

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TFC Certificate Holders					
S.No	Broker Name	Date	Order/Reference	Description of Disciplinary action	
1	ACM Global (Pvt.) Limited	30-Dec-22	NCCP/CR/262/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
2	IGN Securities (Pvt.) Limited	15-Dec-22	NCCP/CS/233/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
3	High Land Securities (Pvt.) Limited	16-Dec-22	NCCP/CS/333/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
4	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCCP/CR/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
5	Khwaja Securities (Pvt.) Limited	1-Dec-22	NCCP/CR/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC	
6	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCCP/CR/237/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
7	Khwaja Securities (Pvt.) Limited	29-Nov-22	NCCP/CR/232/22	Revocation of access to services under clause 6(i) of Securities Brokers (Licensing and Operations) Regulations, 2016	
8	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCCP/CR/230/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations	
9	MFA Securities Limited - LSI	25-Nov-22	NCCP/CR/229/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations	
10	Royal Securities (Pvt.) Limited	15-Nov-22	NCCP/CR/227/22	Revocation of access to services as Margin Financier under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
11	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCCP/CR/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
12	Azee Securities (Pvt.) Limited	15-Nov-22	NCCP/CR/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
13	A.S. Securities (Pvt.) Limited	10-Nov-22	NCCP/CR/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
14	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCCP/CR/219/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	
15	ASDA Securities (Pvt.) Limited	18-Oct-22	NCCP/CR/215/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	
16	Xpert Securities Limited	11-Oct-22	NCCP/CR/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
17	Aze Idhreeson & Company (Pvt.) Limited	6-Oct-22	NCCP/CR/209/22	Termination under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
18	Value Stock & Commodities (Pvt.) Limited	5-Oct-22	NCCP/CR/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC	
19	Cedar Capital (Pvt.) Limited	12-Sep-22	NCCP/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
20	Ocean Securities Limited	31-Aug-22	NCCP/CR/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
21	ASDA Securities (Pvt.) Limited	17-Aug-22	NCCP/CR/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
22	Ocean Securities Limited	16-Aug-22	NCCP/CR/207/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
23	ASDA Securities (Pvt.) Limited	16-Aug-22	NCCP/CR/206/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
24	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCCP/CR/205/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	
25	Horizon Securities Limited	16-Aug-22	NCCP/CR/204/22	Revocation of access to services as Margin Financier under Rule 111(a) and as Trading Financier under Rule 191(a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015	
26	AKO Securities Limited (Formerly: BPI Securities Limited)	10-Aug-22	NCCP/CR/197/22	Revocation of access to services as Margin Financier under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
27	Zafar Motil. Capital Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/192/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
28	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/191/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
29	Bawany Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/190/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
30	Mishab CISA Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/189/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued for default of money obligation	
31	Mamariar Financials (Pvt.) Limited	10-Aug-22	NCCP/CR/187/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
32	Akhai Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
33	Friendly Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
34	Rain Securities (Pvt.) Limited	10-Aug-22	NCCP/CR/179/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
35	SAAO Capital (Pvt.) Limited	10-Aug-22	NCCP/CR/178/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
36	S.O. Mirza Securities (Pvt.) Limited	5-Aug-22	NCCP/CS/242/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
37	Al Hibab Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	5-Aug-22	NCCP/CS/241/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
38	FairTrade Capital Securities (Pvt.) Limited	22-Jul-22	NCCP/CR/223/22	Revocation of access to services as Margin Financier under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
39	Khwaja Securities (Pvt.) Limited	19-Jul-22	NCCP/CR/216/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
40	Khanan Securities (Pvt.) Limited	19-Jul-22	NCCP/CR/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
41	FairTrade Capital Securities (Pvt.) Limited	19-Jul-22	NCCP/CR/212/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
42	Horizon Securities Limited	19-Jul-22	NCCP/CR/211/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC	
43	ASDA Securities (Pvt.) Limited	19-Jul-22	NCCP/CR/210/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC	
44	Khanan Securities (Pvt.) Limited	18-Jul-22	NCCP/CR/169/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
45	FairTrade Capital Securities (Pvt.) Limited	18-Jul-22	NCCP/CR/168/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
46	Khwaja Securities (Pvt.) Limited	18-Jul-22	NCCP/CR/167/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
47	Xpert Securities Limited	18-Jul-22	NCCP/CR/166/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
48	MFA Securities Limited	13-Jul-22	NCCP/CR/163/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
49	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCCP/CR/160/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
50	Khwaja Securities (Pvt.) Ltd	13-Jul-22	NCCP/CR/158/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
51	First Equity Modaraba	13-Jul-22	NCCP/CR/157/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
52	Dastgah's Securities (Pvt.) Ltd	13-Jul-22	NCCP/CR/155/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
53	Fillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCCP/CR/154/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
54	Garrison Securities & Services (Pvt.) Limited	13-Jul-22	NCCP/CR/153/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
55	12B Securities (Pvt.) Limited	1-Jul-22	NCCP/CS/214/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
56	First Equity Modaraba - Audit of CM	24-Jun-22	NCCP/CR/252/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
57	Trust Securities & Brokers Limited - Audit of CM	24-Jun-22	NCCP/CR/251/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
58	Dawood Equities Limited - Audit of CM	24-Jun-22	NCCP/CR/148/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
59	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCCP/CR/147/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
60	Khwaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCCP/CR/146/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
61	Ignal Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCCP/CR/145/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
62	Gul Dhani Securities (Private) Limited - Audit of CM	24-Jun-22	NCCP/CR/144/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
63	Baha Equities (Private) Limited - Audit of CM	24-Jun-22	NCCP/CR/143/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
64	BMA Chundigarh Road Saving Fund	23-Jun-22	NCCP/CS/206/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
65	Akhai Securities (Private) Limited	21-Jun-22	NCCP/CR/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
66	Akhai Securities (Private) Limited	17-Jun-22	NCCP/CR/149/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
67	Azee Securities (Private) Limited	6-Jun-22	NCCP/CR/139/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation	
68	Azee Securities (Private) Limited	6-Jun-22	NCCP/CR/138/22	Suspension under Regulation 18.1 (i) of NCPL Regulations, 2015 on account of default of money obligation	
69	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCCP/CS/193/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1 (i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
70	Azee Securities (Pvt.) Limited	30-May-22	NCCP/CR/216/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX	
71	Azee Securities (Pvt.) Limited	24-May-22	NCCP/CR/212/22	Suspension under Regulation 18.1 (i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
72	HMC Stocks (Pvt.) Limited	23-May-22	NCCP/CR/207/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
73	B & B Securities (Pvt.) Limited	19-May-22	NCCP/CR/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
74	B & B Securities (Pvt.) Limited	17-May-22	NCCP/CR/116/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
75	HMC Stocks (Pvt.) Limited	17-May-22	NCCP/CR/115/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
76	Horizon Securities Limited	17-May-22	NCCP/CR/114/22	Revocation of access to services as Margin Financier under Rule 111(a) and as Trading Financier under Rule 191(a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015	
77	ASDA Securities (Pvt.) Limited	17-May-22	NCCP/CR/113/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	
78	Ashari Asset Allocation Fund	16-May-22	NCCP/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
79	Dawood Equities (Private) Limited	11-May-22	NCCP/CR/112/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation	
80	Dawood Equities Limited	11-May-22	NCCP/CR/110/22	Suspension under Regulation 18.1 (i) of NCPL Regulations, 2015 on account of default of money obligation	
81	AWT Islamic Income Fund	29-Apr-22	NCCP/CR/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1 (i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
82	Firee's (Pvt.) Limited	20-Apr-22	NCCP/CR/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
83	AKO Securities (Pvt.) Limited	19-Apr-22	NCCP/CR/90/22	Revocation of access to services as Margin Financier under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
84	Akhai Securities (Pvt.) Limited	19-Apr-22	NCCP/CR/79/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
85	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCCP/CR/78/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
86	Firee's (Pvt.) Limited	18-Apr-22	NCCP/CR/83/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
87	Maneview Securities (Pvt.) Limited	12-Apr-22	NCCP/CS/212/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	
88	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCCP/CS/210/22	Revocation of access to services as Margin Financier under Rule 111(a) and as Trading Financier under Rule 191(a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015	
89	IP Securities (Pvt.) Limited	29-Mar-22	NCCP/CS/111/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
90	Atted Securities (Pvt.) Limited	18-Mar-22	NCCP/CR/207/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
91	Strongman Securities (Pvt.) Limited	22-Mar-22	NCCP/CR/206/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
92	Gul Dhani Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/68/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
93	A. H. M Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/69/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
94	Firee's (Private) Limited	21-Mar-22	NCCP/CR/70/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
95	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/71/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
96	H. H. Mishab Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/73/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
97	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/74/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
98	Strongman Securities (Pvt.) Limited	21-Mar-22	NCCP/CR/72/22	Revocation of access to services as Margin Financier under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
99	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCCP/CS/105/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
100	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCCP/CS/104/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
101	Faraway Securities (Pvt.) Limited	18-Mar-22	NCCP/CS/103/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
102	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCCP/CS/102/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
103	Muhammad Amir Biaz Securities (Pvt.) Limited	18-Mar-22	NCCP/CS/101/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
104	Northwest Securities Limited	18-Mar-22	NCCP/CS/101/22	Revocation of access to services under Regulation 18.1 (i), 18.1 (b) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
105	Friendly Securities (Pvt.) Limited	17-Mar-22	NCCP/CR/61/22	Revocation of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015	

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
214	Bawany Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
215	Amer Securities (Pvt) Ltd	23-Apr-21	NCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
216	ACH Securities Private Limited	23-Apr-21	NCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
217	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
218	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
219	A.I Securities Private Limited	23-Apr-21	NCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
220	Akhai Securities Private Limited	23-Apr-21	NCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
221	Fliree's Securities Limited	16-Apr-21	NCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCPL Regulations, 2015
222	Apex Capital Securities (Pvt.) Limited - JT	16-Apr-21	NCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations and penalty imposed
223	Dawood Equities Limited - TRR	16-Apr-21	NCPL/CRO/164/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
224	We Financial Services Limited	16-Apr-21	NCPL/CRO/163/21	Restriction of access to services as Margin Financier under Rule 11(1) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
225	ACM Gold (Pvt.) Limited	14-Apr-21	NCPL/CRO/164/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
226	ACM Gold (Pvt.) Limited	12-Apr-21	NCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
227	Infinite Securities Limited	8-Apr-21	NCPL/CRO/177/21	Revocation of Restriction of Access to Services
228	Icon Capital Management (Pvt.) Limited	8-Apr-21	NCPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
229	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
230	GM Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
231	Zafar Mott Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
232	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
233	Zafar Mott Capital Securities (Pvt.) Limited - JT	22-Mar-21	NCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
234	Mananara Financials (Pvt.) Limited	22-Mar-21	NCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
235	SAAD Capital (Pvt) Limited	22-Mar-21	NCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
236	Pearl Securities Limited	22-Mar-21	NCPL/CRO/137/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
237	Spectrum Securities Limited - JT	10-Mar-21	NCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
238	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
239	Highstar Securities Pvt Limited - TRR	9-Mar-21	NCPL/CRO/116/CF - TRR	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
240	Tarin Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
241	Q.Ain Khani Securities (Pvt.) Limited	9-Mar-21	NCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
242	Continental Capital Management Pvt Limited	9-Mar-21	NCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
243	We Financial Services Limited	9-Mar-21	NCPL/CRO/124/21	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
244	Brains Securities (Pvt.) Ltd	9-Mar-21	NCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
245	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
246	Prime Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/104/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
247	B & B Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
248	Azee Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
249	Mechant Investments (Pvt.) Limited	15-Feb-21	NCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
250	Khani Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
251	Z. A. Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
252	Iqbal Usman Kodvay Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
253	M. Tarin Mott Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
254	Tarin Vohra Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
255	We Financial Services Limited	3-Feb-21	NCPL/CRO/97/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaffiliated NCB
256	Motwalla Securities (Pvt.) Limited	27-Jan-21	NCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
257	Royal Securities (Pvt.) Limited	26-Jan-21	NCPL/CRO/29/21	Suspension under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
258	123 Securities Pvt Limited - Audit of CM	25-Jan-21	NCPL/CRO/77/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations and penalty imposed
259	Time Securities (Pvt.) Limited - JT	25-Jan-21	NCPL/CRO/37/21	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations and penalty imposed
260	Mmaniar Financials Private Limited - JT	25-Jan-21	NCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations and penalty imposed
261	Franchise Securities (Pvt.) Limited - JT	25-Jan-21	NCPL/CRO/20/21	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations and penalty imposed
262	Shahar Capital Private Limited - TRR	15-Jan-21	NCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
263	INA Securities (Pvt.) Ltd - JT	15-Jan-21	NCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
264	Pearl Securities Limited	11-Jan-21	NCPL/CRO/7/21	Warning issued and penalty imposed under Regulation 14.1 and 14.6 of NCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP
265	Infinite Securities Limited	11-Jan-21	NCPL/CRO/04/21	Warning issued under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
266	Abassi Securities (Pvt.) Limited	4-Jan-21	NCPL/CRO/00/21	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
267	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
268	Senazer Equities (Pvt.) Limited	31-Dec-20	NCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
269	Khudim Ali Shah Khan Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/149/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
270	Taurus Securities Limited	31-Dec-20	NCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
271	Dawood Equities Limited - Audit of CM	31-Dec-20	NCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
272	HP, Byram & Co. (Pvt.) Limited	24-Dec-20	NCPL/CS/41/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
273	Proactive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/373/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
274	MCM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
275	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
276	ASA Stocks Pvt Limited - Audit of CM	11-Dec-20	NCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
277	MCO Capital Equities Pvt Limited	11-Dec-20	NCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
278	Shaukat Shah Securities (Pvt.) Limited	2-Dec-20	NCPL/CS/40/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
279	Amer Securities (Pvt.) Limited	26-Nov-20	NCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
280	Akhai Securities (Pvt) Limited	12-Nov-20	NCPL/CRO/433/20	Revocation of Restriction of Access to Services
281	M.Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCPL/CRO/332/20	Revocation of Restriction of Access to Services
282	M.Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
283	Akhai Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
284	Q.Ain Khani Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/327/20	Revocation of Restriction of Access to Services
285	Continental Capital Management (Pvt.) Limited	8-Nov-20	NCPL/CRO/313/20	Revocation of Restriction of Access to Services
286	We Financials Services Limited	3-Nov-20	NCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
287	Amer Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
288	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
289	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Tradin Financier pursuant to submission of audited NCB
290	Q. Ain Khani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
291	A.I Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
292	A.I Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/301/20	Revocation of Restriction of Access to Services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
293	Salman Majeed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
294	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/286/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
295	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
296	Neat Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
297	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
298	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
299	Timeline Securities Limited - Audit of CM	27-Oct-20	NCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
300	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
301	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
302	Xpert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/286/20	Revocation of Restriction of Access to Services
303	MNO Capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
304	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015
305	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
306	Artif Latif securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
307	Flaree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
308	Kromoshiban Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
309	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
310	General Investments & Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
311	Hanza Farhad Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/276/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
312	Sac Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
313	FM Securities (Pvt.) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
314	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
315	ACH Capital Securities (Pvt.) Limited	18-Sep-20	NCPL/CS/290/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
316	ASDA Securities (Pvt.) Limited	3-Sep-20	NCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaffiliated NCB
317	Amer Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaffiliated NCB
318	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaffiliated NCB
319	Asian Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
320	Dattoo Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations
321	Eleven Stars Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under joint inspection Regulations

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRF Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
322	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
323	Interactive Sec (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
324	Memon Financial (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
325	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCCP/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
326	12B securities (Pvt) Limited	12-Aug-20	NCCP/CJ/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
327	Horizon Securities Limited	30-Jul-20	NCCP/CJ/263/20	Revocation of SIB account on account of Self Termination
328	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCCP/CRO/242/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
329	Patel Securities (Pvt.) Limited	14-Jul-20	NCCP/CRO/222/20	Termination of Suspension of the Clearing Member pursuant to settlement of money obligation
330	Patel Securities (Pvt.) Limited	14-Jul-20	NCCP/CRO/221/20	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
331	Askan Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCCP/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
332	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCCP/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
333	SAAG Capital (Pvt.) Limited	3-Jul-20	NCCP/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
334	Sethi Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
335	Royal Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/213/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
336	Posited Securities (Pvt.) Limited	3-Jul-20	NCCP/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
337	Growth Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
338	Gulfex Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
339	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
340	Fateh Most Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
341	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCCP/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
342	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCCP/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1(B)(i) of NCCPL Regulations, 2015.
343	Etica Securities Pakistan (Pvt.) Limited	9-Jun-20	NCCP/CJ/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
344	Vector Securities (Pvt) Limited	18-May-20	NCCP/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
345	First Street Capital (Pvt.) Limited	15-May-20	NCCP/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
346	Mangri Securities (Pvt.) Limited	5-May-20	NCCP/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
347	Avaa Securities (Pvt.) Limited	5-May-20	NCCP/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
348	Falki Capital (Pvt.) Limited	5-May-20	NCCP/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
349	Interated Equities Limited	5-May-20	NCCP/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
350	Rahat Securities (Pvt.) Limited	5-May-20	NCCP/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
351	ASDA Securities Private Limited-TRR	5-May-20	NCCP/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
352	Zilion Capital Securities Private Limited-TRR	5-May-20	NCCP/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
353	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCCP/CJ/185/20/20	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination
354	Allied Bank Limited	28-Apr-20	NCCP/CJ/184/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
355	Zilion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCCP/CJ/188/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
356	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCCP/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
357	Bridge Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
358	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
359	Dr. Arshad Bazeega Securities (Pvt) Limited	21-Apr-20	NCCP/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
360	First Street Capital (Pvt.) Limited	17-Apr-20	NCCP/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1(B)(i) of NCCPL Regulations, 2015.
361	Vector Securities (Pvt) Limited	17-Apr-20	NCCP/CRO/163/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
362	Zilion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCCP/CRO/162/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
363	MH Adh Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCCP/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
364	Escorts Capital Limited	26-Mar-20	NCCP/CJ/175/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
365	Abhai Securities (Pvt) Limited	24-Mar-20	NCCP/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
366	Al-Hajaj Securities Pvt. Ltd	17-Mar-20	NCCP/CRO/133/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
367	Abhai Securities (Pvt) Limited	17-Mar-20	NCCP/CRO/138/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
368	ISK Securities Ltd	17-Mar-20	NCCP/CRO/139/20	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
369	ASDA Securities (Pvt) Limited	17-Mar-20	NCCP/CRO/137/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
370	Amer Securities (Pvt.) Limited	17-Mar-20	NCCP/CRO/130/20	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
371	Zilion Capital Securities (Pvt) Limited	13-Mar-20	NCCP/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
372	Amer Securities (Pvt.) Limited	13-Mar-20	NCCP/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
373	R.A. Securities (Pvt) Limited	9-Mar-20	NCCP/CJ/105/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
374	M. I. Memon Securities (Pvt) Limited	9-Mar-20	NCCP/CJ/104/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
375	Reliance Securities Limited	17-Feb-20	NCCP/CRO/101/20	Suspension under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
376	Galaxy Capital Securities (Pvt) limited - Audit of CM	14-Feb-20	NCCP/CRO/94/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
377	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCP/CRO/95/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
378	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCP/CRO/96/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
379	HH Misbah Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCP/CRO/97/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
380	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCP/CRO/99/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
381	KKI Global Capital (Pvt) Limited	14-Feb-20	NCCP/CRO/98/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
382	NKCAP Securities (Pvt) Limited	11-Feb-20	NCCP/CJ/79/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
383	Azee Securities (Pvt) Limited	10-Feb-20	NCCP/CRO/70/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
384	Azee Securities (Pvt) Limited	10-Feb-20	NCCP/CRO/70/20	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
385	Dir Capital Limited	23-Jan-20	NCCP/CRO/20/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
386	Unax Securities (Pvt.) Limited	9-Jan-20	NCCP/CJ/52/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
387	Concordia Securities (Pvt.) Limited	9-Jan-20	NCCP/CJ/55/20/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
388	Dawood Equities Limited	27-Dec-19	NCCP/CRO/216/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
389	Dattoo Securities (Pvt) Limited	27-Dec-19	NCCP/CRO/211/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
390	ASDA Securities (Pvt) Limited	19-Dec-19	NCCP/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
391	IAK Securities (Pvt.) Ltd	18-Dec-19	NCCP/CJ/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
392	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCCP/CRO/203/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
393	Al-Habib Capital Markets Pvt Ltd	13-Dec-19	NCCP/CRO/205/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
394	Avadh Chaudhry Investments Pvt Ltd	13-Dec-19	NCCP/CRO/204/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
395	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCCP/CRO/199/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
396	AAA Securities Pvt Ltd	22-Nov-19	NCCP/CRO/197/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
397	Pat Securities (Pvt) Ltd	22-Nov-19	NCCP/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
398	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCCP/CRO/195/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
399	Highland Securities Pvt limited	22-Nov-19	NCCP/CRO/196/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
400	MFC Capital Equities (Pvt) Ltd	18-Nov-19	NCCP/CRO/201/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
401	Unax Securities (Pvt.) Limited	18-Nov-19	NCCP/CRO/200/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
402	Baba Equities (Pvt.) Limited	9-Nov-19	NCCP/CJ/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
403	Azee Securities (Pvt.) Limited	22-Oct-19	NCCP/CRO/188/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
404	Azee Securities (Pvt.) Limited	22-Oct-19	NCCP/CRO/187/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
405	Prevez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCCP/CRO/186/19	Warning issued under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination issued by SECP
406	Gul Dhami Securities (Pvt.) Limited	4-Oct-19	NCCP/CRO/140/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
407	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCCP/CRO/142/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
408	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCCP/CRO/143/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
409	Hanza Farhad Securities (Pvt.) Limited	27-Sep-19	NCCP/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
410	Memon Securities (Pvt.) Limited	24-Sep-19	NCCP/CRO/135/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
411	Khawaja Securities Pvt limited	23-Sep-19	NCCP/CRO/124/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
412	Inlight securities (Pvt.) Limited	23-Sep-19	NCCP/CRO/125/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
413	Hanza Farhad Securities (Pvt.) Limited	19-Sep-19	NCCP/CRO/137/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
414	Elair Securities (Pvt) Limited	17-Sep-19	NCCP/CJ/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
415	Asia Securities (Pvt.) Limited	17-Sep-19	NCCP/CRO/127/19	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
416	Ww Financial Services Limited	16-Sep-19	NCCP/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
417	Baba Equities (Pvt.) Limited	16-Sep-19	NCCP/CRO/129/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
418	Amer Securities (Pvt.) Limited	16-Sep-19	NCCP/CRO/123/19	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
419	Zilion Capital Securities (Pvt) Limited	13-Sep-19	NCCP/CRO/122/19	Restriction of access to services as Margin Financier under Rule 111(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
420	Ww Financial Services Limited	6-Sep-19	NCCP/CRO/120/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of notice issued by SECP
421	M.H Securities (Pvt) Limited	28-Aug-19	NCCP/CJ/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
422	M.H Securities (Pvt) Limited	28-Aug-19	NCCP/CJ/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
423	Zilion Capital Securities (Pvt.) Limited	30-Jul-19	NCCP/CRO/109/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
424	Multitree Securities (Pvt.) Limited	29-Jul-19	NCCP/CRO/108/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
425	Al- Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCCP/CJ/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
426	MF Stocks (Pvt.) Limited	25-Jul-19	NCCP/CJ/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
427	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCCP/CJ/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
428	IAK Securities (Pvt.) Limited	18-Jul-19	NCCP/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
429	IAK Securities (Pvt.) Limited	16-Jul-19	NCCP/CRO/106/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
430	Shajarak Securities (Pvt.) Limited	15-Jul-19	NCCP/CRO/96/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
431	MAAN Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/29/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
432	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/30/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
433	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
434	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/103/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
435	KP Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
436	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCCPL/CRO/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
437	Tariq Sweed Securities (Pvt.) Limited	12-Jul-19	NCCPL/CRO/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
438	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCCPL/CRO/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
439	AKHO Securities (Pvt.) Limited	9-Jul-19	NCCPL/CRO/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
440	Reliance Securities Limited	1-Jul-19	NCCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
441	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCCPL/CRO/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
442	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
443	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/92/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
444	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCCPL/CRO/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
445	RELIANCE SECURITIES LIMITED	18-Jun-19	NCCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
446	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCCPL/CRO/198/19	Termination of Margin Financier and Finance accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
447	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCCPL/CRO/66/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
448	ASA STOCKS PRIVATE LIMITED	23-May-19	NCCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
449	ASHFAQASHFAQ SECURITIES PRIVATE LIMITED	23-May-19	NCCPL/CRO/150/19	Warning issued under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
450	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
451	MILLENNIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCCPL/CRO/72/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
452	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCCPL/CRO/70/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
453	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
454	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/68/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
455	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
456	SHAIAR CAPITAL PRIVATE LIMITED	14-May-19	NCCPL/CRO/61/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
457	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/66/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
458	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/71/19	Revocation of Clearing Member Pursuant to settlement of money obligation
459	FORTUNE SECURITIES LIMITED	7-May-19	NCCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
460	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCCPL/CRO/62/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
461	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCCPL/CRO/158/19	Termination of Trading Finance ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
462	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/56/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
463	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/74/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
464	DIN CAPITAL LIMITED	15-Apr-19	NCCPL/CRO/13/19	Termination of Trading Finance ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
465	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
466	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
467	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/32/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
468	FANAWD YOUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/31/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
469	GLULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/27/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
470	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
471	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
472	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
473	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
474	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCCPL/CRO/58/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
475	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/15/19	Restriction of access to services as Margin Financier under Rule 11(i) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015
476	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCCPL/CRO/14/19	Restriction of access to services as Margin Financier under Rule 11(i) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015
477	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(i) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015
478	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
479	M.Z STOCKS (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
480	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
481	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCCPL/CRO/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
482	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations, 2015
483	FOUNDATION SECURITIES (PVT.) LTD	12-Mar-19	NCCPL/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
484	SOUTH ASIAN SECURITIES (PVT.) LTD	12-Mar-19	NCCPL/CRO/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
485	NAYYAR SHEKH SECURITIES (PVT.) LTD	6-Mar-19	NCCPL/CRO/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
486	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCCPL/CRO/32/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
487	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under joint inspection
488	128 SECURITIES (PVT.) LTD.	19-Feb-19	NCCPL/CRO/20/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
489	CASSIN INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCCPL/CRO/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
490	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
491	M. SAUIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
492	HH MISBANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
493	GALAWY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
494	ABGAS & CO. (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
495	NETWORTH SECURITIES LIMITED	18-Feb-19	NCCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
496	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/28/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
497	RFI EQUITY (PVT) LTD	29-Jan-19	NCCPL/CRO/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
498	HMC STOCKS (PVT.) LTD	23-Jan-19	NCCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
499	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
500	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
501	HMC STOCKS (PVT.) LTD	16-Jan-19	NCCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
502	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCCPL/CRO/9/19	Revocation of Clearing Member Pursuant to action taken by PSX
503	SAMA QASER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/8/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
504	ARM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
505	FDN CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCPL/CRO/1/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
506	SAL SECURITIES (PVT.) LTD.	31-Dec-18	NCCPL/CRO/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
507	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCPL/CRO/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
508	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCPL/CRO/235/18	Revocation of Clearing Member Pursuant to action taken by PSX
509	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCPL/CRO/220/18	Warning issued under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
510	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
511	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
512	EGE HERMES PAKISTAN LIMITED	14-Dec-18	NCCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
513	DINWANI ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCPL/CRO/44/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
514	TARIQ SAYEED SECURITIES (PVT.) LIMITED.	28-Nov-18	NCCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
515	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCPL/CRO/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
516	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
517	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
518	AMIR LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
519	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
520	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
521	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
522	PNE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCCPL/CRO/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
523	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
524	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/190/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
525	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/189/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
526	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/188/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
527	ZAMID LATIF KHAN SECURITIES (PVT.) LTD.	26-Oct-18	NCCPL/CRO/398/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
528	F.M SECURITIES (PVT.) LTD.	25-Oct-18	NCCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
529	XPERT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
530	A.S SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
531	XPERT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 On account of matter pertaining to submission of NCB

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
532	AZEE SECURITIES	16-Oct-18	NCCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 On account of matter pertaining to delay in payment of money obligation
533	MARKET 786 (PVT) LIMITED	15-Oct-18	NCCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
534	CAMCO (PVT.) LIMITED	12-Oct-18	NCCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
535	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
536	INA SECURITIES (PVT) LTD	9-Oct-18	NCCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
537	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
538	MGM SECURITIES (PVT) LIMITED	4-Oct-18	NCCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
539	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/173/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
540	ASDA SECURITIES (PVT) LIMITED	4-Oct-18	NCCPL/CRO/172/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
541	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCCPL/CRO/169/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
542	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
543	CAMCO (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
544	INA SECURITIES (PVT) LTD	18-Sep-18	NCCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
545	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
546	XPERT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
547	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
548	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
549	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
550	FINA SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
551	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
552	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
553	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/152/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
554	HIGHLAND SECURITIES (PVT) LIMITED	12-Sep-18	NCCPL/CRO/146/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
555	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/147/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
556	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
557	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
558	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
559	SAMA QASER SECURITIES (PVT) LIMITED	24-Aug-18	NCCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
560	FINA SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
561	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/139/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
562	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/141/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
563	SAMA QASER SECURITIES (PVT) LIMITED	17-Aug-18	NCCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
564	VENUS SECURITIES (PVT) LIMITED	15-Aug-18	NCCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
565	FINA CAPITAL MANAGEMENT (PRIVATE) LIMITED	9-Aug-18	NCCPL/CRO/139/18	Revocation of Clearing Member Pursuant to action taken by PSX
566	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
567	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
568	BISMILLAH SECURITIES (PVT) LIMITED	26-Jul-18	NCCPL/CRO/127/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
569	DARSON SECURITIES (PVT.) LIMITED(S)	26-Jul-18	NCCPL/CRO/137/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
570	FAIR CAPITAL (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/126/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
571	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/128/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
572	RAHAT SECURITIES LIMITED	26-Jul-18	NCCPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
573	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
574	R.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
575	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
576	GROWTH SECURITIES (PVT) LIMITED COMMISSION	17-Jul-18	NCCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
577	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
578	FAIR EDGE SECURITIES (PVT) LIMITED	17-Jul-18	NCCPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
579	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCCPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
580	FIRST EQUITY MORGAN	17-Jul-18	NCCPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
581	IQBAL USMAN KODWAI SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
582	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
583	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
584	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCCPL/CS/269/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
585	FAIR DEAL SECURITIES (PVT) LTD	3-Jul-18	NCCPL/CRO/78/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
586	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCCPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
587	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCCPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
588	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
589	IP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
590	AWT INVESTMENT LIMITED	27-Jun-18	NCCPL/CS/214/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
591	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
592	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
593	IP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
594	AMCAP SECURITIES (PVT) LTD.	19-Jun-18	NCCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
595	AMCAP SECURITIES (PVT) LTD.	19-Jun-18	NCCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
596	ABA AU HABIB SECURITIES (PVT) LIMITED	14-Jun-18	NCCPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
597	DIN CAPITAL LIMITED	14-Jun-18	NCCPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
598	ROYAL SECURITIES (PVT) LIMITED	14-Jun-18	NCCPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
599	JAVED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCCPL/CS/225/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
600	DANKOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCCPL/CRO/71/18	Warning issued on account of matters forwarded by the Commission
601	ELKIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
602	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
603	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCCPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
604	TALURI SECURITIES LIMITED	8-Jun-18	NCCPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
605	ABD ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCCPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
606	ASKARI SECURITIES LIMITED	18-May-18	NCCPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
607	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCCPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
608	VALUE STOCK & COMMODITIES (PVT) LIMITED (LS)	18-May-18	NCCPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
609	JAHANZAB SECURITIES (PVT) LIMITED	17-May-18	NCCPL/CS/199/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
610	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCCPL/CRO/73/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
611	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCCPL/CS/189/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
612	MANNOD CAPITAL (PVT) LIMITED	20-Apr-18	NCCPL/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
613	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/44/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
614	ABBAS SECURITIES (PVT) LIMITED	20-Apr-18	NCCPL/CRO/45/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
615	AMCAP SECURITIES (PVT) LIMITED	20-Apr-18	NCCPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
616	K&I GLOBAL CAPITAL (PVT) LIMITED	20-Apr-18	NCCPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
617	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/43/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
618	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
619	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
620	MAMA SECURITIES (PVT) LIMITED	12-Mar-18	NCCPL/CS/111/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
621	ALFALAH SECURITIES (PVT) LIMITED	12-Mar-18	NCCPL/CRO/28/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
622	AXIS GLOBAL LIMITED	12-Mar-18	NCCPL/CRO/33/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/29/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
624	INTERNMARKET SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/31/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
625	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/20/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
626	SHAFI SECURITIES (PVT) LIMITED	12-Mar-18	NCCPL/CRO/27/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
627	TOPLINE SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/32/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
628	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCCPL/CRO/25/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
629	128 SECURITIES (PVT) LTD.	1-Mar-18	NCCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
630	ALI HUSSAIN RAHAB	23-Feb-18	NCCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
631	H.M. IDREES H. ADAM (PVT.) LIMITED	19-Jan-18	NCCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
632	KHAYYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
633	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
634	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCPL/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
635	IKN SECURITIES LTD	22-Jan-18	NCPL/CRO/30/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
636	RELIANCE SECURITIES LIMITED	22-Jan-18	NCPL/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
637	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCPL/CRO/7/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
638	XPERT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCPL/CRO/609/18	Revocation of Clearing Member Pursuant to action taken by CDC
639	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
640	MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCPL/CRO/003/18	Suspension under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
641	PEARL BROKERAGE (PVT) LIMITED	5-Jan-18	NCPL/CRO/092/18	Revocation of Clearing Member Pursuant to action taken by PSX
642	PEARL BROKERAGE (PVT) LIMITED - COMMISSION	27-Dec-17	NCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
643	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
644	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
645	XPERT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
646	K.H.S. SECURITIES (PVT) LIMITED	19-Dec-17	NCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
647	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/302/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
648	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/303/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
649	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/301/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
650	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/300/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
651	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/209/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
652	AHKO SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
653	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
654	SHAIKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
655	JAHANZAB SECURITIES (PVT) LIMITED	12-Dec-17	NCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
656	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
657	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
658	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCPL/CRO/286/17	Suspension under Regulation of NCPL Regulations, 2015 Pursuant to action taken by PSX
659	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/286/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
660	A.N. SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/293/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
661	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/288/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
662	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCPL/CRO/292/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
663	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/287/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
664	GHANI OSMAN SECURITIES (PVT) LIMITED	28-Nov-17	NCPL/CRO/294/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
665	DIN CAPITAL LTD.	23-Nov-17	NCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
666	DIN CAPITAL LTD.	17-Nov-17	NCPL/CRO/289/17	Revocation of Clearing Member Pursuant to action taken by PSX
667	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
668	MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
669	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
670	DIN CAPITAL LTD.	7-Nov-17	NCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
671	SHAIKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCPL/CRO/277/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
672	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
673	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
674	K.H.S. SECURITIES (PVT.) LIMITED	31-Oct-17	NCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
675	SATF SECURITIES (PVT) LIMITED	25-Oct-17	NCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
676	PAK MEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/293/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
677	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
678	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
679	FATH SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
680	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
681	SNITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
682	ADAM SECURITIES LIMITED	13-Oct-17	NCPL/CRO/261/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
683	NETWORTH SECURITIES LIMITED	13-Oct-17	NCPL/CRO/253/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
684	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/252/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
685	BAWA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/259/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
686	KHAWAIA SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/257/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
687	MRA SECURITIES LIMITED	13-Oct-17	NCPL/CRO/257/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
688	NEXT CAPITAL LIMITED	13-Oct-17	NCPL/CRO/255/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
689	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/260/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
690	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCPL/CRO/256/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
691	ZAFAR MOHTI CAPITAL SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/254/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
692	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCPL/CS/388/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
693	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
694	FIRST ZEVA (PVT.) LTD.	22-Sep-17	NCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
695	AM CHAUDHRY SECURITIES (PVT) LIMITED	21-Sep-17	NCPL/CRO/243/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
696	FIRST ZEVA (PVT.) LTD.	15-Sep-17	NCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
697	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCPL Regulations, 2015, on account of matters identified under Joint Inspection
698	SMB SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
699	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
700	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
701	KALSAM SECURITIES (PVT) LIMITED	22-Aug-17	NCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
702	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
703	128 SECURITIES (PVT) LTD.	9-Aug-17	NCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
704	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
705	128 SECURITIES (PVT) LTD.	3-Aug-17	NCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
706	HAYED OMER VIKHAR AND COMPANY (PVT) LIMITED	31-Jul-17	NCPL/CS/271/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
707	AZEE SECURITIES	25-Jul-17	NCPL/CRO/213/17	Warning issued under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
708	DAWOOD EQUITIES LIMITED	25-Jul-17	NCPL/CRO/214/17	Warning issued under Regulation 18.1.1(i) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
709	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCPL/CRO/212/17	Revocation of Clearing Member Pursuant to action taken by PSX
710	SZ SECURITIES (PVT) LIMITED	18-Jul-17	NCPL/CRO/210/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
711	EQUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	17-Jul-17	NCPL/CS/249/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
712	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
713	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
714	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
715	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/199/17	Suspension under Regulation 18.1.1(i) of NCPL Regulations, 2015 On account of default of money obligation
716	SPINZER EQUITIES (PVT) LIMITED	19-Jun-17	NCPL/CRO/190/17	Suspension under Regulation 18.1.1(i) of NCPL Regulations, 2015 On account of Self Termination
717	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCPL/CRO/189/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
718	AKD SECURITIES LIMITED	19-Jun-17	NCPL/CRO/190/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
719	FORTUNE SECURITIES LIMITED	19-Jun-17	NCPL/CRO/192/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
720	KI FINEX LIMITED	19-Jun-17	NCPL/CRO/193/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
721	TS SECURITIES (PVT) LIMITED	19-Jun-17	NCPL/CRO/193/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
722	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
723	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
724	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
725	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
726	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
727	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
728	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/187/17	Suspension under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of default of money obligation
729	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
730	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCPL/CS/208/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
731	SA SECURITIES (PVT) LIMITED	30-May-17	NCPL/CRO/185/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
732	AAU SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
733	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
734	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
735	BMS CAPITAL (PVT) LTD.	29-May-17	NCCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
736	CHINPA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
737	FORT SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
738	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCCPL/CRO/171/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
739	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
740	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
741	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
742	MAC CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
743	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
744	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
745	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
746	R.T. EQUITY (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
747	S.S. SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
748	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
749	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
750	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
751	UNION SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
752	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
753	KHAYYAM SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
754	ZM CAPITAL (PVT) LIMITED	29-May-17	NCCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
755	MY SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
756	ABDUL HABIB SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
757	JAVED ZAKARIA GILANI SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
758	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
759	MAN SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
760	SCION CAPITAL MARKETS LIMITED	29-May-17	NCCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
761	PINE SECURITIES (SMC-PVT) LIMITED	25-May-17	NCCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
762	LUDOR SECURITIES (SMC-PVT) LIMITED	25-May-17	NCCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
763	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
764	LIVE SECURITIES LIMITED	25-May-17	NCCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
765	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
766	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
767	INFINITE SECURITIES LIMITED	23-May-17	NCCPL/CRO/143/17	Revocation of Clearing Member Pursuant to action taken by PSX
768	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/139/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
769	AZEE SECURITIES PVT LIMITED	23-May-17	NCCPL/CRO/142/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
770	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/143/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
771	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/144/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
772	PROGRESSIVE SECURITIES (PVT) LIMITED	23-May-17	NCCPL/CRO/145/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
773	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
774	LIVE SECURITIES LIMITED	12-May-17	NCCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
775	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
776	MAM SECURITIES (PVT) LIMITED	10-May-17	NCCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
777	TARIQ SAYEED SECURITIES (PVT) LIMITED	9-May-17	NCCPL/CRO/137/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
778	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1(c), 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
779	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCCPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
780	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
781	AL HAD SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/88/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
782	PEARL SECURITIES LIMITED	24-Mar-17	NCCPL/CRO/89/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
783	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/81/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
784	BFL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/86/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
785	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
786	JAVED IKBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/91/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
787	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/84/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
788	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/83/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
789	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/82/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
790	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
791	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
792	S.Z. SECURITIES (PVT) LIMITED	14-Mar-17	NCCPL/CRO/61/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
793	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
794	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/50/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
795	ARIF HABIB LIMITED	3-Mar-17	NCCPL/CRO/48/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
796	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/49/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
797	SPIN SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/51/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
798	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/47/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
799	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
800	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
801	UNIVERSAL EQUITIES (PVT) LIMITED	27-Feb-17	NCCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
802	MIAM SECURITIES (PVT) LIMITED	20-Feb-17	NCCPL/CRO/44/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
803	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
804	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
805	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCCPL/CS/52/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
806	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
807	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
808	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCCPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
809	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
810	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCCPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
811	MASHHAD SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
812	ANJ CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCCPL/CS/24/17	Revocation of Clearing Member Pursuant to action taken by CDC
813	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
814	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
815	R.T. SECURITIES (PVT) LIMITED	9-Jan-17	NCCPL/CS/19/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
816	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/22/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
817	HANZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/20/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
818	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/21/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
819	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/18/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
820	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCCPL/CS/16/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
821	DINWANI ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
822	S.A SECURITIES (PVT) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
823	ALIED SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
824	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
825	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
826	S.A SECURITIES (PVT) LIMITED	2-Jan-17	NCCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
827	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
828	IS GLOBAL CAPITAL LIMITED	9-Jan-17	NCCPL/CS/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
829	MND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCCPL/CS/3/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
830	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/4/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
831	DAWOOD EQUITIES LTD.	20-Dec-16	NCCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
832	DAWOOD EQUITIES LTD.	19-Dec-16	NCCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
833	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
834	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
835	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
836	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
837	PARADUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/697/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
838	MAUK SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/696/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
839	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
840	FIRST PUNJAB MOBARRA	14-Nov-16	NCCPL/CS/668/16	Termination under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
841	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/628/16	Termination under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of Self Termination
842	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCCPL/CS/626/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
843	FOPT INVESTMENT (PVT) LIMITED	3-Nov-16	NCCPL/CS/625/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
844	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/621/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
845	JCR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
846	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCCPL/CS/582/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
847	H. P. PIRANJI & CO. (PVT) LIMITED	18-Oct-16	NCCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
848	H. P. PIRANJI & CO. (PVT) LIMITED	14-Oct-16	NCCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
849	AZZI DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
850	ESCORTS CAPITAL LIMITED	13-Oct-16	NCCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
851	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
852	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
853	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
854	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
855	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCCPL/CS/519/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
856	BEAMING INVESTMENT & SECURITIES (PVT)LTD	30-Sep-16	NCCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
857	MBI SECURITIES (PVT) LIMITED	30-Sep-16	NCCPL/CS/508/16	Termination under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
858	FATH SECURITIES (PVT) LIMITED	25-Sep-16	NCCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
859	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
860	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
861	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
862	AKHANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCCPL/CS/443/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
863	GENOPS SECURITIES (PVT) LIMITED	1-Sep-16	NCCPL/CS/433/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
864	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
865	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
866	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
867	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
868	MASHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
869	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
870	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
871	SMB SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
872	S.S STOCKS (PVT) LIMITED	19-Aug-16	NCCPL/CS/414/16	Termination under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
873	SAIMA QASER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
874	SAIMA QASER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
875	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
876	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
877	H.M.Y SECURITIES (PVT) LIMITED	9-Aug-16	NCCPL/CS/381/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
878	JAN MOHAMMAD A. LATIF NIKH & SONS (PVT) LIMITED	28-Jul-16	NCCPL/CS/370/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
879	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCCPL/CS/356/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
880	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCCPL/CS/349/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
881	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCCPL/CS/350/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
882	MAUK SECURITIES (PVT) LIMITED	13-Jul-16	NCCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
883	INVEST FORUM (SMC-PVT) LIMITED	09-Jun-16	NCCPL/CS/320/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
884	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
885	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCCPL/CS/306/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
886	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
887	STOCK STREET (PVT) LIMITED	14-Jun-16	NCCPL/CS/295/16	Termination under Regulation 18.1.1(f) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
888	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCCPL/CS/299/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
889	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCCPL/CS/291/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
890	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
891	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
892	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
893	SHENAZ CHANDAN SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/286/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
894	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/275/16	Suspension under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
895	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCCPL/CS/247/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
896	SOHAIL RAZA MOOGANI (SMC-PVT) LIMITED	24-May-16	NCCPL/CS/244/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
897	MIN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/233/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
898	MUHAMMAD BASHIR KAMANI SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/232/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
899	STOCK STREET (PVT) LIMITED	2-May-16	NCCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
900	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCCPL/CS/201/16	Termination under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
901	PAK MEEZAN SECURITIES (PVT) LIMITED	28-Apr-16	NCCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
902	H.N SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCCPL/CS/119/16	Termination under Regulation 18.1.1(f) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
903	AL ASAM SECURITIES (PVT) LIMITED	6-Apr-16	NCCPL/CS/118/16	Termination under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
904	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
905	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
906	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
907	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
908	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
909	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
910	TARIQ SAYED SECURITIES (PVT) LIMITED	2-Mar-16	NCCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
911	ELKIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCCPL/CS/61/16	Suspension under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
912	ELKIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
913	SAIMA QASER SECURITIES (PVT) LIMITED	23-Jan-16	NCCPL/CS/25/16	Revocation of Clearing Member Pursuant to action taken by CDC
914	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
915	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCCPL/CS/604/16	Termination under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of Self Termination