

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
			<b>Actions taken by Audit, Inspection, Default and Arbitrage (ADA):</b>			
1	173	Spectrum Sec Ltd.	Brokerage House was ADVISED	-	6-Jan-20	ACTIVE
2	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	13-Jan-20	ACTIVE
3	309	HMAC Stocks (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs.30,000/-	13-Jan-20	ACTIVE
4	481	Riaz Ahmad Securities (Pvt) Ltd.	Brokerage House was WARNED	-	20-Jan-20	ACTIVE
5	139	Asian Securities Limited	Brokerage House was ADVISED	-	27-Jan-20	ACTIVE
6	112	Standard Capital Securities (Pvt) Ltd.	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
7	124	EGG Hermes Pakistan Limited	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
8	444	Xpert Securities Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
10	297	MAD Capital Equities (Pvt.) Limited	Brokerage House was WARNED	-	18-Nov-19	ACTIVE
10	25	Nicor Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	22-Oct-19	ACTIVE
11	48	Next Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
12	52	M.U.A. Securities (Private) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
13	61	Abbas Securities (Private) Ltd.	Brokerage House was ADVISED	-	29-Oct-19	ACTIVE
14	68	Zafar Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	29-Oct-19	ACTIVE
15	77	Best Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs.20,000/-	28-Oct-19	ACTIVE
16	96	FSM Capital Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
17	117	Finex Private Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
18	121	Salim Sozer Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
19	148	Oriental Securities (Private) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
20	150	Asian Securities Ltd.	Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
21	162	Abu Al Habib Securities(Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
22	166	Topline Securities Limited	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
23	173	Spectrum Sec Ltd.	Brokerage House was WARNED	-	17-Oct-19	ACTIVE
24	221	Milennium Brokerage (Pvt.) Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
25	224	K.B.I Global Capital (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
26	251	MND Investment (Pvt) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
27	265	Infinita Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
28	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
29	309	HMAC Stocks (Pvt) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
30	311	Abbas & Company (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
31	328	128 Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
32	330	Muhammad Amer Raza Securities (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
33	346	Horizon Securities (Pvt) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
34	347	Amer Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs.20,000/-	25-Oct-19	ACTIVE
35	350	Gulrez Securities (Pvt) Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
36	389	PRIVAT ARMD CAPITAL (PRIVATE) LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
37	62	ME Financial Services Limited	Switching off of trading terminals	-	11-Sep-19	ACTIVE
38	490	BABA Equities (Pvt.) Limited	Switching off of trading terminals	-	16-Sep-19	TRADING TERMINALS SUSPENDED
39	485	Hansa Farhad Securities (Pvt.) Limited	Switching off of trading terminals	-	18-Sep-19	ACTIVE
40	237	PK Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-19	APPLIED FOR SURRENDER
41	12	Reliance Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
42	58	Grand Equities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
43	108	Amee Securities Private Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
44	57	First Capital Equities Limited	Switching off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
45	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
46	187	SAZ Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Apr-19	ACTIVE
47	153	Creative Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
48	56	Naaf Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
49	199	Insight Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
50	212	Horizon Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
51	221	Milennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
52	228	Al-Hus Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
53	275	Rahat Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
54	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
55	311	Abbas & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
56	440	Joseph Lutf Khan Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
57	438	Fair Edge Securities(Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
58	478	Foaha Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
59	482	New Peak Securities(Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
60	523	Park Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
61	61	Abbas Securities (Pvt) Ltd.	The Brokerage House was Warned	-	30-Apr-19	ACTIVE
62	88	Fawad Yusuf Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	30-Apr-19	ACTIVE
63	18	IRM Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
64	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
65	481	Riaz Ahmad Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
66	204	A.S. Equities (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	18-Apr-19	ACTIVE
67	490	BABA Equities (Pvt) Limited	The Brokerage House was Warned	-	15-Apr-19	TRADING TERMINALS SUSPENDED
68	339	Rhazana Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
69	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
70	523	Park Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
71	55	Shajar Capital Pakistan Private Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
72	221	Milennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.691,500/-	3-Apr-19	ACTIVE
73	265	Infinita Securities Ltd.	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
74	120	Afrasia Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
75	140	M.M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
76	150	Amee Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
77	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	APPLIED FOR SURRENDER
78	223	Maan Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	27-Mar-19	ACTIVE
79	42	ICZN Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
80	159	Edenpark Capital Sec. (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
81	100	Elitar Securities Psk. (Pvt.) Ltd.	The Brokerage House was Advised	-	20-Mar-19	ACTIVE
82	176	Muhammad Salim Kamran Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	18-Mar-19	ACTIVE
83	102	Omnia Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	18-Mar-19	ACTIVE
84	91	Intermarket Salim Limited	The Brokerage House was WARNED	-	18-Mar-19	ACTIVE
85	284	ASA Shida Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.533,500/-	1-Mar-19	ACTIVE
86	229	Farman Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.985,000/-	1-Mar-19	ACTIVE
87	267	Bombah Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
88	179	Continental Capital Management (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	1-Mar-19	ACTIVE
89	474	Horizon	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
90	297	MAD Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	TRADING TERMINALS SUSPENDED
91	28	Ghani Oman Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
92	143	Saan Capital (Private) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
93	517	South Asian Securities (Pvt.) Ltd.	Switching off of trading terminals	-	18-Feb-19	SURRENDERED / RELINQUISHED
94	224	K.B.I Global Capital (Private.) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
95	275	Rahat Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
96	319	Trust Securities & Brokerage Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
97	317	B.M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
98	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
99	309	HMAC Stocks (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
100	121	Reliance Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.430,000/-	14-Jan-19	APPLIED FOR SURRENDER
101	239	Ayub Chaughy Investments (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
102	261	M.F. Stocks (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	APPLIED FOR SURRENDER
103	289	Good Label Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	14-Dec-18	ACTIVE
104	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
105	497	JK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	ACTIVE
106	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	13-Dec-18	ACTIVE
107	297	MAD Capital Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	13-Dec-18	TRADING TERMINALS SUSPENDED
108	36	Time Securities (Private.) Limited.	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
109	143	Saan Capital (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
110	211	Shane Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	SURRENDERED / RELINQUISHED
111	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
112	350	Gulrez Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	10-Dec-18	ACTIVE
113	28	Ghani Oman Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-18	ACTIVE
114	35	Sumrawala Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
115	62	WE Financial Services Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.140,000/-	22-Nov-18	ACTIVE
116	124	EGS Inc. Pakistan Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
117	191	Market 788 (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Nov-18	ACTIVE
118	432	Spirax Equities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.115,845/-	19-Nov-18	ACTIVE
119	208	HMAC Securities (Private) Limited	Switching off of trading terminals	-	16-Nov-18	TRADING TERMINALS SUSPENDED
120	295	MND Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
121	46	Next Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
122	181	First Equity Modestria	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
123	285	Omnia Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	7-Nov-18	ACTIVE
124	232	Arif Lutf Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	5-Nov-18	ACTIVE
125	8	Optimus Capital Management (Private.) Limited.	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
126	145	Maan Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	1-Nov-18	ACTIVE
127	186	Muhammad Tariq Mairi Sec. (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	1-Nov-18	ACTIVE
128	194	NIRA Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.120,000/-	1-Nov-18	ACTIVE
129	24	ASDA Securities (Private.) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	29-Oct-18	ACTIVE
130	77	Best Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-Oct-18	ACTIVE
131	121	Salim Sozer Securities (Private.) Limited.	Switching off of trading terminals	-	17-Oct-18	ACTIVE
132	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
133	165	Topline Securities Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
134	57	First Capital Equities Limited	Switching off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
135	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	25-Sep-18	ACTIVE
136	263	K.T. Securities (Private) Limited	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
137	6	Sherman Securities (Private.) Limited.	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
138	188	Apex Capital Sec. (Private.) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
139	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
140	292	HA Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
141	297	MSD Capital Equities (Private) Limited.	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
142	444	Npert Securities (Private) Limited.	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
143	475	CAMCO (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
144	91	FSM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-19	ACTIVE
145	420	Progressive Inves. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Size	-	14-Sep-18	ACTIVE
146	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	10-Sep-18	FORFEITED
147	316	Harat Securities (Private) Limited.	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
148	212	Horizon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
149	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
150	438	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
151	231	Some Qamer Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
152	288	Saved Label Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
153	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
154	541	Brew Securities (Private) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
155	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
156	228	Al-Haq Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
157	251	AMD Investments (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
158	265	Intellige Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
159	290	E.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
160	6	Sheeran Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
161	98	FSM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
162	120	Alfalah Securities (Private) Limited.	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
163	410	Zahid Laff Khan Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
164	442	General Investment & Sec.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
165	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
166	485	Hansa Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
167	461	Harat Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
168	44	IGI Fines Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
169	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 175,000/-	13-Jul-18	ACTIVE
170	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned and Restricted On Opening of New Client Account was Imposed.	Rs. 300,000/-	22-Jun-18	ACTIVE
171	112	Standard Capital Securities (Private) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
172	18	AMD Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
173	44	IGI Fines Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
174	50	Arif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
175	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
176	150	Adani Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
177	284	ASA Stocks (Private) Limited.	Switching off of trading terminals	-	20-Jun-18	ACTIVE
178	508	HP Securities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
179	348	AMCAP Securities (Private) Limited	Switching off of trading terminals	-	19-Jun-18	FORFEITED
180	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
181	116	Patel Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
182	123	Pharis Star Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
183	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
184	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
185	84	Zafar Securities (Private) Limited.	The Brokerage House was Advised	-	14-May-18	ACTIVE
186	254	Shajapak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
187	275	Nahat Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
188	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
189	48	East Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
190	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
191	91	Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
192	128	HP Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
193	124	ETG Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
194	266	Shaff Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
195	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Imposed.	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
196	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Imposed.	Rs. 1,000,000/-	1-Mar-18	ACTIVE
197	423	Millennium Securities & Investments	The Brokerage House was Warned	-	25-Feb-18	TRADING TERMINALS SUSPENDED
198	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
199	57	First Capital Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	20-Feb-18	APPLIED FOR SURRENDER
200	188	Apex Capital Sec. (Private) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
201	311	Albani & Company (Private) Limited.	The Brokerage House was Warned	-	10-Jan-18	ACTIVE
202	72	TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
203	444	Npert Securities (Private) Limited	Restriction on Trading in Client's Account	-	20-Dec-17	TRADING TERMINALS SUSPENDED
204	30	Cedar Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
205	281	Pharhat Shaff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED
206	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
207	155	B & B Securities (Private) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
208	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
209	151	Shajap Capital Pakistan (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
210	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
211	96	MUSMANIAR FINANCIALS (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
212	221	Millennium Brokerage (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
213	254	Shajapak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
214	268	Sethi Securities Private Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
215	282	Salman Majed Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
216	318	Asad Mustafa Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
217	327	Gul Ohani Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
218	331	MoneyLine Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
219	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
220	508	HP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
221	7	Amansah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
222	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
223	25	Vector Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
224	49	Multiline Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
225	94	FSM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
226	131	FSM Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
227	144	Dastog Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
228	45	Bhayani Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
229	90	Dorson Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
230	135	V.H. Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
231	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
232	188	Apex Capital Sec. (Private) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
233	177	On Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
234	497	JK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	ACTIVE
235	143	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
236	37	HM Mahab Securities (Private) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
237	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
238	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
239	52	N.U.A. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. Lak)	Date of Enforcement Actions	Current Status
240	162	Alta All Health Securities(Private ) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
241	183	R.T. Securities(Private ) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
242	265	Infiniti Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
243	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
244	412	Seonor Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
245	177	Din Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
246	281	Shaukat Shah Securities(Private) Limited	Switching off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
247	290	K.H.S. Securities (Private) Limited	Switching off of trading terminals	-	30-Oct-17	ACTIVE
248	108	Azee Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	25-Oct-17	ACTIVE
249	155	Revol Securities (Private ) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
250	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	18-Oct-17	FORFEITED
251	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5-Oct-17	ACTIVE
252	309	ARM Choudhary Securities (Private) Limited	Switching off of trading terminals	-	20-Sep-17	ACTIVE
253	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
254	98	Fairtrade Capital Securities (Private ) Limited	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
255	6	Sherman Securities (Private ) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
256	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
257	140	M. M. Securities (Private ) Limited	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
258	38	A.H.M. Securities (Private ) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
259	111	H. P. Berman & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
260	89	Investment Managers Sec. (Private ) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
261	199	Insight Securities (Private ) Limited	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
262	148	Oriental Securities(Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
263	328	128 Securities (Private) Limited	Switching off of trading terminals	-	3-Aug-17	ACTIVE
264	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
265	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Continued	Rs.460,000/-	21-Jul-17	FORFEITED
266	116	Patel Securities (Private ) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
267	191	Market 780 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
268	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
269	6	Sherman Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
270	24	ASDA Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
271	42	Icon Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
272	56	Naeel Capital (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
273	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
274	79	Elfen Maubier Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
275	92	Menon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
276	120	Aftabiz Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
277	144	Pathan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
278	155	B & B Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
279	237	1HK Securities (Private ) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
280	462	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
281	98	Fairtrade Capital Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
282	108	Azee Securities (Private ) Limited	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
283	112	Standard Capital Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
284	6	Sherman Securities (Private ) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
285	490	Baba Equities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
286	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
287	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
288	129	NHR Securities (Private ) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
289	161	Fransdy Securities ( Private ) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
290	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
291	350	Quint Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
292	481	Rizvi Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
293	523	Falvi Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
294	442	General Investment & Sec.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
295	89	Investment Managers Sec. (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
296	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
297	28	A.H.M. Securities (Private ) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
298	140	M. M. Securities (Private ) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
299	199	Insight Securities (Private ) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
300	51	H. P. Berman & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	5-Jun-17	ACTIVE
301	58	Dawood Equities Limited	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
302	187	SAZ Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
303	339	Pharwa Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
304	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
305	102	Growth Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
306	490	Baba Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	TRADING TERMINALS SUSPENDED
307	234	Value Stock and Commodities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
308	14	Merchant Investments (Private ) Limited	The Brokerage House was Warned	-	29-May-17	ACTIVE
309	31	Adhika Adhikar Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	SURRENDERED / RELINQUISHED
310	59	H. K. Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
311	60	R. A Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
312	86	Icon Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
313	93	Novus Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
314	106	MAC Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
315	111	1 M Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
316	123	MAS Capital Sec. (Private ) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
317	164	Interactive Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
318	198	Mohiuddin Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
319	203	Brain Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	29-May-17	ACTIVE
320	220	Z M Capital (Private ) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
321	223	MAAN Securities (Private ) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
322	236	Technical Fundamentals Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	SURRENDERED / RELINQUISHED
323	299	Atted Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
324	319	Shier Capital Equities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
325	324	Union Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
326	333	BWS Capital (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
327	441	S.A Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
328	455	Prime Capital Management (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
329	500	Chappa Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
330	501	Alkaram Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
331	510	JCR Capital Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
332	517	South Asian Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	SURRENDERED / RELINQUISHED
333	148	Oriental Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
334	286	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
335	275	Muhit Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
336	160	Darson Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-May-17	ACTIVE
337	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	15-May-17	ACTIVE
338	90	Darson Securities (Private ) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	16-Apr-17	ACTIVE
339	297	MDS Capital Equities (Private) Limited	Suspension of Trading Terminals	-	26-Apr-17	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
340	107	Seven Star Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
341	134	G. Ali Khattari Securities (Private) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
342	175	First National Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.175,000/-	13-Apr-17	ACTIVE
343	323	Adani & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13-Apr-17	ACTIVE
344	493	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
345	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
346	348	JAMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	5-Apr-17	FORFEITED
347	85	Concordia Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	NOTICE FOR SURRENDER
348	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	APPLIED FOR SURRENDER
349	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
350	540	JCH Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
351	145	Adani Securities Limited.	The Brokerage House was Warned	-	9-Mar-17	ACTIVE
352	189	Unigalt Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	3-Mar-17	ACTIVE
353	91	Intermarket Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	28-Feb-17	ACTIVE
354	117	Phoenix Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
355	36	Time Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
356	63	Al Habib Capital Markets (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
357	120	Adani Securities (Private) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
358	150	Adani Securities Limited.	The Exchange vide its Enforcement Order upheld The original decisions i.e. penalty of Rs.10,000/- was imposed.	Rs.10,000/-	20-Feb-17	ACTIVE
359	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
360	10	Sakawatia Capital Sec. (Private) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
361	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	17-Feb-17	APPLIED FOR SURRENDER
362	128	BPL Securities Limited.	The Brokerage House was Warned	-	6-Feb-17	ACTIVE
363	84	M. Munir Khanani Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-Jan-17	ACTIVE
364	102	Growth Securities (Private) Limited.	The Brokerage House was Warned	-	31-Jan-17	ACTIVE
365	84	Jafar Securities (Private) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
366	84	M. Munir Khanani Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
367	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	ACTIVE
368	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
369	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
370	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	ACTIVE
371	441	S.A Securities (Private) Limited.	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
Actions Taken by Market Surveillance Department (MSD)						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
1	232	Avf Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
2	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
3	360	Quintec Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
4	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
5	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
6	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
7	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	232	Avf Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
13	098	Comrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
14	082	Mayari Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
15	120	Alfalah Securities (Private) Limited	Stern Warning	-	29-Jul-19	ACTIVE
16	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
17	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
18	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
19	046	Fortune Securities Limited	Warned	-	29-Jul-19	ACTIVE
20	046	Fortune Securities Limited	Warned	-	29-Jul-19	ACTIVE
21	228	Al-Haq Sec	Stern Warning	-	25-Jul-19	ACTIVE
22	314	Equity Master Sec	Stern Warning	-	25-Jul-19	ACTIVE
23	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
24	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
25	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
26	191	Market 786 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
27	018	Imanahab Securities (Pvt.) Limited	Advice	-	11-Jul-19	ACTIVE
28	012	Reliance Securities Limited	Advice	-	10-Jul-19	APPLIED FOR SURRENDER
29	049	Multiline Securities (Pvt.) Ltd.	Advice	-	10-Jul-19	ACTIVE
30	042	Icon Capital Management (Private) Limited	Advice	-	10-Jul-19	ACTIVE
31	142	Foundation Securities (Pvt.) Limited	Advice	-	10-Jul-19	ACTIVE
32	024	ASDA Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
33	142	Foundation Securities (Pvt.) Limited	Advice	-	10-Jul-19	ACTIVE
34	248	Rhodium Ali Shah Bhatkhar Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
35	196	BAH Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
36	212	Mastrol Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
37	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
38	016	QIM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19	ACTIVE
39	094	FORM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
40	144	Optima Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
41	363	Frontier Securities (Pvt.) Limited	Confiscation of Profits	214,986	7-Mar-19	ACTIVE
42	028	Ghani Osama Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
43	058	Alfalah Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
44	058	Dawood Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
45	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
46	001	Alfalah Adam Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
47	112	Standard Capital Securities (Private) Limited	Advice	-	13-Feb-19	ACTIVE
48	142	Foundation Securities (Pvt.) Limited	Advice	-	13-Feb-19	ACTIVE
49	022	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
50	017	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
51	204	Backers & Punters (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
52	024	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
53	049	Mastrol Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
54	018	Imanahab Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19	ACTIVE
55	036	Time Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19	ACTIVE
56	367	Amar Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
57	022	N.U.A. Securities (Private) Limited	Penalty Imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
58	045	Bhayan Securities (Private) Limited	Penalty Imposed along with confiscation of profits	98,305	24-Jan-19	ACTIVE
59	193	Alkha Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19	ACTIVE
60	021	Phantom Securities (Private) Limited	Penalty Imposed	36,310	24-Jan-19	ACTIVE
61	001	Alfalah Adam Securities (Private) Limited	Penalty Imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
62	044	IGI Fines Securities Limited	Advice	-	23-Jan-19	ACTIVE
63	124	DTG Hermes Pvt. Ltd.	Advice	-	23-Jan-19	ACTIVE
64	006	Sherman Securities (Pvt.) Ltd.	Advice	-	23-Jan-19	ACTIVE
65	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
66	099	Optima Securities (Private) Limited	Advice	-	10-Jan-19	ACTIVE
67	149	JS Global Capital Limited	Advice	-	10-Jan-19	ACTIVE
68	052	N.U.A. Securities (Private) Limited	Strictly Advice	-	4-Jan-19	ACTIVE
69	091	Intermarket Securities Limited	Strictly Advice	-	4-Jan-19	ACTIVE
70	102	Growth Securities (Pvt.) Limited	Advice	-	3-Jan-19	ACTIVE
71	366	Topline Securities (Private) Limited	Advice	-	3-Jan-19	ACTIVE
72	116	Patel Securities (Pvt.) Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
73	159	Red Securities (Private) Limited	Confiscation of Profits	56,263	21-Dec-18	ACTIVE
74	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
75	050	Arif Habib Limited	Strictly Advice	-	13-Dec-18	ACTIVE
76	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt.) Ltd.	Strictly Advice	-	13-Dec-18	ACTIVE
77	102	Growth Securities (Pvt.) Limited	Advice	-	27-Nov-18	ACTIVE
78	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
79	120	Alfalah Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
80	224	K.B. Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
81	187	MAZ Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
82	062	WE Financial Services Limited	Stern Warning	-	2-Nov-18	ACTIVE
83	223	Maze Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18	ACTIVE
84	091	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18	ACTIVE
85	128	BPL Securities Limited	Penalty Imposed	1,050	1-Nov-18	ACTIVE
86	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt.) Ltd.	Advice	-	24-Oct-18	ACTIVE
87	169	Pearl Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
88	179	Continental Capital Management (Pvt) Ltd.	Stern Warning	-	9-Oct-18	ACTIVE
89	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
90	006	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
91	017	Summit Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18	ACTIVE
92	018	Imanahab Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18	ACTIVE
93	077	Red Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
94	108	Kase Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
95	112	Standard Capital Securities (Private) Limited	Strictly Advice	-	25-Sep-18	ACTIVE
96	145	Adam Securities (Pvt.) Ltd.	Strictly Advice	-	25-Sep-18	ACTIVE
97	194	MMA Securities (Private) Limited	Strictly Advice	-	25-Sep-18	ACTIVE
98	228	Al-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
99	091	Intermarket Securities Limited	Advice	-	25-Sep-18	ACTIVE
100	267	MSD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
101	267	Bumilash Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
102	022	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
103	045	Bhayan Securities (Private) Limited	Penalty Imposed along with confiscation of profits	12,523	7-Sep-18	ACTIVE
104	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
105	290	K.H.S. Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
106	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
107	046	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18	ACTIVE
108	016	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
109	001	Alfalah Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
110	101	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
111	046	Fortune Securities Limited	Penalty Imposed	30,000	30-Aug-18	ACTIVE
112	265	Infiniti Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
113	346	Strategem Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-Jun-18	ACTIVE
114	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
115	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
116	346	Strategem Securities (Pvt.) Ltd.	Stern Warning	-	6-Jun-18	ACTIVE
117	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
118	048	Neel Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
119	019	AMD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
120	048	Neel Capital Limited	Penalty Imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
121	048	Neel Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
122	085	Concordia Securities (Pvt.) Ltd.	Penalty Imposed	100,000	18-May-18	NOTICE FOR SURRENDER
123	085	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	NOTICE FOR SURRENDER
124	145	Adam Securities (Pvt.) Ltd.	Advice	-	18-May-18	ACTIVE
125	082	Mayari Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
126	177	Icon Capital (Private) Limited	Stern Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR Lakhs)	Date of Enforcement Actions	Current Status
127	031	Alfa Adm Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	32,160	2 May 18	ACTIVE
128	018	Umsal Iqbal Securities (Pvt) Limited	Advised	-	7 May 18	ACTIVE
129	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
130	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
131	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
132	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
133	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
134	113	Standard Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
135	346	Strongman Securities (Pvt) Ltd.	Advised	-	4 May 18	ACTIVE
136	085	Concordia Securities (Pvt) Ltd.	Advised	-	13 Apr 18	NOTICE FOR SURRENDER
137	020	Foundation Securities (Pvt) Limited	Advised	-	9 Apr 18	ACTIVE
138	026	Sherman Securities (Pvt) Ltd.	Advised	-	9 Apr 18	ACTIVE
139	228	Al-Haq Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
140	369	Pearl Securities Limited	Advised	-	6 Apr 18	ACTIVE
141	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
142	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
143	345	Pearl Brokerage (Pvt) Ltd	Stern Warning	-	4 Apr 18	SURRENDERED / RELINQUISHED
144	485	Hamas Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4 Apr 18	ACTIVE
145	089	Investment Managers Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
146	162	Alfa Ali Hashib Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
147	166	Topline Securities (Private) Limited	Confiscation of Profits	8,965	21 Mar 18	ACTIVE
148	162	Alfa Ali Hashib Securities (Private) Limited	Advised	-	15 Mar 18	ACTIVE
149	256	Progressive Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
150	232	Avril Lart Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
151	442	General Investment & Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
152	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
153	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
154	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
155	024	ASDA Securities (Private) Limited	Stern Warning	-	7 Feb 18	ACTIVE
156	017	Summit Capital (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
157	066	Iqbal Usman Khawar Securities (Pvt) Ltd.	Penalty imposed	7,125	1 Feb 18	ACTIVE
158	131	GM Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
159	045	Bhayani Securities (Private) Limited	Penalty imposed	2,750	1 Feb 18	ACTIVE
160	131	GM Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
161	044	101 Eden Securities Limited	Stern Warning	-	1 Feb 18	ACTIVE
162	490	Baba Equities (Private) Limited	Penalty imposed	226,680	13 Dec 17	TRADING TERMINALS SUSPENDED
163	490	Baba Equities (Private) Limited	Warned	-	13 Dec 17	TRADING TERMINALS SUSPENDED
164	224	K.B. Iqbal Capital (Private) Limited	Advised	-	12 Dec 17	ACTIVE
165	410	Salim Lutfi Khan Securities (Private) Limited	Penalty imposed	15,587	30 Nov 17	ACTIVE
166	482	New Peak Securities (Private) Limited	Penalty imposed	22,950	30 Nov 17	ACTIVE
167	483	New Peak Securities (Private) Limited	Penalty imposed	70,550	30 Nov 17	ACTIVE
168	155	B.B.S Securities (Private) Limited	Penalty imposed	6,000	30 Nov 17	ACTIVE
169	169	Pearl Securities Limited	Penalty imposed	240,940	17 Nov 17	ACTIVE
170	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
171	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
172	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
173	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
174	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	30,496	9 Nov 17	ACTIVE
175	169	Pearl Securities Limited	Advised	-	1 Nov 17	ACTIVE
176	032	Zafar Motil Capital Securities (Private) Limited	Penalty imposed	26,760	18 Oct 17	ACTIVE
177	018	Umsal Iqbal Securities (Pvt) Limited	Penalty imposed	10,000	18 Oct 17	ACTIVE
178	030	Ordar Capital (Private) Limited	Penalty imposed	14,500	18 Oct 17	ACTIVE
179	290	K.H.S. Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
180	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28 Aug 17	ACTIVE
181	036	Time Securities (Private) Limited	Warned	-	28 Aug 17	ACTIVE
182	006	Sherman Securities (Pvt) Ltd.	Advised	-	28 Aug 17	ACTIVE
183	006	Sherman Securities (Pvt) Ltd.	Advised	-	28 Aug 17	ACTIVE
184	046	Jefferson Securities Limited	Advised	-	28 Aug 17	ACTIVE
185	302	Growth Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
186	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
187	102	Growth Securities (Pvt) Limited	Warned	-	24 Aug 17	ACTIVE
188	302	Growth Securities (Pvt) Limited	Warned	-	24 Aug 17	ACTIVE
189	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
190	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
191	030	Ordar Capital (Private) Limited	Advised	-	23 Jul 17	ACTIVE
192	019	AKO Securities Limited	Warned	-	23 Jul 17	ACTIVE
193	234	Value Stock and Commodities (Private) Limited	Penalty imposed	643,699	17 Jul 17	ACTIVE
194	018	D.M.A. Securities (Private) Limited	Warned	-	14 Jul 17	ACTIVE
195	169	Pearl Securities Limited	Warned	-	14 Jul 17	ACTIVE
196	001	Alfah Adam Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
197	038	Ghani Osman Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
198	054	Reva Securities (Private) Limited	Penalty imposed	55,683	23 Jun 17	ACTIVE
199	091	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
200	188	Ajwa Capital Securities (Private) Limited	Advised	-	21 Jun 17	ACTIVE
201	091	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
202	158	Royal Securities (Private) Limited	Advised	-	19 Jun 17	ACTIVE
203	228	Al-Haq Securities (Private) Limited	Warned	-	16 Jun 17	ACTIVE
204	048	Neel Capital Limited	Warned	-	9 Jun 17	ACTIVE
205	048	Neel Capital Limited	Penalty imposed	70,175	9 Jun 17	ACTIVE
206	048	Neel Capital Limited	Warned	-	9 Jun 17	ACTIVE
207	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9 Jun 17	ACTIVE
208	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	92,527	9 Jun 17	ACTIVE
209	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	84,041	9 Jun 17	ACTIVE
210	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9 Jun 17	ACTIVE
211	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
212	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
213	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
214	149	J.S Global Capital Limited	Advised	-	10 May 17	ACTIVE
215	017	Summit Capital (Private) Limited	Stern Warning	-	4 May 17	ACTIVE
216	184	Prime Securities (Private) Limited	Penalty imposed	71,861	21 Apr 17	ACTIVE
217	047	Zillion Capital Securities (Private) Limited	Penalty imposed	59,675	7 Apr 17	ACTIVE
218	159	Raff Securities (Private) Limited	Penalty imposed	51,475	7 Apr 17	ACTIVE
219	159	Raff Securities (Private) Limited	Penalty imposed	50,000	7 Apr 17	ACTIVE
220	173	Spectrum Securities (Private) Limited	Warned	-	24 Mar 17	ACTIVE
221	124	Invest and Finance Securities Limited	Advised	-	10 Mar 17	ACTIVE
222	129	Taurus Securities Limited	Advised	-	27 Feb 17	ACTIVE
223	129	Taurus Securities Limited	Advised	-	27 Feb 17	ACTIVE
224	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	144,795	23 Feb 17	ACTIVE
225	021	Alfa Adm Securities (Private) Limited	Penalty imposed	1,235,452	23 Feb 17	ACTIVE
226	100	Eller Securities Pakistan (Private) Limited	Advised	-	22 Feb 17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From January 01, 2017 Till January 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
227	046	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
228	438	Pearl Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
229	056	Nasei Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
230	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	APPLIED FOR SURRENDER
231	183	K.T. Securities (Private) Limited	Advised	-	13-Jan-17	ACTIVE
232	010	Sakameela Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
233	297	MYD Capital Equities (Private) Limited	Advised	-	31-Jan-17	TRADING TERMINALS SUSPENDED
234	181	Prime Equity Advisors	Advised	-	31-Jan-17	ACTIVE
235	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
236	019	Sakameela Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
237	019	AMD Securities Limited	Advised	-	28-Jan-17	ACTIVE
238	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
239	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
240	490	Bolba Equities (Private) Limited	Advised	-	25-Jan-17	TRADING TERMINALS SUSPENDED
241	166	Capital Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
242	485	Humsa Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
243	085	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	NOTICE FOR SURRENDER
244	118	Polar Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
245	118	Summit Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
246	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
247	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE