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
297	490	Baba Equities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	TRADING TERMINALS SUSPENDED
298	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients' Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
299	14	Merchant Investments (Private ) Limited.	The Brokerage House was Warned	-	29-May-17	ACTIVE
300	31	Ashfaq Ashraf Securities (Private ) Limited.	Switching off of trading terminals	-	29-May-17	APPLIED FOR SURRENDER
301	59	H. K. K. Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
302	60	R. A Securities (Private ) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
303	86	Fort Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
304	93	Venus Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
305	106	MAC Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
306	111	S M Securities (Private ) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
307	123	MAS Capital Sec. (Private ) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
308	164	Interactive Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
309	198	Motwala Securities (Private ) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
310	203	Brainz Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.85,000/-	28-May-17	ACTIVE
311	200	Z M Capital (Private ) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
312	223	MAAN Securities (Private ) Limited.	Switching off of trading terminals	-	29-May-17	ACTIVE
313	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	NOTICE FOR SURRENDER
314	299	Allied Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
315	319	Sher Capital Equities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
316	324	Union Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
317	333	BMS Capital (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
318	441	S A Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
319	455	Prime Capital Management (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
320	500	Chigga Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
321	501	Ahsam Securities (Private) Limited.	Switching off of trading terminals	-	29-May-17	ACTIVE
322	510	JCR Capital Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED/Under 5
323	517	South Asian Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	SURRENDERED / RETURNING
324	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
325	285	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
326	275	Rahat Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
327	90	General Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-May-17	ACTIVE
328	29	Shah Osman Securities (Pvt.) Ltd.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	15-May-17	ACTIVE
329	90	Osman Securities (Private ) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	26-Apr-17	ACTIVE
330	297	MSD Capital Equities (Private) Limited.	Suspension of Trading Terminals	-	26-Apr-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
331	307	Seven Star Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
332	134	O. Ali Khan Securities (Private) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
333	175	First National Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.175,000/-	13-Apr-17	ACTIVE
334	321	Adani & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13-Apr-17	ACTIVE
335	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
336	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
337	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	5-Apr-17	TRADING TERMINALS SUSPENDED
338	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	ACTIVE
339	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	APPLIED FOR SURRENDER
340	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED Under 5
341	510	JCR Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED Under 5
342	145	Adam Securities Limited.	The Brokerage House was Warned	-	3-Mar-17	ACTIVE
343	199	Insight Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	3-Mar-17	ACTIVE
344	91	Intermarket Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	28-Feb-17	ACTIVE
345	117	Fikser's Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
346	36	Time Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
347	63	Al Habib Capital Markets (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
348	120	Affairan Securities (Private) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
349	150	Adani Securities Limited.	The Exchange vide its Enforcement Order upheld The original decisions i.e. penalty of Rs.1,000/- per contract	Rs.10,000/-	20-Feb-17	ACTIVE
350	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
351	10	Sakamata Capital Sec (Private) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
352	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	17-Feb-17	APPLIED FOR SURRENDER
353	128	BPL Securities Limited.	The Brokerage House was Warned	-	8-Feb-17	ACTIVE
354	64	Al. Mian Chaudhary Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	11-Jan-17	ACTIVE
355	102	Growth Securities (Private) Limited.	The Brokerage House was Warned	-	11-Jan-17	ACTIVE
356	68	Zafar Securities (Private) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
357	64	Al. Mian Chaudhary Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
358	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	ACTIVE
359	27	Habib Metropolitan Financial Services Ltd.	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
360	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED Under 5
361	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	ACTIVE
362	441	S.A Securities (Private) Limited.	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED Under 5
363	194	MIRA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	26-Dec-16	ACTIVE
364	321	Zafar Mall Capital Sec (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Dec-16	ACTIVE
365	330	Muhammad Amir Raza Securities (Private) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
366	90	Darson Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50000/-	15-Dec-16	ACTIVE
367	95	SNM Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	9-Dec-16	TRADING TERMINALS SUSPENDED
368	117	Fikser's Private Limited	The Brokerage House was Warned	-	9-Dec-16	ACTIVE
369	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was Warned	-	7-Dec-16	ACTIVE
370	241	F.M. Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-16	TRADING TERMINALS SUSPENDED
371	119	Adm Global Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	5-Dec-16	ACTIVE
372	466	Onex Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
373	112	Standard Capital Securities (Private) Limited.	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
374	28	Ghani Osman Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	30-Nov-16	ACTIVE
375	300	AM Chaudhary Securities (Private) Limited	Switching off of trading terminals	-	30-Nov-16	ACTIVE
376	19	AKS Securities Limited.	The Brokerage House was Warned	-	29-Nov-16	ACTIVE
377	287	High Land Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
378	296	NIGM Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
379	46	Fortune Securities Limited.	The Brokerage House was Warned	-	25-Nov-16	ACTIVE
380	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
381	116	Patel Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	24-Nov-16	ACTIVE
382	120	Affairan Securities (Private) Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
383	262	GPH Securities (Private) Limited	The Brokerage House was Warned	-	21-Nov-16	ACTIVE
384	22	BMA Capital Management Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	18-Nov-16	ACTIVE
385	18	Investlight Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	15-Nov-16	ACTIVE
386	21	Alfa Adhi Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
387	77	Best Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
388	113	Cenex Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
389	160	Moonshot Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
390	185	Investlink Capital (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
391	212	Horizon Securities Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
392	68	Zafar Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	30-Nov-16	ACTIVE
393	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	10-Nov-16	ACTIVE
394	235	Jamshaid & Hasan Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-16	NOTICE FOR SURRENDER
395	347	Amer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	10-Nov-16	ACTIVE
396	309	HM&C Stocks (Private) Limited.	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
397	329	S.O. Mirza Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
398	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	4-Nov-16	ACTIVE
399	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Oct-16	ACTIVE
400	510	JCR Capital Securities (Private) Limited	Switching off of trading terminals	-	31-Oct-16	TRADING TERMINALS SUSPENDED Under 5
401	6	Sherman Securities (Private) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
402	171	JAMPLE Securities (Private) Limited.	The Brokerage House was Warned	-	24-Oct-16	ACTIVE
403	48	Nice Capital Limited	The Brokerage House was Warned	-	21-Oct-16	ACTIVE
404	90	Darson Securities (Private) Limited.	The Brokerage House was Warned	-	19-Oct-16	ACTIVE
405	62	WE Financial Services Limited.	The Brokerage House was Warned	-	18-Oct-16	ACTIVE
406	51	H.P. Burani & Co. (Private) Limited.	Restriction On Buy Side Transactions	-	14-Oct-16	ACTIVE
407	50	Art Habib Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE
408	63	Al. Habib Capital Markets (Private) Limited.	The Brokerage House was Warned	-	13-Oct-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. Lakhs)	Date of Enforcement Actions	Current Status
Actions taken by Market Surveillance Department (MSD)						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. Lakhs)	Date of Enforcement Actions	
1	098	Fairtrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
2	082	Mayaan Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
3	129	Adrian Securities (Private) Limited	Stern Warning	-	29-Jul-19	ACTIVE
4	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
5	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
6	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
7	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
8	046	Fortune Securities Limited	Warned	-	25-Jul-19	ACTIVE
9	228	Al-Haq Sec	Stern Warning	-	25-Jul-19	ACTIVE
10	144	Equity Master Sec	Stern Warning	-	25-Jul-19	ACTIVE
11	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
12	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
13	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
14	191	Market 786 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
15	018	Ismail Iqbal Securities (Pvt.) Limited	Advised	-	11-Jul-19	ACTIVE
16	012	Reliance Securities Limited	Advised	-	10-Jul-19	APPLIED FOR SURRENDER
17	049	Multiline Securities (Pvt.) Ltd.	Advised	-	10-Jul-19	ACTIVE
18	041	Neo Capital Management (Private) Limited	Advised	-	10-Jul-19	ACTIVE
19	142	Foundation Securities (Pvt.) Limited	Advised	-	10-Jul-19	ACTIVE
20	024	ASDA Securities (Private) Limited	Advised	-	10-Jul-19	ACTIVE
21	142	Foundation Securities (Pvt.) Limited	Advised	-	10-Jul-19	ACTIVE
22	248	Shahid Ali Shah Balkar Securities (Private) Limited	Stern Warning	-	19-Apr-19	ACTIVE
23	196	RAIS Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
24	212	Horizon Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
25	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
26	016	DIM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19	ACTIVE
27	094	FDIM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
28	144	Equity Master Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
29	163	Frontier Securities (Pvt.) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
30	028	Ghani Osman Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
31	050	Aurif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
32	068	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
33	166	Toplane Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
34	001	Arafat Adam Securities (Private) Limited	Advised	-	19-Feb-19	ACTIVE
35	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
36	142	Foundation Securities (Pvt.) Limited	Advised	-	13-Feb-19	ACTIVE
37	022	BMA Capital Management Limited	Advised	-	13-Feb-19	ACTIVE
38	057	First Capital Equities Limited	Advised	-	13-Feb-19	APPLIED FOR SURRENDER
39	204	Sackers & Partners (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
40	024	ASDA Securities (Private) Limited	Fine and confiscation of profits along with Stern Warning	30,000	1-Feb-19	ACTIVE
41	049	Multiline Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
42	018	Ismail Iqbal Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19	ACTIVE
43	036	Time Vision (Private) Limited	Confiscation of Profits along with Stern Warning	13,435	1-Feb-19	ACTIVE
44	147	Amer Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
45	052	N.U.A. Securities (Private) Limited	Penalty imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
46	045	Bhayani Securities (Private) Limited	Penalty imposed along with confiscation of profits	98,860	24-Jan-19	ACTIVE
47	191	Adrian Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19	ACTIVE
48	021	Khanani Securities (Private) Limited	Penalty imposed	36,120	24-Jan-19	ACTIVE
49	001	Arafat Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
50	044	IGT Finances Limited	Advised	-	23-Jan-19	ACTIVE
51	124	EPG Hermes Psk Ltd	Advised	-	23-Jan-19	ACTIVE
52	006	Sherman Securities (Pvt.) Ltd.	Advised	-	23-Jan-19	ACTIVE
53	021	BMA Capital Management Limited	Advised	-	23-Jan-19	ACTIVE
54	090	Dawood Securities (Private) Limited	Advised	-	10-Jan-19	ACTIVE
55	149	JS Global Capital Limited	Advised	-	10-Jan-19	ACTIVE
56	054	N.U.A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
57	091	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
58	102	Growth Securities (Pvt.) Limited	Advised	-	3-Jan-19	ACTIVE
59	166	Toplane Securities (Private) Limited	Advised	-	1-Jan-19	ACTIVE
60	116	Patel Securities (Pvt.) Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
61	159	Raif Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18	ACTIVE
62	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
63	050	Aurif Habib Limited	Strictly Advised	-	13-Dec-18	ACTIVE
64	064	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
65	102	Growth Securities (Pvt.) Limited	Advised	-	27-Nov-18	ACTIVE
66	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
67	120	Adrian Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
68	224	N & I Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
69	187	S&I Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
70	062	ME Financial Services Limited	Stern Warning	-	2-Nov-18	ACTIVE
71	221	Mizan Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
72	091	Intermarket Securities Limited	Penalty imposed	12,500	1-Nov-18	ACTIVE
73	128	BPL Securities Limited	Penalty imposed	1,000	1-Nov-18	ACTIVE
74	064	Muhammad Munir Muhammad Ahmed Khanani Securities (Pvt.) Ltd	Advised	-	24-Oct-18	ACTIVE
75	169	Pearl Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
76	179	Continental Capital Management (Pvt) Ltd.	Stern Warning	-	9-Oct-18	ACTIVE
77	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
78	006	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
79	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
80	018	Ismail Iqbal Securities (Pvt.) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
81	077	Best Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
82	108	Azee Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
83	112	Standard Capital Securities (Private) Limited	Stern Warning	-	5-Sep-18	ACTIVE
84	145	Adam Securities (Pvt.) Ltd.	Strictly Advised	-	25-Sep-18	ACTIVE
85	194	MIRA Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
86	226	Al-Haq Securities (Private) Limited	Advised	-	25-Sep-18	ACTIVE
87	091	Intermarket Securities Limited	Advised	-	25-Sep-18	ACTIVE
88	297	MISD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
89	267	Burmah Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
90	022	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
91	045	Bhayani Securities (Private) Limited	Penalty imposed along with confiscation of profits	12,823	7-Sep-18	ACTIVE
92	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
93	290	L & S Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
94	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
95	046	Fortune Securities Limited	Penalty imposed	1,302	30-Aug-18	ACTIVE
96	016	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
97	001	Arafat Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
98	102	Growth Securities (Pvt.) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
99	046	Fortune Securities Limited	Penalty imposed	30,000	30-Aug-18	ACTIVE
100	265	Infelco Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
101	346	Strongman Securities (Pvt.) Ltd.	Penalty imposed	10,000	6-Jun-18	ACTIVE
102	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
103	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
104	346	Strongman Securities (Pvt.) Ltd.	Stern Warning	-	6-Jun-18	ACTIVE
105	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
106	048	Neel Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
107	019	AKD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
108	048	Neel Capital Limited	Penalty imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
109	048	Neel Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
110	085	Concordia Securities (Pvt.) Ltd.	Penalty imposed	100,000	18-May-18	ACTIVE
111	085	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	ACTIVE
112	145	Adam Securities (Pvt.) Ltd.	Advised	-	18-May-18	ACTIVE
113	082	Mayaan Securities (Private) Limited	Advised	-	18-May-18	ACTIVE
114	177	Om Capital (Private) Limited	Stern Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR Lakhs)	Date of Enforcement Actions	Current Status
115	021	Alfa Adhs Securities (Pvt) Ltd.	Penalty imposed along with confiscation of profits	32,160	7-May-18	ACTIVE
116	018	Ummat Iqbal Securities (Pvt) Limited	Advised	-	7-May-18	ACTIVE
117	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
118	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
119	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
120	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
121	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
122	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
123	346	Strongman Securities (Pvt.) Ltd.	Advised	-	4-May-18	ACTIVE
124	085	Concordia Securities (Pvt.) Ltd.	Advised	-	13-Apr-18	ACTIVE
125	142	Foundation Securities (Pvt.) Limited	Advised	-	9-Apr-18	ACTIVE
126	026	Sherman Securities (Pvt.) Ltd.	Advised	-	9-Apr-18	ACTIVE
127	228	Al-Haq Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
128	169	Pearl Securities Limited	Advised	-	6-Apr-18	ACTIVE
129	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
130	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
131	345	Pearl Brokerage (Pvt.) Ltd.	Stern Warning	-	4-Apr-18	SURRENDERED / REINDETERMINED
132	485	Hameza Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4-Apr-18	ACTIVE
133	089	Investment Manager Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
134	162	Alfa Al-Habib Securities (Private) Limited	Stern Warning	-	21-Mar-18	ACTIVE
135	168	Topline Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
136	162	Alfa Al-Habib Securities (Private) Limited	Advised	-	15-Mar-18	ACTIVE
137	256	Progressive Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
138	232	Arif Latif Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
139	442	General Investment & Securities (Private) Limited	Stern Warning	-	20-Feb-18	ACTIVE
140	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
141	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
142	091	Intermarket Securities Limited	Stern Warning	-	20-Feb-18	ACTIVE
143	024	ASDA Securities (Private) Limited	Stern Warning	-	7-Feb-18	ACTIVE
144	017	Summit Capital (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
145	066	Iqbal Usman Khattori Securities (Pvt.) Ltd.	Penalty Imposed	7,325	1-Feb-18	ACTIVE
146	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
147	045	Pharos Securities (Private) Limited	Penalty Imposed	2,750	1-Feb-18	ACTIVE
148	131	GMI Capital Securities (Private) Limited	Stern Warning	-	1-Feb-18	ACTIVE
149	044	IGI Finex Securities Limited	Stern Warning	-	1-Feb-18	ACTIVE
150	490	Baba Equities (Private) Limited	Penalty Imposed	226,660	13-Dec-17	TRADING TERMINALS SUSPENDED
151	490	Baba Equities (Private) Limited	Warned	-	13-Dec-17	TRADING TERMINALS SUSPENDED
152	224	N & B Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
153	410	Zahid Latif Khan Securities (Private) Limited	Penalty Imposed	15,587	30-Nov-17	ACTIVE
154	482	New Peak Securities (Private) Limited	Penalty Imposed	22,950	30-Nov-17	ACTIVE
155	482	New Peak Securities (Private) Limited	Penalty Imposed	20,650	30-Nov-17	ACTIVE
156	155	N & B Securities (Private) Limited	Penalty Imposed	6,000	30-Nov-17	ACTIVE
157	169	Pearl Securities Limited	Penalty Imposed	240,940	17-Nov-17	ACTIVE
158	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
159	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
160	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
161	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17-Nov-17	ACTIVE
162	064	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	30,496	9-Nov-17	ACTIVE
163	169	Pearl Securities Limited	Advised	-	1-Nov-17	ACTIVE
164	012	Zafar Moat Capital Securities (Private) Limited	Penalty Imposed	26,740	18-Oct-17	ACTIVE
165	018	Ummat Iqbal Securities (Pvt.) Limited	Penalty Imposed	10,000	18-Oct-17	ACTIVE
166	030	Cedar Capital (Private) Limited	Penalty Imposed	14,500	18-Oct-17	ACTIVE
167	290	N.H.S. Securities (Private) Limited	Advised	-	18-Oct-17	ACTIVE
168	064	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
169	036	Trine Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
170	006	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
171	006	Sherman Securities (Pvt.) Ltd.	Advised	-	28-Aug-17	ACTIVE
172	046	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
173	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
174	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
175	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
176	102	Growth Securities (Pvt.) Limited	Warned	-	24-Aug-17	ACTIVE
177	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
178	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
179	030	Cedar Capital (Private) Limited	Advised	-	23-Jul-17	ACTIVE
180	019	AMD Securities Limited	Warned	-	21-Jul-17	ACTIVE
181	234	Value Stock and Commodities (Private) Limited	Penalty Imposed	643,699	17-Jul-17	ACTIVE
182	016	D.J.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
183	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
184	041	Atsar Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
185	026	Sham Osman Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
186	054	Bawa Securities (Private) Limited	Penalty Imposed	55,083	21-Jun-17	ACTIVE
187	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
188	185	Neel Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
189	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
190	158	Royal Securities (Private) Limited	Advised	-	19-Jun-17	ACTIVE
191	228	Al-Haq Securities (Private) Limited	Warned	-	16-Jun-17	ACTIVE
192	048	Neel Capital Limited	Warned	-	9-Jun-17	ACTIVE
193	048	Neel Capital Limited	Penalty Imposed	70,175	9-Jun-17	ACTIVE
194	048	Neel Capital Limited	Warned	-	9-Jun-17	ACTIVE
195	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
196	088	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	92,527	9-Jun-17	ACTIVE
197	088	Fawad Yusuf Securities (Private) Limited	Penalty Imposed	64,041	9-Jun-17	ACTIVE
198	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
199	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
200	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
201	057	First Capital Equities Limited	Advised	-	10-May-17	APPLIED FOR SURRENDER
202	149	JS Global Capital Limited	Advised	-	10-May-17	ACTIVE
203	017	Summit Capital (Private) Limited	Stern Warning	-	4-May-17	ACTIVE
204	184	Prime Securities (Private) Limited	Penalty Imposed	71,861	21-Apr-17	ACTIVE
205	047	Zillion Capital Securities (Private) Limited	Penalty Imposed	59,675	7-Apr-17	ACTIVE
206	159	Raft Securities (Private) Limited	Penalty Imposed	11,470	7-Apr-17	ACTIVE
207	159	Raft Securities (Private) Limited	Penalty Imposed	50,000	7-Apr-17	ACTIVE
208	173	Spectrum Securities (Private) Limited	Warned	-	24-Mar-17	ACTIVE
209	124	Ummat and Finance Securities Limited	Advised	-	10-Mar-17	ACTIVE
210	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
211	129	Taurus Securities Limited	Advised	-	27-Feb-17	ACTIVE
212	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty Imposed	144,795	23-Feb-17	ACTIVE
213	021	Alfa Adhs Securities (Private) Limited	Penalty Imposed	1,230,812	23-Feb-17	ACTIVE
214	100	Edar Securities Pakistan (Private) Limited	Advised	-	22-Feb-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From October 01, 2016 Till October 31, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
215	046	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
216	438	Pearl Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
217	056	Nasei Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
218	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
219	181	K.T. Securities (Private) Limited	Advised	-	13-Jan-17	ACTIVE
220	010	Sakamewa Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
221	297	MMD Capital Equities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
222	181	Prin Equities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
223	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
224	010	Sakamewa Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
225	019	AMD Securities Limited	Advised	-	31-Jan-17	ACTIVE
226	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
227	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
228	490	Baba Equities (Private) Limited	Advised	-	25-Jan-17	TRADING TERMINALS SUSPENDED
229	168	Tagline Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
230	485	Hamas Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
231	085	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	ACTIVE
232	116	Patel Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
233	118	Sunrise Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
234	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
235	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
236	012	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
237	054	Bawa Securities (Private) Limited	Advised	-	30-Dec-16	ACTIVE
238	012	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
239	066	Islah Uloom (Private) Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
240	220	Parway Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
241	102	Growth Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
242	018	Imani Islah Securities (Pvt.) Limited	Advised	-	26-Dec-16	ACTIVE
243	112	Standard Capital Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
244	045	Bhayan Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
245	142	Foundation Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
246	016	D.I.M. Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
247	046	Fortune Securities Limited	Advised	-	20-Dec-16	ACTIVE
248	490	Baba Equities (Private) Limited	Advised	-	20-Dec-16	TRADING TERMINALS SUSPENDED
249	224	K.B.I. Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
250	224	K.B.I. Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
251	348	AMCAP Securities (Private) Limited	Advised	-	1-Dec-16	TRADING TERMINALS SUSPENDED
252	090	Darson Securities (Private) Limited	Penalty Imposed	50,000	1-Dec-16	ACTIVE
253	177	On Capital (Private) Limited	Penalty Imposed	52,479	1-Dec-16	APPLIED FOR SURRENDER
254	037	W.M. Minab Securities (Private) Limited	Advised	-	29-Nov-16	ACTIVE
255	062	WE Financial Services Limited	Advised	-	28-Nov-16	ACTIVE
256	028	Ghani Osman Securities (Private) Limited	Advised	-	22-Nov-16	ACTIVE
257	072	TS Securities (Private) Limited	Penalty Imposed	89,701	18-Nov-16	ACTIVE
258	006	Imani Islah Securities (Private) Limited	Penalty Imposed	248,779	14-Nov-16	ACTIVE
259	097	Invest Capital Markets Limited	Advised	-	8-Nov-16	FORFEITED
260	107	Seven Star Securities (Private) Limited	Advised	-	8-Nov-16	ACTIVE
261	101	Global Securities Pakistan Limited	Advised	-	8-Nov-16	SURRENDERED / RE-INVESTED
262	053	M.H. Securities (Private) Limited	Advised	-	4-Nov-16	SURRENDERED / RE-INVESTED
263	109	Datal Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
264	410	Zahid Latif Khan Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
265	010	Capital Capital (Private) Limited	Advised	-	4-Nov-16	ACTIVE
266	088	Fawad Yusuf Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
267	068	Zafar Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
268	096	MSM/Malik Financials (Private) Limited	Advised	-	4-Nov-16	ACTIVE
269	010	Sakamewa Capital Securities (Private) Limited	Advised	-	27-Oct-16	ACTIVE
270	194	M.B.A. Securities (Private) Limited	Penalty Imposed	10,486	26-Oct-16	ACTIVE
271	194	M.B.A. Securities (Private) Limited	Penalty Imposed	52,450	26-Oct-16	ACTIVE
272	194	M.B.A. Securities (Private) Limited	Advised	-	26-Oct-16	ACTIVE
273	102	Growth Securities (Private) Limited	Advised	-	25-Oct-16	ACTIVE
274	032	Zafar Moht Capital Securities (Private) Limited	Penalty Imposed	303,839	10-Oct-16	ACTIVE
275	166	Tagline Securities (Private) Limited	Advised	-	10-Oct-16	ACTIVE
276	022	BMA Capital Management Limited	Advised	-	4-Oct-16	ACTIVE
277	442	General Investment & Securities (Private) Limited	Advised	-	4-Oct-16	ACTIVE