

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name                                      | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 1   | Amer Securities (Pvt.) Limited                   | 18-Aug-20 | NCCPL/CRO/248/20        | Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB  |
| 2   | We Financial Services Limited                    | 18-Aug-20 | NCCPL/CRO/249/20        | Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB  |
| 3   | Asian Securities (Pvt.) Limited- TRR             | 17-Aug-20 | NCCPL/CRO/241/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 4   | Dattoo Securities (Pvt.) Limited- TRR            | 17-Aug-20 | NCCPL/CRO/242/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 5   | Eleven Stars Securities (Pvt.) Limited- TRR      | 17-Aug-20 | NCCPL/CRO/243/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 6   | Friendly Securities (Pvt.) Limited- TRR          | 17-Aug-20 | NCCPL/CRO/244/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 7   | Interactive Sec (Pvt.) Limited- TRR              | 17-Aug-20 | NCCPL/CRO/245/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 8   | Msmaniar Financials (Pvt.) Limited- TRR          | 17-Aug-20 | NCCPL/CRO/246/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 9   | RAH Securities (Pvt.) Limited- TRR               | 17-Aug-20 | NCCPL/CRO/247/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 10  | 128 securities (Pvt) Limited                     | 12-Aug-20 | NCCPL/CS/265/20         | Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 11  | Horizon Securities Limited                       | 30-Jul-20 | NCCPL/CS/263/20         | Termination of SLB account on account of Self Termination  |
| 12  | Asad Mustafa Securities (Pvt.) Limited           | 16-Jul-20 | NCCPL/CRO/224/20        | Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB                                |
| 13  | Patel Securities (Pvt.) Limited                  | 14-Jul-20 | NCCPL/CRO/222/20        | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation   |
| 14  | Patel Securities (Pvt.) Limited                  | 14-Jul-20 | NCCPL/CRO/221/20        | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation   |
| 15  | Askari Securities (Pvt) Limited                  | 3-Jul-20  | NCCPL/CRO/215/20        | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 16  | Summit Capital (Pvt) Limited                     | 3-Jul-20  | NCCPL/CRO/214/20        | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 17  | SAAO Capital (Pvt.) Limited                      | 3-Jul-20  | NCCPL/CRO/209/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 18  | Sethi Securities (Pvt.) Limited                  | 3-Jul-20  | NCCPL/CRO/211a/20       | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 19  | Royal Securities (Pvt.) Limited                  | 3-Jul-20  | NCCPL/CRO/211/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed        |
| 20  | Dossiani Securities (Pvt.) Limited               | 3-Jul-20  | NCCPL/CRO/212/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed        |
| 21  | Growth Securities (Pvt.) Limited                 | 24-Jun-20 | NCCPL/CRO/194/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 22  | Gulrez Securities (Pvt.) Limited                 | 24-Jun-20 | NCCPL/CRO/195/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 23  | Fair Edge Securities (Pvt.) Limited              | 24-Jun-20 | NCCPL/CRO/196/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 24  | Tariq Moti Securities (Pvt.) Limited             | 24-Jun-20 | NCCPL/CRO/197/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 25  | Creative Capital Securities (Pvt) Limited        | 24-Jun-20 | NCCPL/CRO/198/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 26  | Asad Mustafa Securities (Pvt.) Limited           | 16-Jun-20 | NCCPL/CRO/187/20        | Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.   |
| 27  | Elixir Securities Pakistan (Pvt.) Limited        | 9-Jun-20  | NCCPL/CS/214/20         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 28  | Vector Securities (Pvt) Limited                  | 18-May-20 | NCCPL/CRO/182/20        | Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB  |
| 29  | First Street Capital (Pvt.) Limited              | 15-May-20 | NCCPL/CRO/181/20        | Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB                                |
| 30  | Mayari Securities (Pvt.) Limited                 | 5-May-20  | NCCPL/CRO/180/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 31  | Bawa Securities (Pvt.) Limited                   | 5-May-20  | NCCPL/CRO/174/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 32  | Falki Capital (Pvt.) Limited                     | 5-May-20  | NCCPL/CRO/173/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 33  | Integrated Equities Limited                      | 5-May-20  | NCCPL/CRO/178/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 34  | Rahat Securities (Pvt.) Limited                  | 5-May-20  | NCCPL/CRO/179/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 35  | ASDA Securities Private Limited-TRR              | 5-May-20  | NCCPL/CRO/171/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 36  | Zillion Capital Securities Private Limited-TRR   | 5-May-20  | NCCPL/CRO/170/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 37  | Allied Bank Limited-Settling Bank Branch         | 28-Apr-20 | NCCPL/CS/185/2020       | Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination   |
| 38  | Allied Bank Limited                              | 28-Apr-20 | NCCPL/CS/184/2020       | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 39  | Zillion Capital Securities (Pvt) Limited-MF      | 27-Apr-20 | NCCPL/CS/186/2020       | Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                                      |
| 40  | Progressive Investment Management (Pvt.) Limited | 21-Apr-20 | NCCPL/CRO/166/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 41  | Bridge Securities (Pvt) Limited                  | 21-Apr-20 | NCCPL/CRO/168/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 42  | Asad Mustafa Securities (Pvt) Limited            | 21-Apr-20 | NCCPL/CRO/167/20        | Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                            |
| 43  | Dr. Arslan Razaque Securities (Pvt) Limited      | 21-Apr-20 | NCCPL/CRO/165/20        | Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations |
| 44  | First Street Capital (Pvt.) Limited              | 17-Apr-20 | NCCPL/CRO/164/20        | Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.   |
| 45  | Vector Securities (Pvt.) Limited                 | 17-Apr-20 | NCCPL/CRO/163/20        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                      |
| 46  | Zillion Capital Securities (Pvt) Limited-MF      | 17-Apr-20 | NCCPL/CRO/162/20        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                      |
| 47  | Alfa Adhi Securities (Pvt) Limited               | 15-Apr-20 | NCCPL/CRO/147/20        | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 48  | Escorts Capital Limited                          | 26-Mar-20 | NCCPL/CS/175/2020       | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 49  | Akhai Securities (Pvt) Limited                   | 24-Mar-20 | NCCPL/CRO/154/20        | Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB   |
| 50  | Al-Haq Securities Pvt. Ltd                       | 17-Mar-20 | NCCPL/CRO/131/20        | Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB  |
| 51  | Akhai Securities (Pvt) Limited                   | 17-Mar-20 | NCCPL/CRO/128/20        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 52  | JSK Securities Ltd                               | 17-Mar-20 | NCCPL/CRO/129/20        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 53  | ASDA Securities (Pvt) Limited                    | 17-Mar-20 | NCCPL/CRO/127/20        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                      |
| 54  | Amer Securities (Pvt.) Limited                   | 17-Mar-20 | NCCPL/CRO/130/20        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                      |
| 55  | Zillion Capital Securities (Pvt) Limited         | 13-Mar-20 | NCCPL/CRO/124/20        | Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB   |
| 56  | Amer Securities (Pvt.) Limited                   | 13-Mar-20 | NCCPL/CRO/122/20        | Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB   |
| 57  | R.A Securities (Pvt) Limited                     | 9-Mar-20  | NCCPL/CS/105/2020       | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 58  | M.J Memon Securities (Pvt) Limited               | 3-Mar-20  | NCCPL/CS/101/2020       | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 59  | Reliance Securities Limited                      | 17-Feb-20 | NCCPL/CRO/101/20        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX  |
| 60  | Galaxy Capital Securities (Pvt) limited          | 14-Feb-20 | NCCPL/CRO/94/20         | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 61  | Prime Securities (Pvt) Limited                   | 14-Feb-20 | NCCPL/CRO/95/20         | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 62  | Asian Securities (Pvt) Limited                   | 14-Feb-20 | NCCPL/CRO/96/20         | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 63  | HH Misbah Securities (Pvt) Limited               | 14-Feb-20 | NCCPL/CRO/97/20         | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 64  | RAH Securities (Pvt) Limited                     | 14-Feb-20 | NCCPL/CRO/99/20         | Order issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations                          |
| 65  | K&I Global Capital (Pvt) Limited                 | 14-Feb-20 | NCCPL/CRO/98/20         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations                          |
| 66  | AMCAP Securities (Pvt) Limited                   | 11-Feb-20 | NCCPL/CS/75/2020        | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX   |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |   |
|---|--|-----------|-------------------------|---|
| S. No   | Broker Name  | Date      | Order/ Notice Reference | Description of Disciplinary action  |
| 67  | Azee Securities (Pvt) Limited                            | 10-Feb-20 | NCCPL/CRO/90/20         | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation  |
| 68  | Azee Securities (Pvt) Limited                            | 10-Feb-20 | NCCPL/CRO/89/20         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation  |
| 69  | Din Capital Limited                                      | 23-Jan-20 | NCCPL/CS/70/2020        | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 70  | Unex Securities (Pvt.) Limited                           | 9-Jan-20  | NCCPL/CS/52/2020        | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 71  | Concordia Securities (Pvt.) Limited                      | 9-Jan-20  | NCCPL/CS/65/2020        | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 72  | Dawood Equities Limited                                  | 27-Dec-19 | NCCPL/CRO/216/19        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed                      |
| 73  | Dattoo Securities (Pvt) Limited                          | 27-Dec-19 | NCCPL/CRO/211/19        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015  |
| 74  | ASDA Securities (Pvt) Limited                            | 19-Dec-19 | NCCPL/CRO/209/19        | Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB  |
| 75  | IAK Securities (Pvt.) Ltd                                | 18-Dec-19 | NCCPL/CS/462/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 76  | HP Byramji and Co (Pvt) Limited                          | 13-Dec-19 | NCCPL/CRO/203/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 77  | Al Habib Capital Markets Pvt Ltd                         | 13-Dec-19 | NCCPL/CRO/205/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 78  | Ayub Chaudhry Investments Pvt Ltd                        | 13-Dec-19 | NCCPL/CRO/204/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 79  | Yasir Mahmood Securities Pvt Ltd                         | 22-Nov-19 | NCCPL/CRO/199/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 80  | AAA Securities Pvt Ltd                                   | 22-Nov-19 | NCCPL/CRO/197/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 81  | Rafi Securities (Pvt) Ltd                                | 22-Nov-19 | NCCPL/CRO/198/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 82  | FairEdge Securities (Pvt) Ltd                            | 22-Nov-19 | NCCPL/CRO/195/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 83  | Highland Securities Pvt limited                          | 22-Nov-19 | NCCPL/CRO/196/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 84  | MSD Capital Equities (Pvt) Ltd                           | 18-Nov-19 | NCCPL/CRO/201/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 85  | Xpert Securities (Pvt.) Limited                          | 18-Nov-19 | NCCPL/CRO/200/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 86  | Baba Equities (Pvt.) Limited                             | 7-Nov-19  | NCCPL/CS/405/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 87  | Azee Securities (Pvt.) Limited                           | 22-Oct-19 | NCCPL/CRO/187/19        | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation  |
| 88  | Azee Securities (Pvt.) Limited                           | 22-Oct-19 | NCCPL/CRO/188/19        | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation  |
| 89  | Pervez Ahmed Capital (Pvt.) Limited                      | 7-Oct-19  | NCCPL/CRO/186/19        | Suspension under Regulation 18.1.1(a) & (b) of NCCPL Regulations, 2015 on account of notice issued by SECP  |
| 90  | Gul Dhami Securities (Pvt.) Limited                      | 4-Oct-19  | NCCPL/CRO/140/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 91  | Salman Majeed Securities (Pvt.) Limited                  | 4-Oct-19  | NCCPL/CRO/142/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 92  | Zahid Latif Khan Securities (Pvt.) Limited               | 4-Oct-19  | NCCPL/CRO/141/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 93  | Hamza Farhad Securities (Pvt.) Limited                   | 27-Sep-19 | NCCPL/CRO/139/19        | Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB  |
| 94  | Memon Securities (Pvt.) Limited                          | 24-Sep-19 | NCCPL/CRO/135/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 95  | Khawaja Securities Pvt Limited                           | 23-Sep-19 | NCCPL/CRO/124/19        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015  |
| 96  | Insight securities (Pvt.) Limited                        | 23-Sep-19 | NCCPL/CRO/125/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 97  | Hamza Farhad Securities (Pvt.) Limited                   | 19-Sep-19 | NCCPL/CRO/133/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 98  | Elkhir Securities (Pvt) Limited                          | 17-Sep-19 | NCCPL/CS/318/19         | Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                 |
| 99  | Asda Securities (Pvt.) Limited                           | 17-Sep-19 | NCCPL/CRO/127/19        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                       |
| 100   | We Financial Services Limited                            | 16-Sep-19 | NCCPL/CRO/131/19        | Revocation of restriction of Clearing Member on account of notice issued by SECP  |
| 101   | Baba Equities (Pvt.) Limited                             | 16-Sep-19 | NCCPL/CRO/129/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 102   | Amer Securities (Pvt.) Limited                           | 16-Sep-19 | NCCPL/CRO/123/19        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                       |
| 103   | Zillion Capital Securities (Pvt) Limited                 | 13-Sep-19 | NCCPL/CRO/122/19        | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.                       |
| 104   | We Financial Services Limited                            | 6-Sep-19  | NCCPL/CRO/120/19        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP  |
| 105   | M.H Securities (Pvt) Limited                             | 28-Aug-19 | NCCPL/CS/286/19         | Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                                       |
| 106   | M.H Securities (Pvt) Limited                             | 28-Aug-19 | NCCPL/CS/285/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 107   | Zillion Capital Securities (Pvt.) Limited                | 30-Jul-19 | NCCPL/CRO/109/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 108   | Multiline Securities (Pvt.) Limited                      | 29-Jul-19 | NCCPL/CRO/108/19        | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 109   | Al- Hoqani Securities And Investment Corporation Limited | 29-Jul-19 | NCCPL/CS/271/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 110   | MF Stocks (Pvt.) Limited                                 | 25-Jul-19 | NCCPL/CS/267/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 111   | Techno Fundamental Securities (Pvt.) Limited             | 23-Jul-19 | NCCPL/CS/262/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 112   | IAK Securities (Pvt.) Limited                            | 18-Jul-19 | NCCPL/CRO/107/19        | Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB  |
| 113   | IAK Securities (Pvt.) Limited                            | 16-Jul-19 | NCCPL/CRO/106/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 114   | Shajarpak Securities (Pvt.) Limited                      | 15-Jul-19 | NCCPL/CRO/96/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 115   | MAAN Securities (Pvt.) Limited                           | 15-Jul-19 | NCCPL/CRO/98/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 116   | Shaffi Securities (Pvt.) Limited                         | 15-Jul-19 | NCCPL/CRO/97/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations                           |
| 117   | Azee Securities (Pvt) Limited                            | 15-Jul-19 | NCCPL/CRO/104/19        | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation  |
| 118   | Azee Securities (Pvt.) Limited                           | 15-Jul-19 | NCCPL/CRO/103/19        | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation  |
| 119   | KP Securities (Pvt.) Limited                             | 15-Jul-19 | NCCPL/CRO/105/19        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 120   | Chenab Stock Services (Pvt.) Limited                     | 12-Jul-19 | NCCPL/CS/248/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 121   | Tariq Sayeed Securities (Pvt.) Limited                   | 12-Jul-19 | NCCPL/CS/251/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 122   | Jamshaid and Hasan Securities (Pvt.) Limited             | 10-Jul-19 | NCCPL/CS/228/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 123   | AHKD Securities (Pvt.) Limited                           | 5-Jul-19  | NCCPL/CS/225/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 124   | Reliance Securities Limited                              | 1-Jul-19  | NCCPL/CRO/95/19         | Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB  |
| 125   | SHARE CENTRE (PVT.) LIMITED                              | 27-Jun-19 | NCCPL/CS/217/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 126   | DAWOOD EQUITIES LIMITED                                  | 26-Jun-19 | NCCPL/CRO/93/19         | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation  |
| 127   | DAWOOD EQUITIES LIMITED                                  | 26-Jun-19 | NCCPL/CRO/92/19         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation  |
| 128   | FIRST CAPITAL EQUITIES LIMITED                           | 25-Jun-19 | NCCPL/CS/212/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination   |
| 129   | RELANCE SECURITIES LIMITED                               | 18-Jun-19 | NCCPL/CRO/90/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                    |
| 130   | AZEE SECURITIES PRIVATE LIMITED                          | 10-Jun-19 | NCCPL/CS/198/19         | Termination of Margin Financier and Financee accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                 |
| 131   | AZEE SECURITIES PRIVATE LIMITED                          | 31-May-19 | NCCPL/CRO/86/19         | Order issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000 |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name                                  | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 132   | ASA STOCKS PRIVATE LIMITED                   | 23-May-19 | NCCPL/CRO/75/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 133   | ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED     | 23-May-19 | NCCPL/CS/190/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  |
| 134   | ALFA ADHI SECURITIES PRIVATE LIMITED         | 21-May-19 | NCCPL/CRO/71/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 135   | MILLENIUM BROKERAGE PRIVATE LIMITED          | 21-May-19 | NCCPL/CRO/72/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 136   | FIRST CAPITAL EQUITIES LIMITED               | 21-May-19 | NCCPL/CRO/74/19         | Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB                                 |
| 137   | FIRST CAPITAL EQUITIES LIMITED               | 16-May-19 | NCCPL/CRO/70/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                 |
| 138   | AZEE SECURITIES PRIVATE LIMITED              | 14-May-19 | NCCPL/CRO/68/19         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation                                     |
| 139   | AZEE SECURITIES PRIVATE LIMITED              | 14-May-19 | NCCPL/CRO/69/19         | Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation   |
| 140   | SHAJAR CAPITAL PRIVATE LIMITED               | 14-May-19 | NCCPL/CRO/61/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 141   | AZEE SECURITIES PRIVATE LIMITED              | 9-May-19  | NCCPL/CRO/66/19         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                                     |
| 142   | AZEE SECURITIES PRIVATE LIMITED              | 9-May-19  | NCCPL/CRO/67/19         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 143   | FORTUNE SECURITIES LIMITED                   | 7-May-19  | NCCPL/CRO/60/19         | Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB                  |
| 144   | FAIRWAY SECURITIES (PVT.) LIMITED            | 7-May-19  | NCCPL/CRO/62/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 145   | Y.H SECURITIES PRIVATE LIMITED               | 25-Apr-19 | NCCPL/CS/158/19         | Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                |
| 146   | GROWTH SECURITIES (PVT.) LIMITED             | 17-Apr-19 | NCCPL/CRO/56/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 147   | TS SECURITIES (PVT.) LIMITED                 | 17-Apr-19 | NCCPL/CRO/57/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 148   | DIN CAPITAL LIMITED                          | 16-Apr-19 | NCCPL/CS/137/19         | Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination                |
| 149   | K & I GLOBAL CAPITAL (PVT.) LIMITED          | 5-Apr-19  | NCCPL/CRO/55/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 150   | RAHAT SECURITIES (PVT.) LIMITED              | 5-Apr-19  | NCCPL/CRO/54/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 151   | STRONGMAN SECURITIES (PVT.) LIMITED          | 29-Mar-19 | NCCPL/CRO/52/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 152   | FAWAD YUSUF SECURITIES (PVT.) LIMITED        | 29-Mar-19 | NCCPL/CRO/53/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 153   | GULREZ SECURITIES (PVT.) LIMITED             | 28-Mar-19 | NCCPL/CRO/47/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 154   | SAKARWALA CAPITAL SECURITIES PVT LIMITED     | 28-Mar-19 | NCCPL/CRO/48/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 155   | TECHNO FUNDAMENTAL (PVT.) LIMITED            | 28-Mar-19 | NCCPL/CRO/49/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 156   | MAAN SECURITIES (PVT.) LIMITED               | 28-Mar-19 | NCCPL/CRO/50/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations        |
| 157   | IAK SECURITIES PVT. LIMITED                  | 22-Mar-19 | NCCPL/CRO/42/19         | Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB                                 |
| 158   | HABIB METROPOLITAN FINACIAL SERVICES LIMITED | 20-Mar-19 | NCCPL/CRO/38/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 159   | M H SECURITIES (PVT.) LTD.                   | 18-Mar-19 | NCCPL/CRO/43/19         | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.    |
| 160   | WE FINANCIAL SERVICES LTD.                   | 18-Mar-19 | NCCPL/CRO/44/19         | Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.    |
| 161   | AL-HAQ SECURITIES (PVT.) LTD.                | 18-Mar-19 | NCCPL/CRO/45/19         | Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.   |
| 162   | IAK SECURITIES (PVT.) LIMITED                | 18-Mar-19 | NCCPL/CRO/39/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                 |
| 163   | M.F STOCKS (PVT.) LIMITED                    | 18-Mar-19 | NCCPL/CRO/41/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                 |
| 164   | RUC SECURITIES (PVT.) LIMITED                | 18-Mar-19 | NCCPL/CRO/40/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                 |
| 165   | HAJI ABDUL SATTAR SECURITIES (PVT.) LTD      | 15-Mar-19 | NCCPL/CS/114/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination  |
| 166   | CHENAB STOCK SERVICES (PVT.) LIMITED         | 12-Mar-19 | NCCPL/CRO/34/19         | Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations, 2015. |
| 167   | FOUNDATION SECURITIES (PVT) LTD              | 12-Mar-19 | NCCPL/CRO/35/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 168   | SOUTH ASIAN SECURITIES (PVT) LTD.            | 12-Mar-19 | NCCPL/CS/110/19         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination  |
| 169   | NAYYAR SHEKH SECURITIES (PVT) LTD            | 6-Mar-19  | NCCPL/CS/96/19          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination  |
| 170   | INVEST CAPITAL MARKETS LIMITED               | 22-Feb-19 | NCCPL/CRO/32/19         | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                       |
| 171   | AMCAP SECURITIES (PVT.) LTD.                 | 21-Feb-19 | NCCPL/CRO/31/19         | Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection       |
| 172   | 128 SECURITIES (PVT) LTD.                    | 19-Feb-19 | NCCPL/CRO/30/19         | Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX                                 |
| 173   | CASSIM INVESTMENTS (PRIVATE) LIMITED         | 19-Feb-19 | NCCPL/CS/72/19          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination  |
| 174   | SOUTH ASIAN SECURITIES (PRIVATE) LIMITED     | 18-Feb-19 | NCCPL/CRO/29/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                 |
| 175   | M. SALIM KASMANI SECURITIES (PVT.) LIMITED   | 18-Feb-19 | NCCPL/CRO/27/19         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 176   | HH MISBAH SECURITIES (PVT.) LIMITED          | 18-Feb-19 | NCCPL/CRO/25/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 177   | GALAXY CAPITAL SECURITIES (PVT.) LIMITED     | 18-Feb-19 | NCCPL/CRO/26/19         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 178   | ABBASI & CO. (PVT.) LIMITED                  | 18-Feb-19 | NCCPL/CRO/23/19         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 179   | NETWORTH SECURITIES LIMITED                  | 18-Feb-19 | NCCPL/CRO/24/19         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 180   | DALAL SECURITIES (PVT.) LIMITED              | 18-Feb-19 | NCCPL/CRO/28/19         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                       |
| 181   | RFJ EQUITY (PVT) LTD                         | 29-Jan-19 | NCCPL/CS/29/19          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination  |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name  | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 182   | HMC STOCKS (PVT) LTD                                 | 23-Jan-19 | NCCPL/CRO/15/19         | Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB  |
| 183   | K.H.S. SECURITIES (PVT.) LIMITED.                    | 22-Jan-19 | NCCPL/CRO/14/19         | Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB  |
| 184   | K.H.S. SECURITIES (PVT.) LIMITED.                    | 16-Jan-19 | NCCPL/CRO/12/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 185   | HMC STOCKS (PVT) LTD                                 | 16-Jan-19 | NCCPL/CRO/13/19         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 186   | SOUTH ASIAN SECURITIES (PRIVATE) LIMITED             | 4-Jan-19  | NCCPL/CRO/8/19          | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 187   | SAIMA QAISER SECURITIES (PVT.) LIMITED               | 4-Jan-19  | NCCPL/CRO/6/19          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 188   | ABM SECURITIES (PVT.) LIMITED                        | 4-Jan-19  | NCCPL/CRO/7/19          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 189   | FDM CAPITAL SECURITIES (PVT.) LIMITED                | 1-Jan-19  | NCCPL/CRO/1/19          | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 190   | SAL SECURITIES (PVT) LTD.                            | 31-Dec-18 | NCCPL/CS/485/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                                      |
| 191   | OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED            | 28-Dec-18 | NCCPL/CS/478/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 192   | RUC SECURITIES (PRIVATE) LIMITED                     | 18-Dec-18 | NCCPL/CRO/225/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 193   | FIRST CAPITAL EQUITIES LIMITED                       | 17-Dec-18 | NCCPL/CRO/220/18        | Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation |
| 194   | OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED            | 14-Dec-18 | NCCPL/CRO/221/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 195   | FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED         | 14-Dec-18 | NCCPL/CRO/222/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 196   | EFG HERMES PAKISTAN LIMITED                          | 14-Dec-18 | NCCPL/CRO/223/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 197   | DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED | 6-Dec-18  | NCCPL/CS/443/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 198   | TARIQ SAYEED SECURITIES (PVT) LIMITED                | 28-Nov-18 | NCCPL/CRO/217/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 199   | SHER CAPITAL EQUITIES (PVT.) LTD.                    | 28-Nov-18 | NCCPL/CS/428/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 200   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                | 19-Nov-18 | NCCPL/CRO/206/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 201   | RUC SECURITIES (PRIVATE) LIMITED                     | 16-Nov-18 | NCCPL/CRO/205/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 202   | ARIF LATIF SECURITIES (PVT.) LIMITED                 | 9-Nov-18  | NCCPL/CRO/195/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 203   | RIAZ AHMED SECURITIES (PVT.) LIMITED                 | 9-Nov-18  | NCCPL/CRO/193/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 204   | TRUST SECURITIES & BROKERAGE (PVT.) LIMITED          | 9-Nov-18  | NCCPL/CRO/194/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 205   | UNEX SECURITIES (PVT.) LIMITED                       | 9-Nov-18  | NCCPL/CRO/197/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 206   | PINE SECURITIES (PRIVATE) LIMITED                    | 7-Nov-18  | NCCPL/CS/407/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                                      |
| 207   | BABA EQUITIES (PVT.) LIMITED                         | 29-Oct-18 | NCCPL/CRO/187/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 208   | 128 SECURITIES (PVT.) LIMITED-LSI                    | 29-Oct-18 | NCCPL/CRO/190/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 209   | JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI            | 29-Oct-18 | NCCPL/CRO/189/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 210   | NUA SECURITIES (PVT.) LIMITED-LSI                    | 29-Oct-18 | NCCPL/CRO/188/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 211   | ZAHID LATIF KHAN SECURITIES (PVT) LTD.               | 26-Oct-18 | NCCPL/CS/386/18         | Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination                            |
| 212   | F.M. SECURITIES (PVT.) LTD.                          | 26-Oct-18 | NCCPL/CRO/192/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 213   | XPRT SECURITIES (PRIVATE) LIMITED                    | 24-Oct-18 | NCCPL/CRO/186/18        | Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB  |
| 214   | A.S.SECURITIES (PRIVATE) LIMITED                     | 16-Oct-18 | NCCPL/CRO/183/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 215   | XPRT SECURITIES (PRIVATE) LIMITED                    | 16-Oct-18 | NCCPL/CRO/181/18        | Warning issued under Regulation 14.3 of NCCPI Regulations, 2015 On account of matter pertaining to submission of NCB                         |
| 216   | AZEE SECURITIES                                      | 16-Oct-18 | NCCPL/CRO/182/18        | Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation |
| 217   | MARKET 786 (PVT.) LIMITED                            | 15-Oct-18 | NCCPL/CRO/179/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 218   | CAMCO (PVT.) LIMITED                                 | 12-Oct-18 | NCCPL/CRO/178/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 219   | FIRST CAPITAL EQUITIES LIMITED                       | 9-Oct-18  | NCCPL/CRO/176/18        | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 220   | INA SECURITIES (PVT) LTD                             | 9-Oct-18  | NCCPL/CRO/177/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 221   | FIRST CAPITAL EQUITIES LIMITED                       | 9-Oct-18  | NCCPL/CRO/175/18        | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                                   |
| 222   | MGM SECURITIES (PVT.) LIMITED                        | 4-Oct-18  | NCCPL/CRO/170/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 223   | CASSIM INVESTMENTS (PVT.) LIMITED                    | 4-Oct-18  | NCCPL/CRO/171/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 224   | ASDA SECURITIES (PVT.) LIMITED                       | 4-Oct-18  | NCCPL/CRO/172/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 225   | B&B SECURITIES(PVT.) LIMITED                         | 4-Oct-18  | NCCPL/CRO/169/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 226   | APEX CAPITAL SECURITIES (PVT) LIMITED                | 18-Sep-18 | NCCPL/CRO/157/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 227   | CAMCO (PVT.) LIMITED                                 | 18-Sep-18 | NCCPL/CRO/165/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 228   | INA SECURITIES (PVT) LTD                             | 18-Sep-18 | NCCPL/CRO/158/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 229   | PROGRESSIVE INV. MANAGEMENT (PVT) LTD.               | 18-Sep-18 | NCCPL/CRO/160/18        | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 230   | XPRT SECURITIES (PRIVATE) LIMITED                    | 18-Sep-18 | NCCPL/CRO/156/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 231   | MSD CAPITAL EQUITIES (PVT) LTD.                      | 18-Sep-18 | NCCPL/CRO/161/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 232   | APEX CAPITAL SECURITIES (PVT) LIMITED                | 18-Sep-18 | NCCPL/CRO/164/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 233   | MSD CAPITAL EQUITIES (PVT) LTD.                      | 18-Sep-18 | NCCPL/CRO/159/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 234   | CMA SECURITIES (PVT.) LIMITED                        | 18-Sep-18 | NCCPL/CRO/162/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 235   | PROGRESSIVE INV. MANAGEMENT (PVT) LTD.               | 14-Sep-18 | NCCPL/CRO/156/18        | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC               |
| 236   | WILSON INVESTMENT MANAGEMENT (PVT.) LIMITED          | 12-Sep-18 | NCCPL/CRO/153/18        | Warning issued on account of matters forwarded by the Commission   |
| 237   | CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED        | 12-Sep-18 | NCCPL/CRO/152/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 238   | HIGHLAND SECURITIES (PVT.) LIMITED                   | 12-Sep-18 | NCCPL/CRO/146/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 239   | SUMMIT CAPITAL (PVT.) LIMITED                        | 12-Sep-18 | NCCPL/CRO/147/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 240   | AMCAP SECURITIES (PVT.) LTD.                         | 10-Sep-18 | NCCPL/CRO/150/18        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                      |
| 241   | SMAC INVESTMENTS (SMC-PVT) LTD.                      | 7-Sep-18  | NCCPL/CS/319/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 242   | FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED          | 31-Aug-18 | NCCPL/CRO/148/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name                                      | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 243   | SAIMA QAISER SECURITIES (PVT) LIMITED            | 24-Aug-18 | NCCPL/CRO/145/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 244   | DJM SECURITIES (PVT.) LIMITED                    | 20-Aug-18 | NCCPL/CRO/142/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 245   | M. TARIQ MOTI SECURITIES (PVT.) LIMITED          | 20-Aug-18 | NCCPL/CRO/139/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 246   | SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED      | 20-Aug-18 | NCCPL/CRO/141/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 247   | SAIMA QAISER SECURITIES (PVT) LIMITED            | 17-Aug-18 | NCCPL/CRO/143/18        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 248   | VENUS SECURITIES (PVT.) LIMITED                  | 15-Aug-18 | NCCPL/CRO/140/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 249   | OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED        | 2-Aug-18  | NCCPL/CRO/129/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 250   | VALUE STOCK AND COMMODITIES (PVT.) LTD.          | 2-Aug-18  | NCCPL/CRO/130/18        | Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX                    |
| 251   | YASIR MAHMOOD SECURITIES (PVT.) LIMITED          | 26-Jul-18 | NCCPL/CRO/124/18        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 252   | BISMILLAH SECURITIES (PVT.) LIMITED              | 26-Jul-18 | NCCPL/CRO/127/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 253   | DARSON SECURITIES (PVT.) LIMITED(LSI)            | 26-Jul-18 | NCCPL/CRO/117/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 254   | FALKI CAPITAL (PVT.) LIMITED                     | 26-Jul-18 | NCCPL/CRO/126/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 255   | GULREZ SECURITIES (PVT.) LIMITED                 | 26-Jul-18 | NCCPL/CRO/128/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 256   | RAHAT SECURITIES LIMITED                         | 26-Jul-18 | NCCPL/CRO/125/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 257   | AHSAM SECURITIES (PVT.) LIMITED                  | 24-Jul-18 | NCCPL/CRO/121/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 258   | R.F.J. EQUITY (PRIVATE) LIMITED                  | 24-Jul-18 | NCCPL/CRO/122/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 259   | SMAC INVESTMENTS (SMC-PVT) LTD.                  | 19-Jul-18 | NCCPL/CRO/108/18        | Revocation of Clearing Member On account of notice issued by SECP  |
| 260   | GROWTH SECURITIES (PVT.) LIMITED COMMISSION      | 17-Jul-18 | NCCPL/CRO/90/18         | Warning issued on account of matters forwarded by the Commission   |
| 261   | PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED | 17-Jul-18 | NCCPL/CRO/92/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 262   | FAIR EDGE SECURITIES (PVT.) LIMITED              | 17-Jul-18 | NCCPL/CRO/107/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 263   | FIRST CAPITAL EQUITIES LIMITED                   | 17-Jul-18 | NCCPL/CRO/108/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 264   | FIRST EQUITY MODARABA                            | 17-Jul-18 | NCCPL/CRO/106/18        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 265   | IQBAL USMAN KODVAI SECURITIES (PVT.) LIMITED     | 17-Jul-18 | NCCPL/CRO/89/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 266   | SEVEN STAR SECURITIES (PVT.) LIMITED             | 17-Jul-18 | NCCPL/CRO/91/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 267   | INTERACTIVE SECURITIES (PVT.) LIMITED            | 16-Jul-18 | NCCPL/CRO/93/18         | Revocation of Clearing Member On account of notice issued by SECP  |
| 268   | PEARL BROKERAGE PRIVATE LIMITED                  | 6-Jul-18  | NCCPL/CS/266/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                        |
| 269   | FAIR DEAL SECURITIES (PVT) LTD.                  | 5-Jul-18  | NCCPL/CS/262/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 270   | SAL SECURITIES (PVT.) LIMITED                    | 3-Jul-18  | NCCPL/CRO/86/18         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 271   | WE FINANCIAL SERVICES LIMITED                    | 3-Jul-18  | NCCPL/CRO/88/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 272   | ASA STOCKS (PVT.) LIMITED                        | 29-Jun-18 | NCCPL/CRO/85/18         | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 273   | KP SECURITIES (PRIVATE) LIMITED                  | 28-Jun-18 | NCCPL/CRO/84/18         | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 274   | AWT INVESTMENT LIMITED                           | 27-Jun-18 | NCCPL/CS/242/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 275   | FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED      | 25-Jun-18 | NCCPL/CRO/83/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 276   | ASA STOCKS (PVT.) LIMITED                        | 20-Jun-18 | NCCPL/CRO/82/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 277   | KP SECURITIES (PRIVATE) LIMITED                  | 20-Jun-18 | NCCPL/CRO/81/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 278   | AMCAP SECURITIES (PVT.) LTD.                     | 19-Jun-18 | NCCPL/CRO/79/18         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 279   | AMCAP SECURITIES (PVT.) LTD.                     | 19-Jun-18 | NCCPL/CRO/78/18         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 280   | ABA ALI HABIB SECURITIES (PVT.) LIMITED          | 14-Jun-18 | NCCPL/CRO/75/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 281   | DIN CAPITAL LIMITED                              | 14-Jun-18 | NCCPL/CRO/74/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 282   | ROYAL SECURITIES (PVT.) LIMITED                  | 14-Jun-18 | NCCPL/CRO/76/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 283   | JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED   | 13-Jun-18 | NCCPL/CS/235/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 284   | DAWOOD EQUITIES LIMITED - COMMISSION             | 8-Jun-18  | NCCPL/CRO/73/18         | Warning issued on account of matters forwarded by the Commission   |
| 285   | ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED        | 8-Jun-18  | NCCPL/CRO/72/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 286   | F.M SECURITIES (PVT.) LIMITED                    | 8-Jun-18  | NCCPL/CRO/70/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 287   | FIRST NATIONAL EQUITIES LIMITED                  | 8-Jun-18  | NCCPL/CRO/71/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 288   | TAURUS SECURITIES LIMITED                        | 8-Jun-18  | NCCPL/CRO/69/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 289   | ABID ALI HABIB SECURITIES (PVT) LIMITED          | 29-May-18 | NCCPL/CS/209/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 290   | ASKARI SECURITIES LIMITED                        | 18-May-18 | NCCPL/CRO/67/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 291   | DOSSLANI SECURITIES (PVT.) LIMITED               | 18-May-18 | NCCPL/CRO/68/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 292   | VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)   | 18-May-18 | NCCPL/CRO/66/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 293   | JAHANZAIB SECURITIES (PVT) LIMITED               | 17-May-18 | NCCPL/CS/196/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 294   | FAIR DEAL SECURITIES (PVT) LTD.                  | 16-May-18 | NCCPL/CRO/69/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 295   | KSR STOCK BROKERAGE (PVT) LTD.                   | 10-May-18 | NCCPL/CS/188/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self termination                        |
| 296   | MANNOO CAPITAL (PVT.) LIMITED                    | 20-Apr-18 | NCCPL/CRO/48/18         | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 297   | 128 SECURITIES (PVT.) LIMITED                    | 20-Apr-18 | NCCPL/CRO/44/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 298   | ABBASI SECURITIES (PVT.) LIMITED                 | 20-Apr-18 | NCCPL/CRO/45/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 299   | AMCAP SECURITIES (PVT.) LIMITED                  | 20-Apr-18 | NCCPL/CRO/46/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 300   | K&I GLOBAL CAPITAL (PVT.) LIMITED                | 20-Apr-18 | NCCPL/CRO/47/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 301   | PADEL SECURITIES (PVT.) LIMITED                  | 20-Apr-18 | NCCPL/CRO/43/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 302   | SHAFFI SECURITIES (PVT) LIMITED                  | 19-Mar-18 | NCCPL/CRO/42/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 303   | SHAFFI SECURITIES (PVT) LIMITED                  | 19-Mar-18 | NCCPL/CRO/43/18         | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 304   | MAHA SECURITIES (PVT.) LIMITED                   | 12-Mar-18 | NCCPL/CS/112/18         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                        |



| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |   |           |                         |  |
|---|---|-----------|-------------------------|--|
| S. No   | Broker Name                                       | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 305   | ALFALAH SECURITIES (PVT.) LIMITED                 | 12-Mar-18 | NCCPL/CRO/28/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 306   | AXIS GLOBAL LIMITED                               | 12-Mar-18 | NCCPL/CRO/33/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 307   | ICON CAPITAL MANAGEMENT (PVT.) LIMITED            | 12-Mar-18 | NCCPL/CRO/29/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 308   | INTERMARKET SECURITIES LIMITED                    | 12-Mar-18 | NCCPL/CRO/31/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 309   | M.M SECURITIES (PVT.) LIMITED                     | 12-Mar-18 | NCCPL/CRO/30/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 310   | SHAFFI SECURITIES (PVT.) LIMITED                  | 12-Mar-18 | NCCPL/CRO/27/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 311   | TOPLINE SECURITIES LIMITED                        | 12-Mar-18 | NCCPL/CRO/32/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 312   | F.M. SECURITIES (PVT.) LTD.                       | 9-Mar-18  | NCCPL/CRO/35/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 313   | 128 SECURITIES (PVT) LTD.                         | 1-Mar-18  | NCCPL/CRO/23/18         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 314   | ALI HUSAIN RAJABALI LTD                           | 23-Feb-18 | NCCPL/CS/93/18          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                        |
| 315   | H.M. IDREES H. ADAM (PVT.) LIMITED                | 29-Jan-18 | NCCPL/CS/56/18          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination                        |
| 316   | KHAYYAM SECURITIES (PVT) LIMITED                  | 25-Jan-18 | NCCPL/CS/53/18          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 317   | INVEST FORUM (PVT) LIMITED                        | 23-Jan-18 | NCCPL/CS/50/18          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 318   | ISMAIL IQBAL SECURITIES (PVT.) LTD.               | 22-Jan-18 | NCCPL/CRO/8/18          | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 319   | JSK SECURITIES LTD                                | 22-Jan-18 | NCCPL/CRO/10/18         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 320   | RELANCE SECURITIES LIMITED                        | 22-Jan-18 | NCCPL/CRO/6/18          | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 321   | SHERMAN SECURITIES PVT. LIMITED                   | 22-Jan-18 | NCCPL/CRO/7/18          | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 322   | XPRT SECURITIES (PRIVATE) LIMITED                 | 18-Jan-18 | NCCPL/CRO/009/18        | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 323   | FIRST ZEVA (PVT.) LTD.                            | 4-Jan-18  | NCCPL/CS/08/18          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 324   | MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED | 1-Jan-18  | NCCPL/CRO/001/18        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 325   | PEARL BROKERAGE (PVT) LIMITED                     | 1-Jan-18  | NCCPL/CRO/002/18        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 326   | PEARL BROKERAGE (PVT.) LIMITED - COMMISSION       | 27-Dec-17 | NCCPL/CRO/321/17        | Warning issued on account of matters forwarded by the Commission   |
| 327   | PEARL BROKERAGE (PVT) LIMITED                     | 26-Dec-17 | NCCPL/CRO/321/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 328   | ADEEL ZAFAR SECURITIES (PVT.) LTD.                | 21-Dec-17 | NCCPL/CS/510/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 329   | XPRT SECURITIES (PRIVATE) LIMITED                 | 20-Dec-17 | NCCPL/CRO/312/17        | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 330   | K.H.S. SECURITIES (PVT.) LIMITED.                 | 19-Dec-17 | NCCPL/CRO/311/17        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 331   | HH MISBAH SECURITIES (PVT.) LIMITED               | 19-Dec-17 | NCCPL/CRO/302/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 332   | MAAN SECURITIES (PVT.) LIMITED                    | 19-Dec-17 | NCCPL/CRO/303/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 333   | STRONGMAN SECURITIES (PVT.) LIMITED               | 19-Dec-17 | NCCPL/CRO/301/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 334   | TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED      | 19-Dec-17 | NCCPL/CRO/300/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 335   | INVEST FORUM SECURITIES (PVT) LIMITED             | 14-Dec-17 | NCCPL/CRO/309/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 336   | AHKD SECURITIES (PVT) LIMITED                     | 14-Dec-17 | NCCPL/CRO/310/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 337   | AM CHAUDHRY SECURITIES (PVT.) LIMITED             | 12-Dec-17 | NCCPL/CRO/307/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 338   | SHAUKAT SHAFI SECURITIES (PVT.) LIMITED           | 12-Dec-17 | NCCPL/CRO/306/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 339   | JAHANZAIB SECURITIES (PVT) LIMITED                | 12-Dec-17 | NCCPL/CRO/305/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 340   | HK SECURITIES PRIVATE LIMITED                     | 11-Dec-17 | NCCPL/CS/480/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 341   | M.A.N SECURITIES (PVT) LIMITED                    | 5-Dec-17  | NCCPL/CS/472/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 342   | AM CHAUDHRY SECURITIES (PVT.) LIMITED             | 30-Nov-17 | NCCPL/CRO/296/17        | Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX   |
| 343   | EQUITY MASTER SECURITIES (PVT.) LIMITED           | 28-Nov-17 | NCCPL/CRO/286/17        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 344   | A.N. EQUITIES (PVT.) LIMITED                      | 28-Nov-17 | NCCPL/CRO/293/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 345   | BEST SECURITIES (PVT.) LIMITED                    | 28-Nov-17 | NCCPL/CRO/288/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 346   | BMA CAPITAL MANAGEMENT LIMITED                    | 28-Nov-17 | NCCPL/CRO/292/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 347   | FOUNDATION SECURITIES (PVT.) LIMITED              | 28-Nov-17 | NCCPL/CRO/287/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 348   | GHANI OSMAN SECURITIES (PVT.) LIMITED             | 28-Nov-17 | NCCPL/CRO/294/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 349   | DIN CAPITAL LTD.                                  | 23-Nov-17 | NCCPL/CRO/290/17        | Revocation of Clearing Member On account of notice issued by SECP  |
| 350   | DIN CAPITAL LTD.                                  | 17-Nov-17 | NCCPL/CRO/289/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 351   | NAVEED HM IDREES (PVT) LIMITED                    | 16-Nov-17 | NCCPL/CS/433/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 352   | MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED | 7-Nov-17  | NCCPL/CRO/281/17        | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 353   | WISDOM SECURITIES (PVT) LIMITED                   | 7-Nov-17  | NCCPL/CS/410/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 354   | DIN CAPITAL LTD.                                  | 7-Nov-17  | NCCPL/CRO/279/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 355   | SHAUKAT SHAFI SECURITIES (PVT.) LIMITED           | 1-Nov-17  | NCCPL/CRO/277/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 356   | SCHON CAPITAL MARKETS LIMITED                     | 1-Nov-17  | NCCPL/CS/405/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 357   | LUXOR SECURITIES (SMC-PVT) LIMITED                | 1-Nov-17  | NCCPL/CS/402/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 358   | K.H.S. SECURITIES (PVT.) LIMITED.                 | 31-Oct-17 | NCCPL/CRO/276/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 359   | SAFE SECURITIES (PVT) LIMITED                     | 25-Oct-17 | NCCPL/CS/394/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 360   | PAK MEEZAN SECURITIES (PVT) LIMITED               | 20-Oct-17 | NCCPL/CRO/267/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                          |
| 361   | SUNRISE CAPITAL (PRIVATE) LIMITED                 | 20-Oct-17 | NCCPL/CRO/268/17        | Further Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                   |
| 362   | STOCKS VISION (PVT) LIMITED                       | 20-Oct-17 | NCCPL/CRO/266/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                          |
| 363   | FAITH SECURITIES (PVT) LIMITED                    | 20-Oct-17 | NCCPL/CRO/265/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                          |
| 364   | KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED         | 20-Oct-17 | NCCPL/CRO/264/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                          |
| 365   | SWITCH SECURITIES (PVT) LIMITED                   | 13-Oct-17 | NCCPL/CRO/262/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP                           |
| 366   | ADAM SECURITIES LIMITED                           | 13-Oct-17 | NCCPL/CRO/261/17        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name  | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 367   | NETWORTH SECURITIES LIMITED                              | 13-Oct-17 | NCCPL/CRO/253/17        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 368   | ADEEL & NADEEM SECURITIES (PVT.) LIMITED                 | 13-Oct-17 | NCCPL/CRO/252/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 369   | BAWA SECURITIES (PVT.) LIMITED                           | 13-Oct-17 | NCCPL/CRO/259/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 370   | KHAWAJA SECURITIES (PVT.) LIMITED                        | 13-Oct-17 | NCCPL/CRO/87/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 371   | MRA SECURITIES LIMITED                                   | 13-Oct-17 | NCCPL/CRO/257/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 372   | NEXT CAPITAL LIMITED                                     | 13-Oct-17 | NCCPL/CRO/255/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 373   | NUA SECURITIES (PVT.) LIMITED                            | 13-Oct-17 | NCCPL/CRO/260/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 374   | STANDARD CAPITAL (PVT.) LIMITED                          | 13-Oct-17 | NCCPL/CRO/256/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 375   | ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED             | 13-Oct-17 | NCCPL/CRO/254/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 376   | BLACKSTONE EQUITIES (PVT) LIMITED                        | 12-Oct-17 | NCCPL/CS/386/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 377   | EARTH SECURITIES (PVT) LIMITED                           | 5-Oct-17  | NCCPL/CS/378/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 378   | FIRST ZEIVA (PVT.) LTD.                                  | 22-Sep-17 | NCCPL/CRO/243/17        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 379   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                    | 21-Sep-17 | NCCPL/CRO/241/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 380   | FIRST ZEIVA (PVT.) LTD.                                  | 21-Sep-17 | NCCPL/CRO/242/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 381   | INVEST CAPITAL MARKETS LIMITED                           | 15-Sep-17 | NCCPL/CRO/237/17        | Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCCPL Regulations, 2015, on account of matters identified under Joint Inspection    |
| 382   | SMB SECURITIS (PVT) LIMITED                              | 25-Aug-17 | NCCPL/CRO/234/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP  |
| 383   | AKD ANALYTICS (PVT) LIMITED                              | 25-Aug-17 | NCCPL/CRO/233/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP  |
| 384   | STABLE SECURITIES (PVT) LIMITED                          | 25-Aug-17 | NCCPL/CRO/235/17        | Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP  |
| 385   | KAUSAR SECURITIES (PVT) LIMITED                          | 22-Aug-17 | NCCPL/CS/299/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 386   | PACE INVESTMENT AND SECURITIES (PVT) LIMITED             | 15-Aug-17 | NCCPL/CS/292/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 387   | 128 SECURITIES (PVT) LTD.                                | 9-Aug-17  | NCCPL/CRO/226/17        | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 388   | BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED           | 7-Aug-17  | NCCPL/CS/284/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 389   | 128 SECURITIES (PVT) LTD.                                | 3-Aug-17  | NCCPL/CRO/220/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX               |
| 390   | JAVED OMER VOHRA AND COMPANY (PVT) LIMITED               | 31-Jul-17 | NCCPL/CS/273/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 391   | AZEE SECURITIES  | 25-Jul-17 | NCCPL/CRO/213/17        | Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation |
| 392   | DAWOOD EQUITIES LIMITED                                  | 25-Jul-17 | NCCPL/CRO/214/17        | Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation |
| 393   | AMCAP SECURITIES (PVT.) LTD.                             | 24-Jul-17 | NCCPL/CRO/212/17        | Restoration of Clearing Member Pursuant to action taken by PSX   |
| 394   | S.Z SECURITIES (PVT) LIMITED                             | 18-Jul-17 | NCCPL/CRO/210/17        | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                     |
| 395   | QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED | 5-Jul-17  | NCCPL/CS/248/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 396   | GLOBAL SECURITIES (PVT) LIMITED                          | 5-Jul-17  | NCCPL/CS/250/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 397   | AZEE SECURITIES (PRIVATE) LIMITED.                       | 22-Jun-17 | NCCPL/CRO/200/17        | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 398   | MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED               | 22-Jun-17 | NCCPL/CS/240/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 399   | AZEE SECURITIES (PRIVATE) LIMITED.                       | 22-Jun-17 | NCCPL/CRO/199/17        | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                                   |
| 400   | SPINZER EQUITIES (PVT.) LIMITED                          | 19-Jun-17 | NCCPL/CRO/140/17        | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 401   | ABBASI & COMPANY (PVT.) LIMITED                          | 19-Jun-17 | NCCPL/CRO/189/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 402   | AKD SECURITIES LIMITED                                   | 19-Jun-17 | NCCPL/CRO/190/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 403   | FORTUNE SECURITIES LIMITED                               | 19-Jun-17 | NCCPL/CRO/192/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 404   | IGI FINEX LIMITED  | 19-Jun-17 | NCCPL/CRO/191/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 405   | TS SECURITIES (PVT.) LIMITED                             | 19-Jun-17 | NCCPL/CRO/193/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                     |
| 406   | AZIZ DAWOOD SECURITIES (PVT) LIMITED                     | 16-Jun-17 | NCCPL/CRO/197/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP   |
| 407   | TARIQ SAYEED SECURITIES (PVT) LIMITED                    | 16-Jun-17 | NCCPL/CRO/195/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP   |
| 408   | QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED               | 16-Jun-17 | NCCPL/CS/229/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 409   | MY SECURITIES (PVT) LIMITED                              | 16-Jun-17 | NCCPL/CS/228/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 410   | AB EQUITIES (PRIVATE) LIMITED                            | 16-Jun-17 | NCCPL/CRO/196/17        | Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP   |
| 411   | DAWOOD EQUITIES LTD.                                     | 5-Jun-17  | NCCPL/CRO/188/17        | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 412   | DAWOOD EQUITIES LTD.                                     | 5-Jun-17  | NCCPL/CRO/187/17        | Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation                            |
| 413   | VALUE STOCK AND COMMODITIES (PVT.) LTD.                  | 1-Jun-17  | NCCPL/CRO/186/17        | Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX   |
| 414   | GLOBAL SECURITIES (PVT) LIMITED                          | 1-Jun-17  | NCCPL/CS/204/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                      |
| 415   | S A SECURITIES (PVT) LIMITED                             | 30-May-17 | NCCPL/CRO/185/17        | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                                      |
| 416   | AAU SECURITIES (PVT) LTD.                                | 29-May-17 | NCCPL/CRO/181/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 417   | AHSAM SECURITIES (PVT.) LIMITED                          | 29-May-17 | NCCPL/CRO/183/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 418   | ASHFAQ ASHRAF SECURITIES (PVT.) LTD.                     | 29-May-17 | NCCPL/CRO/184/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 419   | BMS CAPITAL (PVT) LTD.                                   | 29-May-17 | NCCPL/CRO/174/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 420   | CHIPPA SECURITIES (PVT.) LTD.                            | 29-May-17 | NCCPL/CRO/175/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 421   | FORT SECURITIES (PVT) LTD.                               | 29-May-17 | NCCPL/CRO/172/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 422   | FORTRESS FINANCIAL SERVICES (PVT.) LIMITED               | 29-May-17 | NCCPL/CRO/171/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 423   | H.H.K. SECURITIES (PVT) LTD.                             | 29-May-17 | NCCPL/CRO/170/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 424   | INTERACTIVE SECURITIES (PVT.) LIMITED                    | 29-May-17 | NCCPL/CRO/156/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 425   | MAC SECURITIES (PRIVATE) LIMITED                         | 29-May-17 | NCCPL/CRO/178/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |
| 426   | MAS CAPITAL SECURITIES (PVT.) LIMITED                    | 29-May-17 | NCCPL/CRO/157/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                                  |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |   |           |                         |   |
|---|---|-----------|-------------------------|---|
| S. No   | Broker Name   | Date      | Order/ Notice Reference | Description of Disciplinary action  |
| 427   | MOTIWALA SECURITIES (PVT.) LTD.                                 | 29-May-17 | NCCPL/CRO/179/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 428   | PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED                      | 29-May-17 | NCCPL/CRO/168/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 429   | R.A. SECURITIES (PVT.) LIMITED                                  | 29-May-17 | NCCPL/CRO/158/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 430   | R.F.J. EQUITY (PRIVATE) LIMITED                                 | 29-May-17 | NCCPL/CRO/167/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 431   | S M SECURITIES (PRIVATE) LIMITED                                | 29-May-17 | NCCPL/CRO/166/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 432   | SHER CAPITAL EQUITIES (PVT.) LTD.                               | 29-May-17 | NCCPL/CRO/164/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 433   | SMAC INVESTMENTS (SMC-PVT) LTD.                                 | 29-May-17 | NCCPL/CRO/163/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 434   | SOUTH ASIAN SECURITIES (PRIVATE) LIMITED                        | 29-May-17 | NCCPL/CRO/162/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 435   | UNION SECURITIES (PVT) LTD.                                     | 29-May-17 | NCCPL/CRO/161/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 436   | VENUS SECURITIES (PVT.) LIMITED                                 | 29-May-17 | NCCPL/CRO/160/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 437   | KHAYYAM SECURITIES (PVT) LIMITED                                | 29-May-17 | NCCPL/CRO/169/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 438   | ZM CAPITAL (PVT) LIMITED  | 29-May-17 | NCCPL/CRO/159/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 439   | MY SECURITIES (PVT) LIMITED                                     | 29-May-17 | NCCPL/CRO/180/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 440   | ABID ALI HABIB SECURITIES (PVT) LIMITED                         | 29-May-17 | NCCPL/CRO/182/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 441   | JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED                  | 29-May-17 | NCCPL/CRO/177/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 442   | BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED                  | 29-May-17 | NCCPL/CRO/173/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 443   | MAN SECURITIES (PVT) LIMITED                                    | 29-May-17 | NCCPL/CRO/176/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 444   | SCHON CAPITAL MARKETS LIMITED                                   | 29-May-17 | NCCPL/CRO/165/17        | Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP                               |
| 445   | FINE SECURITIES (SMC-PVT) LIMITED                               | 26-May-17 | NCCPL/CRO/153/17        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 446   | LUXOR SECURITIES (SMC-PVT) LIMITED                              | 26-May-17 | NCCPL/CRO/154/17        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 447   | TUMBI SECURITIES (PVT) LIMITED                                  | 25-May-17 | NCCPL/CS/198/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |
| 448   | LIVE SECURITIES LIMITED   | 25-May-17 | NCCPL/CS/200/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |
| 449   | FIRST PAKISTAN SECURITIES LIMITED                               | 24-May-17 | NCCPL/CS/184/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |
| 450   | MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED                      | 23-May-17 | NCCPL/CRO/152/17        | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 451   | INFINITE SECURITIES LIMITED                                     | 23-May-17 | NCCPL/CRO/141/17        | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 452   | AMER RIAZ SECURITIES (PVT.) LIMITED                             | 23-May-17 | NCCPL/CRO/139/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 453   | AZEE SECURITIES PVT LIMITED                                     | 23-May-17 | NCCPL/CRO/142/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 454   | JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED                     | 23-May-17 | NCCPL/CRO/143/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 455   | PINE SECURITIES (PVT.) LIMITED                                  | 23-May-17 | NCCPL/CRO/144/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 456   | PROGRESSIVE SECURITIES (PVT.) LIMITED                           | 23-May-17 | NCCPL/CRO/145/17        | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 457   | MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED              | 22-May-17 | NCCPL/CS/181/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |
| 458   | LIVE SECURITIES LIMITED   | 12-May-17 | NCCPL/CRO/137/17        | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX            |
| 459   | MSD CAPITAL EQUITIES (PVT) LTD.                                 | 10-May-17 | NCCPL/CRO/134/17        | Revocation of Clearing Member Pursuant to action taken by PSX   |
| 460   | MAM SECURITIES (PVT) LIMITED                                    | 10-May-17 | NCCPL/CRO/135/17        | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL                        |
| 461   | TARIQ SAYEED SECURITIES (PVT) LIMITED                           | 8-May-17  | NCCPL/CRO/132/17        | Revocation of Clearing Member Pursuant to action taken by CDC & PSX   |
| 462   | MSD CAPITAL EQUITIES (PVT) LTD.                                 | 27-Apr-17 | NCCPL/CRO/112/17        | Restriction of access to services under Regulation 18.1.1(c), 18.1.1(k) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 463   | AMCAP SECURITIES (PVT.) LTD.                                    | 25-Apr-17 | NCCPL/CRO/111/17        | Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX  |
| 464   | AMCAP SECURITIES (PVT.) LTD.                                    | 5-Apr-17  | NCCPL/CRO/97/17         | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC            |
| 465   | AL HAQ SECURITIES (PVT.) LIMITED                                | 24-Mar-17 | NCCPL/CRO/88/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 466   | PEARL SECURITIES LIMITED  | 24-Mar-17 | NCCPL/CRO/89/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 467   | ZAFAR SECURITIES (PVT.) LIMITED                                 | 24-Mar-17 | NCCPL/CRO/81/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 468   | BIPL SECURITIES (PVT.) LIMITED                                  | 24-Mar-17 | NCCPL/CRO/86/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 469   | HMC STOCKS (SMC-PRIVATE) LIMITED                                | 24-Mar-17 | NCCPL/CRO/87/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 470   | JAVED IQBAL SECURITIES (PVT.) LIMITED                           | 24-Mar-17 | NCCPL/CRO/91/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 471   | MUHAMMAD MONIR MUHAMMAD AHMED KHANANI SECURITIES (PVT.) LIMITED | 24-Mar-17 | NCCPL/CRO/84/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 472   | NEW PEAK SECURITIES (PVT.) LIMITED                              | 24-Mar-17 | NCCPL/CRO/83/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 473   | PASHA SECURITIES (PVT.) LIMITED                                 | 24-Mar-17 | NCCPL/CRO/82/17         | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015                  |
| 474   | INVEST FORUM (PVT) LIMITED                                      | 17-Mar-17 | NCCPL/CRO/72/17         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 475   | HK SECURITIES PRIVATE LIMITED                                   | 17-Mar-17 | NCCPL/CRO/73/17         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                                   |
| 476   | S.Z SECURITIES (PVT) LIMITED                                    | 14-Mar-17 | NCCPL/CRO/66/17         | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                                   |
| 477   | TARIQ SAYEED SECURITIES (PVT) LIMITED                           | 7-Mar-17  | NCCPL/CRO/64/17         | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC            |
| 478   | AMER SECURITIES (PVT.) LIMITED                                  | 3-Mar-17  | NCCPL/CRO/50/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 479   | ARIF HABIB LIMITED  | 3-Mar-17  | NCCPL/CRO/48/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 480   | GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED                  | 3-Mar-17  | NCCPL/CRO/49/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 481   | GPH SECURITIES (PVT.) LIMITED                                   | 3-Mar-17  | NCCPL/CRO/51/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 482   | KHS SECURITIES (PVT.) LIMITED                                   | 3-Mar-17  | NCCPL/CRO/47/17         | Warning issued on account of Inspection conducted under Joint Inspection Regulations  |
| 483   | M. R. SECURITIES (SMC-PVT) LIMITED                              | 1-Mar-17  | NCCPL/CRO/70/17         | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL                        |
| 484   | AWJ SECURITIES (PVT) LIMITED                                    | 28-Feb-17 | NCCPL/CRO/58/17         | Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL                        |
| 485   | UNIVERSAL EQUITIES (PVT) LIMITED                                | 27-Feb-17 | NCCPL/CRO/42/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |
| 486   | MAM SECURITIES (PVT) LIMITED                                    | 20-Feb-17 | NCCPL/CRO/44/17         | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                                   |
| 487   | SONIA SHAHZAD SECURITIES (PVT) LIMITED                          | 2-Feb-17  | NCCPL/CRO/21/17         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                                   |



| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name  | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 488   | M. R. SECURITIES (SMC-PVT) LIMITED                   | 1-Feb-17  | NCCPL/CRO/20/17         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 489   | SUNRISE CAPITAL (PRIVATE) LIMITED                    | 30-Jan-17 | NCCPL/CS/52/17          | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                        |
| 490   | ZAFAR SECURITIES (PVT) LTD.                          | 30-Jan-17 | NCCPL/CS/16/17          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 491   | ZAFAR SECURITIES (PVT) LTD.                          | 30-Jan-17 | NCCPL/CRO/15/17         | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 492   | AWJ SECURITIES (PVT) LIMITED                         | 30-Jan-17 | NCCPL/CRO/17/17         | Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC                               |
| 493   | ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.             | 18-Jan-17 | NCCPL/CS/37/17          | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 494   | ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.             | 17-Jan-17 | NCCPL/CS/36/17          | Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation              |
| 495   | MASHHADI SECURITIES (PVT) LIMITED                    | 13-Jan-17 | NCCPL/CS/33/17          | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 496   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                | 13-Jan-17 | NCCPL/CS/34/17          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 497   | AWJ SECURITIES (PVT) LIMITED                         | 13-Jan-17 | NCCPL/CS/31/17          | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 498   | AWJ SECURITIES (PVT) LIMITED                         | 12-Jan-17 | NCCPL/CS/26/17          | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 499   | R.T SECURITIES (PVT.) LIMITED                        | 9-Jan-17  | NCCPL/CS/19/17          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 500   | CONCORDIA SECURITIES (PVT.) LIMITED                  | 9-Jan-17  | NCCPL/CS/22/17          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 501   | HAMZA FARHAD SECURITIES (PVT.) LIMITED               | 9-Jan-17  | NCCPL/CS/20/17          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 502   | ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED           | 9-Jan-17  | NCCPL/CS/21/17          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 503   | HORIZON SECURITIES (PVT.) LIMITED                    | 9-Jan-17  | NCCPL/CS/18/17          | Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015       |
| 504   | FIRST STREET CAPITAL (PVT.) LIMITED                  | 9-Jan-17  | NCCPL/CS/16/17          | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 505   | DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED | 6-Jan-17  | NCCPL/CS/16/17          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 506   | S A SECURITIES (PVT) LIMITED                         | 6-Jan-17  | NCCPL/CS/15/17          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 507   | ALLIED SECURITIES (PVT.) LIMITED                     | 2-Jan-17  | NCCPL/CS/06/17          | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 508   | AB EQUITIES (PRIVATE) LIMITED                        | 2-Jan-17  | NCCPL/CS/08/17          | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 509   | AKD ANALYTICS (PVT) LIMITED                          | 2-Jan-17  | NCCPL/CS/09/17          | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 510   | S A SECURITIES (PVT) LIMITED                         | 2-Jan-17  | NCCPL/CS/10/17          | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 511   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                | 2-Jan-17  | NCCPL/CS/07/17          | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 512   | JS GLOBAL CAPITAL LIMITED                            | 2-Jan-17  | NCCPL/CS/5/17           | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 513   | MND INVESTMENT (PVT) LIMITED                         | 2-Jan-17  | NCCPL/CS/3/17           | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 514   | SD MIRZA SECURITIES (PVT.) LIMITED                   | 2-Jan-17  | NCCPL/CS/4/17           | Warning issued on account of Inspection conducted under Joint Inspection Regulations   |
| 515   | DAWOOD EQUITIES LTD.                                 | 20-Dec-16 | NCCPL/CS/738/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 516   | DAWOOD EQUITIES LTD.                                 | 19-Dec-16 | NCCPL/CS/737/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 517   | DAWOOD EQUITIES LTD.                                 | 14-Dec-16 | NCCPL/CS/725/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 518   | DAWOOD EQUITIES LTD.                                 | 14-Dec-16 | NCCPL/CS/724/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 519   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                | 7-Dec-16  | NCCPL/CS/715/16         | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 520   | AM CHAUDHRY SECURITIES (PVT.) LIMITED                | 30-Nov-16 | NCCPL/CS/702/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 521   | PARAMOUNT SECURITIES (PVT) LIMITED                   | 28-Nov-16 | NCCPL/CS/697/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 522   | MALIK SECURITIES (PVT) LIMITED                       | 28-Nov-16 | NCCPL/CS/696/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 523   | INVEST FORUM (SMC-PVT) LIMITED                       | 17-Nov-16 | NCCPL/CS/681/16         | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 524   | FIRST PUNJAB MODARBA                                 | 14-Nov-16 | NCCPL/CS/668/16         | Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                       |
| 525   | TAHA SECURITIES (PVT) LIMITED                        | 3-Nov-16  | NCCPL/CS/628/16         | Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination                               |
| 526   | ABID INVESTMENTS (PVT) LIMITED                       | 3-Nov-16  | NCCPL/CS/626/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 527   | FORT INVESTMENT (PVT) LIMITED                        | 3-Nov-16  | NCCPL/CS/629/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 528   | MYM EQUITIES (PVT) LIMITED                           | 3-Nov-16  | NCCPL/CS/627/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 529   | JCR CAPITAL SECURITIES (PVT) LTD.                    | 1-Nov-16  | NCCPL/CS/624/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX                        |
| 530   | SIS SECURITIES (PVT) LIMITED                         | 26-Oct-16 | NCCPL/CS/582/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 531   | H. P. BYRAMJI & CO. (PVT) LIMITED                    | 18-Oct-16 | NCCPL/CS/547/16         | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 532   | H. P. BYRAMJI & CO. (PVT) LIMITED                    | 14-Oct-16 | NCCPL/CS/533/16         | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 533   | AZIZ DAWOOD SECURITIES (PVT) LIMITED                 | 13-Oct-16 | NCCPL/CS/528/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 534   | ESCORTS CAPITAL LIMITED                              | 13-Oct-16 | NCCPL/CS/525/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 535   | OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED            | 13-Oct-16 | NCCPL/CS/526/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 536   | PAK MEEZAN SECURITIES (PVT) LIMITED                  | 13-Oct-16 | NCCPL/CS/527/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 537   | STOCKS VISION (PVT) LIMITED                          | 13-Oct-16 | NCCPL/CS/529/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 538   | PROSPERITY SECURITIES (SMC-PVT) LIMITED              | 7-Oct-16  | NCCPL/CS/523/16         | Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP              |
| 539   | STAR SECURITIES (PVT) LIMITED                        | 6-Oct-16  | NCCPL/CS/519/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 540   | BEAMING INVESTMENT & SECURITIES (PVT)LTD             | 30-Sep-16 | NCCPL/CS/509/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 541   | MBJ SECURITIES (PVT) LIMITED                         | 30-Sep-16 | NCCPL/CS/508/16         | Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                       |
| 542   | FAITH SECURITIES (PVT) LIMITED                       | 26-Sep-16 | NCCPL/CS/484/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 543   | TAHA SECURITIES (PVT) LIMITED                        | 21-Sep-16 | NCCPL/CS/470/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 544   | PACE INVESTMENT AND SECURITIES (PVT) LIMITED         | 7-Sep-16  | NCCPL/CS/446/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 545   | PACE INVESTMENT AND SECURITIES (PVT) LIMITED         | 6-Sep-16  | NCCPL/CS/445/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 546   | AKHBANI SECURITIES (SMC-PVT) LIMITED                 | 6-Sep-16  | NCCPL/CS/443/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 547   | GHORYS SECURITIES (PVT) LIMITED                      | 1-Sep-16  | NCCPL/CS/435/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 548   | SNM SECURITIES (PVT) LTD.                            | 31-Aug-16 | NCCPL/CS/430/16         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 549   | AB EQUITIES (PRIVATE) LIMITED                        | 26-Aug-16 | NCCPL/CS/428/16         | Revocation of Clearing Member Pursuant to action taken by CDC  |

| National Clearing Company of Pakistan Limited<br>Disciplinary actions taken against the TRE Certificate Holders |  |           |                         |  |
|---|--|-----------|-------------------------|--|
| S. No   | Broker Name  | Date      | Order/ Notice Reference | Description of Disciplinary action   |
| 550   | STABLE SECURITIES (PVT) LIMITED                          | 26-Aug-16 | NCCPL/CS/426/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 551   | A.H.K.D. SECURITIES (PVT) LTD.                           | 26-Aug-16 | NCCPL/CS/425/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 552   | MASHHADI SECURITIES (PVT) LIMITED                        | 26-Aug-16 | NCCPL/CS/424/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 553   | QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED               | 26-Aug-16 | NCCPL/CS/427/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 554   | QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED | 26-Aug-16 | NCCPL/CS/423/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 555   | SMB SECURITIES (PVT) LIMITED                             | 26-Aug-16 | NCCPL/CS/422/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 556   | Y.S STOCKS (PVT) LIMITED                                 | 19-Aug-16 | NCCPL/CS/414/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 557   | SAIMA QAISER SECURITIES (PVT) LIMITED                    | 17-Aug-16 | NCCPL/CS/411/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 558   | SAIMA QAISER SECURITIES (PVT) LIMITED                    | 17-Aug-16 | NCCPL/CS/410/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 559   | CASSIM INVESTMENTS (PRIVATE) LIMITED                     | 12-Aug-16 | NCCPL/CS/399/16         | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 560   | CASSIM INVESTMENTS (PRIVATE) LIMITED                     | 11-Aug-16 | NCCPL/CS/398/16         | Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC |
| 561   | H.M.Y SECURITIES (PVT) LIMITED                           | 3-Aug-16  | NCCPL/CS/381/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 562   | JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED          | 28-Jul-16 | NCCPL/CS/376/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 563   | AMIN TAI SECURITIES (PVT) LIMITED                        | 15-Jul-16 | NCCPL/CS/356/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 564   | SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED       | 13-Jul-16 | NCCPL/CS/349/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 565   | ALPHA BETA CAPITAL MARKETS (PVT) LIMITED                 | 13-Jul-16 | NCCPL/CS/350/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 566   | MALIK SECURITIES (PVT) LIMITED                           | 11-Jul-16 | NCCPL/CS/344/16         | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 567   | INVEST FORUM (SMC-PVT) LIMITED                           | 30-Jun-16 | NCCPL/CS/329/16         | Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX                  |
| 568   | INFINITE SECURITIES LIMITED                              | 22-Jun-16 | NCCPL/CS/309/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 569   | CONCEPT SECURITIES (PVT) LIMITED                         | 22-Jun-16 | NCCPL/CS/306/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 570   | INFINITE SECURITIES LIMITED                              | 22-Jun-16 | NCCPL/CS/308/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 571   | STOCK STREET (PVT) LIMITED                               | 14-Jun-16 | NCCPL/CS/295/16         | Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC                              |
| 572   | PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED                | 14-Jun-16 | NCCPL/CS/299/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 573   | NIZAM SECURITIES (PVT) LIMITED                           | 9-Jun-16  | NCCPL/CS/291/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 574   | KHAWAJA SECURITIES (PVT.) LIMITED                        | 1-Jun-16  | NCCPL/CS/284/16         | Revocation of Clearing Member Pursuant to settlement of money obligation   |
| 575   | KHAWAJA SECURITIES (PVT.) LIMITED                        | 1-Jun-16  | NCCPL/CS/282/16         | Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation                     |
| 576   | SWITCH SECURITIES (PVT) LIMITED                          | 31-May-16 | NCCPL/CS/279/16         | Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX   |
| 577   | SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED                 | 27-May-16 | NCCPL/CS/264/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 578   | MIKON SECURITIES (PVT) LIMITED                           | 27-May-16 | NCCPL/CS/275/16         | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                        |
| 579   | DUGAN SECURITIES (PVT) LIMITED                           | 24-May-16 | NCCPL/CS/247/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 580   | SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED                    | 24-May-16 | NCCPL/CS/244/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 581   | MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED             | 17-May-16 | NCCPL/CS/233/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 582   | MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED         | 17-May-16 | NCCPL/CS/232/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 583   | STOCK STREET (PVT) LIMITED                               | 2-May-16  | NCCPL/CS/203/16         | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 584   | MUNAF SATTAR SECURITIES (PVT) LIMITED                    | 2-May-16  | NCCPL/CS/201/16         | Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination                        |
| 585   | PAK MEEZAN SECURITIES (PVT) LIMITED                      | 29-Apr-16 | NCCPL/CS/200/16         | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 586   | H.R SECURITIES AND BROKERAGE (PVT) LIMITED               | 8-Apr-16  | NCCPL/CS/119/16         | Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC                              |
| 587   | AL ASAR SECURITIES (PVT) LIMITED                         | 8-Apr-16  | NCCPL/CS/118/16         | Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                       |
| 588   | AKD ANALYTICS (PVT) LIMITED                              | 6-Apr-16  | NCCPL/CS/116/16         | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 589   | QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED | 25-Mar-16 | NCCPL/CS/92/16          | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 590   | QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED | 16-Mar-16 | NCCPL/CS/86/16          | Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX |
| 591   | A.H.K.D. SECURITIES (PVT) LTD.                           | 4-Mar-16  | NCCPL/CS/72/16          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 592   | CMA SECURITIES (PVT.) LIMITED                            | 3-Mar-16  | NCCPL/CS/70/16          | Revocation of Clearing Member Pursuant to action taken by PSX  |
| 593   | CMA SECURITIES (PVT.) LIMITED                            | 3-Mar-16  | NCCPL/CS/68/16          | Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX                        |
| 594   | TARIQ SAYEED SECURITIES (PVT) LIMITED                    | 2-Mar-16  | NCCPL/CS/65/16          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 595   | ELIXIR SECURITIES PAKISTAN (PVT.) LTD.                   | 25-Feb-16 | NCCPL/CS/61/16          | Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC                        |
| 596   | ELIXIR SECURITIES PAKISTAN (PVT.) LTD.                   | 24-Feb-16 | NCCPL/CS/63/16          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 597   | SAIMA QAISER SECURITIES (PVT) LIMITED                    | 22-Jan-16 | NCCPL/CS/35/16          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 598   | JCR CAPITAL SECURITIES (PVT) LTD.                        | 13-Jan-16 | NCCPL/CS/19/16          | Revocation of Clearing Member Pursuant to action taken by CDC  |
| 599   | SAFE SECURITIES (PVT) LIMITED                            | 6-Jan-16  | NCCPL/CS/604/16         | Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination                               |

Updated till August 31, 2020